

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
August 2020
(Base: July 2001=100)

The Retail Price Index for August 2020 increased by 2.0% in comparison to July 2020, moving from 194.4 to 198.2 index points.

Amongst the major groups: Food and Non-Alcoholic Beverages increased by 6.4 points or 2.4%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.6 of a point or 0.3%.

Clothing and Footwear increased by 0.8 of a point or 1.4%.

Housing, Water, Electricity, Gas and Other Fuels increased by 6.7 points or 4.4%.

Furnishings, Household Equipment and Routine Household Maintenance decreased by 0.4 of a point or 0.3%.

Health increased by 3.6 points or 1.6%.

Transport increased by 3.8 points or 2.2%.

Communication remained constant.

Recreation and Culture decreased by 0.5 of a point or 0.5%.

Education remained constant.

Restaurants and Hotels remained constant.

Miscellaneous Goods and Services increased by 0.2 of a point or 0.2%.

Major Group Indices By Month
Retail Price Index
(Base July 2001 = 100)

Table 1. Group Indices for August 2019 to August 2020

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1735	857	278	1338	383	383	64	314	932	10000
2019													
August	252.0	207.7	85.6	162.2	163.3	221.3	197.5	177.6	105.9	279.6	291.0	123.1	194.4
September	260.2	207.9	84.0	162.3	163.5	221.2	195.1	177.6	104.5	279.6	281.9	123.8	196.3
October	263.0	208.6	82.7	160.5	164.8	221.2	192.9	177.6	103.8	279.6	298.0	124.2	197.1
November	267.1	205.6	78.7	162.5	166.8	225.9	191.0	178.0	103.1	279.6	286.0	123.7	198.1
December	272.1	203.8	78.3	163.6	161.5	226.0	190.0	178.0	105.3	279.6	298.0	124.0	199.6
2020													
January	266.3	206.1	77.3	164.3	162.2	226.2	188.6	178.0	104.9	279.6	303.1	124.2	198.1
February	252.6	207.0	73.9	164.0	161.8	227.3	189.9	178.0	105.2	279.1	319.0	130.2	195.1
March	256.1	206.6	74.1	164.3	160.1	227.2	186.6	178.0	105.9	279.1	310.4	130.6	195.4
May	264.9	207.2	74.4	153.0	160.3	227.0	175.9	177.8	107.0	277.7	310.9	133.9	195.0
June	265.2	208.6	73.8	155.1	159.0	227.0	169.4	177.8	106.0	277.7	310.2	132.4	194.3
July	264.5	209.3	73.5	154.0	158.3	226.9	172.9	177.8	107.7	277.7	310.2	132.6	194.4
August	270.9	209.9	74.5	160.7	157.9	230.5	176.7	177.8	107.2	277.7	310.2	132.8	198.2

Source: Barbados Statistical Service

INDEX OF RETAIL PRICES
(Base : July 2001 = 100)

Table 2. Monthly Group Movements
AUGUST 2020

Groups	Weights	% of Basket Weight	Index July 2020	Index August 2020	Change Over July 2020	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	264.5	270.9	6.4	2.4
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	209.3	209.9	0.6	0.3
03. CLOTHING AND FOOTWEAR	332	3.3	73.5	74.5	1.0	1.4
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	154.0	160.7	6.7	4.4
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	158.3	157.9	-0.4	-0.3
06. HEALTH	278	2.8	226.9	230.5	3.6	1.6
07. TRANSPORT	1338	13.4	172.9	176.7	3.8	2.2
08. COMMUNICATION	383	3.8	177.8	177.8	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	107.7	107.2	-0.5	-0.5
10. EDUCATION	64	0.6	277.7	277.7	0.0	0.0
11. RESTAURANTS AND HOTELS	314	3.1	310.2	310.2	0.0	0.0
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	132.6	132.8	0.2	0.2
ALL ITEMS	10000	100	194.4	198.2	3.8	2.0

Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index				Percentage Change			
	2017	2018	2019	2020	2017	2018	2019	2020
January	174.2	183.4	184.1	198.2	4.9	5.3	0.4	7.7
February	173.5	184.6	186.7	195.2	5.2	6.4	1.1	4.6
March	172.9	183.6	187.5	195.5	4.9	6.2	2.1	4.3
April	172.0	181.6	187.0	NA	3.9	5.6	3.0	NA
May	173.4	182.3	189.5	195.0	2.3	5.1	3.9	2.9
June	174.3	183.8	189.8	194.3	2.8	5.5	3.3	2.4
July	176.5	185.1	190.8	194.4	1.7	4.9	3.1	1.9
August	179.4	184.4	194.4	198.2	3.7	2.8	5.4	2.0
September	181.3	184.1	196.4		4.5	1.5	6.7	
October	183.9	184.4	197.2		6.5	0.3	6.9	
November	184.9	186.5	198.2		6.1	0.9	6.3	
December	185.0	186.3	199.7		6.6	0.7	7.2	
Annual Averages	177.5	184.2	191.7		4.4	3.7	4.1	

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index				Inflation			
	2017	2018	2019	2020	2017	2018	2019	2020
January	170.7	178.3	184.2	192.9	2.0	4.4	3.3	4.7
February	171.4	179.2	184.4	193.6	2.5	4.5	2.9	5.0
March	172.1	180.1	184.7	194.3	2.9	4.7	2.6	5.2
April	172.7	180.9	185.2	NA	3.3	4.8	2.3	NA
May	173.0	181.7	185.8	195.5	3.4	5.0	2.2	5.2
June	173.4	182.5	186.3	195.9	3.5	5.3	2.1	5.2
July	173.6	183.2	186.7	196.2	2.8	5.5	1.9	5.1
August	174.2	183.7	187.6	196.6	3.5	5.4	2.1	4.8
September	174.8	183.9	188.6		3.7	5.2	2.6	
October	175.7	183.9	189.6		4.0	4.7	3.1	
November	176.6	184.1	190.6		4.2	4.2	3.6	
December	177.5	184.2	191.7		4.4	3.7	4.1	

Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base: July 2001 = 100

ALL ITEMS INDEX

August 2019 - August 2020

