

Note to users

Due to the restrictions put in place because of the COVID19 pandemic, the collections for the month of April 2020 were incomplete resulting in the inability to calculate the index for that month. Therefore, the index for the month of May 2020 was compared to the last available index, which was the index for March 2020.

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
MAY 2020
(Base: July 2001=100)

The Retail Price Index for May 2020 decreased by 0.3% in comparison to March 2020, moving from 195.4 to 194.9 index points.

Amongst the major groups: Food and Non-Alcoholic Beverages increased by 8.8 points or 3.4%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.6 of a point or 0.3%.

Clothing and Footwear increased by 0.3 of a point or 0.4%.

Housing, Water, Electricity, Gas and Other Fuels decreased by 11.8 points or 7.2%.

Furnishings, Household Equipment and Routine Household Maintenance increased by 0.2 of a point or 0.1%.

Health decreased by 0.2 of a point or 0.1%.

Transport decreased by 10.7 points or 5.7%.

Communication decreased by 0.2 of a point or 0.1%.

Recreation and Culture increased by 1.1 points or 1.0%.

Education decreased by 1.4 points or 0.5%.

Restaurants and Hotels increased by 0.5 of a point or 0.2%.

Miscellaneous Goods and Services increased by 3.3 points or 2.5%.

Retail Price Index
(Base July 2001 = 100)

Table 1. Group Indices for May 2019 to May 2020

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1735	857	278	1338	383	383	64	314	932	10000
2019													
May	236.1	204.5	80.3	163.4	160.9	217.3	198.2	177.6	101.1	279.6	293.9	124.4	189.4
June	235.8	203.9	81.3	163.9	160.8	217.3	201.2	177.6	100.8	279.6	295.2	123.2	189.7
July	239.6	202.4	82.8	163.8	158.5	217.2	202.1	177.6	102.7	279.6	294.1	123.0	190.7
August	252.0	207.7	85.6	162.2	163.3	221.3	197.5	177.6	105.9	279.6	291.0	123.1	194.4
September	260.2	207.9	84.0	162.3	163.5	221.2	195.1	177.6	104.5	279.6	281.9	123.8	196.3
October	263.0	208.6	82.7	160.5	164.8	221.2	192.9	177.6	103.8	279.6	298.0	124.2	197.1
November	267.1	205.6	78.7	162.5	166.8	225.9	191.0	178.0	103.1	279.6	286.0	123.7	198.1
December	272.1	203.8	78.3	163.6	161.5	226.0	190.0	178.0	105.3	279.6	298.0	124.0	199.6
2020													
January	266.3	206.1	77.3	164.3	162.2	226.2	188.6	178.0	104.9	279.6	303.1	124.2	198.1
February	252.6	207.0	73.9	164.0	161.8	227.3	189.9	178.0	105.2	279.1	319.0	130.2	195.1
March	256.1	206.6	74.1	164.3	160.1	227.2	186.6	178.0	105.9	279.1	310.4	130.6	195.4
May	264.9	207.2	74.4	152.5	160.3	227.0	175.9	177.8	107.0	277.7	310.9	133.9	194.9

Source: Barbados Statistical Service

(Base : July 2001 = 100)

Table 2. Monthly Group Movements

MAY 2020

Groups	Weights	% of Basket Weight	Index March 2020	Index May 2020	Change Over March 2020	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	256.1	264.9	8.8	3.4
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	206.6	207.2	0.6	0.3
03. CLOTHING AND FOOTWEAR	332	3.3	74.1	74.4	0.3	0.4
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	164.3	152.5	-11.8	-7.2
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	160.1	160.3	0.2	0.1
06. HEALTH	278	2.8	227.2	227.0	-0.2	-0.1
07. TRANSPORT	1338	13.4	186.6	175.9	-10.7	-5.7
08. COMMUNICATION	383	3.8	178.0	177.8	-0.2	-0.1
09. RECREATION AND CULTURE	383	3.8	105.9	107.0	1.1	1.0
10. EDUCATION	64	0.6	279.1	277.7	-1.4	-0.5
11. RESTAURANTS AND HOTELS	314	3.1	310.4	310.9	0.5	0.2
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	130.6	133.9	3.3	2.5
ALL ITEMS	10000	100	195.4	194.9	-0.5	-0.3

Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index				Percentage Change			
	2017	2018	2019	2020	2017	2018	2019	2020
January	174.2	183.4	184.0	198.1	4.9	5.3	0.3	7.7
February	173.5	184.6	186.6	195.1	5.2	6.4	1.1	4.6
March	172.9	183.6	187.4	195.4	4.9	6.2	2.1	4.3
April	172.0	181.6	186.9	NA	3.9	5.6	2.9	NA
May	173.4	182.3	189.4	194.9	2.3	5.1	3.9	2.9
June	174.3	183.8	189.7		2.8	5.5	3.2	
July	176.5	185.1	190.7		1.7	4.9	3.0	
August	179.4	184.3	194.4		3.7	2.7	5.5	
September	181.3	184.0	196.3		4.5	1.5	6.7	
October	183.9	184.3	197.1		6.5	0.2	6.9	
November	184.9	186.4	198.1		6.1	0.8	6.3	
December	185.0	186.2	199.6		6.6	0.6	7.2	
Annual Averages	177.5	184.1	191.6		4.4	3.7	4.1	

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index				Inflation			
	2017	2018	2019	2020	2017	2018	2019	2020
January	170.7	178.3	184.2	192.8	2.0	4.4	3.3	4.7
February	171.4	179.2	184.3	193.5	2.5	4.5	2.9	5.0
March	172.1	180.1	184.7	194.2	2.9	4.7	2.5	5.2
April	172.7	180.9	185.1	NA	3.3	4.8	2.3	NA
May	173.0	181.7	185.7	195.4	3.4	5.0	2.2	5.2
June	173.4	182.5	186.2		3.5	5.3	2.0	
July	173.6	183.2	186.6		2.8	5.5	1.9	
August	174.2	183.6	187.5		3.5	5.4	2.1	
September	174.8	183.9	188.5		3.7	5.2	2.5	
October	175.7	183.9	189.5		4.0	4.7	3.1	
November	176.6	184.0	190.5		4.2	4.2	3.5	
December	177.5	184.1	191.6		4.4	3.7	4.1	

Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base: July 2001 = 100

ALL ITEMS INDEX

May 2019 - May 2020

