

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
May 2017
(Base: July 2001=100)

The Retail Price Index for May 2017 increased by 0.9% in comparison to April 2017, moving from 172.0 to 173.5 index points.

Please note revisions have been made to April 2016 through to April 2017 due to a processing error in the Education group; these revisions can be seen in Table 1; Table 2; Table 7a; and the All Items Index graph.

Amongst the major groups: Food and Non-Alcoholic Beverages increased by 5.2 points or 2.4%.

Alcoholic Beverages, Tobacco and Narcotics remained unchanged.

Clothing and Footwear increased by 0.1 of a point or 0.1%.

Housing, Water, Electricity, Gas and Other Fuels increased by 0.2 of a point or 0.1%.

Furnishings, Household Equipment and Routine Household Maintenance increased by 1.2 points or 0.8%.

Health increased by 3.0 points or 1.5%.

Transport decreased by 0.6 of a point or 0.4%.

Communication remained unchanged.

Recreation and Culture decreased by 0.7 of a point or 0.7%.

Education decreased by 17.4 points or 3.8%.

Restaurants and Hotels increased by 0.5 of a point or 0.2%.

Miscellaneous Goods and Services decreased by 1.0 points or 0.9%.

Major Group Indices By Month
Retail Price Index
(Base July 2001 = 100)

Table 1. Group Indices for May 2017

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1739	853	278	1338	383	383	64	314	932	10000
January	230.9	192.2	99.6	144.4	146.6	199.6	145.7	158.0	101.4	458.2R	265.5	111.1	174.2R
February	226.0	191.1	99.0	147.6	144.4	200.2	148.4	158.0	100.1	458.2R	263.7	112.5	173.5R
March	220.4	190.2	98.6	150.8	149.6	200.3	150.4	158.0	98.2	458.2R	265.1	111.9	172.9R
April	216.6	191.2	98.4	149.9	148.4	200.5	152.0	158.0	98.2	458.2R	269.2	113.1	172.0R
May	221.8	191.2	98.5	150.1	149.6	203.5	151.4	158.0	97.5	440.8	269.7	112.1	173.5

R - Revised

Source: Barbados Statistical Service

INDEX OF RETAIL PRICES
(Base : July 2001 = 100)

Table 2. Monthly Group Movements
MAY 2017

Groups	Weights	% of Basket Weight	Index April 2017	Index May 2017	Change Over April 2017	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	216.6	221.8	5.2	2.4
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	191.2	191.2	0.0	0.0
03. CLOTHING AND FOOTWEAR	332	3.3	98.4	98.5	0.1	0.1
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	149.9	150.1	0.2	0.1
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	148.4	149.6	1.2	0.8
06. HEALTH	278	2.8	200.5	203.5	3.0	1.5
07. TRANSPORT	1338	13.4	152.0	151.4	-0.6	-0.4
08. COMMUNICATION	383	3.8	158.0	158.0	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	98.2	97.5	-0.7	-0.7
10. EDUCATION	64	0.6	458.2R	440.8	-17.4	-3.8
11. RESTAURANTS AND HOTELS	314	3.1	269.2	269.7	0.5	0.2
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	113.1	112.1	-1.0	-0.9
ALL ITEMS	10000	100	172.0R	173.5	1.5	0.9

R - Revised

Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index			Percentage Change	
	2015	2016	2017	2016	2017
January	168.7	166.1	174.2R	-1.6	4.9R
February	166.3	164.9	173.5R	-0.8	5.2R
March	164.9	164.9	172.9R	0.0	4.9R
April	166.1	165.6R	172.0R	-0.3R	3.9R
May	167.1	169.5R	173.5	1.4R	2.4
June	168.5	169.6R		0.7R	
July	168.6	173.5R		2.9R	
August	168.8	173.0R		2.5R	
September	168.9	173.5R		2.7R	
October	167.9	172.6R		2.8R	
November	167.6	174.2R		3.9R	
December	167.2	173.6R		3.8R	
Annual Averages	167.5	170.0	173.2	1.5R	1.9

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index			Inflation	
	2015	2016	2017	2016	2017
January	169.6	167.3	170.7R	-1.3	2.0
February	169.5	167.2	171.4R	-1.4	2.5
March	169.3	167.2	172.1R	-1.3	2.9R
April	169.2	167.3	172.7R	-1.2	3.3R
May	169.1	167.3	173.0	-1.0	3.4
June	169.0	167.2		-0.9	
July	168.9	168.9R		0.0	
August	168.7	166.8		-0.3	
September	168.6	166.4		0.0	
October	168.3	169.0R		0.4	
November	167.9	169.5R		1.0R	
December	167.5	170.0		1.5R	

R- Revised

Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base: July 2001=100

ALL ITEMS INDEX

May 2016 - May 2017

