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MONTHLY TRADE BULLETIN

DECEMBER 2020



PUBLISHED ON: 25TH FEBRUARY, 2021
NEXT PUBLICATION DATE: 12TH APRIL, 2021
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REVIEW OF OVERSEAS TRADE

During the month of December 2020, total imports to Barbados were valued at \$285.9 million, whilst total exports from Barbados were valued at \$47.6 million. This resulted in a visible trade deficit of \$238.3 million, as compared with a visible trade deficit of \$240.5 for December 2019.

Imports for December 2020 were \$16.9 million less than imports for December 2019, a decrease of 5.6%. Total exports decreased by \$14.7 million or 23.6% of the December 2019 figure. Domestic exports increased by \$1.3 million or 4.5% over December 2019, while the value of re-exports decreased by \$16.0 million or 49.4% over the corresponding period 2019.

CARICOM TRADE

During the month of December 2020, total imports from CARICOM countries were valued at \$38.3 million, whilst total exports to CARICOM were valued at \$22.4 million, resulting in a trade deficit of \$15.9 million as compared with a visible trade deficit of \$44.1 million for December 2019.

Total CARICOM imports for December 2020 were \$26.7 million less than CARICOM imports for December 2019, a decrease of 41.0%. Total exports to CARICOM for December 2020 were \$1.5 million more than total exports for December 2019, an increase of 7.1%. Domestic exports decreased by \$0.2 million or 1.2% over December 2019. The value of re-exports increased by some \$1.7 million, or 64.2%, over the December 2019 figure.

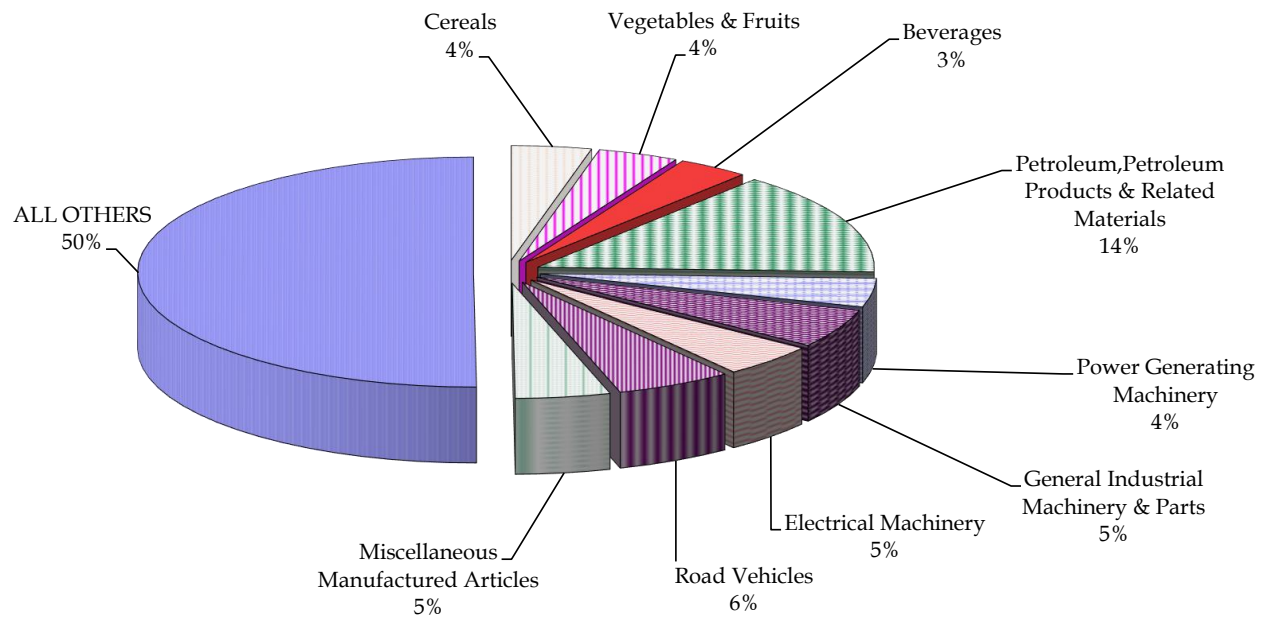
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2020*	2019	2020*	2019	2020*	2019
0 FOOD AND LIVE ANIMALS	48,631,446	52,458,168	5,339,360	5,573,467	282,348	21,058	5,621,708	5,594,525
1 BEVERAGE AND TOBACCO	10,752,376	10,547,098	6,229,937	5,263,855	271,998	93,278	6,501,935	5,357,133
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	8,010,536	4,395,900	993,827	1,220,755	-	11,193	993,827	1,231,948
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	42,627,905	72,253,024	705,946	39,445	6,318,763	28,167,282	7,024,709	28,206,727
4 ANIMAL & VEGETABLE OILS & FATS	1,348,432	1,135,026	160,411	236,067	-	2,059	160,411	238,126
5 CHEMICALS	31,136,049	25,507,218	5,320,068	4,405,819	3,218,073	2,192,145	8,538,141	6,597,964
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	32,317,628	31,203,285	4,755,163	5,388,465	862,027	238,063	5,617,190	5,626,528
7 MACHINERY & TRANSPORT EQUIPMENT	75,945,416	74,535,150	1,919,324	3,007,617	319,291	626,505	2,238,615	3,634,122
8 MISCELLANEOUS MANUFACTURED ARTICLES	33,375,899	29,731,202	4,869,423	4,461,961	5,113,543	1,054,662	9,982,966	5,516,623
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,786,848	1,073,986	953,713	316,311	320	5,250	954,033	321,561
TOTAL*	285,932,535	302,840,057	31,247,172	29,913,762	16,386,363	32,411,495	47,633,535	62,325,257

(BDS \$)

Principal Imports - December 2020



Principal Domestic Exports - December 2020

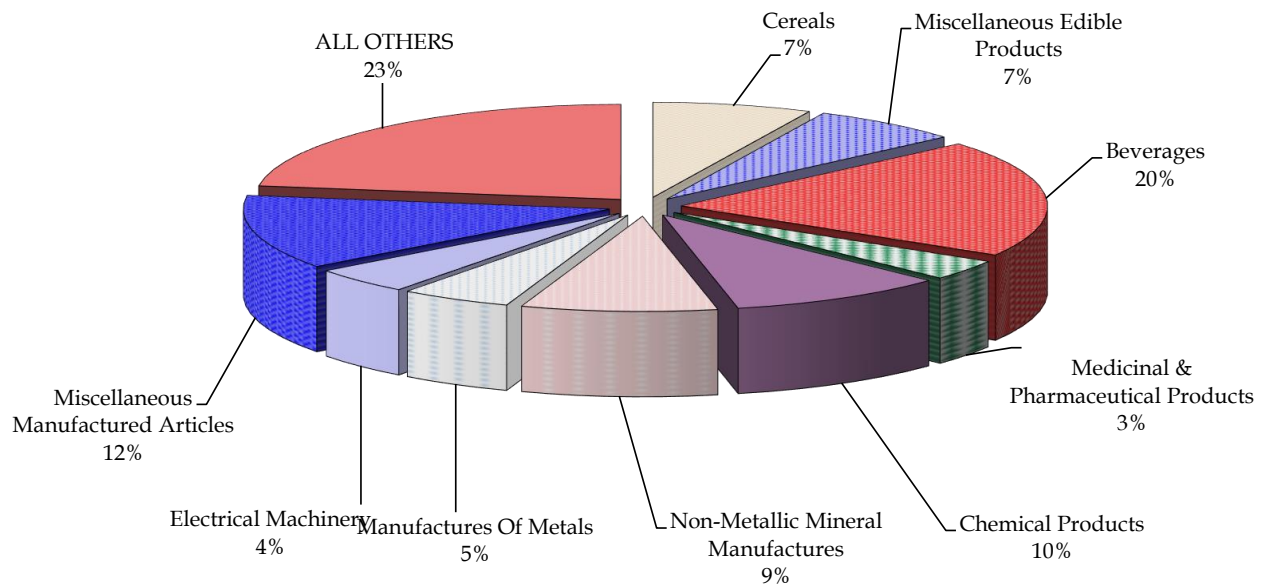


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
UNITED KINGDOM	12,564,247	11,941,660	716,947	654,301	27,570	215,256	744,517	869,557
CANADA	5,491,978	6,326,466	2,402,236	1,794,666	3,665	93	2,405,901	1,794,759
UNITED STATES	118,149,458	99,235,747	3,114,854	4,586,463	4,752,524	207,592	7,867,378	4,794,055
CARICOM *	38,395,110	65,062,719	18,092,019	18,310,402	4,380,320	2,668,304	22,472,339	20,978,706
OF WHICH O.E.C.S	4,158,621	2,603,250	7,070,995	7,289,641	3,824,939	2,527,337	10,895,934	9,816,978
OTHER COMMONWEALTH CARIBBEAN	20,562	2,322	183,851	530,849	329,540	286,394	513,391	817,243
PUERTO RICO	13,465,345	7,307,619	190,010	352,810	1,210	131,515	191,220	484,325
VENEZUELA	-	196	19,641	2,325	-	-	19,641	2,325
JAPAN	7,323,376	8,347,279	-	-	-	-	-	-
GERMANY	2,822,952	4,987,576	34,374	-	12,421	147	46,795	147
ALL OTHER COUNTRIES	87,630,371	99,298,894	6,493,240	3,681,946	560,350	734,912	7,053,590	4,416,858
STORES/BUNKERS *	69,136	-	-	-	6,318,763	28,167,282	6,318,763	28,167,282
TOTAL *	285,932,535	302,510,478	31,247,172	29,913,762	16,386,363	32,411,495	47,633,535	62,325,257

(BDS \$)

**MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	044	Maize Unmilled	3,408,908	520
	057	Fruits And Nuts Fresh/Dry	2,984,249	2,662,794
	098	Edible Products	3,257,204	5,948,813
	222	Oil Seeds For Soft Veg. Oil	3,833,794	75,201
	553	Perfumery, Cosmetics	2,470,298	2,058,083
	642	Articles Of Paper	2,446,703	2,897,214
	752	Data Processing Machines	5,312,986	2,234,346
	764	Telecommunication Equipment	3,830,493	2,245,091
	821	Furniture And Parts	4,066,107	2,014,973
	893	Articles Of Plastic	2,920,923	2,508,485
TRINIDAD & TOB.	048	Cereal, Flour, Starch	1,570,680	1,043,061
