



5<sup>TH</sup> FLOOR, BAOBAB TOWER BUILDING,  
WARRENS, ST. MICHAEL BARBADOS  
TEL: (246) 535-2600 PBX FAX (246) 421-8294  
WEBSITE: [www.barstats.gov.bb](http://www.barstats.gov.bb)

## MONTHLY TRADE BULLETIN

# OCTOBER 2019



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**CONTACT FOR FURTHER INFORMATION**  
**MR. JAMAR BELLAMY TEL: (246) 535-2689 EMAIL: [jbellamy@barstats.gov.bb](mailto:jbellamy@barstats.gov.bb)**

## **REVIEW OF OVERSEAS TRADE**

During the month of October 2019, total imports to Barbados were valued at \$291.3 million, whilst total exports from Barbados were valued at \$70.3 million. This resulted in a visible trade deficit of \$221.0 million, as compared with a visible trade deficit of \$222.6 for October 2018.

Imports for October 2019 were \$6.8 million less than imports for October 2018, a decrease of 2.3%. Total exports decreased by \$5.2 million or 6.9% of the October 2018 figure. Domestic exports increased by \$8.7 million or 18.8% over October 2018, while the value of re-exports decreased by \$13.9 million or 47.6% over the corresponding period 2018.

## **CARICOM TRADE**

During the month of October 2019, total imports from CARICOM countries were valued at \$45.3 million, whilst total exports to CARICOM were valued at \$39.4 million, resulting in a trade deficit of \$5.9 million as compared with a visible trade deficit of \$25.1 million for October 2018.

Total CARICOM imports for October 2019 were \$9.7 million less than CARICOM imports for October 2018, a decrease of 17.6%. Total exports to CARICOM for October 2019 were \$9.6 million more than total exports for October 2018, an increase of 32.1%. Domestic exports increased by \$10.6 million or 40.5% over October 2018. The value of re-exports decreased by some \$1.0 million, or 27.1%, over the October 2018 figure.

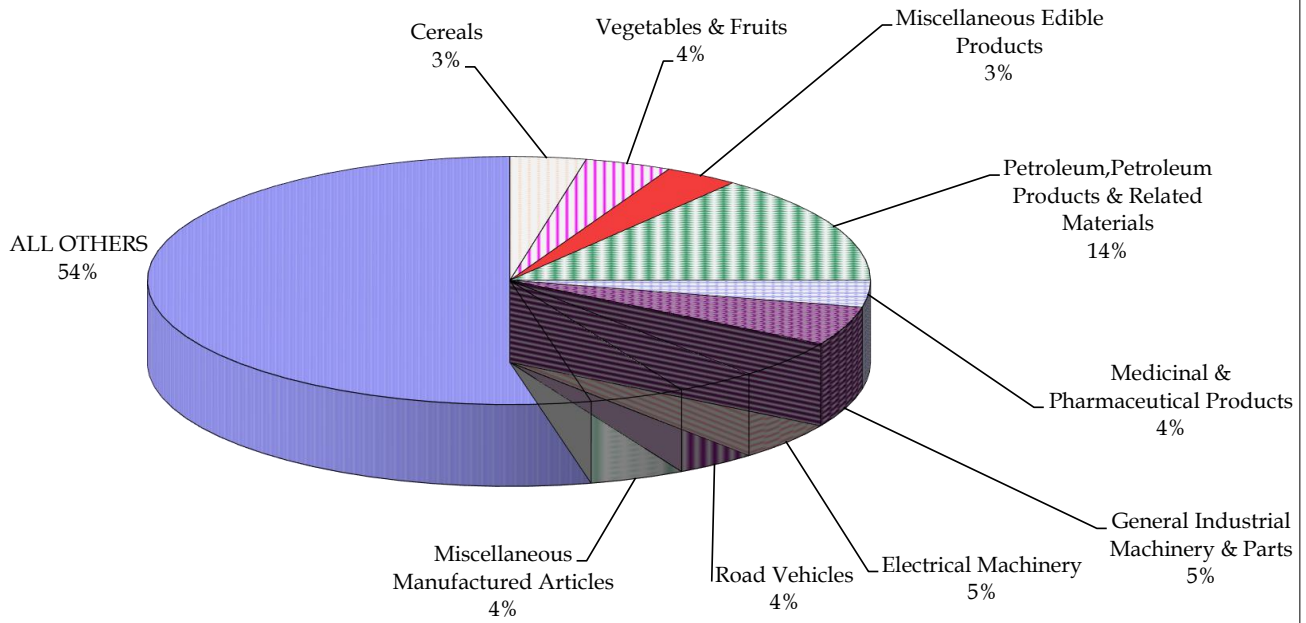
VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2019*	2018	2019*	2018	2019*	2018
0 FOOD AND LIVE ANIMALS	57,656,678	50,922,288	6,195,022	6,775,433	39,164	347,303	6,234,186	7,122,736
1 BEVERAGE AND TOBACCO	7,762,376	9,399,224	7,719,167	8,231,103	743,060	1,889,873	8,462,227	10,120,976
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	4,605,128	2,992,921	1,177,919	1,442,873	4,324	5,955	1,182,243	1,448,828
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	44,476,704	65,485,454	12,192,003	69,533	11,364,764	14,266,004	23,556,767	14,335,537
4 ANIMAL & VEGETABLE OILS & FATS	2,226,558	2,964,601	331,534	596,388	-	2,285	331,534	598,673
5 CHEMICALS	33,378,520	32,156,384	6,547,849	7,738,454	2,185,709	3,088,908	8,733,558	10,827,362
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	41,666,268	38,229,374	9,784,773	9,628,330	417,949	1,068,334	10,202,722	10,696,664
7 MACHINERY & TRANSPORT EQUIPMENT	66,712,066	56,482,762	3,455,519	3,771,903	220,187	504,161	3,675,706	4,276,064
8 MISCELLANEOUS MANUFACTURED ARTICLES	31,256,014	38,044,911	6,938,450	6,407,186	328,142	8,013,296	7,266,592	14,420,482
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,597,964	1,466,436	695,708	1,686,318	-	42,604	695,708	1,728,922
<b>TOTAL*</b>	291,338,276	298,144,355	55,037,944	46,347,521	15,303,299	29,228,723	70,341,243	75,576,244

(BDS \$)

### Principal Imports - October 2019



### Principal Domestic Exports - October 2019

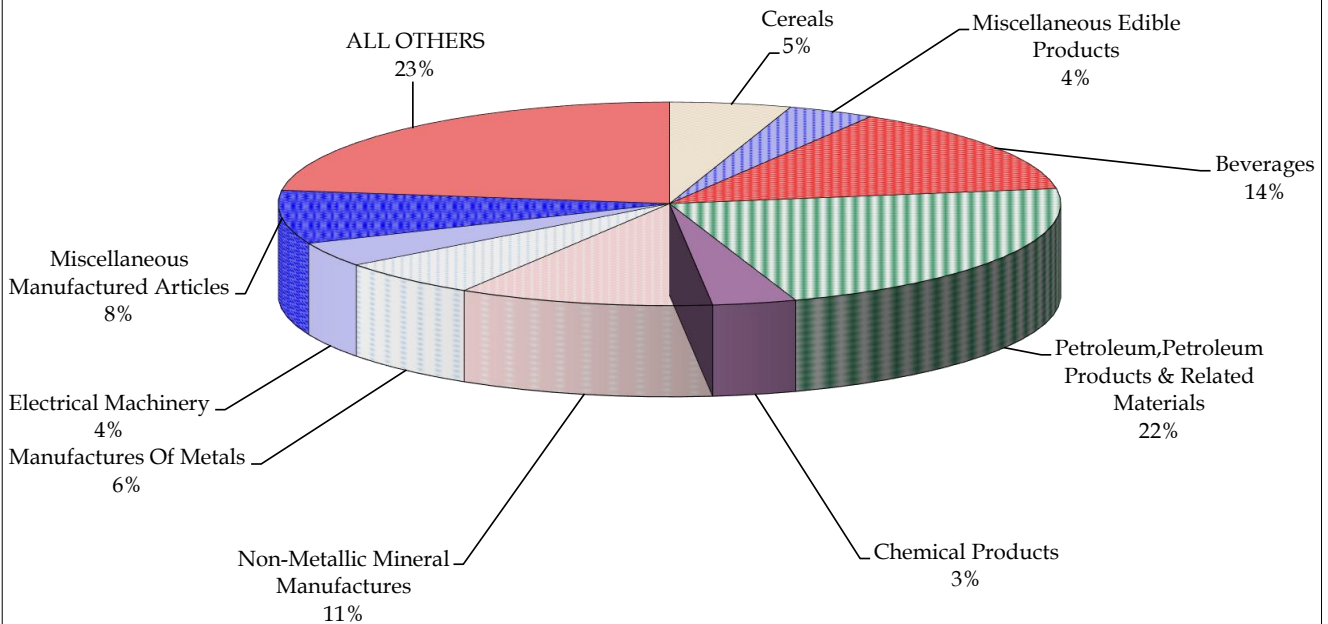


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

( BDS \$ )

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
UNITED KINGDOM	12,817,832	12,013,859	950,886	1,382,136	234,510	233,978	1,185,396	1,616,114
CANADA	8,422,819	6,497,815	1,792,871	1,974,863	-	36,140	1,792,871	2,011,003
UNITED STATES	112,115,065	100,883,731	5,528,111	6,160,736	159,944	8,211,369	5,688,055	14,372,105
CARICOM *	45,312,851	54,975,517	36,764,163	26,174,496	2,690,336	3,690,867	39,454,499	29,865,363
OF WHICH O.E.C.S	3,037,038	2,266,140	9,725,871	10,977,453	2,344,531	2,534,640	12,070,402	13,512,093
OTHER COMMONWEALTH CARIBBEAN	486,937	42,092	942,902	1,565,723	455,816	312,150	1,398,718	1,877,873
PUERTO RICO	7,318,887	20,823,892	443,981	15,509	-	48,893	443,981	64,402
VENEZUELA	-	235	23,140	-	-	-	23,140	-
JAPAN	5,786,493	4,979,665	-	-	-	-	-	-
GERMANY	5,732,436	4,237,072	-	54,888	1,252	9,804	1,252	64,692
ALL OTHER COUNTRIES	92,943,728	93,662,964	8,591,890	9,019,170	396,677	2,419,518	8,988,567	11,438,688
STORES/BUNKERS *	-	27,513	-	-	11,364,764	14,266,004	11,364,764	14,266,004
<b>TOTAL *</b>	<b>290,937,048</b>	<b>298,144,355</b>	<b>55,037,944</b>	<b>46,347,521</b>	<b>15,303,299</b>	<b>29,228,723</b>	<b>70,341,243</b>	<b>75,576,244</b>

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
UNITED STATES	048	Cereal, Flour, Starch	2,613,176	1,909,216
	057	Fruits And Nuts Fresh/Dry	2,398,296	2,126,939
	098	Edible Products	4,876,274	4,076,682
	553	Perfumery, Cosmetics	2,766,593	2,665,611
	642	Articles Of Paper	2,943,780	3,074,770
	744	Mech. Handling Equipment	2,693,841	544,835
	752	Data Processing Machines	3,197,835	1,459,549
	764	Telecommunication Equipment	3,814,564	2,562,984
	821	Furniture And Parts	2,723,160	2,760,541
	893	Articles Of Plastic	2,817,424	2,574,926
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	626,203	50,129
	048	Cereal, Flour, Starch	1,994,972	1,320,807
	058	Fruits Prep., Preserved	578,356	318,540
	098	Edible Products	1,568,635	1,260,788
	111	Non-Alcoholic Beverages	2,232,013	1,911,192
	334	Petroleum Products Refined	21,504,632	33,542,245
	342	Liquified Propane, Butane	1,192,420	-
	554	Soaps, Cleaning Prep.	775,163	782,942
	642	Articles Of Paper	1,197,911	1,210,664
	821	Furniture And Parts	554,092	170,257
CHINA, PEO.REP.	625	Rubber Tyres,Cases	741,022	313,299
	658	Made-Up Textile Articles	1,406,596	1,192,250
	752	Data Processing Machines	696,211	723,209
	761	Television Receivers	1,063,812	1,055,121
	764	Telecommunication Equipment	552,070	1,285,937
	772	Electric Switches Fuses	946,986	283,683
	775	Household Type Equipment	967,801	956,497
	821	Furniture And Parts	1,511,563	412,976
	893	Articles Of Plastic	773,917	809,348
	894	Toys Games, Baby Carriages	1,077,736	679,716
NETHERLANDS	012	Other Meat Fresh, Chilled	110,910	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	446,122	423,955
	056	Vegetables/Roots Prep., Preserved	123,416	347,516
	334	Petroleum Products Refined	14,406,503	9,193,802
	533	Pigments, Paints, Varnishes	76,235	23,403
	562	Fertilizers, Manufactured	122,836	-
	658	Made-Up Textile Articles	80,471	18,500
	676	Iron And Steel Bars, Rods	297,486	-
	699	Base Metal Manufactures	468,718	8,980
	893	Articles Of Plastic	80,941	170,915
UNITED KINGDOM	024	Cheese And Curd	571,808	333,467
	061	Sugar, Molasses, Honey	397,360	604,108
	073	Chocolate And Preparations Of Cocoa	505,619	487,229
	112	Alcoholic Beverages	526,285	551,212
	542	Medicaments Including Vet. Med.	502,648	677,075
	745	Other Non-Electric Machinery	408,309	5,875
	764	Telecommunication Equipment	516,207	209,263
	776	Valves Tubes Diodes	715,609	136,050
	784	Motor Vehicle Parts	471,135	230,361
	821	Furniture And Parts	373,409	209,718

MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

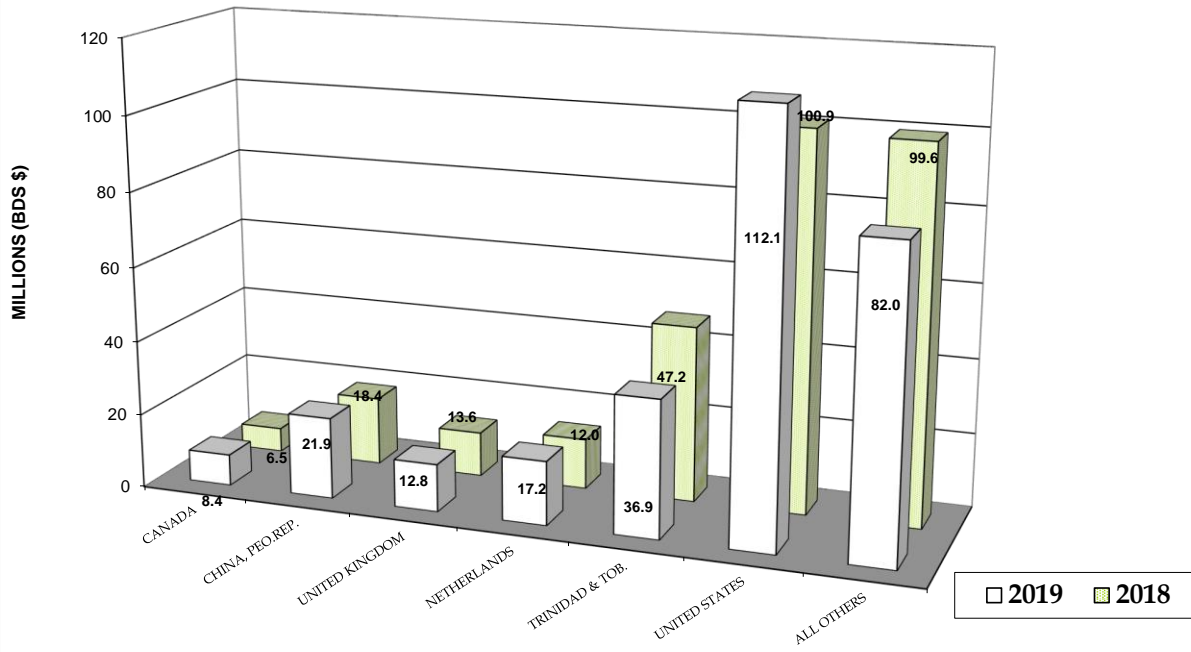
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2019	2018
JAMAICA	047	Other Cereals, Meals, Flours	50,109	55,894
	048	Cereal, Flour, Starch	411,969	262,223
	091	Margarine And Shortening	48,716	48,501
	333	Petroleum Crude	10,916,027	-
	512	Alcohols, Phenols	593,692	544,324
	533	Pigments, Paints, Varnishes	111,126	68,304
	542	Medicaments Including Vet. Med.	102,411	496,964
	591	Disinfectants, Insecticides	117,312	99,375
	692	Metal Containers	706,566	969,793
	892	Printed Matter	360,867	172,143
GUYANA	046	Meals Flour, Wheat, Meslin	315,759	212,252
	048	Cereal, Flour, Starch	215,750	175,983
	059	Fruit Juices	97,897	113,084
	091	Margarine And Shortening	304,670	111,542
	112	Alcoholic Beverages	85,430	-
	533	Pigments, Paints, Varnishes	529,524	212,180
	661	Lime, Cement	4,186,809	3,879,999
	764	Telecommunication Equipment	505,052	-
	892	Printed Matter	201,147	220,669
	893	Articles Of Plastic	175,454	109,325
UNITED STATES	048	Cereal, Flour, Starch	652,700	376,854
	112	Alcoholic Beverages	1,206,144	2,673,307
	658	Made-Up Textile Articles	148,352	174,940
	713	Internal Combustion Engines	480,000	-
	772	Electric Switches Fuses	1,479,337	945,635
	786	Trailers, Containers	100,000	-
	874	Measuring Checking Instruments	303,183	476,309
	899	Misc. Manufactured Articles	261,480	384,350
	931	Special Transactions And Commodities	344,120	23,593
	971	Non-Monetary Gold	191,324	190,631
TRINIDAD & TOB.	017	Meat Prepared	85,730	-
	048	Cereal, Flour, Starch	337,718	388,259
	091	Margarine And Shortening	761,181	1,185,938
	335	Residual Petroleum Products	1,235,001	-
	421	Fixed Vegetable Oils And Fat, Soft	91,038	158,912
	542	Medicaments Including Vet. Med.	408,361	90,495
	591	Disinfectants, Insecticides	871,532	521,002
	635	Wood Manufactures	145,688	4,888
	692	Metal Containers	570,607	625,347
	892	Printed Matter	215,391	126,293
ST. VINCENT	017	Meat Prepared	174,300	189,391
	091	Margarine And Shortening	231,876	184,487
	112	Alcoholic Beverages	112,722	87,572
	248	Wood Simply Worked	72,805	25,275
	273	Stone, Sand And Gravel	272,446	5,722
	421	Fixed Vegetable Oils And Fat, Soft	122,473	217,354
	533	Pigments, Paints, Varnishes	112,151	475,566
	591	Disinfectants, Insecticides	102,577	111,417
	663	Mineral Manufactures	790,980	37,426
	893	Articles Of Plastic	106,194	22,777

