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## MONTHLY TRADE BULLETIN

# DECEMBER 2019



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## **REVIEW OF OVERSEAS TRADE**

During the month of December 2019, total imports to Barbados were valued at \$302.8 million, whilst total exports from Barbados were valued at \$62.3 million. This resulted in a visible trade deficit of \$240.5 million, as compared with a visible trade deficit of \$200.0 for December 2018.

Imports for December 2019 were \$28.1 million more than imports for December 2018, an increase of 10.2%. Total exports decreased by \$12.4 million or 16.6% of the December 2018 figure. Domestic exports decreased by \$7.0 million or 19.0% over December 2018, while the value of re-exports decreased by \$5.4 million or 14.3% over the corresponding period 2018.

## **CARICOM TRADE**

During the month of December 2019, total imports from CARICOM countries were valued at \$65.1 million, whilst total exports to CARICOM were valued at \$21.0 million, resulting in a trade deficit of \$44.1 million as compared with a visible trade deficit of \$40.6 million for December 2018.

Total CARICOM imports for December 2019 were identical to the CARICOM imports for December 2018. Total exports to CARICOM for December 2019 were \$3.5 million less than total exports for December 2018, a decrease of 14.3%. Domestic exports decreased by \$2.7 million or 12.9% over December 2018. The value of re-exports decreased by some \$0.8 million, or 23.0%, over the December 2018 figure.

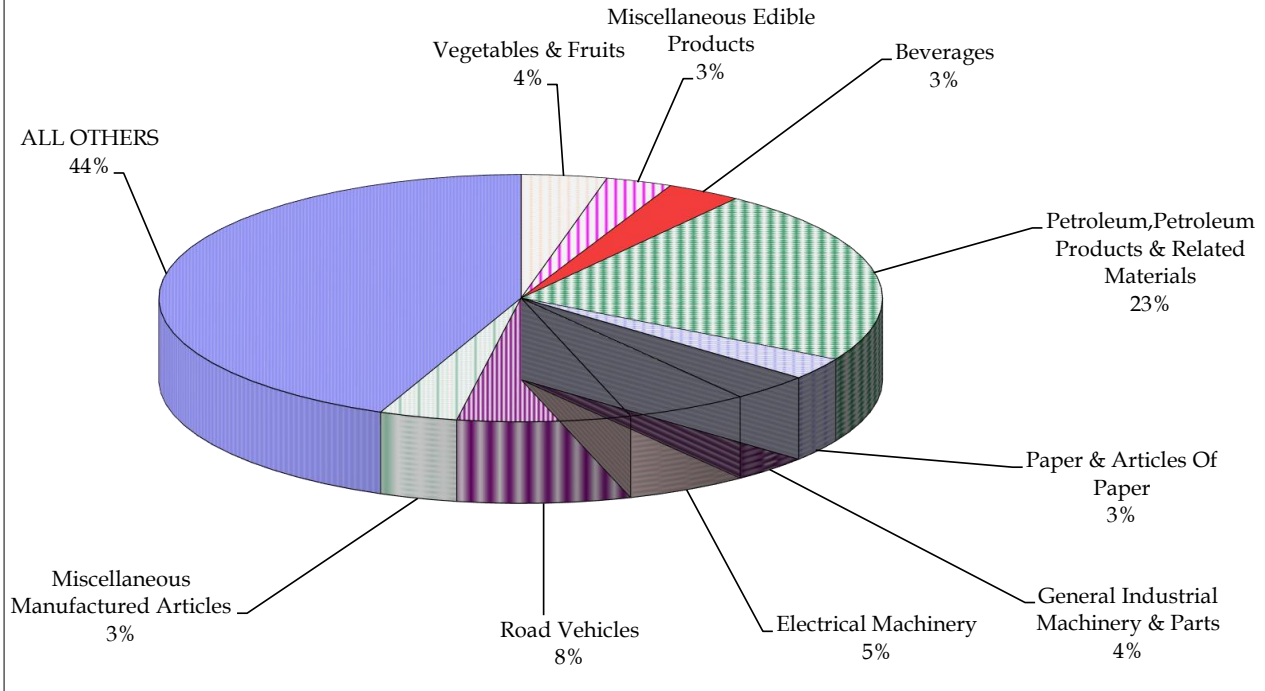
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			<u>2019*</u>	<u>2018</u>	<u>2019*</u>	<u>2018</u>	<u>2019*</u>	<u>2018</u>
<b>0 FOOD AND LIVE ANIMALS</b>	52,458,168	51,056,642	5,573,467	6,043,019	21,058	88,864	5,594,525	6,131,883
<b>1 BEVERAGE AND TOBACCO</b>	10,547,098	9,978,445	5,263,855	4,812,821	93,278	1,245,939	5,357,133	6,058,760
<b>2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS</b>	4,395,900	2,930,460	1,220,755	1,831,917	11,193	862	1,231,948	1,832,779
<b>3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *</b>	72,253,024	62,503,027	39,445	39,296	28,167,282	25,010,961	28,206,727	25,050,257
<b>4 ANIMAL &amp; VEGETABLE OILS &amp; FATS</b>	1,135,026	969,353	236,067	314,928	2,059	1,267	238,126	316,195
<b>5 CHEMICALS</b>	25,507,218	23,381,603	4,405,819	6,699,440	2,192,145	3,013,980	6,597,964	9,713,420
<b>6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL</b>	31,203,285	28,872,416	5,388,465	8,498,674	238,063	641,277	5,626,528	9,139,951
<b>7 MACHINERY &amp; TRANSPORT EQUIPMENT</b>	74,535,150	46,770,836	3,007,617	1,708,653	626,505	459,527	3,634,122	2,168,180
<b>8 MISCELLANEOUS MANUFACTURED ARTICLES</b>	29,731,202	46,872,386	4,461,961	6,440,424	1,054,662	7,183,619	5,516,623	13,624,043
<b>9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES</b>	1,073,986	1,431,383	316,311	525,889	5,250	162,160	321,561	688,049
<b>TOTAL*</b>	302,840,057	274,766,551	29,913,762	36,915,061	32,411,495	37,808,456	62,325,257	74,723,517