	098	Edible Products	1,348,060	746,683
	111	Non-Alcoholic Beverages	1,275,288	1,707,204
	112	Alcoholic Beverages	853,664	831,691
	122	Tobacco Manufactured	853,793	290,835
	334	Petroleum Products Refined	11,239,530	43,392,073
	554	Soaps, Cleaning Prep.	1,068,772	603,490
	642	Articles Of Paper	1,457,434	1,165,372
	661	Lime, Cement	840,373	-
	893	Articles Of Plastic	768,671	457,800
PUERTO RICO	334	Petroleum Products Refined	10,947,759	5,954,961
	542	Medicaments Including Vet. Med.	281,245	301,018
	553	Perfumery, Cosmetics	105,481	-
	554	Soaps, Cleaning Prep.	361,744	38,966
	591	Disinfectants, Insecticides	167,999	-
	598	Misc. Chemical Products	95,313	3,438
	642	Articles Of Paper	308,598	116,582
	723	Contractors Plant Equipment	154,224	5,882
	872	Medical Appliances	105,531	3,764
	893	Articles Of Plastic	544,706	305,525
NETHERLANDS	054	Vegetables Fresh/Chilled, Frozen, Dry	660,401	753,632
	056	Vegetables/Roots Prep., Preserved	242,628	297,952
	073	Chocolate And Preparations Of Cocoa	177,869	10,986
	081	Feeding Stuff, Animals	209,087	-
	222	Oil Seeds For Soft Veg. Oil	78,444	-
	292	Crude Vegetable Materials	139,464	73,560
	334	Petroleum Products Refined	10,280,447	18,414,825
	522	Inorganic Chemical Elements	114,311	98,829
	523	Metallic Salts	70,111	-
	582	Plates, Film, Foil Of Plastic	75,433	61,711
UNITED KINGDOM	022	Milk And Cream	934,348	144,618
	048	Cereal, Flour, Starch	427,989	226,099
	061	Sugar, Molasses, Honey	486,103	153,520
	098	Edible Products	386,696	288,807
	112	Alcoholic Beverages	491,964	455,419
	542	Medicaments Including Vet. Med.	562,398	393,528
	776	Valves Tubes Diodes	297,191	1,784
	781	Motor Cars	1,229,431	1,139,072
	848	Headgear-Non Textile Clothing	416,358	22,681
	931	Special Transactions And Commodities	489,856	163,491

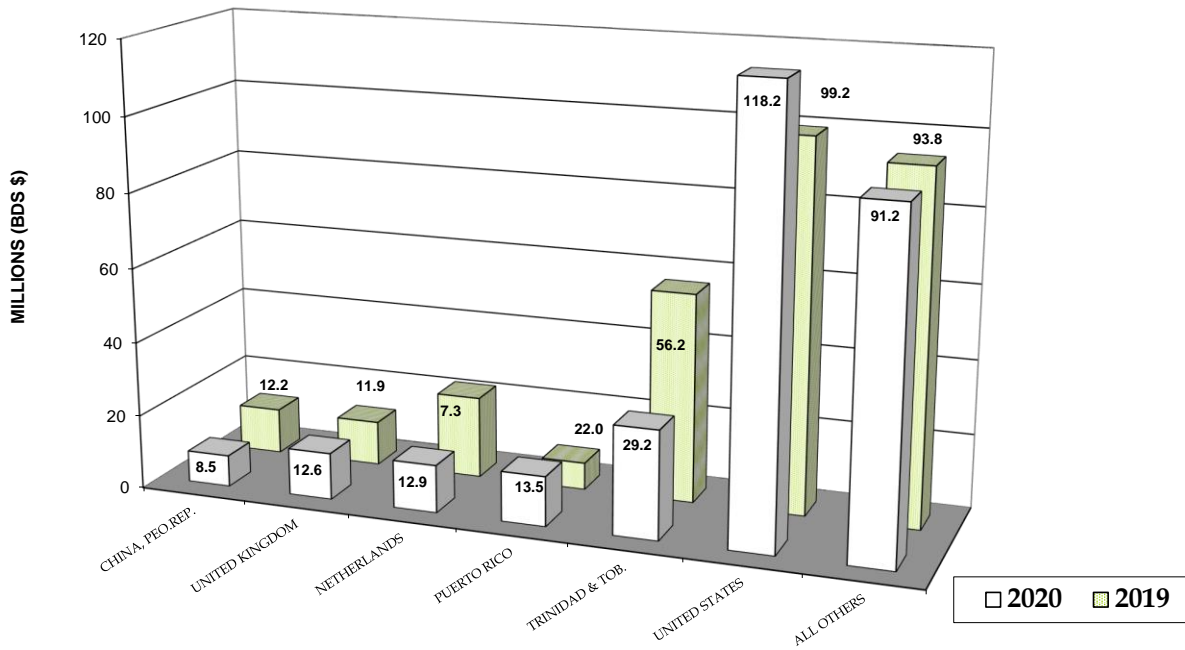
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
GUYANA	017	Meat Prepared	119,206	-
	046	Meals Flour, Wheat, Meslin	286,596	172,222
	048	Cereal, Flour, Starch	274,420	299,565
	091	Margarine And Shortening	179,798	136,559
	335	Residual Petroleum Products	276,640	-
	591	Disinfectants,Insecticides	143,362	92,515
	661	Lime, Cement	2,376,837	2,046,303
	892	Printed Matter	103,204	172,566
	893	Articles Of Plastic	181,887	106,810
	931	Special Transactions And Commodities	276,600	59,500
UNITED STATES	048	Cereal, Flour, Starch	281,915	83,081
	112	Alcoholic Beverages	1,318,886	1,632,457
	282	Ferrous Waste And Scrap	64,000	64,000
	658	Made-Up Textile Articles	60,456	59,086
	699	Base Metal Manufactures	60,556	65,202
	726	Printing, Binding Machinery	60,000	-
	764	Telecommunication Equipment	84,221	523
	772	Electric Switches Fuses	480,134	382,207
	931	Special Transactions And Commodities	268,268	31,970
	971	Non-Monetary Gold	148,948	129,440
TRINIDAD & TOB.	048	Cereal, Flour, Starch	121,340	246,194
	081	Feeding Stuff, Animals	321,000	-
	091	Margarine And Shortening	465,936	606,411
	098	Edible Products	180,971	41,193
	111	Non-Alcoholic Beverages	97,300	-
	335	Residual Petroleum Products	348,400	-
	542	Medicaments Including Vet. Med.	389,450	302,650
	591	Disinfectants,Insecticides	531,775	98,761
	692	Metal Containers	93,871	409,555
	892	Printed Matter	161,974	72,028
CANADA	048	Cereal, Flour, Starch	113,131	-
	057	Fruits And Nuts Fresh/Dry	10,000	-
	112	Alcoholic Beverages	1,145,761	632,771
	282	Ferrous Waste And Scrap	684,000	684,000
	579	Waste Parings, Scraps, Plastic	92,000	70,000
	642	Articles Of Paper	200,000	220,000
	752	Data Processing Machines	200	-
	778	Electrical Machinery & Apparatus	144,000	72,000
	897	Jewellery	250	-
	931	Special Transactions And Commodities	12,700	6,500
ST. LUCIA	048	Cereal, Flour, Starch	99,628	101,696
	059	Fruit Juices	128,634	124,570
	081	Feeding Stuff, Animals	56,655	79,818
	091	Margarine And Shortening	456,198	535,280
	111	Non-Alcoholic Beverages	189,338	-
	335	Residual Petroleum Products	78,000	39,200
	512	Alcohols, Phenols	82,697	71,389
	542	Medicaments Including Vet. Med.	245,757	204,746
	591	Disinfectants,Insecticides	598,148	1,772
	691	Structures Etc Iron, Steel	144,061	161,592

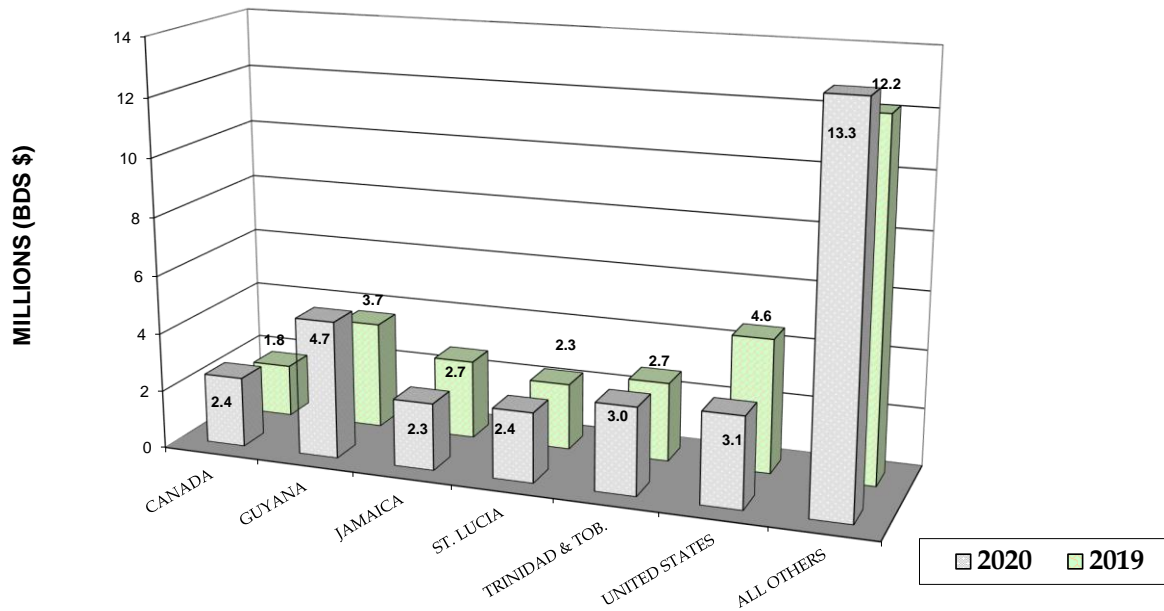
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
SHIPS STORES	334	Petroleum Products Refined	6,318,763	28,167,282
	786	Trailers,Containers	180,000	-
	831	Travel Goods,Handbags	67,863	2,294
	841	Male Clothing-Non Knitted	48,969	3,161
	842	Female Clothing Non Knitted	162,931	15,923
	845	Articles Of Apparel	43,538	15,777
	851	Footwear	650,604	5,255
	874	Measuring Checking Instruments	103,261	-
	885	Watches And Clocks	415,358	7,137
	894	Toys Games, Baby Carriages	41,980	-
UNITED STATES	897	Jewellery	2,773,493	52,066
	112	Alcoholic Beverages	18,965	18,918
	541	Medicinal Pharmacy Products	68,406	10,514
	542	Medicaments Including Vet. Med.	514,700	302,376
	554	Soaps, Cleaning Prep.	19,230	10,858
	582	Plates, Film, Foil Of Plastic	12,373	-
	641	Paper And Paper Products	17,400	77,982
	642	Articles Of Paper	42,202	2,537
	848	Headgear-Non Textile Clothing	145,230	18,363
	872	Medical Appliances	52,488	9,330
ST.VINCENT	874	Measuring Checking Instruments	7,371	1,576
	541	Medicinal Pharmacy Products	73,532	85,344
	542	Medicaments Including Vet. Med.	200,749	202,955
	582	Plates, Film, Foil Of Plastic	4,456	-
	598	Misc. Chemical Products	2,259	4,775
	642	Articles Of Paper	485,591	10,195
	848	Headgear-Non Textile Clothing	33,081	1,711
	872	Medical Appliances	17,255	8,640
	874	Measuring Checking Instruments	4,877	964
	885	Watches And Clocks	4,983	-
GRENADA	893	Articles Of Plastic	7,334	2,115
	533	Pigments, Paints, Varnishes	18,908	-
	541	Medicinal Pharmacy Products	60,118	44,685
	542	Medicaments Including Vet. Med.	473,885	359,210
	553	Perfumery, Cosmetics	18,240	3,091
	554	Soaps, Cleaning Prep.	44,284	42,726
	641	Paper And Paper Products	17,067	25,736
	665	Glassware	40,254	40,596
	848	Headgear-Non Textile Clothing	17,657	39,926
	874	Measuring Checking Instruments	11,598	12,572
ST. LUCIA	885	Watches And Clocks	13,069	-

MAJOR TRADING PARTNERS - IMPORTS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 5

(BDS \$)

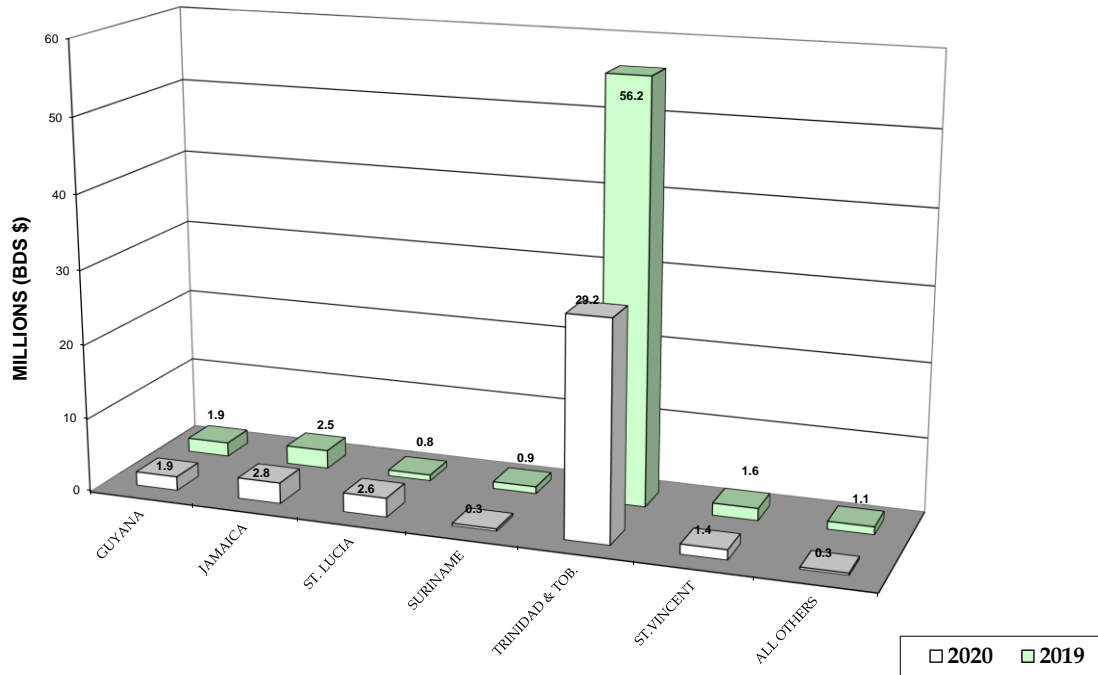
S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>
0 FOOD AND LIVE ANIMALS	9,872,099	9,652,321	4,794,244	4,987,399	279,388	19,210	5,073,632	5,006,609
1 BEVERAGE AND TOBACCO	4,091,080	4,601,625	1,247,701	579,959	186,366	67,170	1,434,067	647,129
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	587,265	600,291	104,659	70,471	-	11,193	104,659	81,664
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	11,768,570	44,449,322	703,040	39,443	-	-	703,040	39,443
4 ANIMAL & VEGETABLE OILS & FATS	22,415	26,978	159,211	234,885	-	2,059	159,211	236,944
5 CHEMICALS	2,661,233	1,824,765	3,786,381	3,866,206	2,586,299	1,829,028	6,372,680	5,695,234
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,336,504	2,119,397	4,139,836	4,817,902	771,969	233,065	4,911,805	5,050,967
7 MACHINERY & TRANSPORT EQUIPMENT	1,818,807	357,884	186,842	477,268	55,110	255,593	241,952	732,861
8 MISCELLANEOUS MANUFACTURED ARTICLES	4,150,689	1,330,829	2,588,711	3,112,848	500,958	250,736	3,089,669	3,363,584
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	86,448	99,307	381,394	124,021	230	250	381,624	124,271
TOTAL *	38,395,110	65,062,719	18,092,019	18,310,402	4,380,320	2,668,304	22,472,339	20,978,706

TABLE 7

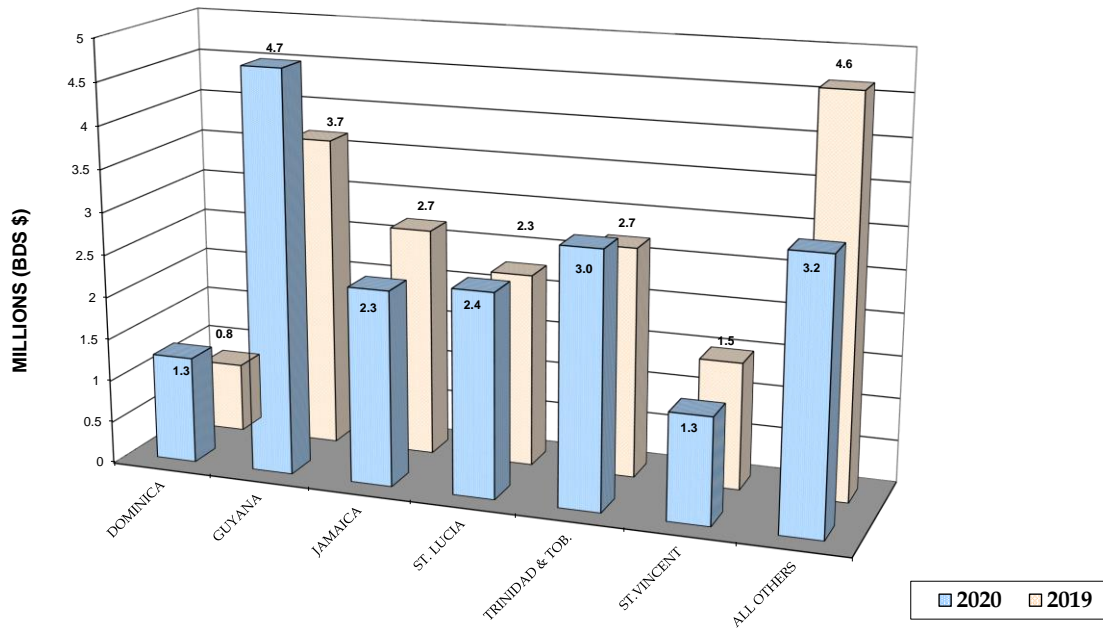
VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	(BDS \$)							
	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
ANTIGUA	38,937	25,316	707,431	918,039	581,061	411,443	1,288,492	1,329,482
BELIZE	45,570	890,991	525,332	138,147	456	-	525,788	138,147
DOMINICA	39,732	3,649	1,257,532	815,979	332,873	98,299	1,590,405	914,278
GRENADA	158,272	138,011	506,776	1,309,247	841,408	383,696	1,348,184	1,692,943
GUYANA	1,870,360	1,894,893	4,723,296	3,670,824	37,291	34,439	4,760,587	3,705,263
HAITI	-	3,936	116,760	145,670	145,440	-	262,200	145,670
JAMAICA	2,802,675	2,492,673	2,299,421	2,696,955	340,015	87,747	2,639,436	2,784,702
ST.KITTS/NEVIS	3,777	-	878,798	402,897	358,738	289,602	1,237,536	692,499
ST. LUCIA	2,550,073	791,672	2,399,107	2,277,472	761,841	796,963	3,160,948	3,074,435
MONSTERRAT	-	-	63,842	70,633	7,839	56,832	71,681	127,465
SURINAME	306,826	937,297	360,454	1,661,141	-	-	360,454	1,661,141
TRINIDAD & TOBAGO *	29,211,058	56,239,679	2,995,761	2,708,024	32,179	18,781	3,027,940	2,726,805
ST. VINCENT	1,367,830	1,644,602	1,257,509	1,495,374	941,179	490,502	2,198,688	1,985,876
CARICOM TOTAL *	38,395,110	65,062,719	18,092,019	18,310,402	4,380,320	2,668,304	22,472,339	20,978,706
OF WHICH O.E.C.S	4,158,621	2,603,250	7,070,995	7,289,641	3,824,939	2,527,337	10,895,934	9,816,978

CARICOM IMPORTS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



CARICOM DOMESTIC EXPORTS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



**PRINCIPAL COMMODITIES TRADED WITH CARICOM
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

SITC GROUP	DESCRIPTION	BDS(\$)	
		2020	2019
IMPORTS	098 Edible Products	6,725,824	8,624,169
	112 Alcoholic Beverages	7,109,582	6,514,089
	334 Petroleum Products Refined	41,367,259	68,975,277
	542 Medicaments Including Vet. Med.	7,021,531	6,535,241
	716 Rotating Electric Plant	8,548,670	383,470
	741 Heating Cooling Equipment	6,213,701	2,887,991
	752 Data Processing Machines	5,806,935	3,153,503
	781 Motor Cars	7,757,702	12,476,585
	821 Furniture And Parts	5,492,880	3,798,171
	893 Articles Of Plastic	6,444,820	5,058,130
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,609,986	1,665,909
	091 Margarine And Shortening	1,630,688	2,006,663
	112 Alcoholic Beverages	5,499,392	5,244,143
	282 Ferrous Waste And Scrap	876,000	1,145,266
	542 Medicaments Including Vet. Med.	1,080,026	1,787,082
	591 Disinfectants,Insecticides	3,005,663	758,277
	661 Lime, Cement	2,376,837	2,081,418
	892 Printed Matter	1,699,184	1,456,417
	893 Articles Of Plastic	890,922	609,614
	899 Misc. Manufactured Articles	1,309,885	595,711
RE-EXPORTS	112 Alcoholic Beverages	232,554	93,278
	334 Petroleum Products Refined	6,318,763	28,167,282
	541 Medicinal Pharmacy Products	327,208	304,506
	542 Medicaments Including Vet. Med.	2,377,157	1,701,223
	554 Soaps, Cleaning Prep.	336,947	153,215
	642 Articles Of Paper	640,481	14,925
	851 Footwear	650,604	7,559
	874 Measuring Checking Instruments	260,528	52,502
	885 Watches And Clocks	501,983	258,661
	897 Jewellery	2,806,552	410,275

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
DECEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 9

(BDS \$)					
COMMODITY	SITC CODE	2020	%	2019	%
SUGAR	061.11	-	0.0	-	0.0
MARGARINE AND SHORTENING	091	1,630,688	5.2	2,006,663	6.7
RUM	112.441/449	4,809,418	15.4	4,758,062	15.9
PIGMENTS, PAINTS & VARNISHES	533	462,247	1.5	970,171	3.2
MEDICAMENTS & PHARMACEUTICALS	541-542	1,080,364	3.5	1,787,577	6.0
SOAPS & CLEANING PREPARATIONS	554	13,307	0.0	184	0.0
DISINFECTANTS, INSECTICIDES ETC.	591	3,005,663	9.6	758,277	2.5
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	333,712	1.1	772,293	2.6
CEMENT	661.222	2,376,837	7.6	2,046,303	6.8
METAL CONTAINERS	692	556,900	1.8	1,024,493	3.4
FURNITURE AND PARTS	821	34,426	0.1	50,524	0.2
CLOTHING	841-848	49,983	0.2	12,375	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		14,353,545	45.9	14,186,922	47.4
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	778,235	2.5	503,077	1.7
OTHER DOMESTIC EXPORTS		16,115,392	51.6	15,223,763	50.9
TOTAL DOMESTIC EXPORTS		31,247,172	100.0	29,913,762	100.0

*NOTE: Electronic Components includes printed
circuits for motor vehicles*