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

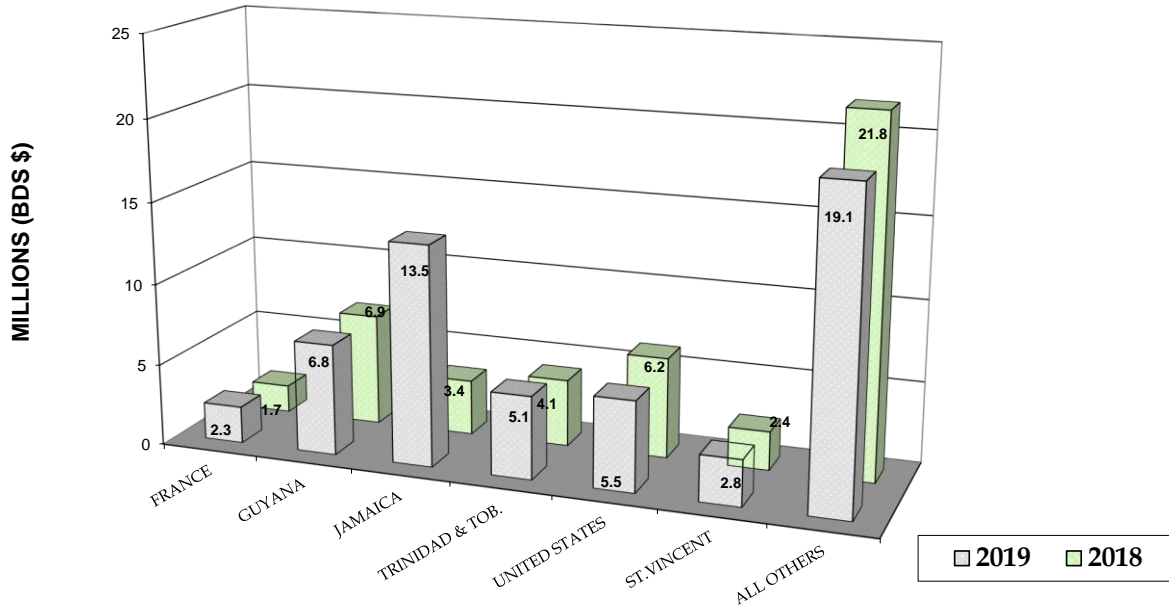
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)		
			2019	2018	
SHIPS STORES	334	Petroleum Products Refined	11,364,764	14,266,004	
	074	Tea And Mate	16,399	9,540	
	112	Alcoholic Beverages	18,494	319	
ST. LUCIA	533	Pigments, Paints, Varnishes	20,232	32,945	
	541	Medicinal Pharmacy Products	17,515	15,729	
	542	Medicaments Including Vet. Med.	226,245	298,282	
	554	Soaps, Cleaning Prep.	47,926	11,223	
	629	Articles Of Rubber	10,834	3,358	
	641	Paper And Paper Products	95,397	26,215	
	662	Clay Construction Material	76,619	-	
	665	Glassware	60,792	17,866	
		541	Medicinal Pharmacy Products	94,118	33,868
		542	Medicaments Including Vet. Med.	268,850	212,149
ST.VINCENT	554	Soaps, Cleaning Prep.	24,555	2,586	
	591	Disinfectants,Insecticides	15,025	-	
	598	Misc. Chemical Products	9,891	5,071	
	776	Valves Tubes Diodes	6,691	-	
	848	Headgear-Non Textile Clothing	39,490	-	
	872	Medical Appliances	29,068	22,294	
	874	Measuring Checking Instruments	20,118	2,600	
	893	Articles Of Plastic	5,551	-	
		112	Alcoholic Beverages	8,980	54,288
		533	Pigments, Paints, Varnishes	10,620	23,610
GRENADA	541	Medicinal Pharmacy Products	33,567	24,421	
	542	Medicaments Including Vet. Med.	191,025	137,751	
	554	Soaps, Cleaning Prep.	91,415	794	
	598	Misc. Chemical Products	3,825	814	
	848	Headgear-Non Textile Clothing	6,699	10,355	
	872	Medical Appliances	13,647	9,943	
	874	Measuring Checking Instruments	15,011	-	
	891	Arms And Ammunition	4,750	-	
		112	Alcoholic Beverages	56,433	5,283
		533	Pigments, Paints, Varnishes	2,366	36,533
ANTIGUA	541	Medicinal Pharmacy Products	24,500	43,995	
	542	Medicaments Including Vet. Med.	257,184	247,804	
	551	Essential Oils	319	-	
	553	Perfumery, Cosmetics	392	-	
	642	Articles Of Paper	22,202	13,940	
	846	Clothing Accessories	745	-	
	848	Headgear-Non Textile Clothing	10,485	304	
	872	Medical Appliances	2,341	52,559	



**MAJOR TRADING PARTNERS - IMPORTS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**MAJOR TRADING PARTNERS - DOMESTIC EXPORTS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2019*	2018	2019*	2018	2019*	2018
0 FOOD AND LIVE ANIMALS	11,610,944	8,325,870	5,001,425	5,889,193	37,965	116,523	5,039,390	6,005,716
1 BEVERAGE AND TOBACCO	3,891,608	3,518,298	620,226	984,932	120,574	931,239	740,800	1,916,171
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	525,676	590,061	388,921	56,524	4,324	228	393,245	56,752
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	22,700,582	35,576,306	12,191,980	69,533	-	-	12,191,980	69,533
4 ANIMAL & VEGETABLE OILS & FATS	4,258	15,145	329,958	594,812	-	2,240	329,958	597,052
5 CHEMICALS	2,408,087	2,227,289	5,651,051	6,388,052	1,942,955	1,611,397	7,594,006	7,999,449
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,338,954	2,365,370	8,364,109	8,535,305	378,367	377,356	8,742,476	8,912,661
7 MACHINERY & TRANSPORT EQUIPMENT	233,709	927,306	638,397	1,587,913	12,274	279,522	650,671	1,867,435
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,562,143	1,346,218	3,519,993	1,821,289	193,877	331,762	3,713,870	2,153,051
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	36,890	83,654	58,103	246,943	-	40,600	58,103	287,543
<b>TOTAL *</b>	<b>45,312,851</b>	<b>54,975,517</b>	<b>36,764,163</b>	<b>26,174,496</b>	<b>2,690,336</b>	<b>3,690,867</b>	<b>39,454,499</b>	<b>29,865,363</b>

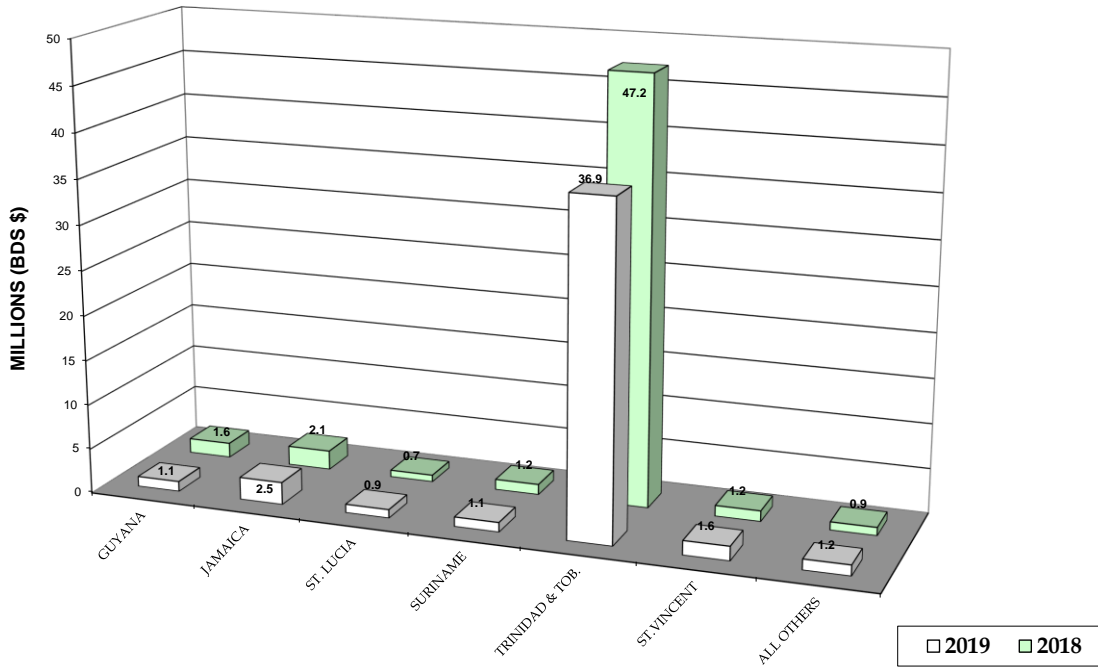
TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

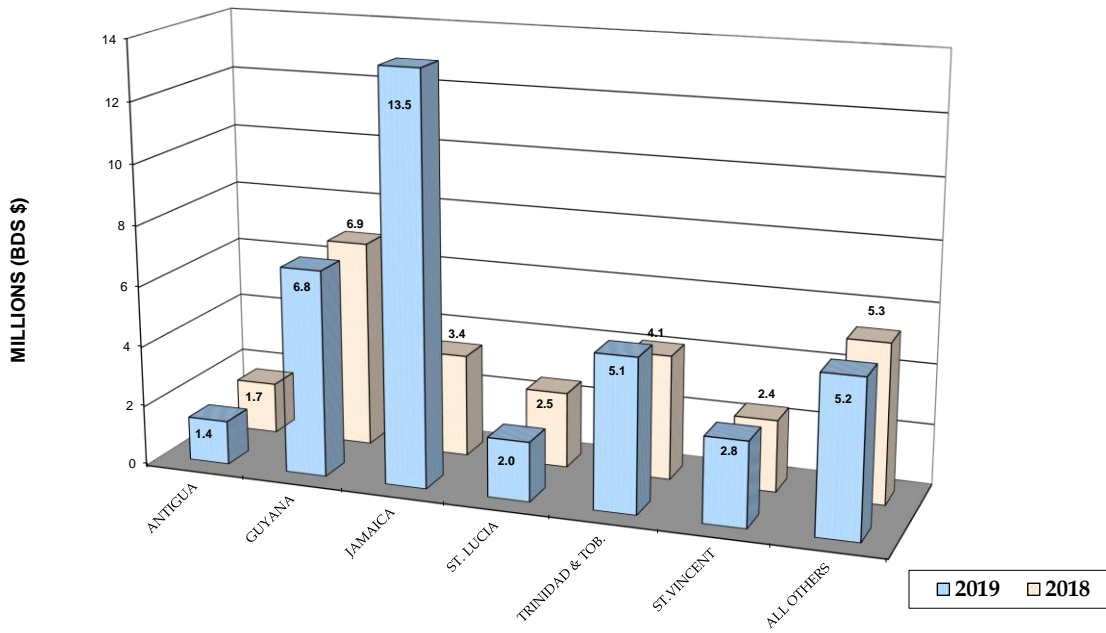
( BDS \$ )

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2019*	2018	2019*	2018	2019*	2018	2019*	2018
ANTIGUA	6,496	24,451	1,446,752	1,688,555	377,162	488,169	1,823,914	2,176,724
BELIZE	727,258	577,078	263,503	499,669	15,333	-	278,836	499,669
DOMINICA	155,993	119,860	970,645	733,538	190,755	380,371	1,161,400	1,113,909
GRENADA	290,582	167,922	1,059,571	2,181,804	395,185	344,386	1,454,756	2,526,190
GUYANA	1,117,913	1,636,040	6,815,757	6,862,250	89,780	89,302	6,905,537	6,951,552
HAITI	-	5,686	-	-	-	43,817	-	43,817
JAMAICA	2,485,603	2,132,146	13,460,760	3,388,908	168,770	784,713	13,629,530	4,173,621
ST.KITTS/NEVIS	27,662	12,904	1,419,345	1,455,808	198,551	127,274	1,617,896	1,583,082
ST. LUCIA	940,348	748,798	1,960,258	2,496,537	640,734	572,256	2,600,992	3,068,793
MONSTERRAT	-	650	52,579	51,599	-	15,631	52,579	67,230
SURINAME	1,056,663	1,153,205	1,428,612	330,763	-	-	1,428,612	330,763
TRINIDAD & TOBAGO *	36,888,376	47,205,222	5,069,660	4,115,453	71,922	238,395	5,141,582	4,353,848
ST. VINCENT	1,615,957	1,191,555	2,816,721	2,369,612	542,144	606,553	3,358,865	2,976,165
<b>CARICOM TOTAL *</b>	<b>45,312,851</b>	<b>54,975,517</b>	<b>36,764,163</b>	<b>26,174,496</b>	<b>2,690,336</b>	<b>3,690,867</b>	<b>39,454,499</b>	<b>29,865,363</b>
<b>OF WHICH O.E.C.S</b>	<b>3,037,038</b>	<b>2,266,140</b>	<b>9,725,871</b>	<b>10,977,453</b>	<b>2,344,531</b>	<b>2,534,640</b>	<b>12,070,402</b>	<b>13,512,093</b>

**CARICOM IMPORTS**  
**OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



**CARICOM DOMESTIC EXPORTS**  
**OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**



PRINCIPAL COMMODITIES TRADED WITH CARICOM  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018

SITC GROUP	DESCRIPTION	BDS(\$)	
		2019	2018
IMPORTS	048 Cereal, Flour, Starch	5,731,112	4,589,897
	098 Edible Products	9,523,005	9,172,100
	334 Petroleum Products Refined	42,025,321	62,711,447
	542 Medicaments Including Vet. Med.	9,171,557	9,614,288
	642 Articles Of Paper	6,392,576	5,705,144
	752 Data Processing Machines	4,274,418	2,377,008
	764 Telecommunication Equipment	6,068,480	4,594,799
	781 Motor Cars	4,927,297	5,013,580
	821 Furniture And Parts	7,140,451	4,819,867
	893 Articles Of Plastic	5,865,946	6,621,394
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	2,282,809	1,734,200
	112 Alcoholic Beverages	7,666,085	7,836,562
	333 Petroleum Crude	10,916,027	-
	533 Pigments, Paints, Varnishes	1,874,618	2,524,135
	542 Medicaments Including Vet. Med.	1,814,472	2,050,063
	591 Disinfectants, Insecticides	1,885,675	1,801,896
	661 Lime, Cement	4,603,202	4,902,969
	772 Electric Switches Fuses	1,964,546	1,521,630
	892 Printed Matter	1,926,494	1,296,041
	899 Misc. Manufactured Articles	1,975,006	3,270,594
RE-EXPORTS	112 Alcoholic Beverages	658,562	1,361,869
	122 Tobacco Manufactured	84,498	462,402
	334 Petroleum Products Refined	11,364,764	14,266,004
	541 Medicinal Pharmacy Products	188,174	140,385
	542 Medicaments Including Vet. Med.	1,710,169	1,570,100
	554 Soaps, Cleaning Prep.	196,910	45,821
	641 Paper And Paper Products	159,171	181,173
	662 Clay Construction Material	101,998	1,303
	781 Motor Cars	173,328	40,000
	897 Jewellery	81,645	2,710,610

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS  
OCTOBER 2019 WITH THE CORRESPONDING MONTH OF 2018**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2019</u>	%	<u>2018</u>	%
SUGAR	061.11	40,000	0.1	-	0.0
MARGARINE AND SHORTENING	091	1,808,523	3.3	2,038,406	4.4
RUM	112.441/449	6,795,954	12.3	6,644,169	14.3
PIGMENTS, PAINTS & VARNISHES	533	1,874,618	3.4	2,524,135	5.4
MEDICAMENTS & PHARMACEUTICALS	541-542	1,814,960	3.3	2,061,120	4.4
SOAPS & CLEANING PREPARATIONS	554	46,837	0.1	22,383	0.0
DISINFECTANTS, INSECTICIDES ETC.	591	1,885,675	3.4	1,801,896	3.9
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	233,122	0.4	612,893	1.3
CEMENT	661.222	4,595,121	8.3	4,825,789	10.4
METAL CONTAINERS	692	1,293,460	2.4	1,641,928	3.5
FURNITURE AND PARTS	821	225,472	0.4	44,216	0.1
CLOTHING	841-848	51,400	0.1	10,944	0.0
<b>TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS</b>		20,665,142	37.5	22,227,879	48.0
<b>ELECTRONIC COMPONENTS</b>	<b>771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95</b>	1,998,446	3.6	1,540,154	3.3
<b>OTHER DOMESTIC EXPORTS</b>		32,374,356	58.8	22,579,488	48.7
<b>TOTAL DOMESTIC EXPORTS</b>		55,037,944	100.0	46,347,521	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles