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MONTHLY TRADE BULLETIN

NOVEMBER 2020



PUBLISHED ON: 25TH FEBRUARY, 2021
NEXT PUBLICATION DATE: 12TH APRIL, 2021
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REVIEW OF OVERSEAS TRADE

During the month of November 2020, total imports to Barbados were valued at \$244.1 million, whilst total exports from Barbados were valued at \$51.0 million. This resulted in a visible trade deficit of \$193.1 million, as compared with a visible trade deficit of \$244.8 for November 2019.

Imports for November 2020 were \$69.2 million less than imports for November 2019, a decrease of 22.1%. Total exports decreased by \$17.6 million or 25.6% of the November 2019 figure. Domestic exports decreased by \$0.9 million or 2.1% over November 2019, while the value of re-exports decreased by \$16.7 million or 59.4% over the corresponding period 2019.

CARICOM TRADE

During the month of November 2020, total imports from CARICOM countries were valued at \$39.6 million, whilst total exports to CARICOM were valued at \$28.0 million, resulting in a trade deficit of \$11.6 million as compared with a visible trade deficit of \$29.0 million for November 2019.

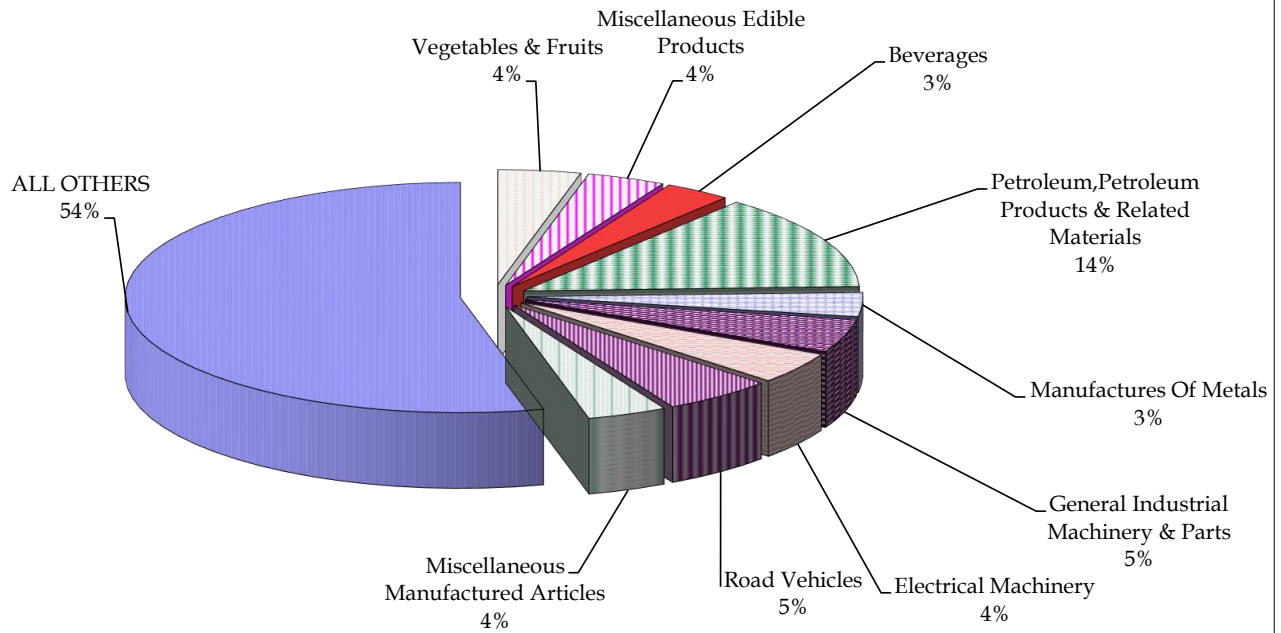
Total CARICOM imports for November 2020 were \$16.9 million less than CARICOM imports for November 2019, a decrease of 29.8%. Total exports to CARICOM for November 2020 were \$0.5 million more than total exports for November 2019, an increase of 1.9%. Domestic exports decreased by \$1.0 million or 4.2% over November 2019. The value of re-exports increased by some \$1.6 million, or 53.6%, over the November 2019 figure.

VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)						(BDS \$)
			DOMESTIC		RE-EXPORTS		TOTAL		
			2020*	2019	2020*	2019	2020*	2019	
0 FOOD AND LIVE ANIMALS	51,774,961	53,946,317	5,086,372	7,020,236	102,886	86,029	5,189,258	7,106,265	
1 BEVERAGE AND TOBACCO	8,302,144	8,437,745	6,952,593	5,218,758	262,859	754,345	7,215,452	5,973,103	
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	4,540,130	6,496,295	1,257,216	952,539	29	406	1,257,245	952,945	
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	36,869,378	76,820,598	2,468,557	365,720	4,982,139	23,738,417	7,450,696	24,104,137	
4 ANIMAL & VEGETABLE OILS & FATS	1,562,063	1,612,010	249,877	326,887	17,736	615	267,613	327,502	
5 CHEMICALS	25,936,401	26,994,218	8,244,661	7,855,445	3,629,889	2,014,186	11,874,550	9,869,631	
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	32,270,437	34,350,950	6,359,378	11,293,255	570,798	367,085	6,930,176	11,660,340	
7 MACHINERY & TRANSPORT EQUIPMENT	55,433,185	74,748,233	2,978,289	1,725,535	674,121	450,395	3,652,410	2,175,930	
8 MISCELLANEOUS MANUFACTURED ARTICLES	25,854,052	29,012,232	5,252,181	5,319,097	1,148,443	665,828	6,400,624	5,984,925	
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,626,972	958,970	793,791	431,235	500	2,000	794,291	433,235	
TOTAL*	244,169,723	313,377,568	39,642,915	40,508,707	11,389,400	28,079,306	51,032,315	68,588,013	

Principal Imports - November 2020



Principal Domestic Exports - November 2020

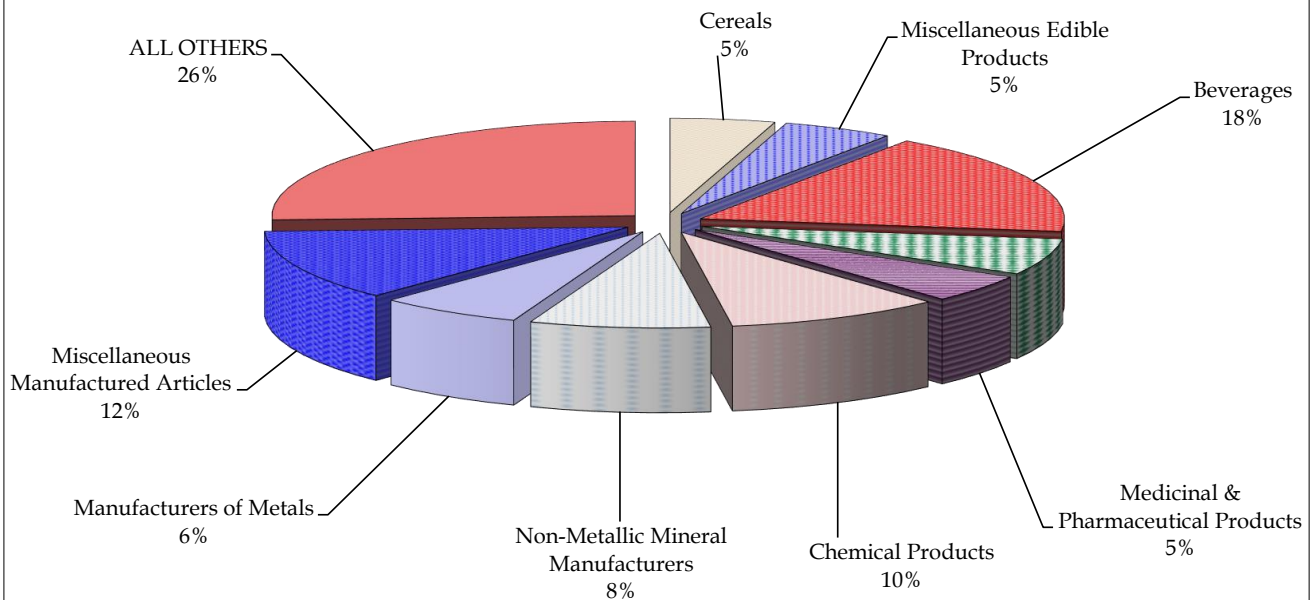


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
UNITED KINGDOM	14,917,945	11,605,108	673,954	992,896	13,542	49,412	687,496	1,042,308
CANADA	7,880,726	6,112,832	2,695,699	2,500,243	1,540	2,915	2,697,239	2,503,158
UNITED STATES	102,054,723	109,733,969	5,159,204	7,107,506	807,424	430,500	5,966,628	7,538,006
CARICOM *	39,659,993	56,518,597	23,570,169	24,614,088	4,501,196	2,929,948	28,071,365	27,544,036
OF WHICH O.E.C.S	3,102,644	2,497,260	7,843,837	11,282,279	3,555,587	2,687,479	11,399,424	13,969,758
OTHER COMMONWEALTH CARIBBEAN	147,362	1,816	841,161	1,161,188	740,864	517,574	1,582,025	1,678,762
PUERTO RICO	2,157,895	1,088,460	28,148	6,825	-	-	28,148	6,825
VENEZUELA	4,602	20,541	39,661	62,828	-	-	39,661	62,828
JAPAN	6,556,168	8,677,073	-	-	-	-	-	-
GERMANY	1,011,753	3,327,092	16,090	4,598	35,604	3,019	51,694	7,617
ALL OTHER COUNTRIES	69,747,890	116,128,577	6,618,829	4,055,790	307,345	409,096	6,926,174	4,464,886
STORES/BUNKERS *	30,666	-	-	2,745	4,981,885	23,736,842	4,981,885	23,739,587
TOTAL *	244,169,723	313,214,065	39,642,915	40,508,707	11,389,400	28,079,306	51,032,315	68,588,013

(BDS \$)

**MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	057	Fruits And Nuts Fresh/Dry	2,525,331	1,948,166
	098	Edible Products	3,765,239	4,524,681
	248	Wood Simply Worked	2,790,482	1,927,500
	553	Perfumery, Cosmetics	2,159,965	2,071,128
	642	Articles Of Paper	2,380,438	2,388,922
	752	Data Processing Machines	5,559,816	2,054,043
	764	Telecommunication Equipment	2,395,050	1,869,953
	775	Household Type Equipment	2,401,386	691,024
	821	Furniture And Parts	2,150,312	2,579,790
	893	Articles Of Plastic	2,273,694	2,659,639
TRINIDAD & TOB.	048	Cereal, Flour, Starch	1,349,283	989,177
	081	Feeding Stuff, Animals	464,709	142,189
	098	Edible Products	1,907,173	1,116,395
	111	Non-Alcoholic Beverages	1,759,913	1,941,247
	112	Alcoholic Beverages	883,749	289,072
	122	Tobacco Manufactured	463,496	-
	334	Petroleum Products Refined	14,778,534	36,844,507
	342	Liquified Propane, Butane	1,207,888	-
	554	Soaps, Cleaning Prep.	881,293	820,760
	642	Articles Of Paper	1,483,364	1,359,076
NETHERLANDS	054	Vegetables Fresh/Chilled,Frozen,Dry	539,787	671,202
	056	Vegetables/Roots Prep., Preserved	277,221	165,119
	081	Feeding Stuff, Animals	220,893	30,400
	334	Petroleum Products Refined	13,245,746	38,376,409
	422	Fixed Vegetable Oils And Fats N-Soft	62,294	-
	582	Plates, Film, Foil Of Plastic	123,565	52,390
	676	Iron And Steel Bars, Rods	79,535	565
	697	Household Equipment Base Metals	45,159	1,831
	851	Footwear	84,168	-
	893	Articles Of Plastic	65,498	77,462
UNITED KINGDOM	022	Milk And Cream	1,773,241	97,953
	024	Cheese And Curd	417,751	349,549
	061	Sugar, Molasses, Honey	681,571	440,717
	112	Alcoholic Beverages	495,124	620,583
	658	Made-Up Textile Articles	751,035	115,710
	742	Pumps For Liquids	1,315,261	43,117
	784	Motor Vehicle Parts	397,325	488,478
	821	Furniture And Parts	558,811	192,327
	845	Articles Of Apparel	363,915	13,114
	931	Special Transactions And Commodities	580,649	122,108
CANADA	012	Other Meat Fresh, Chilled	1,152,040	571,517
	016	Meat Salted, Dried, Smoked	323,199	186,677
	035	Fish Salted, Dried, Smoked	385,318	174,450
	037	Fish, Crustaceans	369,067	359,865
	056	Vegetables/Roots Prep., Preserved	298,781	252,227
	098	Edible Products	523,753	318,631
	679	Tubes, Pipes, Fitting Iron	489,872	-
	744	Mech. Handling Equipment	360,591	-
	772	Electric Switches Fuses	307,388	150,489
	893	Articles Of Plastic	305,762	495,187

