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MONTHLY TRADE BULLETIN

NOVEMBER 2019



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REVIEW OF OVERSEAS TRADE

During the month of November 2019, total imports to Barbados were valued at \$313.4 million, whilst total exports from Barbados were valued at \$68.6 million. This resulted in a visible trade deficit of \$244.8 million, as compared with a visible trade deficit of \$220.7 for November 2018.

Imports for November 2019 were \$12.0 million more than imports for November 2018, an increase of 4.0%. Total exports decreased by \$12.1 million or 15.0% of the November 2018 figure. Domestic exports decreased by \$1.5 million or 3.7% over November 2018, while the value of re-exports decreased by \$10.6 million or 27.4% over the corresponding period 2018.

CARICOM TRADE

During the month of November 2019, total imports from CARICOM countries were valued at \$56.5 million, whilst total exports to CARICOM were valued at \$27.5 million, resulting in a trade deficit of \$29.0 million as compared with a visible trade deficit of \$30.5 million for November 2018.

Total CARICOM imports for November 2019 were \$2.3 million less than CARICOM imports for November 2018, a decrease of 3.9%. Total exports to CARICOM for November 2019 were \$0.8 million less than total exports for November 2018, a decrease of 2.7%. Domestic exports increased by \$0.4 million or 1.8% over November 2018. The value of re-exports decreased by some \$1.2 million, or 29.0%, over the November 2018 figure.

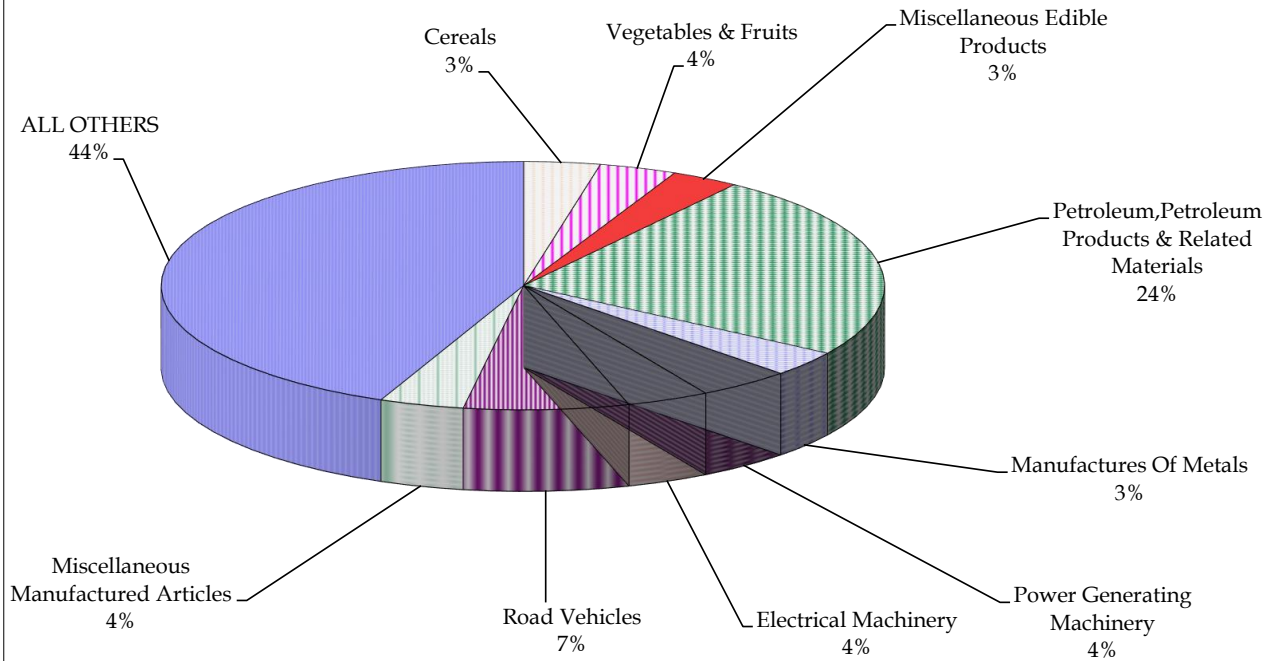
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			<u>2019*</u>	<u>2018</u>	<u>2019*</u>	<u>2018</u>	<u>2019*</u>	<u>2018</u>
0 FOOD AND LIVE ANIMALS	53,946,317	47,885,608	7,020,236	6,429,401	86,029	198,517	7,106,265	6,627,918
1 BEVERAGE AND TOBACCO	8,437,745	12,606,918	5,218,758	7,170,319	754,345	1,513,597	5,973,103	8,683,916
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	6,496,295	7,570,699	952,539	1,583,681	406	-	952,945	1,583,681
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	76,820,598	67,507,176	365,720	665,696	23,738,417	24,339,095	24,104,137	25,004,791
4 ANIMAL & VEGETABLE OILS & FATS	1,612,010	1,278,989	326,887	568,842	615	313	327,502	569,155
5 CHEMICALS	26,994,218	28,522,107	7,855,445	9,486,087	2,014,186	4,357,686	9,869,631	13,843,773
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	34,350,950	33,127,444	11,293,255	6,670,599	367,085	854,289	11,660,340	7,524,888
7 MACHINERY & TRANSPORT EQUIPMENT	74,748,233	59,340,153	1,725,535	2,031,263	450,395	430,943	2,175,930	2,462,206
8 MISCELLANEOUS MANUFACTURED ARTICLES	29,012,232	42,452,792	5,319,097	7,029,074	665,828	6,910,990	5,984,925	13,940,064
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	958,970	1,072,295	431,235	408,681	2,000	46,000	433,235	454,681
TOTAL*	313,377,568	301,364,181	40,508,707	42,043,643	28,079,306	38,651,430	68,588,013	80,695,073

