

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
FEBRUARY 2020
(Base: July 2001=100)

The Retail Price Index for February 2020 decreased by 1.5% in comparison to January 2020, moving from 198.1 to 195.1 index points.

Amongst the major groups: Food and Non-Alcoholic Beverages decreased by 13.7 points or 5.2%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.9 of a point or 0.4%.

Clothing and Footwear decreased by 3.4 points or 4.4%.

Housing, Water, Electricity, Gas and Other Fuels decreased by 0.3 of a point or 0.2%.

Furnishings, Household Equipment and Routine Household Maintenance decreased by 0.4 of a point or 0.2%.

Health increased by 1.1 points or 0.5%.

Transport increased by 1.3 points or 0.7%.

Communication remained constant.

Recreation and Culture increased by 0.3 of a point or 0.3%.

Education decreased by 0.5 of a point or 0.2%.

Restaurants and Hotels increased by 15.9 points or 5.2%.

Miscellaneous Goods and Services increased by 6.0 points or 4.8%.

Major Group Indices By Month
Retail Price Index
 (Base July 2001 = 100)

Table 1. Group Indices for February 2019 to February 2020

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS	10000
2019														
February	241.1	200.0	82.1	164.2	160.7	217.7	163.2	177.6	102.6	277.6	295.6	127.4	186.6	
March	240.9	200.9	82.7	165.7	162.0	217.4	164.3	177.6	103.2	277.6	303.9	127.6	187.4	
April	237.0	200.0	80.8	167.7	161.1	217.4	170.8	177.6	103.0	277.6	295.7	127.1	186.9	
May	236.1	204.5	80.3	163.4	160.9	217.3	198.2	177.6	101.1	279.6	293.9	124.4	189.4	
June	235.8	203.9	81.3	163.9	160.8	217.3	201.2	177.6	100.8	279.6	295.2	123.2	189.7	
July	239.6	202.4	82.8	163.8	158.5	217.2	202.1	177.6	102.7	279.6	294.1	123.0	190.7	
August	252.0	207.7	85.6	162.2	163.3	221.3	197.5	177.6	105.9	279.6	291.0	123.1	194.4	
September	260.2	207.9	84.0	162.3	163.5	221.2	195.1	177.6	104.5	279.6	281.9	123.8	196.3	
October	263.0	208.6	82.7	160.5	164.8	221.2	192.9	177.6	103.8	279.6	288.0	124.2	197.1	
November	267.1	205.6	78.7	162.5	166.8	225.9	191.0	178.0	103.1	279.6	286.0	123.7	198.1	
December	272.1	203.8	78.3	163.6	161.5	226.0	190.0	178.0	105.3	279.6	288.0	124.0	199.6	
2020														
January	266.3	206.1	77.3	164.3	162.2	226.2	188.6	178.0	104.9	279.6	303.1	124.2	198.1	
February	252.6	207.0	73.9	164.0	161.8	227.3	189.9	178.0	105.2	279.1	319.0	130.2	195.1	

Source: Barbados Statistical Service

INDEX OF RETAIL PRICES
 (Base : July 2001 = 100)

Table 2. Monthly Group Movements

FEBRUARY 2020

Groups	Weights	% of Basket Weight	Index January 2020	Index February 2020	Change Over January 2020	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	266.3	252.6	-13.7	-5.2
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	206.1	207.0	0.9	0.4
03. CLOTHING AND FOOTWEAR	332	3.3	77.3	73.9	-3.4	-4.4
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	164.3	164.0	-0.3	-0.2
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	162.2	161.8	-0.4	-0.2
06. HEALTH	278	2.8	226.2	227.3	1.1	0.5
07. TRANSPORT	1338	13.4	188.6	189.9	1.3	0.7
08. COMMUNICATION	383	3.8	178.0	178.0	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	104.9	105.2	0.3	0.3
10. EDUCATION	64	0.6	279.6	279.1	-0.5	-0.2
11. RESTAURANTS AND HOTELS	314	3.1	303.1	319.0	15.9	5.2
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	124.2	130.2	6.0	4.8
ALL ITEMS	10000	100	198.1	195.1	-3.0	-1.5

Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index				Percentage Change			
	2017	2018	2019	2020	2017	2018	2019	2020
January	174.2	183.4	184.0	198.1	4.9	5.3	0.3	7.7
February	173.5	184.6	186.6	195.1	5.2	6.4	1.1	4.6
March	172.9	183.6	187.4		4.9	6.2	2.1	
April	172.0	181.6	186.9		3.9	5.6	2.9	
May	173.4	182.3	189.4		2.3	5.1	3.9	
June	174.3	183.8	189.7		2.8	5.5	3.2	
July	176.5	185.1	190.7		1.7	4.9	3.0	
August	179.4	184.3	194.4		3.7	2.7	5.5	
September	181.3	184.0	196.3		4.5	1.5	6.7	
October	183.9	184.3	197.1		6.5	0.2	6.9	
November	184.9	186.4	198.1		6.1	0.8	6.3	
December	185.0	186.2	199.6		6.6	0.6	7.2	
Annual Averages	177.5	184.1	191.6		4.4	3.7	4.1	

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index				Inflation			
	2017	2018	2019	2020	2017	2018	2019	2020
January	170.7	178.3	184.2	192.8	2.0	4.4	3.3	4.7
February	171.4	179.2	184.3	193.5	2.5	4.5	2.9	5.0
March	172.1	180.1	184.7		2.9	4.7	2.5	
April	172.7	180.9	185.1		3.3	4.8	2.3	
May	173.0	181.7	185.7		3.4	5.0	2.2	
June	173.4	182.5	186.2		3.5	5.3	2.0	
July	173.6	183.2	186.6		2.8	5.5	1.9	
August	174.2	183.6	187.5		3.5	5.4	2.1	
September	174.8	183.9	188.5		3.7	5.2	2.5	
October	175.7	183.9	189.5		4.0	4.7	3.1	
November	176.6	184.0	190.5		4.2	4.2	3.5	
December	177.5	184.1	191.6		4.4	3.7	4.1	

Source: Barbados Statistical Service