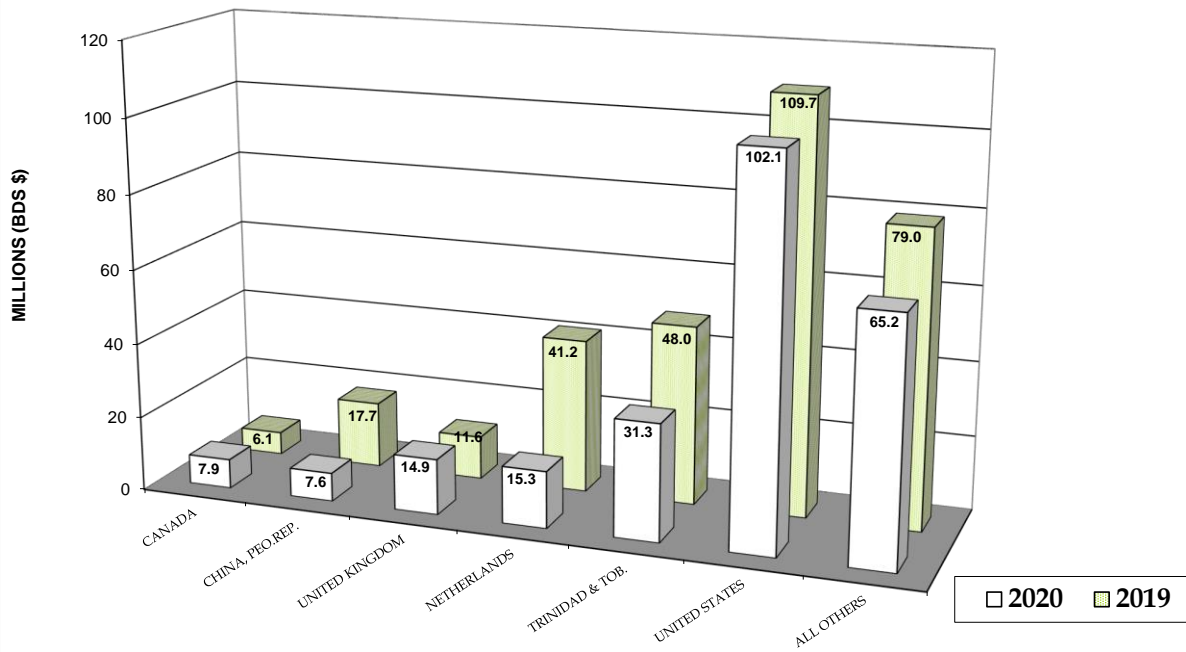
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
JAMAICA	047	Other Cereals, Meals, Flours	100,210	100,229
	048	Cereal, Flour, Starch	325,603	728,892
	091	Margarine And Shortening	49,164	-
	333	Petroleum Crude	2,311,721	-
	512	Alcohols, Phenols	658,632	146,345
	542	Medicaments Including Vet. Med.	873,796	866,304
	591	Disinfectants,Insecticides	106,950	237,950
	642	Articles Of Paper	16,919	-
	692	Metal Containers	638,156	674,434
	892	Printed Matter	708,280	518,470
UNITED STATES	001	Live Animals For Food	165,600	1,100
	048	Cereal, Flour, Starch	368,998	478,205
	112	Alcoholic Beverages	1,597,465	2,098,506
	542	Medicaments Including Vet. Med.	156,270	-
	692	Metal Containers	115,740	4,430
	772	Electric Switches Fuses	554,950	646,707
	781	Motor Cars	1,000,000	98,500
	784	Motor Vehicle Parts	169,248	-
	931	Special Transactions And Commodities	132,805	13,140
	971	Non-Monetary Gold	268,194	196,241
GUYANA	046	Meals Flour, Wheat, Meslin	228,992	258,417
	048	Cereal, Flour, Starch	157,906	273,842
	091	Margarine And Shortening	96,851	-
	533	Pigments, Paints, Varnishes	105,116	93,301
	591	Disinfectants,Insecticides	274,122	-
	661	Lime, Cement	3,009,902	3,067,347
	781	Motor Cars	60,000	-
	892	Printed Matter	93,904	352,109
	893	Articles Of Plastic	124,598	146,129
	931	Special Transactions And Commodities	181,650	45,000
TRINIDAD & TOB.	048	Cereal, Flour, Starch	287,179	170,946
	061	Sugar, Molasses, Honey	75,805	-
	091	Margarine And Shortening	731,091	1,070,514
	098	Edible Products	45,182	11,982
	553	Perfumery, Cosmetics	68,083	-
	591	Disinfectants,Insecticides	1,303,309	876,048
	692	Metal Containers	669,406	560,226
	699	Base Metal Manufactures	48,238	84,067
	781	Motor Cars	62,000	-
	892	Printed Matter	173,162	233,417
CANADA	048	Cereal, Flour, Starch	38,665	71,860
	098	Edible Products	58,047	1,095
	111	Non-Alcoholic Beverages	16,108	-
	112	Alcoholic Beverages	1,241,232	704,755
	282	Ferrous Waste And Scrap	900,000	576,000
	579	Waste Parings, Scraps, Plastic	20,000	82,000
	642	Articles Of Paper	280,040	320,000
	693	Wire Products	11,200	-
	695	Hand Or Machine Tools	10,041	-
	778	Electrical Machinery & Apparatus	108,000	144,000

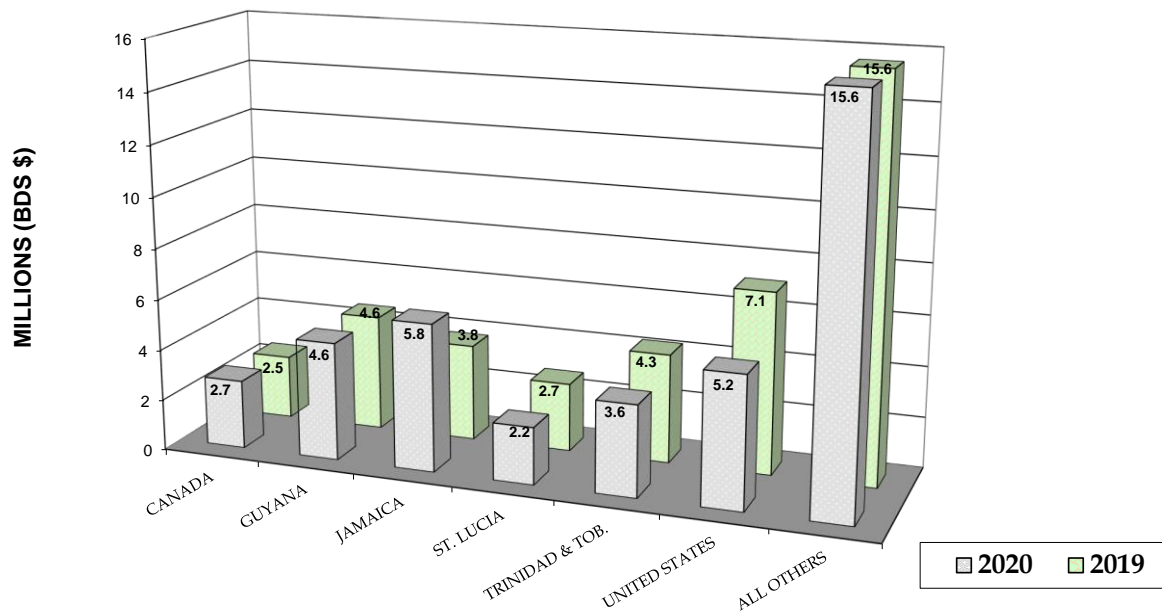
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
SHIPS STORES	334	Petroleum Products Refined	4,981,885	23,736,842
	098	Edible Products	3,660	3,708
	533	Pigments, Paints, Varnishes	17,005	24,581
ST. LUCIA	541	Medicinal Pharmacy Products	38,602	47,081
	542	Medicaments Including Vet. Med.	535,446	248,004
	554	Soaps, Cleaning Prep.	41,301	133,606
	582	Plates, Film, Foil Of Plastic	4,184	4,326
	641	Paper And Paper Products	58,161	38,787
	665	Glassware	20,274	20,292
	784	Motor Vehicle Parts	73,472	6,130
	848	Headgear-Non Textile Clothing	34,305	-
	553	Perfumery, Cosmetics	32,701	-
	667	Pearls And Precious Stones	44,616	-
UNITED STATES	691	Structures Etc Iron, Steel	112,000	-
	821	Furniture And Parts	27,891	-
	831	Travel Goods,Handbags	76,568	755
	842	Female Clothing Non Knitted	100,593	2,618
	844	Female Clothing Knitted	19,769	111
	845	Articles Of Apparel	47,418	18,261
	851	Footwear	171,375	4,388
	893	Articles Of Plastic	19,165	-
	541	Medicinal Pharmacy Products	96,183	39,972
	542	Medicaments Including Vet. Med.	347,772	106,453
DOMINICA	581	Tubes, Pipes, Hoses Of Plastic	13,772	-
	591	Disinfectants,Insecticides	5,783	4,728
	641	Paper And Paper Products	5,420	-
	642	Articles Of Paper	75,571	5,757
	848	Headgear-Non Textile Clothing	35,377	593
	872	Medical Appliances	117,210	10,546
	874	Measuring Checking Instruments	17,978	4,060
	893	Articles Of Plastic	6,145	12,456
	062	Sugar Confectionary	11,694	4,757
	533	Pigments, Paints, Varnishes	22,040	958
GRENADA	541	Medicinal Pharmacy Products	59,391	15,374
	542	Medicaments Including Vet. Med.	387,860	196,210
	553	Perfumery, Cosmetics	17,162	15,341
	554	Soaps, Cleaning Prep.	32,777	12,951
	591	Disinfectants,Insecticides	11,056	-
	629	Articles Of Rubber	8,245	2,595
	642	Articles Of Paper	56,415	4,668
	872	Medical Appliances	86,937	16,960

MAJOR TRADING PARTNERS - IMPORTS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

TABLE 5

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2020*	2019	2020*	2019	2020*	2019
0 FOOD AND LIVE ANIMALS	9,655,148	9,458,505	4,106,192	5,845,989	95,319	74,800	4,201,511	5,920,789
1 BEVERAGE AND TOBACCO	4,592,838	3,754,278	1,227,550	967,139	11,239	49,442	1,238,789	1,016,581
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	723,416	448,173	81,784	100,926	-	406	81,784	101,332
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	15,986,602	36,949,243	2,465,609	364,316	-	1,353	2,465,609	365,669
4 ANIMAL & VEGETABLE OILS & FATS	46,540	41,014	245,113	317,123	2,383	261	247,496	317,384
5 CHEMICALS	2,153,326	1,577,598	6,987,690	6,699,573	3,055,484	1,854,427	10,043,174	8,554,000
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,984,828	2,528,411	5,628,924	7,931,148	356,433	299,554	5,985,357	8,230,702
7 MACHINERY & TRANSPORT EQUIPMENT	1,449,942	350,732	212,803	175,162	572,841	385,168	785,644	560,330
8 MISCELLANEOUS MANUFACTURED ARTICLES	2,012,939	1,399,014	2,285,305	2,145,592	406,997	262,537	2,692,302	2,408,129
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	54,414	11,629	329,199	67,120	500	2,000	329,699	69,120
TOTAL *	39,659,993	56,518,597	23,570,169	24,614,088	4,501,196	2,929,948	28,071,365	27,544,036

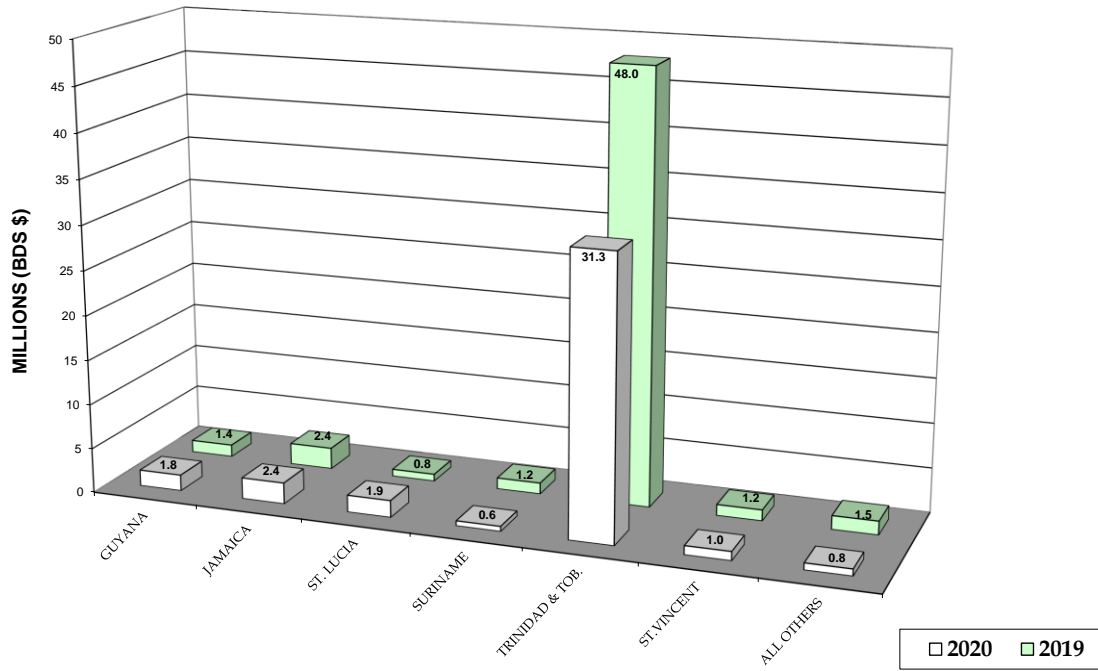
(BDS \$)

TABLE 7

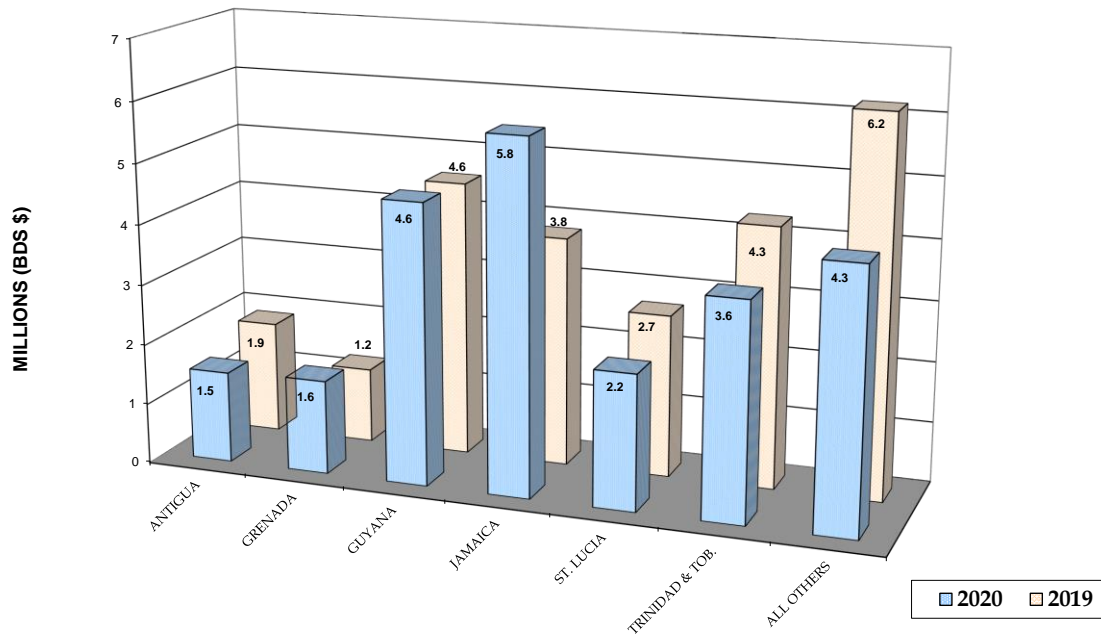
VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	(BDS \$)							
	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
ANTIGUA	43,863	252,208	1,510,681	1,861,110	362,742	604,442	1,873,423	2,465,552
BELIZE	549,899	1,038,608	226,685	76,035	41,205	-	267,890	76,035
DOMINICA	22,855	978	609,321	1,603,301	739,908	198,156	1,349,229	1,801,457
GRENADA	149,861	235,342	1,553,020	1,241,767	726,937	377,229	2,279,957	1,618,996
GUYANA	1,787,220	1,352,021	4,630,305	4,557,875	308,916	30,369	4,939,221	4,588,244
HAITI	737	6,130	614,699	6,369	197,084	77,400	811,783	83,769
JAMAICA	2,362,881	2,390,988	5,789,770	3,794,277	195,899	67,000	5,985,669	3,861,277
ST.KITTS/NEVIS	145	-	683,800	1,520,418	368,737	272,746	1,052,537	1,793,164
ST. LUCIA	1,884,084	782,442	2,237,109	2,685,601	844,802	693,251	3,081,911	3,378,852
MONSTERRAT	-	-	-	106,576	6,214	-	6,214	106,576
SURINAME	557,200	1,243,391	890,451	614,820	-	-	890,451	614,820
TRINIDAD & TOBAGO *	31,299,412	47,990,199	3,574,422	4,282,433	202,505	67,700	3,776,927	4,350,133
ST. VINCENT	1,001,836	1,226,290	1,249,906	2,263,506	506,247	541,655	1,756,153	2,805,161
CARICOM TOTAL *	39,659,993	56,518,597	23,570,169	24,614,088	4,501,196	2,929,948	28,071,365	27,544,036
OF WHICH O.E.C.S	3,102,644	2,497,260	7,843,837	11,282,279	3,555,587	2,687,479	11,399,424	13,969,758

CARICOM IMPORTS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



CARICOM DOMESTIC EXPORTS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



**PRINCIPAL COMMODITIES TRADED WITH CARICOM
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

SITC GROUP	DESCRIPTION	BDS(\$)	
		2020	2019
IMPORTS	048 Cereal, Flour, Starch	4,334,428	4,593,841
	061 Sugar, Molasses, Honey	5,296,004	1,821,220
	098 Edible Products	9,135,848	9,420,256
	112 Alcoholic Beverages	4,838,049	4,575,855
	334 Petroleum Products Refined	32,752,717	76,110,153
	542 Medicaments Including Vet. Med.	5,611,431	5,974,315
	642 Articles Of Paper	5,514,641	5,409,592
	752 Data Processing Machines	5,932,080	4,341,503
	781 Motor Cars	6,269,846	12,879,948
	893 Articles Of Plastic	4,930,708	6,245,576
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,523,587	2,052,436
	091 Margarine And Shortening	1,700,427	2,032,702
	112 Alcoholic Beverages	6,271,729	5,173,387
	333 Petroleum Crude	2,311,721	-
	542 Medicaments Including Vet. Med.	1,890,412	3,048,190
	591 Disinfectants,Insecticides	3,784,302	2,027,408
	661 Lime, Cement	3,009,910	3,478,761
	692 Metal Containers	1,432,290	1,239,097
	892 Printed Matter	2,436,951	2,304,285
	899 Misc. Manufactured Articles	2,015,747	622,922
RE-EXPORTS	334 Petroleum Products Refined	4,982,085	23,736,842
	541 Medicinal Pharmacy Products	324,086	165,294
	542 Medicaments Including Vet. Med.	2,755,055	1,462,305
	554 Soaps, Cleaning Prep.	149,520	171,248
	642 Articles Of Paper	200,242	73,674
	781 Motor Cars	144,332	95,128
	783 Road Motor Vehicles	184,409	101,974
	786 Trailers,Containers	142,000	-
	851 Footwear	173,898	6,166
	872 Medical Appliances	356,086	105,041

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
NOVEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 9

(BDS \$)					
COMMODITY	SITC CODE	<u>2020</u>	%	<u>2019</u>	%
SUGAR	061.11	75,805	0.2	120,000	0.3
MARGARINE AND SHORTENING	091	1,700,427	4.3	2,032,702	5.0
RUM	112.441/449	5,181,405	13.1	4,578,398	11.3
PIGMENTS, PAINTS & VARNISHES	533	1,415,476	3.6	1,752,441	4.3
MEDICAMENTS & PHARMACEUTICALS	541-542	1,891,225	4.8	3,158,302	7.8
SOAPS & CLEANING PREPARATIONS	554	46,610	0.1	44,015	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	3,784,302	9.5	2,027,408	5.0
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	416,869	1.1	664,352	1.6
CEMENT	661.222	3,009,910	7.6	3,478,761	8.6
METAL CONTAINERS	692	1,432,290	3.6	1,239,097	3.1
FURNITURE AND PARTS	821	122,047	0.3	158,182	0.4
CLOTHING	841-848	26,730	0.1	15,970	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		19,103,096	48.2	19,269,628	47.6
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	789,345	2.0	996,247	2.5
OTHER DOMESTIC EXPORTS		19,750,574	49.8	20,242,832	50.0
TOTAL DOMESTIC EXPORTS		39,643,015	100.0	40,508,707	100.0

*NOTE: Electronic Components includes printed
circuits for motor vehicles*