(BDS \$)

### Principal Imports - December 2019



### Principal Domestic Exports - December 2019

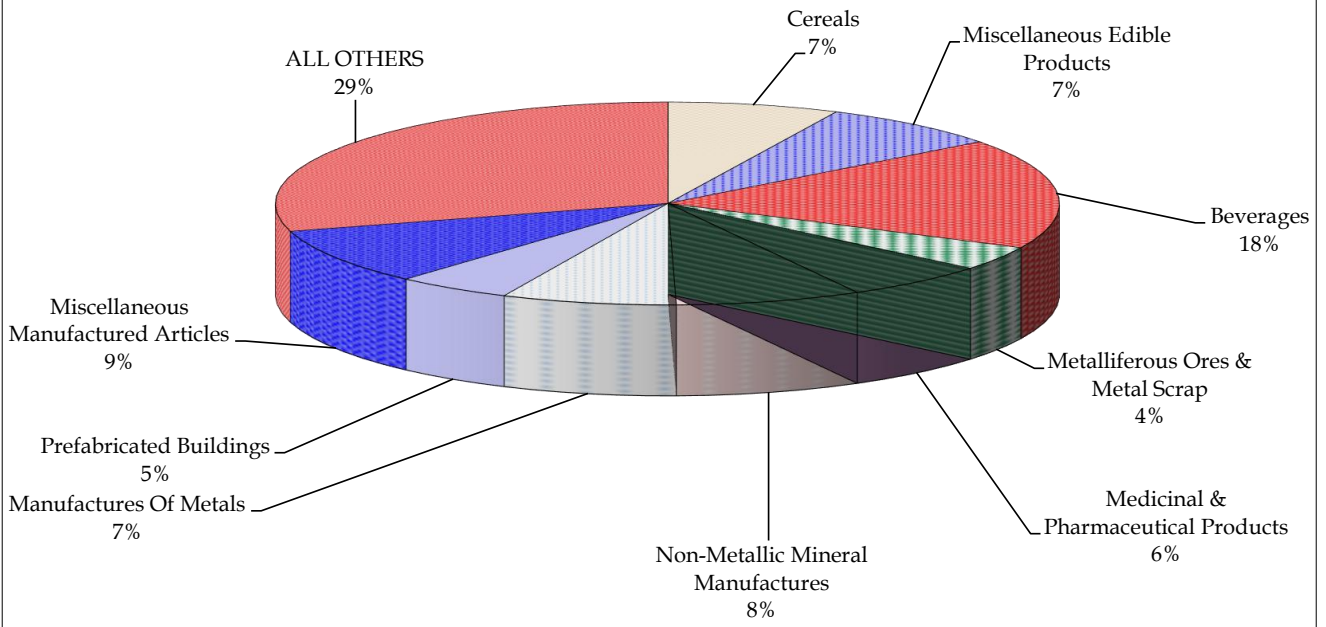


TABLE 3

**VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

( BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
UNITED KINGDOM	11,941,660	9,561,696	654,301	753,002	215,256	402,219	869,557	1,155,221
CANADA	6,326,466	5,477,342	1,794,666	3,013,849	93	7,274	1,794,759	3,021,123
UNITED STATES	99,235,747	88,996,506	4,586,463	5,657,382	207,592	7,698,079	4,794,055	13,355,461
CARICOM *	65,062,719	65,060,753	18,310,402	21,021,536	2,668,304	3,464,944	20,978,706	24,486,480
OF WHICH O.E.C.S	2,603,250	2,735,445	7,289,641	8,157,930	2,527,337	3,120,170	9,816,978	11,278,100
OTHER COMMONWEALTH CARIBBEAN	2,322	916	530,849	1,187,175	286,394	213,644	817,243	1,400,819
PUERTO RICO	7,307,619	13,275,185	352,810	64,522	131,515	-	484,325	64,522
VENEZUELA	196	33,880	2,325	1,150	-	63	2,325	1,213
JAPAN	8,347,279	7,422,901	-	-	-	-	-	-
GERMANY	4,987,576	3,076,010	-	9,430	147	314	147	9,744
ALL OTHER COUNTRIES	99,298,894	81,861,351	3,681,946	5,207,015	734,912	1,011,048	4,416,858	6,218,063
STORES/BUNKERS *	-	11	-	-	28,167,282	25,010,871	28,167,282	25,010,871
<b>TOTAL *</b>	<b>302,510,478</b>	<b>274,766,551</b>	<b>29,913,762</b>	<b>36,915,061</b>	<b>32,411,495</b>	<b>37,808,456</b>	<b>62,325,257</b>	<b>74,723,517</b>

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
UNITED STATES	048	Cereal, Flour, Starch	2,196,448	1,708,675
	054	Vegetables Fresh/Chilled,Frozen,Dry	2,659,687	2,431,596
	057	Fruits And Nuts Fresh/Dry	2,662,794	2,517,472
	098	Edible Products	5,948,813	4,112,904
	642	Articles Of Paper	2,897,214	1,554,036
	723	Contractors Plant Equipment	2,710,813	1,133,194
	752	Data Processing Machines	2,234,346	1,691,073
	764	Telecommunication Equipment	2,245,091	2,124,596
	873	Meters And Counters	2,675,590	32,649
	893	Articles Of Plastic	2,508,485	2,405,563
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	409,409	237,844
	048	Cereal, Flour, Starch	1,043,061	1,507,127
	098	Edible Products	746,683	1,019,199
	111	Non-Alcoholic Beverages	1,707,204	1,935,377
	112	Alcoholic Beverages	831,691	141,924
	334	Petroleum Products Refined	43,392,073	41,429,133
	342	Liquified Propane, Butane	874,524	580,368
	554	Soaps, Cleaning Prep.	603,490	743,189
	642	Articles Of Paper	1,165,372	1,029,567
	893	Articles Of Plastic	457,800	530,354
NETHERLANDS	022	Milk And Cream	167,972	597,446
	054	Vegetables Fresh/Chilled,Frozen,Dry	753,632	843,990
	056	Vegetables/Roots Prep., Preserved	297,952	262,727
	334	Petroleum Products Refined	18,414,825	6,259,633
	522	Inorganic Chemical Elements	98,829	43,855
	533	Pigments, Paints, Varnishes	98,147	22,290
	542	Medicaments Including Vet. Med.	168,640	37,920
	597	Prep. Additives For Mineral Oils	144,754	149,763
	676	Iron And Steel Bars, Rods	255,486	171,161
	699	Base Metal Manufactures	815,168	3,557
CHINA, PEO.REP.	642	Articles Of Paper	516,370	195,189
	658	Made-Up Textile Articles	398,918	283,194
	699	Base Metal Manufactures	464,778	387,966
	741	Heating Cooling Equipment	407,099	417,677
	744	Mech. Handling Equipment	403,932	134,569
	752	Data Processing Machines	441,387	868,100
	764	Telecommunication Equipment	512,106	1,058,063
	775	Household Type Equipment	377,857	316,107
	851	Footwear	466,890	497,286
	893	Articles Of Plastic	373,298	465,574
UNITED KINGDOM	024	Cheese And Curd	268,690	464,697
	098	Edible Products	288,807	281,531
	112	Alcoholic Beverages	455,419	1,313,704
	542	Medicaments Including Vet. Med.	393,528	444,038
	721	Agricultural Machinery	744,874	4,015
	781	Motor Cars	1,139,072	322,645
	782	Goods And Special Purpose M.V.	482,267	240,678
	784	Motor Vehicle Parts	512,742	187,201
	874	Measuring Checking Instruments	915,049	83,373
	893	Articles Of Plastic	292,438	117,696

MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

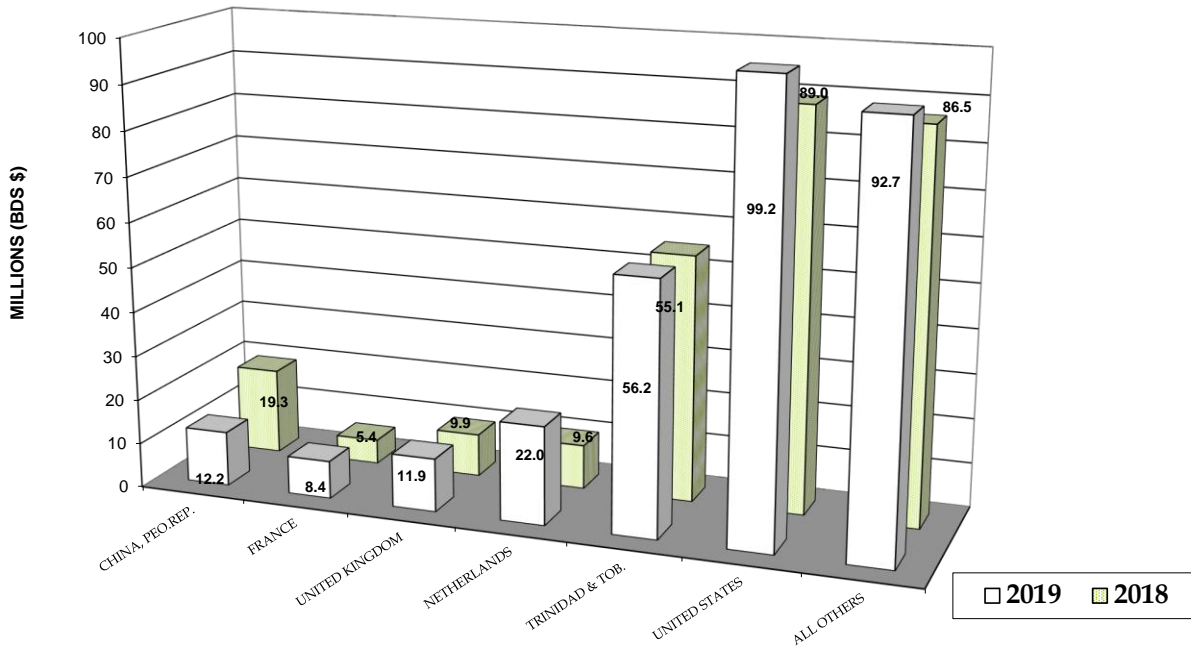
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
UNITED STATES	048	Cereal, Flour, Starch	83,081	376,512
	112	Alcoholic Beverages	1,632,457	2,481,802
	692	Metal Containers	170,065	4
	699	Base Metal Manufactures	65,202	67,145
	713	Internal Combustion Engines	1,019,300	553
	728	Other Machinery	480,000	-
	772	Electric Switches Fuses	382,207	579,534
	786	Trailers, Containers	100,000	36,000
	874	Measuring Checking Instruments	188,754	278,224
	971	Non-Monetary Gold	129,440	268,418
GUYANA	046	Meals Flour, Wheat, Meslin	172,222	212,477
	048	Cereal, Flour, Starch	299,565	281,300
	091	Margarine And Shortening	136,559	267,253
	533	Pigments, Paints, Varnishes	122,867	700,161
	542	Medicaments Including Vet. Med.	135,789	62,462
	591	Disinfectants, Insecticides	92,515	-
	642	Articles Of Paper	176,399	8,815
	661	Lime, Cement	2,046,303	4,077,674
	892	Printed Matter	172,566	67,094
	893	Articles Of Plastic	106,810	196,711
TRINIDAD & TOB.	048	Cereal, Flour, Starch	246,194	246,691
	091	Margarine And Shortening	606,411	940,253
	421	Fixed Vegetable Oils And Fat, Soft	64,052	125,878
	542	Medicaments Including Vet. Med.	302,650	480,247
	553	Perfumery, Cosmetics	210,916	7,870
	591	Disinfectants, Insecticides	98,761	99,762
	641	Paper And Paper Products	311,861	-
	692	Metal Containers	409,555	64,173
	774	Electro Medical Equipment	83,014	-
	892	Printed Matter	72,028	87,683
JAMAICA	047	Other Cereals, Meals, Flours	50,114	111,787
	048	Cereal, Flour, Starch	476,886	422,648
	091	Margarine And Shortening	165,295	113,066
	098	Edible Products	45,852	60,873
	512	Alcohols, Phenols	293,690	386,640
	542	Medicaments Including Vet. Med.	545,672	1,055,729
	591	Disinfectants, Insecticides	241,571	186,285
	692	Metal Containers	444,573	496,822
	892	Printed Matter	349,457	1,022,138
	931	Special Transactions And Commodities	35,800	87,242
ST. LUCIA	046	Meals Flour, Wheat, Meslin	173,415	180,114
	048	Cereal, Flour, Starch	101,696	57,754
	059	Fruit Juices	124,570	120,529
	081	Feeding Stuff, Animals	79,818	12,390
	091	Margarine And Shortening	535,280	60,556
	112	Alcoholic Beverages	85,197	1,148
	512	Alcohols, Phenols	71,389	81,538
	542	Medicaments Including Vet. Med.	204,746	73,974
	691	Structures Etc Iron, Steel	161,592	13,460
	811	Pre_Fab Buildings	286,496	-

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

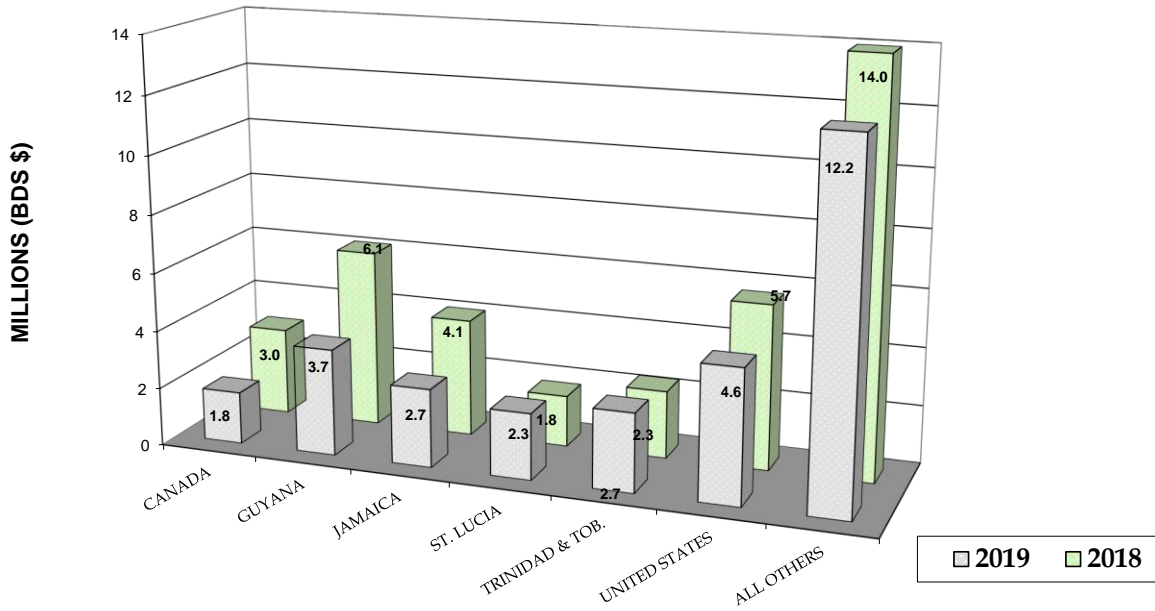
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
SHIPS STORES	334	Petroleum Products Refined	28,167,282	25,010,871
	112	Alcoholic Beverages	19,806	9,121
ST. LUCIA	541	Medicinal Pharmacy Products	44,685	55,987
	542	Medicaments Including Vet. Med.	359,210	459,184
	554	Soaps, Cleaning Prep.	42,726	281
	641	Paper And Paper Products	25,736	27,321
	665	Glassware	40,596	88,212
	742	Pumps For Liquids	19,200	-
	782	Goods And Special Purpose M.V.	96,080	-
	848	Headgear-Non Textile Clothing	39,926	97,088
	872	Medical Appliances	53,887	75,342
	U.S.VIRGIN IS.	629	Articles Of Rubber	569
665		Glassware	792	-
667		Pearls And Precious Stones	3,190	-
831		Travel Goods,Handbags	481	-
848		Headgear-Non Textile Clothing	398	-
885		Watches And Clocks	251,524	53,232
897		Jewellery	358,209	5,781
098		Edible Products	7,921	-
112		Alcoholic Beverages	18,918	42,154
541		Medicinal Pharmacy Products	10,514	8,491
ST.VINCENT	542	Medicaments Including Vet. Med.	302,376	223,348
	554	Soaps, Cleaning Prep.	10,858	35,064
	641	Paper And Paper Products	77,982	7,042
	657	Special Yarns, Textile Fabrics	5,344	-
	784	Motor Vehicle Parts	10,666	-
	848	Headgear-Non Textile Clothing	18,363	62,442
	872	Medical Appliances	9,330	65,448
	541	Medicinal Pharmacy Products	45,081	512
ANTIGUA	542	Medicaments Including Vet. Med.	332,988	164,203
	554	Soaps, Cleaning Prep.	1,249	-
	598	Misc. Chemical Products	2,892	-
	872	Medical Appliances	3,431	5,427
	874	Measuring Checking Instruments	11,729	-
	893	Articles Of Plastic	11,961	16,651
	899	Misc. Manufactured Articles	2,112	-