(BDS \$)

Principal Imports - November 2019



Principal Domestic Exports - November 2019

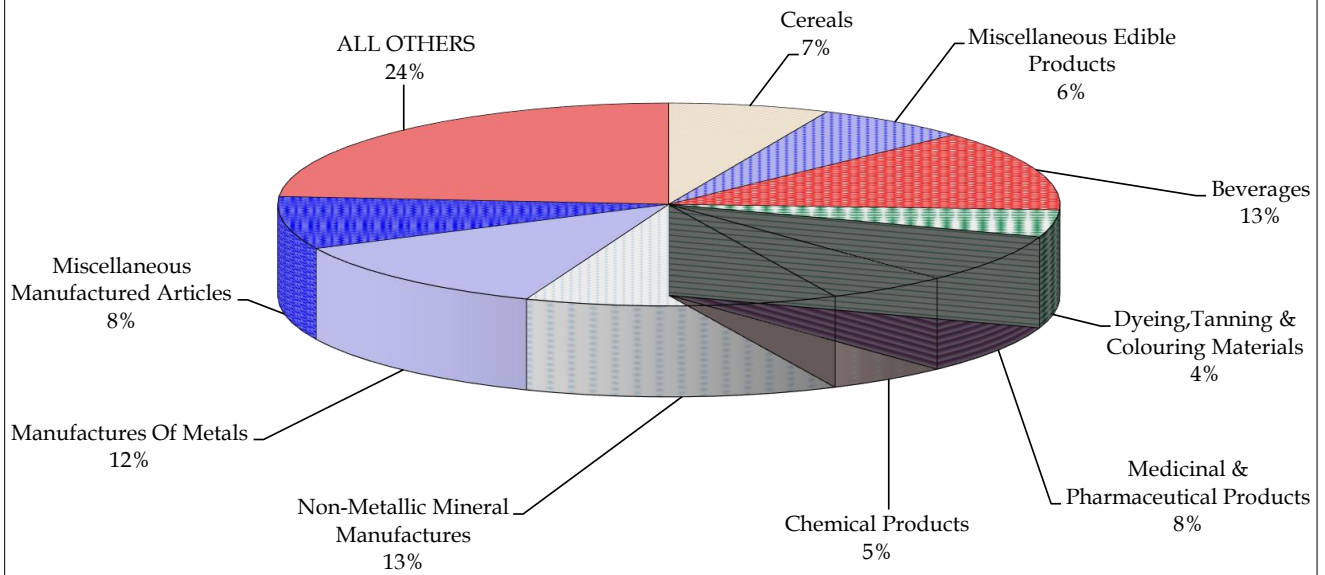


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
UNITED KINGDOM	11,605,108	12,213,553	992,896	1,428,074	49,412	90,348	1,042,308	1,518,422
CANADA	6,112,832	5,307,296	2,500,243	2,114,719	2,915	81,851	2,503,158	2,196,570
UNITED STATES	109,733,969	112,109,546	7,107,506	5,899,995	430,500	8,520,388	7,538,006	14,420,383
CARICOM *	56,518,597	58,799,348	24,614,088	24,175,446	2,929,948	4,123,867	27,544,036	28,299,313
OF WHICH O.E.C.S	2,497,260	2,273,822	11,282,279	12,059,153	2,687,479	3,304,061	13,969,758	15,363,214
OTHER COMMONWEALTH CARIBBEAN	1,816	42,167	1,161,188	1,023,508	517,574	417,988	1,678,762	1,441,496
PUERTO RICO	1,088,460	12,757,729	6,825	66,189	-	49,380	6,825	115,569
VENEZUELA	20,541	1,790	62,828	20	-	-	62,828	20
JAPAN	8,677,073	6,590,064	-	130	-	-	-	130
GERMANY	3,327,092	3,433,028	4,598	209,379	3,019	3,013	7,617	212,392
ALL OTHER COUNTRIES	116,128,577	90,109,093	4,055,790	7,126,183	409,096	1,028,779	4,464,886	8,154,962
STORES/BUNKERS *	-	567	2,745	-	23,736,842	24,335,816	23,739,587	24,335,816
TOTAL *	313,214,065	301,364,181	40,508,707	42,043,643	28,079,306	38,651,430	68,588,013	80,695,073

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
UNITED STATES	044	Maize Unmilled	2,323,424	1,168,424
	048	Cereal, Flour, Starch	2,315,001	1,844,212
	098	Edible Products	4,524,681	3,539,732
	222	Oil Seeds For Soft Veg. Oil	2,861,026	4,086,956
	642	Articles Of Paper	2,388,922	2,644,546
	699	Base Metal Manufactures	2,266,195	1,978,635
	712	Steam Vapor Turbines	10,000,000	-
	723	Contractors Plant Equipment	2,315,766	1,228,570
	821	Furniture And Parts	2,579,790	5,226,583
	893	Articles Of Plastic	2,659,639	2,350,526
TRINIDAD & TOB.	022	Milk And Cream	455,246	291,992
	048	Cereal, Flour, Starch	989,177	1,495,701
	073	Chocolate And Preparations Of Cocoa	303,705	141,033
	098	Edible Products	1,116,395	1,222,288
	111	Non-Alcoholic Beverages	1,941,247	2,168,348
	334	Petroleum Products Refined	36,844,507	35,529,007
	554	Soaps, Cleaning Prep.	820,760	626,872
	581	Tubes, Pipes, Hoses Of Plastic	301,516	212,082
	642	Articles Of Paper	1,359,076	1,459,083
	893	Articles Of Plastic	394,499	342,565
NETHERLANDS	022	Milk And Cream	98,382	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	671,202	484,894
	056	Vegetables/Roots Prep., Preserved	165,119	58,920
	334	Petroleum Products Refined	38,376,409	13,635,529
	515	Organic-Inorganic Compounds	82,300	-
	699	Base Metal Manufactures	547,554	2,485
	727	Food Processing Machinery	80,586	-
	744	Mech. Handling Equipment	115,411	19,284
	813	Light Fixtures,Fittings	68,615	-
	893	Articles Of Plastic	77,462	100,042
CHINA, PEO.REP.	642	Articles Of Paper	533,103	124,663
	658	Made-Up Textile Articles	711,810	701,212
	665	Glassware	595,932	647,291
	752	Data Processing Machines	1,034,193	1,283,750
	761	Television Receivers	750,333	464,036
	764	Telecommunication Equipment	630,318	1,518,395
	775	Household Type Equipment	611,733	740,712
	776	Valves Tubes Diodes	925,134	95,043
	821	Furniture And Parts	659,846	833,819
	893	Articles Of Plastic	614,630	682,421
UNITED KINGDOM	012	Other Meat Fresh, Chilled	454,604	99,659
	024	Cheese And Curd	349,549	390,636
	061	Sugar, Molasses, Honey	440,717	814,561
	112	Alcoholic Beverages	620,583	1,561,797
	542	Medicaments Including Vet. Med.	480,979	723,598
	726	Printing, Binding Machinery	592,040	1,314
	751	Office Machines	500,533	2,247
	776	Valves Tubes Diodes	281,291	7,162
	781	Motor Cars	613,158	981,403
	784	Motor Vehicle Parts	488,478	315,910

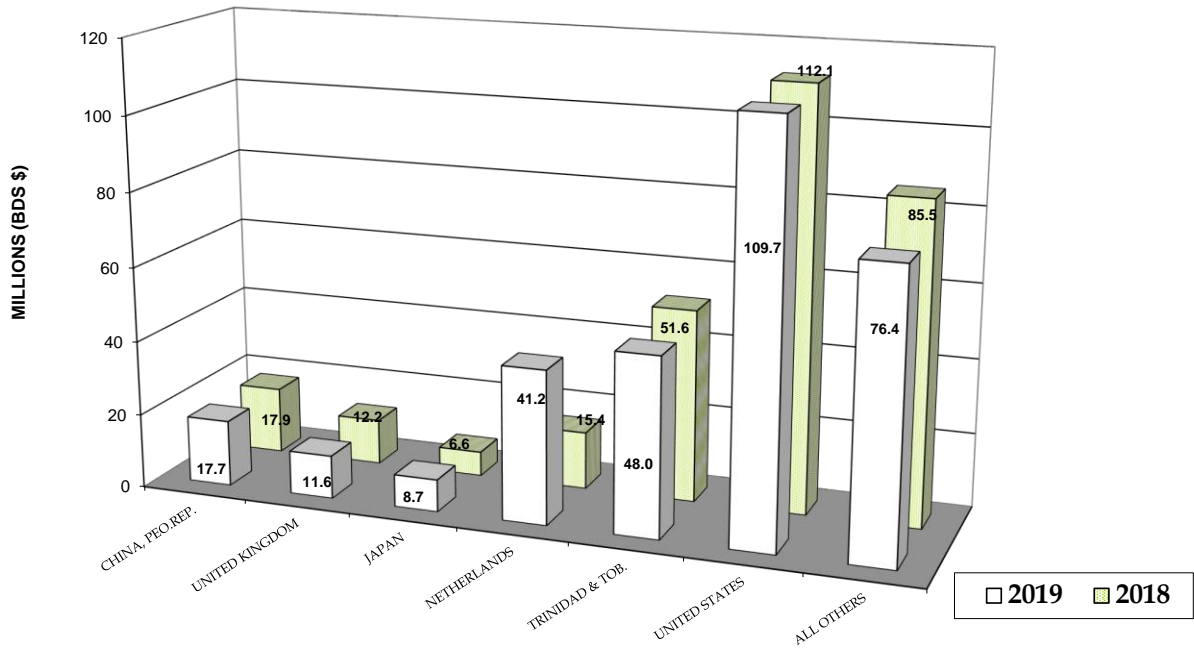
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
UNITED STATES	048	Cereal, Flour, Starch	478,205	370,474
	098	Edible Products	78,647	49,261
	112	Alcoholic Beverages	2,098,506	2,592,035
	658	Made-Up Textile Articles	131,422	108,667
	695	Hand Or Machine Tools	1,843,740	8,700
	772	Electric Switches Fuses	646,707	746,257
	781	Motor Cars	98,500	-
	874	Measuring Checking Instruments	951,941	397,117
	899	Misc. Manufactured Articles	224,478	630,240
	971	Non-Monetary Gold	196,241	165,629
GUYANA	046	Meals Flour, Wheat, Meslin	258,417	243,088
	047	Other Cereals, Meals, Flours	99,488	43,193
	048	Cereal, Flour, Starch	273,842	281,182
	059	Fruit Juices	39,692	37,105
	533	Pigments, Paints, Varnishes	93,301	-
	642	Articles Of Paper	90,731	2,244
	661	Lime, Cement	3,067,347	1,105,524
	892	Printed Matter	352,109	131,646
	893	Articles Of Plastic	146,129	163,361
	931	Special Transactions And Commodities	45,000	69,150
TRINIDAD & TOB.	048	Cereal, Flour, Starch	170,946	182,699
	091	Margarine And Shortening	1,070,514	797,441
	112	Alcoholic Beverages	99,210	160
	533	Pigments, Paints, Varnishes	40,280	-
	542	Medicaments Including Vet. Med.	978,822	1,145,301
	591	Disinfectants,Insecticides	876,048	821,470
	642	Articles Of Paper	94,028	12,974
	692	Metal Containers	560,226	526,178
	699	Base Metal Manufactures	84,067	250
	892	Printed Matter	233,417	96,459
JAMAICA	017	Meat Prepared	151,091	-
	047	Other Cereals, Meals, Flours	100,229	111,788
	048	Cereal, Flour, Starch	728,892	208,542
	098	Edible Products	109,743	-
	112	Alcoholic Beverages	81,457	36,527
	512	Alcohols, Phenols	146,345	1,508,069
	542	Medicaments Including Vet. Med.	866,304	2,935
	591	Disinfectants,Insecticides	237,950	89,953
	692	Metal Containers	674,434	658,401
	892	Printed Matter	518,470	804,406
ST. LUCIA	017	Meat Prepared	213,810	181,667
	046	Meals Flour, Wheat, Meslin	176,764	233,963
	048	Cereal, Flour, Starch	95,943	97,355
	059	Fruit Juices	363,050	159,760
	091	Margarine And Shortening	266,494	581,030
	335	Residual Petroleum Products	235,200	78,400
	421	Fixed Vegetable Oils And Fat, Soft	129,349	226,927
	533	Pigments, Paints, Varnishes	179,082	48,130
	542	Medicaments Including Vet. Med.	117,872	207,691
	892	Printed Matter	125,884	103,431

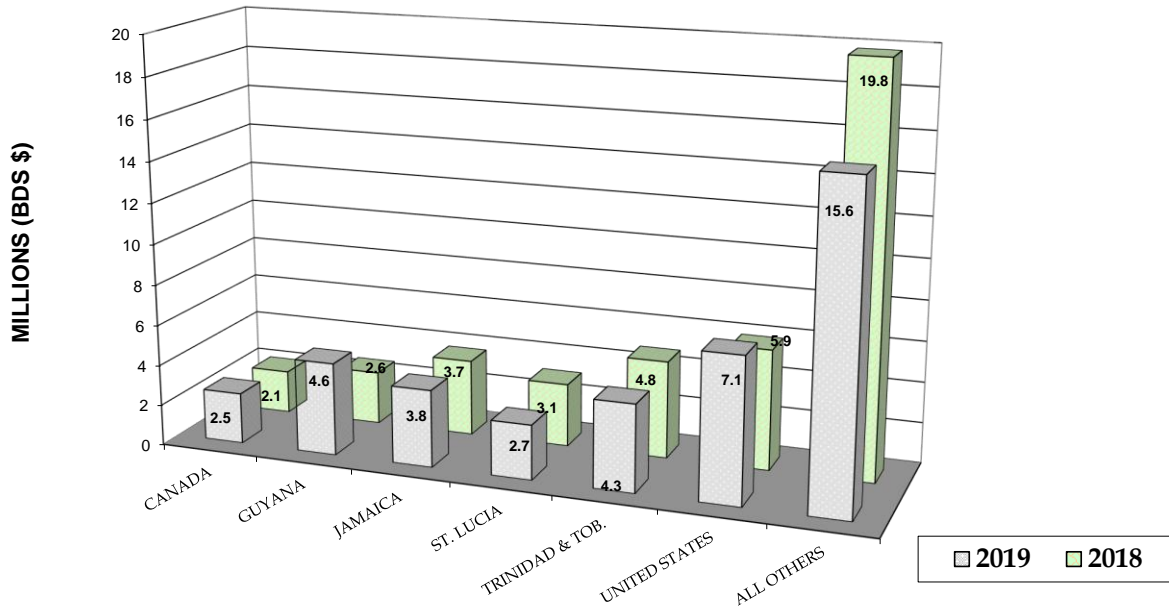
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
SHIPS STORES	334	Petroleum Products Refined	23,736,842	24,335,816
	533	Pigments, Paints, Varnishes	24,581	7,703
ST. LUCIA	541	Medicinal Pharmacy Products	47,081	75,537
	542	Medicaments Including Vet. Med.	248,004	786,069
	553	Perfumery, Cosmetics	17,187	3,473
	554	Soaps, Cleaning Prep.	133,606	21,702
	641	Paper And Paper Products	38,787	31,513
	665	Glassware	20,292	-
	751	Office Machines	16,800	20,661
	782	Goods And Special Purpose M.V.	39,800	-
	872	Medical Appliances	39,900	80,987
	ANTIGUA	098	Edible Products	2,908
112		Alcoholic Beverages	19,073	228,977
533		Pigments, Paints, Varnishes	48,213	18,185
541		Medicinal Pharmacy Products	13,118	96,637
542		Medicaments Including Vet. Med.	419,655	408,751
642		Articles Of Paper	20,790	14,736
751		Office Machines	1,500	-
848		Headgear-Non Textile Clothing	50,815	31,495
872		Medical Appliances	20,000	46,297
893		Articles Of Plastic	3,643	5,143
ST.VINCENT	098	Edible Products	21,526	17,631
	533	Pigments, Paints, Varnishes	23,075	37,877
	541	Medicinal Pharmacy Products	12,948	5,199
	542	Medicaments Including Vet. Med.	128,896	85,419
	641	Paper And Paper Products	59,597	-
	642	Articles Of Paper	39,854	-
	665	Glassware	14,310	32,292
	781	Motor Cars	35,128	-
	782	Goods And Special Purpose M.V.	39,016	-
	783	Road Motor Vehicles	101,974	-
UNITED STATES	112	Alcoholic Beverages	307,908	774,819
	692	Metal Containers	66,497	90,000
	741	Heating Cooling Equipment	5,965	-
	764	Telecommunication Equipment	4,586	60,284
	831	Travel Goods,Handbags	755	444,713
	841	Male Clothing-Non Knitted	4,980	234,090
	842	Female Clothing Non Knitted	2,618	267,753
	845	Articles Of Apparel	18,261	404,618
	851	Footwear	4,388	379,974
	897	Jewellery	12,014	2,875,576

MAJOR TRADING PARTNERS - IMPORTS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018



**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2019*	2018	2019*	2018	2019*	2018
0 FOOD AND LIVE ANIMALS	9,458,505	8,481,287	5,845,989	5,428,583	74,800	78,071	5,920,789	5,506,654
1 BEVERAGE AND TOBACCO	3,754,278	4,746,638	967,139	1,225,188	49,442	495,753	1,016,581	1,720,941
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	448,173	351,876	100,926	68,433	406	-	101,332	68,433
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	36,949,243	38,495,233	364,316	665,696	1,353	3,279	365,669	668,975
4 ANIMAL & VEGETABLE OILS & FATS	41,014	276	317,123	566,854	261	-	317,384	566,854
5 CHEMICALS	1,577,598	1,766,369	6,699,573	8,403,818	1,854,427	2,585,696	8,554,000	10,989,514
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,528,411	3,053,209	7,931,148	4,756,577	299,554	281,830	8,230,702	5,038,407
7 MACHINERY & TRANSPORT EQUIPMENT	350,732	175,610	175,162	280,870	385,168	251,978	560,330	532,848
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,399,014	1,720,503	2,145,592	2,653,118	262,537	381,810	2,408,129	3,034,928
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	11,629	8,347	67,120	126,309	2,000	45,450	69,120	171,759
TOTAL *	56,518,597	58,799,348	24,614,088	24,175,446	2,929,948	4,123,867	27,544,036	28,299,313

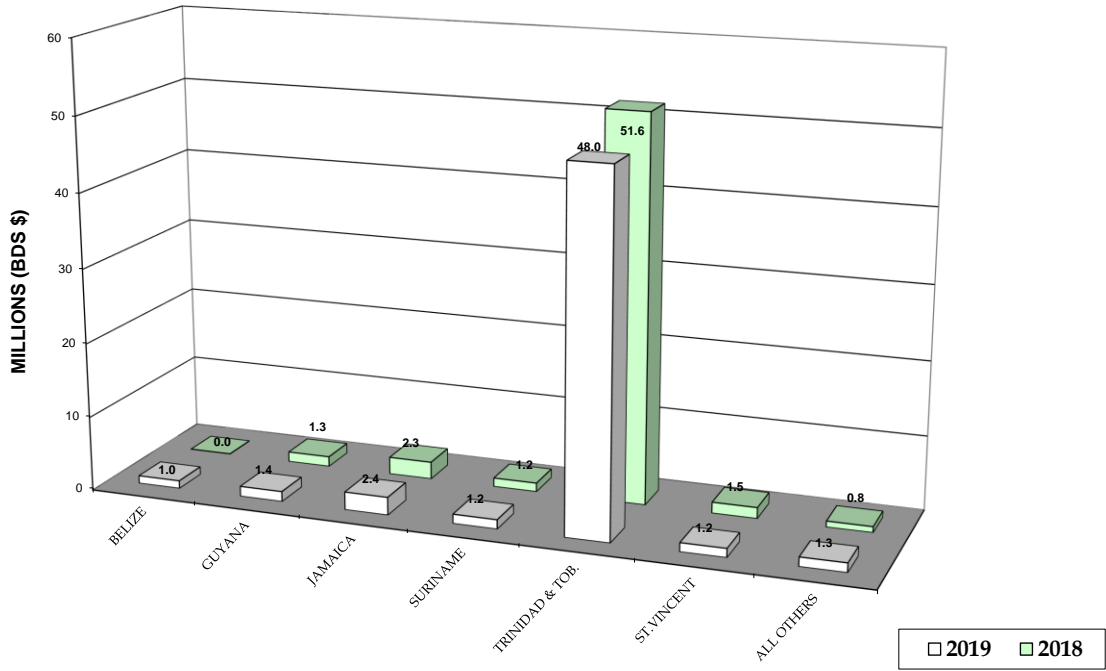
TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

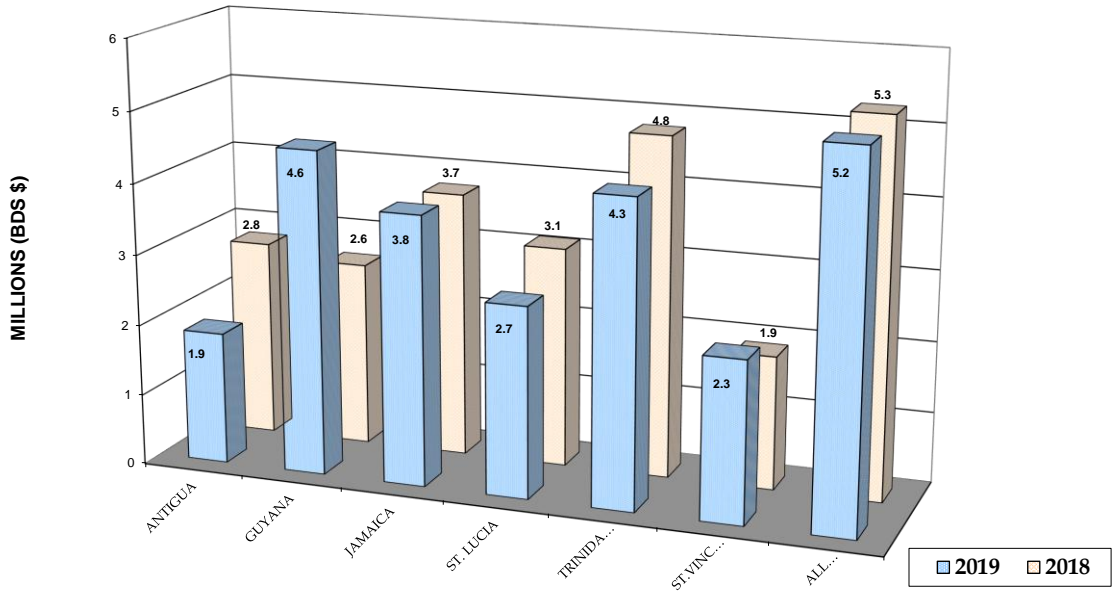
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
ANTIGUA	252,208	36,448	1,861,110	2,784,598	604,442	921,266	2,465,552	3,705,864
BELIZE	1,038,608	43,916	76,035	276,854	-	-	76,035	276,854
DOMINICA	978	28,841	1,603,301	1,665,189	198,156	215,939	1,801,457	1,881,128
GRENADA	235,342	174,599	1,241,767	1,472,596	377,229	315,169	1,618,996	1,787,765
GUYANA	1,352,021	1,345,428	4,557,875	2,606,739	30,369	207,528	4,588,244	2,814,267
HAITI	6,130	1,627	6,369	-	77,400	-	83,769	-
JAMAICA	2,390,988	2,314,314	3,794,277	3,743,424	67,000	514,148	3,861,277	4,257,572
ST.KITTS/NEVIS	-	6,686	1,520,418	1,140,999	272,746	317,652	1,793,164	1,458,651
ST. LUCIA	782,442	553,677	2,685,601	3,103,256	693,251	1,157,405	3,378,852	4,260,661
MONSTERRAT	-	-	106,576	14,479	-	10,607	106,576	25,086
SURINAME	1,243,391	1,170,242	614,820	703,587	-	14,731	614,820	718,318
TRINIDAD & TOBAGO *	47,990,199	51,649,999	4,282,433	4,785,689	67,700	83,399	4,350,133	4,869,088
ST. VINCENT	1,226,290	1,473,571	2,263,506	1,878,036	541,655	366,023	2,805,161	2,244,059
CARICOM TOTAL *	56,518,597	58,799,348	24,614,088	24,175,446	2,929,948	4,123,867	27,544,036	28,299,313
OF WHICH O.E.C.S	2,497,260	2,273,822	11,282,279	12,059,153	2,687,479	3,304,061	13,969,758	15,363,214

CARICOM IMPORTS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018



CARICOM DOMESTIC EXPORTS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018



PRINCIPAL COMMODITIES TRADED WITH CARICOM
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018

SITC GROUP	DESCRIPTION	BDS(\$)	
		2019	2018
IMPORTS	048 Cereal, Flour, Starch	4,593,841	4,255,367
	098 Edible Products	9,420,256	7,303,913
	334 Petroleum Products Refined	76,110,153	61,735,230
	542 Medicaments Including Vet. Med.	5,974,315	7,389,942
	642 Articles Of Paper	5,409,592	5,545,012
	712 Steam Vapor Turbines	10,000,011	-
	781 Motor Cars	12,879,948	9,675,436
	782 Goods And Special Purpose M.V.	5,707,614	4,727,321
	821 Furniture And Parts	4,804,878	7,631,346
	893 Articles Of Plastic	6,245,576	5,522,897
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	2,052,436	1,557,892
	091 Margarine And Shortening	2,032,702	2,215,122
	112 Alcoholic Beverages	5,173,387	7,022,958
	533 Pigments, Paints, Varnishes	1,752,441	1,773,868
	542 Medicaments Including Vet. Med.	3,048,190	3,487,868
	591 Disinfectants, Insecticides	2,027,408	1,869,441
	661 Lime, Cement	3,478,761	1,300,176
	663 Mineral Manufactures	1,634,004	888,359
	695 Hand Or Machine Tools	2,022,972	1,220,699
	892 Printed Matter	2,304,285	2,613,738
RE-EXPORTS	112 Alcoholic Beverages	703,503	1,367,112
	334 Petroleum Products Refined	23,736,842	24,339,095
	533 Pigments, Paints, Varnishes	128,608	103,914
	541 Medicinal Pharmacy Products	165,294	246,091
	542 Medicaments Including Vet. Med.	1,462,305	2,447,143
	554 Soaps, Cleaning Prep.	171,248	56,652
	641 Paper And Paper Products	107,725	43,368
	872 Medical Appliances	105,041	174,350
	885 Watches And Clocks	116,542	324,827
897 Jewellery	209,200	2,878,976	

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
NOVEMBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2019</u>	%	<u>2018</u>	%
SUGAR	061.11	120,000	0.3	120,400	0.3
MARGARINE AND SHORTENING	091	2,032,702	5.0	2,215,122	5.3
RUM	112.441/449	4,578,398	11.3	6,314,822	15.0
PIGMENTS, PAINTS & VARNISHES	533	1,752,441	4.3	1,773,868	4.2
MEDICAMENTS & PHARMACEUTICALS	541-542	3,158,302	7.8	3,490,257	8.3
SOAPS & CLEANING PREPARATIONS	554	44,015	0.1	29,899	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	2,027,408	5.0	1,869,441	4.4
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	664,352	1.6	335,400	0.8
CEMENT	661.222	3,478,761	8.6	1,291,466	3.1
METAL CONTAINERS	692	1,239,097	3.1	1,328,402	3.2
FURNITURE AND PARTS	821	158,182	0.4	49,110	0.1
CLOTHING	841-848	15,970	0.0	34,381	0.1
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		19,269,628	47.6	18,852,568	44.8
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	996,247	2.5	1,425,321	3.4
OTHER DOMESTIC EXPORTS		20,242,832	50.0	21,765,754	51.8
TOTAL DOMESTIC EXPORTS		40,508,707	100.0	42,043,643	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles