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## MONTHLY TRADE BULLETIN

# OCTOBER 2020



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## **REVIEW OF OVERSEAS TRADE**

During the month of October 2020, total imports to Barbados were valued at \$248.2 million, whilst total exports from Barbados were valued at \$48.6 million. This resulted in a visible trade deficit of \$199.6 million, as compared with a visible trade deficit of \$221.0 for October 2019.

Imports for October 2020 were \$43.1 million less than imports for October 2019, a decrease of 14.8%. Total exports decreased by \$21.7 million or 30.8% of the October 2019 figure. Domestic exports decreased by \$17.4 million or 31.6% over October 2019, while the value of re-exports decreased by \$4.2 million or 27.8% over the corresponding period 2019.

## **CARICOM TRADE**

During the month of October 2020, total imports from CARICOM countries were valued at \$28.7 million, whilst total exports to CARICOM were valued at \$23.9 million, resulting in a trade deficit of \$4.8 million as compared with a visible trade deficit of \$5.9 million for October 2019.

Total CARICOM imports for October 2020 were \$16.6 million less than CARICOM imports for October 2019, a decrease of 36.6%. Total exports to CARICOM for October 2020 were \$15.5 million less than total exports for October 2019, a decrease of 39.3%. Domestic exports decreased by \$15.6 million or 42.9% over October 2019. The value of re-exports increased by some \$0.1 million, or 4.4%, over the October 2019 figure.

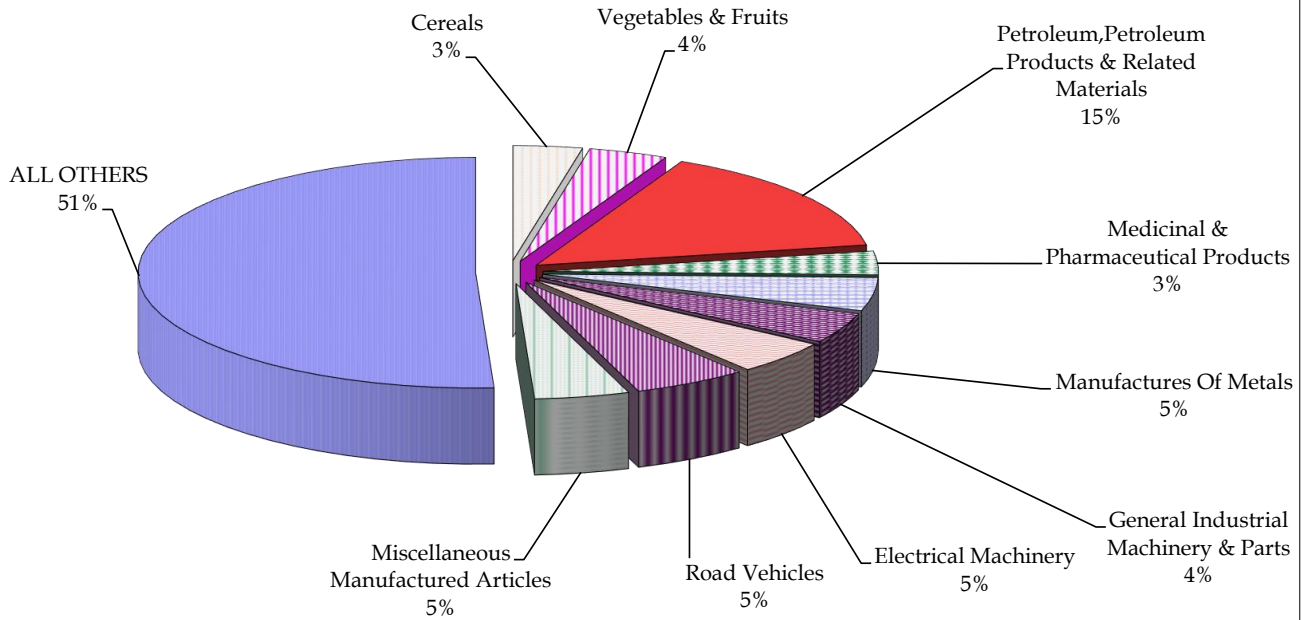
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>
<b>0 FOOD AND LIVE ANIMALS</b>	43,627,127	57,656,678	6,232,896	6,195,022	79,735	39,164	6,312,631	6,234,186
<b>1 BEVERAGE AND TOBACCO</b>	7,258,159	7,762,376	8,700,038	7,719,167	143,957	743,060	8,843,995	8,462,227
<b>2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS</b>	5,721,990	4,605,128	1,185,758	1,177,919	172,728	4,324	1,358,486	1,182,243
<b>3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *</b>	42,248,533	44,476,704	1,043,425	12,192,003	6,416,262	11,364,764	7,459,687	23,556,767
<b>4 ANIMAL &amp; VEGETABLE OILS &amp; FATS</b>	2,124,812	2,226,558	387,763	331,534	213	-	387,976	331,534
<b>5 CHEMICALS</b>	27,853,590	33,378,520	8,191,434	6,547,849	2,493,332	2,185,709	10,684,766	8,733,558
<b>6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL</b>	33,827,756	41,666,268	4,395,139	9,784,773	261,612	417,949	4,656,751	10,202,722
<b>7 MACHINERY &amp; TRANSPORT EQUIPMENT</b>	54,681,283	66,712,066	2,762,018	3,455,519	218,120	220,187	2,980,138	3,675,706
<b>8 MISCELLANEOUS MANUFACTURED ARTICLES</b>	29,623,927	31,256,014	3,785,075	6,938,450	1,269,216	328,142	5,054,291	7,266,592
<b>9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES</b>	1,260,208	1,597,964	938,253	695,708	-	-	938,253	695,708
<b>TOTAL*</b>	248,227,385	291,338,276	37,621,799	55,037,944	11,055,175	15,303,299	48,676,974	70,341,243

(BDS \$)

### Principal Imports - October 2020



### Principal Domestic Exports - October 2020

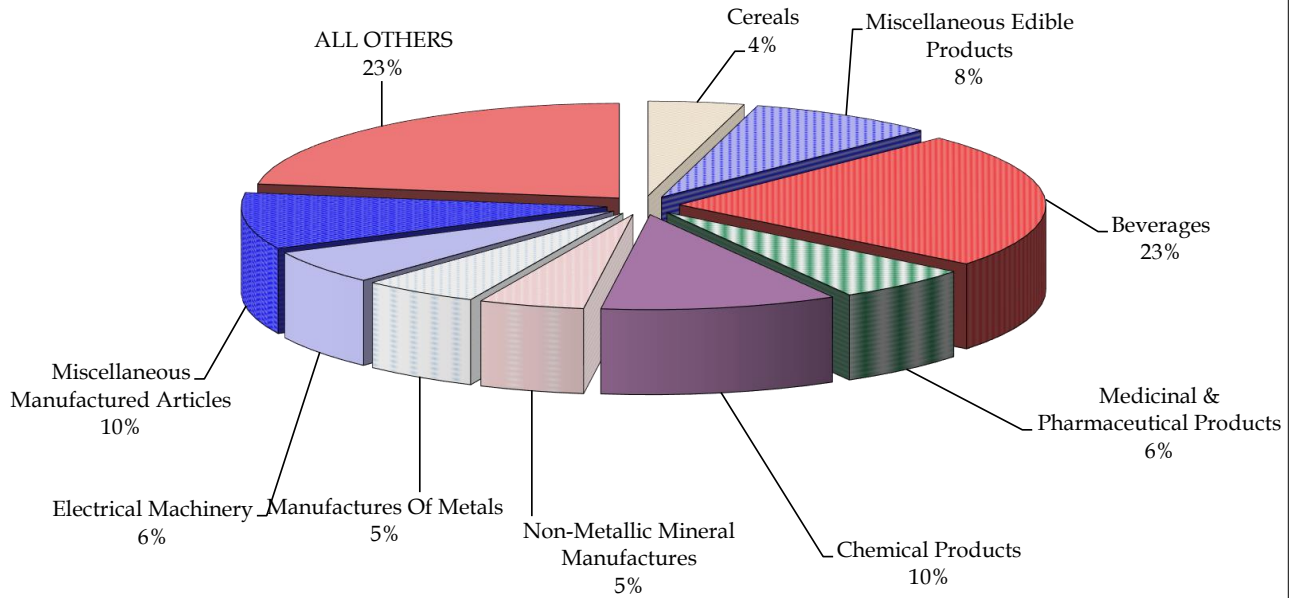


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

( BDS \$ )

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
UNITED KINGDOM	14,051,825	12,817,832	1,671,507	950,886	48,896	234,510	1,720,403	1,185,396
CANADA	6,911,653	8,422,819	2,155,957	1,792,871	2,723	-	2,158,680	1,792,871
UNITED STATES	106,318,161	112,115,065	4,939,537	5,528,111	971,812	159,944	5,911,349	5,688,055
CARICOM *	28,715,418	45,312,851	21,131,556	36,764,163	2,809,262	2,690,336	23,940,818	39,454,499
OF WHICH O.E.C.S	1,677,033	3,037,038	8,305,786	9,725,871	2,506,589	2,344,531	10,812,375	12,070,402
OTHER COMMONWEALTH CARIBBEAN	49,545	486,937	1,227,357	942,902	343,726	455,816	1,571,083	1,398,718
PUERTO RICO	11,628,825	7,318,887	332,264	443,981	28,857	-	361,121	443,981
VENEZUELA	-	-	-	23,140	-	-	-	23,140
JAPAN	7,862,275	5,786,493	-	-	-	-	-	-
GERMANY	1,419,296	5,732,436	60	-	27,767	1,252	27,827	1,252
ALL OTHER COUNTRIES	71,237,467	92,943,728	6,163,561	8,591,890	405,870	396,677	6,569,431	8,988,567
STORES/BUNKERS *	32,920	-	-	-	6,416,262	11,364,764	6,416,262	11,364,764
<b>TOTAL *</b>	<b>248,227,385</b>	<b>290,937,048</b>	<b>37,621,799</b>	<b>55,037,944</b>	<b>11,055,175</b>	<b>15,303,299</b>	<b>48,676,974</b>	<b>70,341,243</b>

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	057	Fruits And Nuts Fresh/Dry	2,412,729	2,398,296
	098	Edible Products	3,377,917	4,876,274
	222	Oil Seeds For Soft Veg. Oil	3,046,687	2,069,640
	699	Base Metal Manufactures	2,269,002	1,501,660
	752	Data Processing Machines	5,158,145	3,197,835
	764	Telecommunication Equipment	2,434,205	3,814,564
	775	Household Type Equipment	2,323,841	1,869,630
	821	Furniture And Parts	2,077,656	2,723,160
	872	Medical Appliances	2,511,258	855,855
	893	Articles Of Plastic	2,740,584	2,817,424
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	777,057	626,203
	048	Cereal, Flour, Starch	1,047,921	1,994,972
	081	Feeding Stuff, Animals	619,822	111,843
	098	Edible Products	1,680,929	1,568,635
	111	Non-Alcoholic Beverages	2,113,281	2,232,013
	334	Petroleum Products Refined	6,744,044	21,504,632
	554	Soaps, Cleaning Prep.	927,854	775,163
	642	Articles Of Paper	1,331,939	1,197,911
	661	Lime, Cement	853,449	-
	893	Articles Of Plastic	779,678	279,071
UNITED KINGDOM	061	Sugar, Molasses, Honey	549,021	397,360
	073	Chocolate And Preparations Of Cocoa	370,012	505,619
	112	Alcoholic Beverages	428,194	526,285
	692	Metal Containers	856,302	8,014
	747	Taps,Cocks,Valves	451,246	43,860
	781	Motor Cars	457,291	340,678
	784	Motor Vehicle Parts	382,540	471,135
	821	Furniture And Parts	743,622	373,409
	872	Medical Appliances	501,069	14,044
	892	Printed Matter	472,485	345,086
NETHERLANDS	024	Cheese And Curd	213,362	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	443,168	446,122
	056	Vegetables/Roots Prep., Preserved	212,712	123,416
	334	Petroleum Products Refined	9,245,763	14,406,503
	542	Medicaments Including Vet. Med.	248,858	11,866
	562	Fertilizers, Manufactured	122,340	122,836
	591	Disinfectants,Insecticides	137,600	-
	658	Made-Up Textile Articles	109,196	80,471
	659	Floor Coverings	99,286	7,621
	893	Articles Of Plastic	85,856	80,941
PUERTO RICO	073	Chocolate And Preparations Of Cocoa	112,305	552
	334	Petroleum Products Refined	9,258,220	5,484,820
	542	Medicaments Including Vet. Med.	233,447	598,953
	553	Perfumery, Cosmetics	70,504	162
	554	Soaps, Cleaning Prep.	359,061	-
	598	Misc. Chemical Products	72,978	207
	642	Articles Of Paper	299,149	326
	716	Rotating Electric Plant	207,066	-
	872	Medical Appliances	225,985	218,794
	893	Articles Of Plastic	286,531	691,700

MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

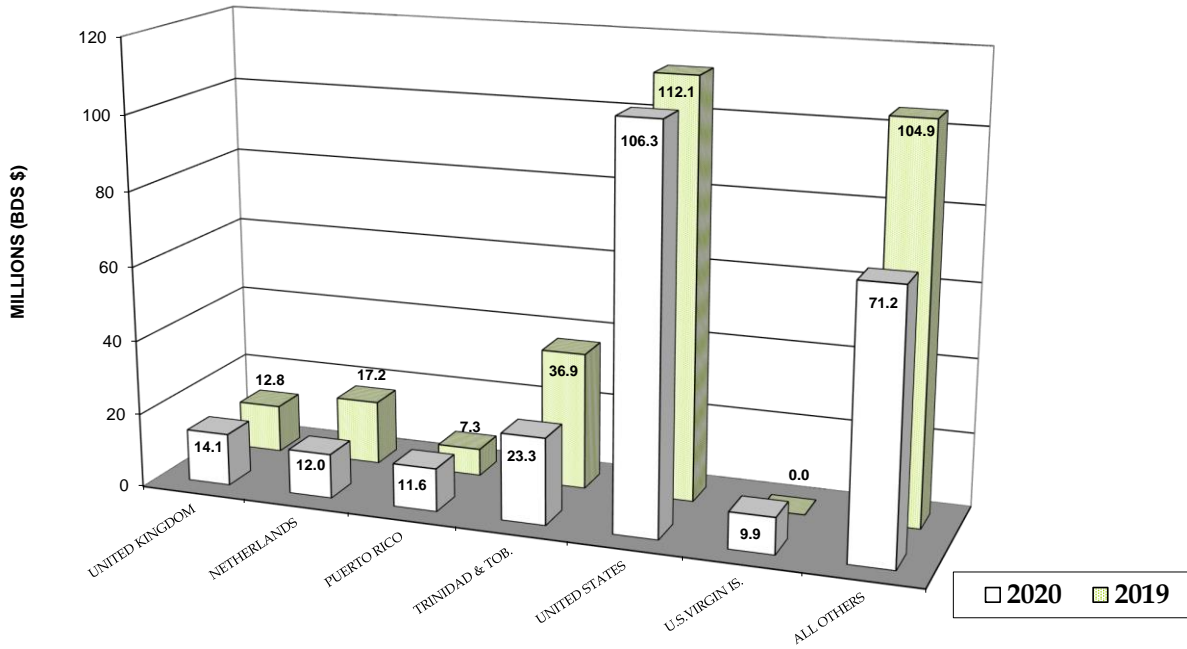
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	001	Live Animals For Food	165,600	-
	048	Cereal, Flour, Starch	92,177	652,700
	112	Alcoholic Beverages	2,337,287	1,206,144
	635	Wood Manufactures	46,322	18,844
	658	Made-Up Textile Articles	159,333	148,352
	699	Base Metal Manufactures	60,004	240
	764	Telecommunication Equipment	82,641	-
	772	Electric Switches Fuses	1,316,478	1,479,337
	931	Special Transactions And Commodities	105,596	344,120
	971	Non-Monetary Gold	401,288	191,324
TRINIDAD & TOB.	048	Cereal, Flour, Starch	119,915	337,718
	091	Margarine And Shortening	1,038,860	761,181
	098	Edible Products	84,590	35,630
	112	Alcoholic Beverages	153,600	-
	335	Residual Petroleum Products	556,920	1,235,001
	542	Medicaments Including Vet. Med.	869,104	408,361
	591	Disinfectants,Insecticides	1,268,526	871,532
	691	Structures Etc Iron, Steel	85,683	-
	692	Metal Containers	137,132	570,607
	892	Printed Matter	213,132	215,391
GUYANA	046	Meals Flour, Wheat, Meslin	172,084	315,759
	048	Cereal, Flour, Starch	152,250	215,750
	091	Margarine And Shortening	457,766	304,670
	335	Residual Petroleum Products	103,740	-
	533	Pigments, Paints, Varnishes	432,794	529,524
	591	Disinfectants,Insecticides	148,118	-
	642	Articles Of Paper	106,379	16,705
	661	Lime, Cement	1,233,710	4,186,809
	892	Printed Matter	416,897	201,147
	893	Articles Of Plastic	123,447	175,454
JAMAICA	047	Other Cereals, Meals, Flours	200,395	50,109
	048	Cereal, Flour, Starch	428,104	411,969
	091	Margarine And Shortening	49,294	48,716
	098	Edible Products	224,406	-
	512	Alcohols, Phenols	162,903	593,692
	533	Pigments, Paints, Varnishes	78,674	111,126
	542	Medicaments Including Vet. Med.	313,445	102,411
	591	Disinfectants,Insecticides	615,492	117,312
	692	Metal Containers	760,872	706,566
	892	Printed Matter	277,908	360,867
ST. LUCIA	017	Meat Prepared	152,567	180,673
	048	Cereal, Flour, Starch	96,216	111,914
	059	Fruit Juices	95,691	118,932
	091	Margarine And Shortening	411,045	182,137
	111	Non-Alcoholic Beverages	194,040	14
	421	Fixed Vegetable Oils And Fat, Soft	211,048	69,864
	533	Pigments, Paints, Varnishes	377,905	314,805
	591	Disinfectants,Insecticides	188,962	260,992
	661	Lime, Cement	117,422	-
	691	Structures Etc Iron, Steel	128,928	55,884

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

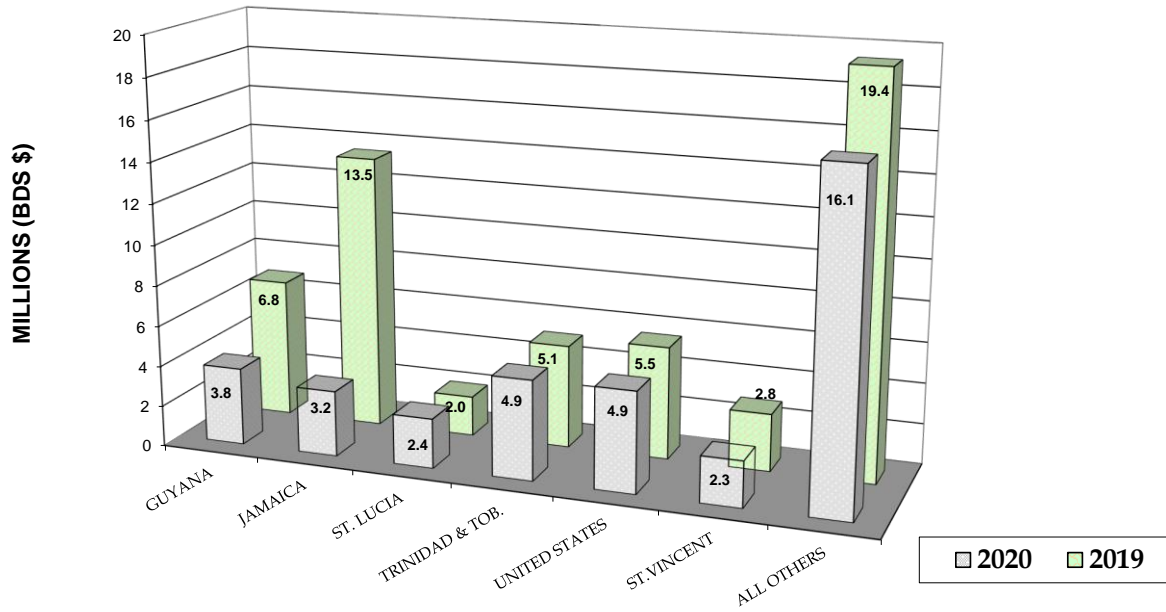
COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
SHIPS STORES	334	Petroleum Products Refined	6,416,262	11,364,764
	046	Meals Flour, Wheat, Meslin	42,630	-
ST. LUCIA	541	Medicinal Pharmacy Products	49,713	17,515
	542	Medicaments Including Vet. Med.	496,903	226,245
	641	Paper And Paper Products	45,102	95,397
	642	Articles Of Paper	66,813	4,951
	665	Glassware	39,990	60,792
	745	Other Non-Electric Machinery	38,615	-
	784	Motor Vehicle Parts	39,939	-
	848	Headgear-Non Textile Clothing	69,190	-
	872	Medical Appliances	36,387	4,985
	UNITED STATES	658	Made-Up Textile Articles	10,242
821		Furniture And Parts	10,950	-
831		Travel Goods,Handbags	30,154	957
841		Male Clothing-Non Knitted	39,017	300
842		Female Clothing Non Knitted	267,875	4,405
845		Articles Of Apparel	99,289	262
846		Clothing Accessories	25,863	99
848		Headgear-Non Textile Clothing	19,927	-
851		Footwear	98,703	132
897		Jewellery	316,711	4,490
DOMINICA	112	Alcoholic Beverages	2,249	8,329
	523	Metallic Salts	6,416	-
	541	Medicinal Pharmacy Products	14,093	6,000
	542	Medicaments Including Vet. Med.	323,492	106,019
	554	Soaps, Cleaning Prep.	42,340	5,782
	598	Misc. Chemical Products	4,499	-
	641	Paper And Paper Products	4,679	53,775
	784	Motor Vehicle Parts	11,062	-
ANTIGUA	848	Headgear-Non Textile Clothing	710	-
	893	Articles Of Plastic	7,216	-
	112	Alcoholic Beverages	8,643	56,433
	533	Pigments, Paints, Varnishes	11,687	2,366
	541	Medicinal Pharmacy Products	14,733	24,500
	542	Medicaments Including Vet. Med.	316,860	257,184
	554	Soaps, Cleaning Prep.	1,556	-
	642	Articles Of Paper	11,290	22,202
	784	Motor Vehicle Parts	5,256	-
	848	Headgear-Non Textile Clothing	17,808	10,485
874	Measuring Checking Instruments	8,081	-	
893	Articles Of Plastic	846	-	



**MAJOR TRADING PARTNERS - IMPORTS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019**



**MAJOR TRADING PARTNERS - DOMESTIC EXPORTS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019**



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2020*	2019	2020*	2019	2020*	2019
0 FOOD AND LIVE ANIMALS	8,701,205	11,610,944	5,506,012	5,001,425	76,691	37,965	5,582,703	5,039,390
1 BEVERAGE AND TOBACCO	4,200,463	3,891,608	1,591,008	620,226	16,262	120,574	1,607,270	740,800
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	543,306	525,676	49,572	388,921	292	4,324	49,864	393,245
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	7,045,048	22,700,582	1,043,375	12,191,980	-	-	1,043,375	12,191,980
4 ANIMAL & VEGETABLE OILS & FATS	2,176	4,258	387,763	329,958	213	-	387,976	329,958
5 CHEMICALS	2,487,668	2,408,087	6,503,173	5,651,051	2,088,475	1,942,955	8,591,648	7,594,006
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,663,124	2,338,954	3,743,267	8,364,109	229,872	378,367	3,973,139	8,742,476
7 MACHINERY & TRANSPORT EQUIPMENT	491,542	233,709	254,684	638,397	157,907	12,274	412,591	650,671
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,517,961	1,562,143	1,896,680	3,519,993	239,550	193,877	2,136,230	3,713,870
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	62,925	36,890	156,022	58,103	-	-	156,022	58,103
<b>TOTAL *</b>	<b>28,715,418</b>	<b>45,312,851</b>	<b>21,131,556</b>	<b>36,764,163</b>	<b>2,809,262</b>	<b>2,690,336</b>	<b>23,940,818</b>	<b>39,454,499</b>

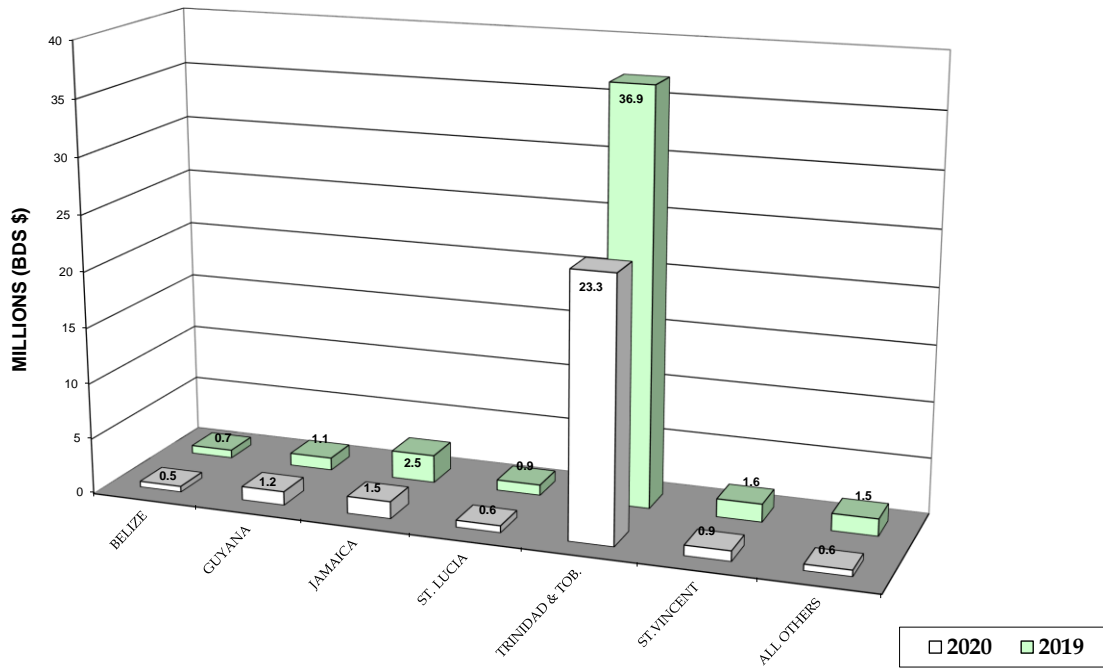
TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

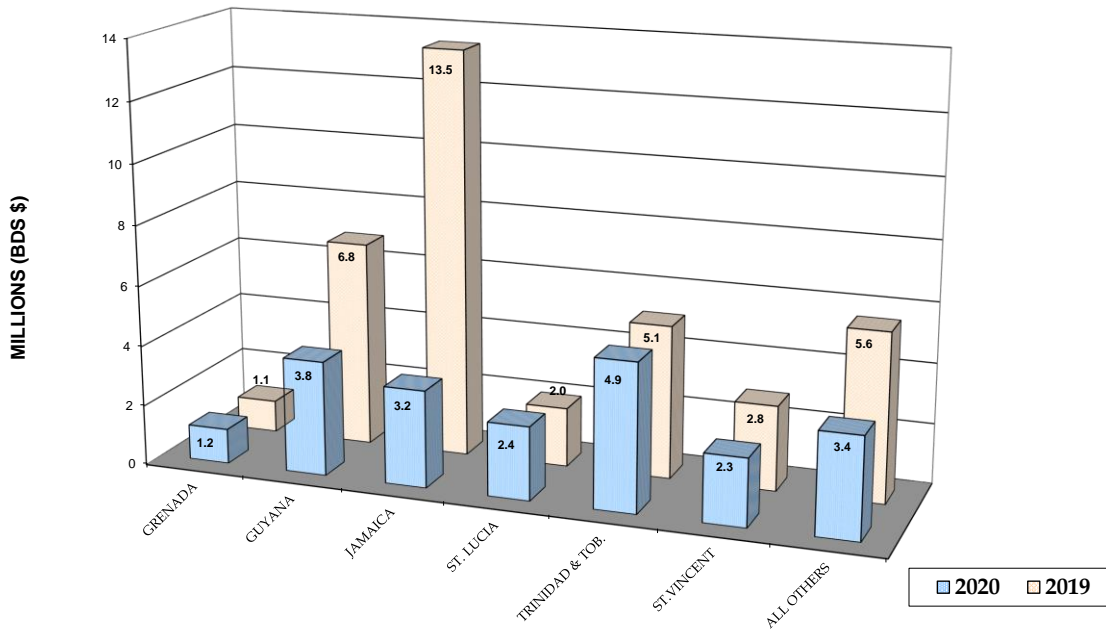
( BDS \$ )

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
ANTIGUA	4,163	6,496	1,004,354	1,446,752	397,091	377,162	1,401,445	1,823,914
BELIZE	515,371	727,258	370,018	263,503	3,586	15,333	373,604	278,836
DOMINICA	10,219	155,993	804,840	970,645	418,413	190,755	1,223,253	1,161,400
GRENADA	102,266	290,582	1,154,901	1,059,571	261,134	395,185	1,416,035	1,454,756
GUYANA	1,218,256	1,117,913	3,798,425	6,815,757	17,701	89,780	3,816,126	6,905,537
HAITI	-	-	55,021	-	-	-	55,021	-
JAMAICA	1,525,430	2,485,603	3,219,236	13,460,760	264,184	168,770	3,483,420	13,629,530
ST.KITTS/NEVIS	2,283	27,662	564,959	1,419,345	85,726	198,551	650,685	1,617,896
ST. LUCIA	616,862	940,348	2,438,491	1,960,258	1,077,321	640,734	3,515,812	2,600,992
MONSTERRAT	-	-	85,433	52,579	3,697	-	89,130	52,579
SURINAME	450,604	1,056,663	485,351	1,428,612	-	-	485,351	1,428,612
TRINIDAD & TOBAGO *	23,328,724	36,888,376	4,897,719	5,069,660	17,202	71,922	4,914,921	5,141,582
ST. VINCENT	941,240	1,615,957	2,252,808	2,816,721	263,207	542,144	2,516,015	3,358,865
<b>CARICOM TOTAL *</b>	<b>28,715,418</b>	<b>45,312,851</b>	<b>21,131,556</b>	<b>36,764,163</b>	<b>2,809,262</b>	<b>2,690,336</b>	<b>23,940,818</b>	<b>39,454,499</b>
<b>OF WHICH O.E.C.S</b>	<b>1,677,033</b>	<b>3,037,038</b>	<b>8,305,786</b>	<b>9,725,871</b>	<b>2,506,589</b>	<b>2,344,531</b>	<b>10,812,375</b>	<b>12,070,402</b>

CARICOM IMPORTS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019



CARICOM DOMESTIC EXPORTS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019



PRINCIPAL COMMODITIES TRADED WITH CARICOM  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019

SITC GROUP	DESCRIPTION	BDS(\$)	
		2020	2019
IMPORTS	098 Edible Products	8,039,972	9,523,005
	334 Petroleum Products Refined	35,920,433	42,025,321
	342 Liquified Propane, Butane	4,454,615	1,789,167
	542 Medicaments Including Vet. Med.	7,316,784	9,171,557
	642 Articles Of Paper	4,405,105	6,392,576
	752 Data Processing Machines	5,487,169	4,274,418
	781 Motor Cars	6,061,167	4,927,297
	782 Goods And Special Purpose M.V.	4,107,374	1,035,175
	821 Furniture And Parts	4,522,499	7,140,451
	893 Articles Of Plastic	5,959,633	5,865,946
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,167,854	2,282,809
	091 Margarine And Shortening	2,526,832	1,808,523
	112 Alcoholic Beverages	7,990,431	7,666,085
	282 Ferrous Waste And Scrap	1,136,000	760,000
	533 Pigments, Paints, Varnishes	1,330,533	1,874,618
	542 Medicaments Including Vet. Med.	2,263,959	1,814,472
	591 Disinfectants, Insecticides	3,898,896	1,885,675
	661 Lime, Cement	1,474,836	4,603,202
	772 Electric Switches Fuses	2,049,611	1,964,546
	892 Printed Matter	2,346,943	1,926,494
RE-EXPORTS	288 Non-Ferrous Metal/Scrap	172,436	-
	334 Petroleum Products Refined	6,416,262	11,364,764
	541 Medicinal Pharmacy Products	177,100	188,174
	542 Medicaments Including Vet. Med.	2,106,211	1,710,169
	642 Articles Of Paper	109,957	35,943
	842 Female Clothing Non Knitted	267,875	4,405
	845 Articles Of Apparel	99,289	262
	848 Headgear-Non Textile Clothing	142,946	56,959
	851 Footwear	98,703	132
	897 Jewellery	316,711	81,645

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS  
OCTOBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2020</u>	%	<u>2019</u>	%
SUGAR	061.11	74,997	0.2	40,000	0.1
MARGARINE AND SHORTENING	091	2,526,832	6.7	1,808,523	3.3
RUM	112.441/449	6,554,202	17.4	6,795,954	12.3
PIGMENTS, PAINTS & VARNISHES	533	1,330,533	3.5	1,874,618	3.4
MEDICAMENTS & PHARMACEUTICALS	541-542	2,264,930	6.0	1,814,960	3.3
SOAPS & CLEANING PREPARATIONS	554	9,183	0.0	46,837	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	3,898,896	10.4	1,885,675	3.4
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	353,594	0.9	233,122	0.4
CEMENT	661.222	1,473,314	3.9	4,595,121	8.3
METAL CONTAINERS	692	916,544	2.4	1,293,460	2.4
FURNITURE AND PARTS	821	16,132	0.0	225,472	0.4
CLOTHING	841-848	5,354	0.0	51,400	0.1
<b>TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS</b>		19,424,511	51.6	20,665,142	37.5
<b>ELECTRONIC COMPONENTS</b>	<b>771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95</b>	2,051,612	5.5	1,998,446	3.6
<b>OTHER DOMESTIC EXPORTS</b>		16,145,676	42.9	32,374,356	58.8
<b>TOTAL DOMESTIC EXPORTS</b>		37,621,799	100.0	55,037,944	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles