

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
March 2021
(Base: July 2001=100)

The Retail Price Index for March 2021 decreased by 1.9% in comparison to January 2021, moving from 201.5 to 197.6 index points.

Amongst the major groups: Food and Non-Alcoholic Beverages decreased by 15.3 points or 5.5%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.2 of a point or 0.1%.

Clothing and Footwear decreased by 2.0 points or 3.0%.

Housing, Water, Electricity, Gas and Other Fuels increased by 3.1 points or 1.9%.

Furnishings, Household Equipment and Routine Household Maintenance decreased by 5.2 points or 3.3%.

Health decreased by 0.4 of a point or 0.2%.

Transport increased by 7.2 points or 4.0%.

Communication remained constant.

Recreation and Culture decreased by 2.0 points or 1.9%.

Education remained constant.

Restaurants and Hotels decreased by 7.5 points or 2.4%.

Miscellaneous Goods and Services increased by 1.1 points or 0.8%.

Major Group Indices By Month
Retail Price Index
(Base July 2001 = 100)

Table 1. Group Indices for March 2020 to March 2021

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1735	857	278	1338	383	383	64	314	932	10000
2020													
March	256.1	206.6	74.1	164.3	160.1	227.2	186.6	178.0	105.9	279.1	310.4	130.6	195.4
May	264.9	207.2	74.4	153.0	160.3	227.0	175.9	177.8	107.0	277.7	310.9	133.9	195.0
June	265.2	208.6	73.8	155.1	159.0	227.0	169.4	177.8	106.0	277.7	310.2	132.4	194.3
July	264.5	209.3	73.5	154.0	158.3	226.9	172.9	177.8	107.7	277.7	310.2	132.6	194.4
August	270.9	209.9	74.5	160.7	157.9	230.5	176.7	177.8	107.2	277.7	310.2	132.8	198.2
September	269.0	211.2	72.5	160.8	155.7	230.5	179.9	177.8	105.8	277.7	297.5	133.3	197.4
October	274.8	211.4	72.9	160.1	152.6	230.3	183.5	177.8	107.5	277.7	303.8	134.4	199.6
November	283.1	209.3	69.9	160.3	152.8	230.8	180.5	177.8	107.7	280.1	304.1	138.6	202.0
December	282.6	209.4	68.2	159.4	153.9	231.0	181.2	177.8	106.2	280.1	314.4	138.5	202.1
2021													
January	279.2	209.3	67.1	160.6	156.4	230.9	182.0	177.8	106.4	280.1	312.6	137.7	201.5
March	263.9	209.5	65.1	163.7	151.2	230.5	189.2	177.8	104.4	280.1	305.1	138.8	197.6

Source: Barbados Statistical Service

INDEX OF RETAIL PRICES
(Base : July 2001 = 100)

Table 2. Monthly Group Movements
March 2021

Groups	Weights	% of Basket Weight	Index January 2021	Index March 2021	Change Over January 2021	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	279.2	263.9	-15.3	-5.5
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	209.3	209.5	0.2	0.1
03. CLOTHING AND FOOTWEAR	332	3.3	67.1	65.1	-2.0	-3.0
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	160.6	163.7	3.1	1.9
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	156.4	151.2	-5.2	-3.3
06. HEALTH	278	2.8	230.9	230.5	-0.4	-0.2
07. TRANSPORT	1338	13.4	182.0	189.2	7.2	4.0
08. COMMUNICATION	383	3.8	177.8	177.8	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	106.4	104.4	-2.0	-1.9
10. EDUCATION	64	0.6	280.1	280.1	0.0	0.0
11. RESTAURANTS AND HOTELS	314	3.1	312.6	305.1	-7.5	-2.4
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	137.7	138.8	1.1	0.8
ALL ITEMS	10000	100	201.5	197.6	-3.9	-1.9

Table 7a. Point to Point Percentage Change in the All Items Index

Month	All Items index				Percentage Change			
	2018	2019	2020	2021	2018	2019	2020	2021
January	183.4	184.1	198.2	201.5	5.3	0.4	7.7	1.7
February	184.6	186.7	195.2	NA	6.4	1.1	4.6	NA
March	183.6	187.5	195.5	197.6	6.2	2.1	4.3	1.1
April	181.6	187.0	NA		5.6	3.0	NA	
May	182.3	189.5	195.0		5.1	3.9	2.9	
June	183.8	189.8	194.3		5.5	3.3	2.4	
July	185.1	190.8	194.4		4.9	3.1	1.9	
August	184.4	194.5	198.2		2.8	5.5	1.9	
September	184.1	196.4	197.4		1.5	6.7	0.5	
October	184.4	197.2	199.6		0.3	6.9	1.2	
November	186.5	198.2	202.0		0.9	6.3	1.9	
December	186.3	199.7	202.1		0.7	7.2	1.2	
Annual Averages	184.2	191.7	197.4		3.7	4.1	3.0	

Table 7b. Averages for the Twelve Month Period

Month	Average All Items Index				Inflation			
	2018	2019	2020	2021	2018	2019	2020	2021
January	178.3	184.2	192.9	197.7	4.4	3.3	4.7	2.5
February	179.2	184.4	193.6	NA	4.5	2.9	5.0	NA
March	180.1	184.7	194.3	198.2	4.7	2.6	5.2	2.0
April	180.9	185.2	NA		4.8	2.3	NA	
May	181.7	185.8	195.5		5.0	2.2	5.2	
June	182.5	186.3	195.9		5.3	2.1	5.2	
July	183.2	186.7	196.2		5.5	1.9	5.1	
August	183.7	187.6	196.6		5.4	2.1	4.8	
September	183.9	188.6	196.7		5.2	2.6	4.3	
October	183.9	189.6	196.9		4.7	3.1	3.8	
November	184.1	190.6	197.2		4.2	3.6	3.5	
December	184.2	191.7	197.4		3.7	4.1	3.0	

Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base: July 2001 = 100

ALL ITEMS INDEX

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2021