**MAJOR TRADING PARTNERS - IMPORTS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**MAJOR TRADING PARTNERS - DOMESTIC EXPORTS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2019*	2018	2019*	2018	2019*	2018
0 FOOD AND LIVE ANIMALS	9,652,321	11,918,720	4,987,399	4,879,735	19,210	19,331	5,006,609	4,899,066
1 BEVERAGE AND TOBACCO	4,601,625	4,182,361	579,959	509,666	67,170	391,944	647,129	901,610
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	600,291	483,067	70,471	126,486	11,193	-	81,664	126,486
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	44,449,322	42,009,717	39,443	39,296	-	-	39,443	39,296
4 ANIMAL & VEGETABLE OILS & FATS	26,978	45,463	234,885	313,352	2,059	80	236,944	313,432
5 CHEMICALS	1,824,765	1,776,474	3,866,206	5,772,857	1,829,028	1,957,642	5,695,234	7,730,499
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,119,397	2,013,949	4,817,902	6,757,425	233,065	272,385	5,050,967	7,029,810
7 MACHINERY & TRANSPORT EQUIPMENT	357,884	549,026	477,268	271,149	255,593	101,672	732,861	372,821
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,330,829	1,891,116	3,112,848	2,161,414	250,736	559,790	3,363,584	2,721,204
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	99,307	190,860	124,021	190,156	250	162,100	124,271	352,256
<b>TOTAL *</b>	<b>65,062,719</b>	<b>65,060,753</b>	<b>18,310,402</b>	<b>21,021,536</b>	<b>2,668,304</b>	<b>3,464,944</b>	<b>20,978,706</b>	<b>24,486,480</b>

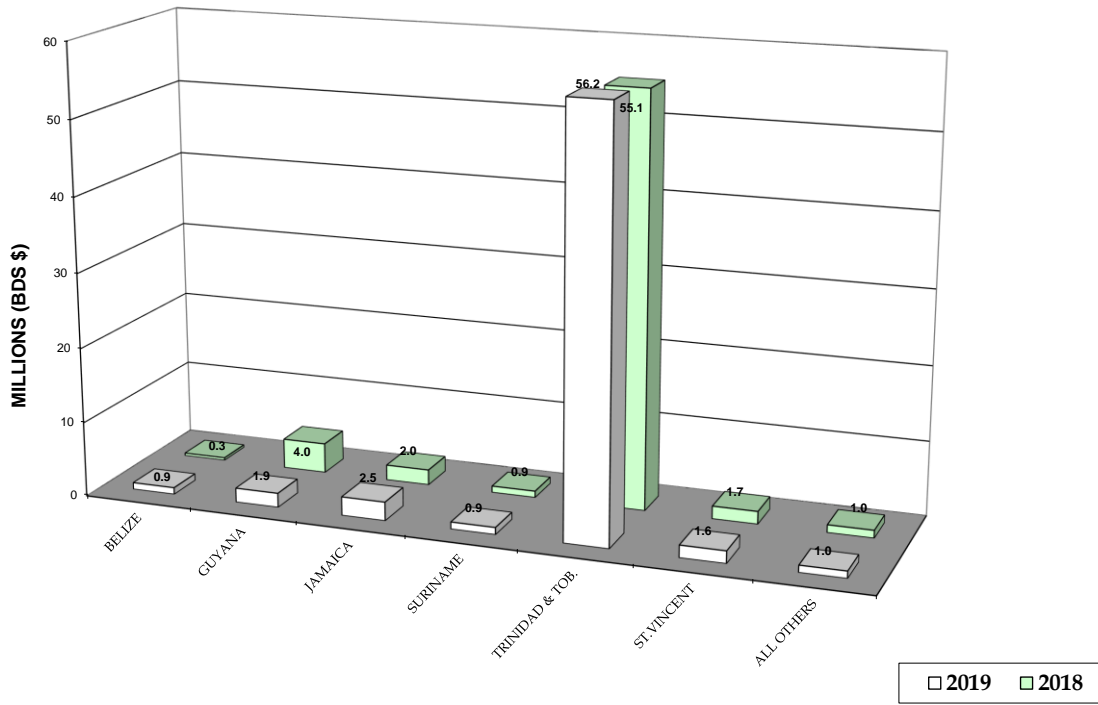
TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

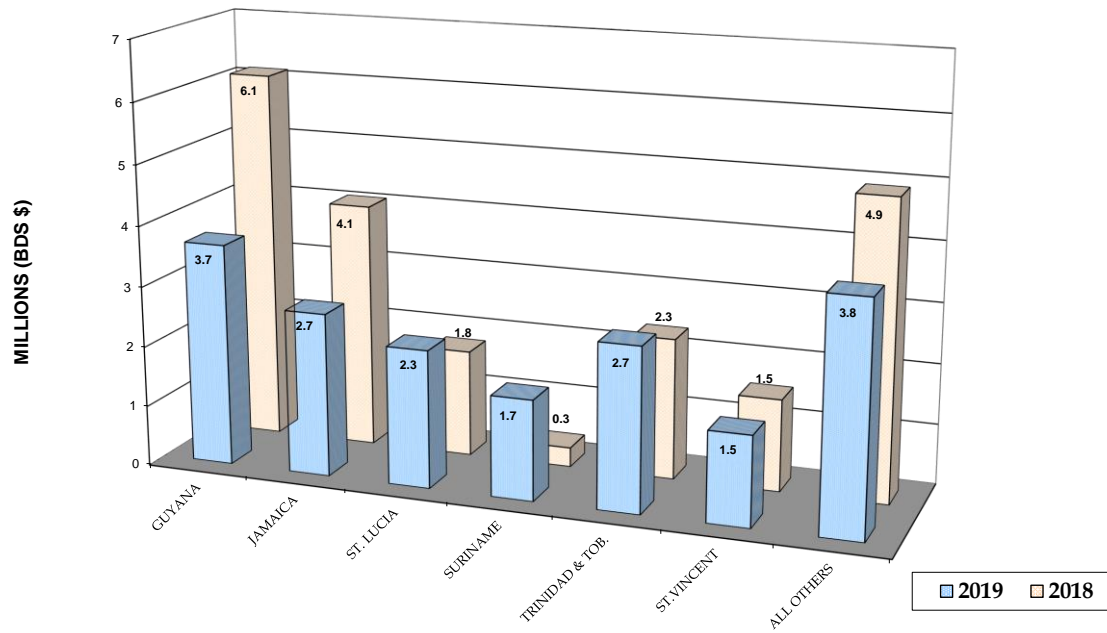
( BDS \$ )

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
ANTIGUA	25,316	51,947	918,039	1,313,441	411,443	221,854	1,329,482	1,535,295
BELIZE	890,991	342,834	138,147	34,093	-	-	138,147	34,093
DOMINICA	3,649	148,514	815,979	983,444	98,299	242,981	914,278	1,226,425
GRENADA	138,011	119,790	1,309,247	1,381,645	383,696	612,375	1,692,943	1,994,020
GUYANA	1,894,893	4,000,673	3,670,824	6,116,965	34,439	8,908	3,705,263	6,125,873
HAITI	3,936	-	145,670	6,296	-	46,863	145,670	53,159
JAMAICA	2,492,673	2,042,386	2,696,955	4,058,443	87,747	217,182	2,784,702	4,275,625
ST.KITTS/NEVIS	-	200	402,897	1,079,173	289,602	373,669	692,499	1,452,842
ST. LUCIA	791,672	714,468	2,277,472	1,765,636	796,963	888,987	3,074,435	2,654,623
MONSTERRAT	-	-	70,633	112,947	56,832	35,861	127,465	148,808
SURINAME	937,297	860,644	1,661,141	319,337	-	-	1,661,141	319,337
TRINIDAD & TOBAGO *	56,239,679	55,078,771	2,708,024	2,328,472	18,781	71,821	2,726,805	2,400,293
ST. VINCENT	1,644,602	1,700,526	1,495,374	1,521,644	490,502	744,443	1,985,876	2,266,087
<b>CARICOM TOTAL *</b>	<b>65,062,719</b>	<b>65,060,753</b>	<b>18,310,402</b>	<b>21,021,536</b>	<b>2,668,304</b>	<b>3,464,944</b>	<b>20,978,706</b>	<b>24,486,480</b>
<b>OF WHICH O.E.C.S</b>	<b>2,603,250</b>	<b>2,735,445</b>	<b>7,289,641</b>	<b>8,157,930</b>	<b>2,527,337</b>	<b>3,120,170</b>	<b>9,816,978</b>	<b>11,278,100</b>

**CARICOM IMPORTS**  
**DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**CARICOM DOMESTIC EXPORTS**  
**DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**PRINCIPAL COMMODITIES TRADED WITH CARICOM  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

SITC GROUP	DESCRIPTION	BDS(\$)	
		2019	2018
IMPORTS	048 Cereal, Flour, Starch	4,181,962	4,507,869
	098 Edible Products	8,624,169	8,276,184
	112 Alcoholic Beverages	6,514,089	5,157,214
	334 Petroleum Products Refined	68,975,277	61,270,565
	542 Medicaments Including Vet. Med.	6,535,241	6,125,666
	642 Articles Of Paper	5,620,376	3,515,064
	774 Electro Medical Equipment	6,145,264	1,875,046
	781 Motor Cars	12,476,585	4,713,259
	782 Goods And Special Purpose M.V.	6,820,582	3,095,540
	893 Articles Of Plastic	5,058,130	5,273,253
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,665,909	1,792,669
	091 Margarine And Shortening	2,006,663	1,692,824
	112 Alcoholic Beverages	5,244,143	4,768,740
	282 Ferrous Waste And Scrap	1,145,266	1,614,983
	542 Medicaments Including Vet. Med.	1,787,082	2,913,572
	661 Lime, Cement	2,081,418	4,801,817
	692 Metal Containers	1,024,493	600,912
	713 Internal Combustion Engines	1,019,300	5,919
	813 Light Fixtures,Fittings	1,137,633	205,850
	892 Printed Matter	1,456,417	2,398,268
RE-EXPORTS	334 Petroleum Products Refined	28,167,282	25,010,871
	541 Medicinal Pharmacy Products	304,506	236,227
	542 Medicaments Including Vet. Med.	1,701,223	1,851,231
	554 Soaps, Cleaning Prep.	153,215	43,153
	641 Paper And Paper Products	115,005	118,231
	781 Motor Cars	192,560	216,560
	782 Goods And Special Purpose M.V.	192,160	69,000
	872 Medical Appliances	122,617	227,916
	885 Watches And Clocks	258,661	290,308
	897 Jewellery	410,275	926,099

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS  
DECEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2019</u>	%	<u>2018</u>	%
SUGAR	061.11	-	0.0	-	0.0
MARGARINE AND SHORTENING	091	2,006,663	6.7	1,692,824	4.6
RUM	112.441/449	4,758,062	15.9	4,302,731	11.7
PIGMENTS, PAINTS & VARNISHES	533	970,171	3.2	2,075,912	5.6
MEDICAMENTS & PHARMACEUTICALS	541-542	1,787,577	6.0	2,951,368	8.0
SOAPS & CLEANING PREPARATIONS	554	184	0.0	58,447	0.2
DISINFECTANTS, INSECTICIDES ETC.	591	758,277	2.5	732,127	2.0
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	772,293	2.6	785,717	2.1
CEMENT	661.222	2,046,303	6.8	4,800,686	13.0
METAL CONTAINERS	692	1,024,493	3.4	600,912	1.6
FURNITURE AND PARTS	821	50,524	0.2	42,821	0.1
CLOTHING	841-848	12,375	0.0	17,258	0.0
<b>TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS</b>		14,186,922	47.4	18,060,803	48.9
<b>ELECTRONIC COMPONENTS</b>	<b>771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95</b>	503,077	1.7	816,041	2.2
<b>OTHER DOMESTIC EXPORTS</b>		15,223,763	50.9	18,038,217	48.9
<b>TOTAL DOMESTIC EXPORTS</b>		29,913,762	100.0	36,915,061	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles