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MONTHLY TRADE BULLETIN

SEPTEMBER 2020



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REVIEW OF OVERSEAS TRADE

During the month of September 2020, total imports to Barbados were valued at \$256.8 million, whilst total exports from Barbados were valued at \$55.9 million. This resulted in a visible trade deficit of \$200.9 million, as compared with a visible trade deficit of \$133.7 for September 2019.

Imports for September 2020 were \$69.5 million more than imports for September 2019, an increase of 37.1%. Total exports increased by \$2.4 million or 4.5% of the September 2019 figure. Domestic exports increased by \$6.7 million or 17.0% over September 2019, while the value of re-exports decreased by \$4.3 million or 30.2% over the corresponding period 2019.

CARICOM TRADE

During the month of September 2020, total imports from CARICOM countries were valued at \$35.9 million, whilst total exports to CARICOM were valued at \$26.4 million, resulting in a trade deficit of \$9.5 million as compared with a visible trade deficit of \$5.9 million for September 2019.

Total CARICOM imports for September 2020 were \$4.8 million more than CARICOM imports for September 2019, an increase of 15.4%. Total exports to CARICOM for September 2020 were \$1.2 million more than total exports for September 2019, an increase of 4.6%. Domestic exports decreased by \$0.2 million or 0.7% over September 2019. The value of re-exports increased by some \$1.3 million, or 107.8%, over the September 2019 figure.

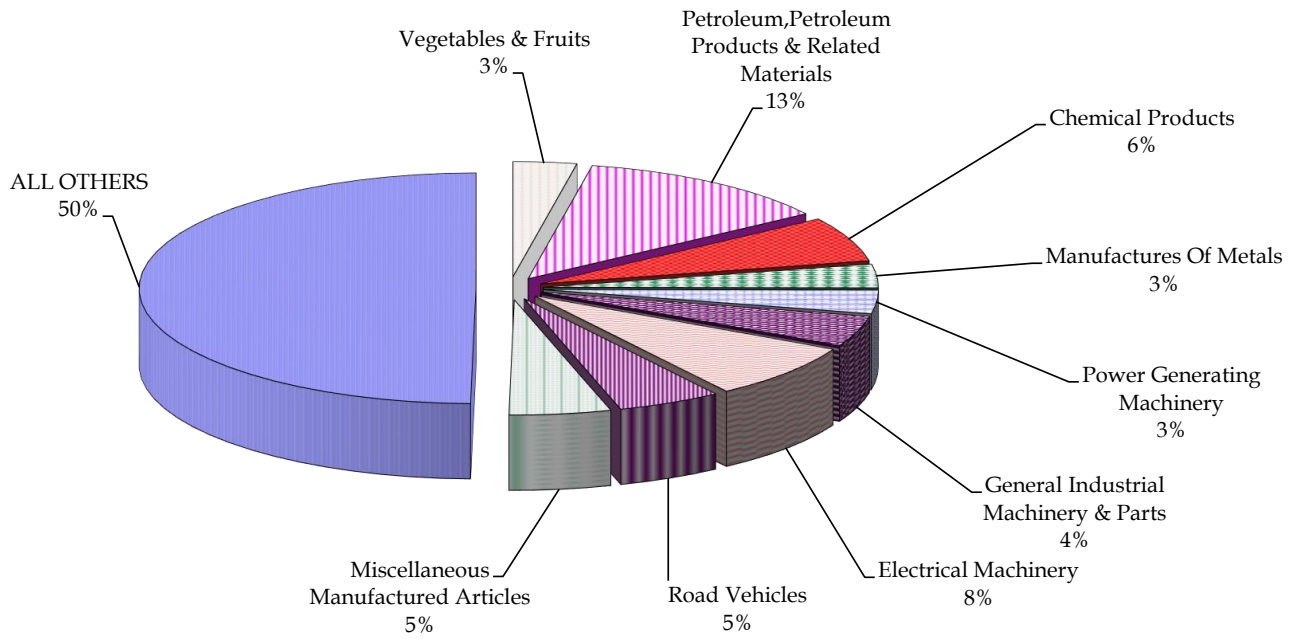
**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 1

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>
0 FOOD AND LIVE ANIMALS	42,310,988	37,303,402	5,164,096	6,046,033	31,766	66,804	5,195,862	6,112,837
1 BEVERAGE AND TOBACCO	6,077,403	3,410,742	12,901,246	8,823,764	480,716	-	13,381,962	8,823,764
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	7,614,426	6,760,716	730,467	746,154	24,755	10,423	755,222	756,577
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	33,851,595	60,938,113	2,594,207	978,809	5,223,181	12,670,575	7,817,388	13,649,384
4 ANIMAL & VEGETABLE OILS & FATS	2,515,644	948,143	434,200	329,952	-	125	434,200	330,077
5 CHEMICALS	38,116,467	15,253,809	8,329,546	5,387,721	2,310,682	528,784	10,640,228	5,916,505
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	28,922,342	21,068,052	5,533,457	8,595,103	209,274	194,394	5,742,731	8,789,497
7 MACHINERY & TRANSPORT EQUIPMENT	68,805,277	26,067,416	1,738,410	1,019,103	306,327	269,025	2,044,737	1,288,128
8 MISCELLANEOUS MANUFACTURED ARTICLES	26,957,999	15,002,750	7,041,688	7,006,160	1,310,470	446,201	8,352,158	7,452,361
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,630,782	512,113	1,564,809	398,394	3,078	-	1,567,887	398,394
TOTAL*	256,802,923	187,265,256	46,032,126	39,331,193	9,900,249	14,186,331	55,932,375	53,517,524

(BDS \$)

Principal Imports - September 2020



Principal Domestic Exports - September 2020

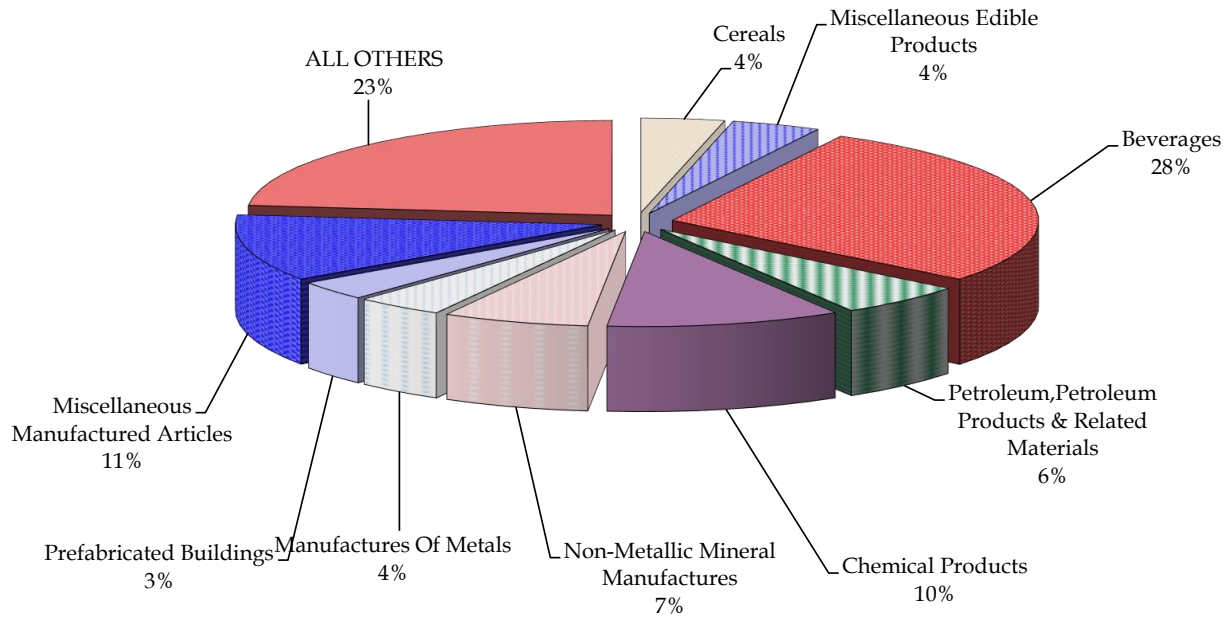


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2020*	2019	2020*	2019	2020*	2019	2020*	2019
UNITED KINGDOM	17,188,995	5,039,800	559,639	539,209	184,123	-	743,762	539,209
CANADA	6,040,297	10,425,618	1,975,248	2,096,747	86,576	179,990	2,061,824	2,276,737
UNITED STATES	95,318,223	61,659,707	9,626,614	4,441,286	1,144,341	17,923	10,770,955	4,459,209
CARICOM *	35,917,126	31,116,095	23,829,014	23,994,605	2,540,604	1,222,842	26,369,618	25,217,447
OF WHICH O.E.C.S	4,020,092	1,215,259	9,032,939	9,491,649	2,170,044	1,199,581	11,202,983	10,691,230
OTHER COMMONWEALTH CARIBBEAN	68,400	3,243	631,351	670,014	337,179	47,033	968,530	717,047
PUERTO RICO	7,065,022	5,781,898	550,892	8,172	68,344	-	619,236	8,172
VENEZUELA	-	171	28,735	480	-	-	28,735	480
JAPAN	7,469,015	2,638,310	-	5,000	-	-	-	5,000
GERMANY	3,781,775	2,360,578	19,740	270,497	53,186	-	72,926	270,497
ALL OTHER COUNTRIES	83,905,994	68,221,008	8,810,893	7,305,183	261,019	48,028	9,071,912	7,353,211
STORES/BUNKERS *	48,076	-	-	-	5,224,877	12,670,515	5,224,877	12,670,515
TOTAL *	256,802,923	187,246,428	46,032,126	39,331,193	9,900,249	14,186,331	55,932,375	53,517,524

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	057	Fruits And Nuts Fresh/Dry	1,980,176	1,204,341
	098	Edible Products	3,543,843	1,628,400
	248	Wood Simply Worked	2,881,674	2,116,154
	273	Stone, Sand And Gravel	2,861,611	6,705
	533	Pigments, Paints, Varnishes	2,015,734	933,495
	642	Articles Of Paper	2,040,436	2,215,338
	752	Data Processing Machines	3,688,209	757,064
	761	Television Receivers	2,390,774	121,293
	764	Telecommunication Equipment	2,360,344	616,958
	893	Articles Of Plastic	3,101,608	1,547,850
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	640,175	134,995
	048	Cereal, Flour, Starch	1,410,845	876,490
	098	Edible Products	1,060,690	314,138
	111	Non-Alcoholic Beverages	1,769,022	1,316,898
	112	Alcoholic Beverages	454,909	326,055
	122	Tobacco Manufactured	723,866	-
	334	Petroleum Products Refined	12,180,583	17,668,728
	342	Liquified Propane, Butane	1,118,164	507,850
	554	Soaps, Cleaning Prep.	1,102,376	441,028
	642	Articles Of Paper	1,224,421	989,407
UNITED KINGDOM	024	Cheese And Curd	493,221	226,212
	061	Sugar, Molasses, Honey	446,217	84,650
	542	Medicaments Including Vet. Med.	539,835	85,828
	679	Tubes, Pipes, Fitting Iron	486,412	67,376
	692	Metal Containers	565,557	1,264
	714	Engines And Motors Non-Electric	2,763,056	-
	776	Valves Tubes Diodes	1,117,932	11,522
	781	Motor Cars	447,093	14,482
	821	Furniture And Parts	372,726	107,225
	893	Articles Of Plastic	1,827,529	193,700
UNITED ARAB EM.	098	Edible Products	67,070	-
	512	Alcohols, Phenols	14,756	-
	516	Other Organic Chemicals	189,307	-
	598	Misc. Chemical Products	11,200,000	-
	611	Leather	4,498	-
	658	Made-Up Textile Articles	1,317,800	-
	716	Rotating Electric Plant	25,056	-
	772	Electric Switches Fuses	1,633,752	195
	784	Motor Vehicle Parts	5,135	-
	931	Special Transactions And Commodities	76,584	-
NETHERLANDS	022	Milk And Cream	169,747	26,190
	054	Vegetables Fresh/Chilled,Frozen,Dry	555,786	382,355
	056	Vegetables/Roots Prep., Preserved	233,015	193,645
	334	Petroleum Products Refined	8,981,545	25,623,583
	533	Pigments, Paints, Varnishes	83,769	154,785
	575	Other Plastics Primary	160,200	516
	582	Plates, Film, Foil Of Plastic	209,191	493
	591	Disinfectants,Insecticides	137,600	-
	893	Articles Of Plastic	153,275	2,010
	899	Misc. Manufactured Articles	79,790	5,641

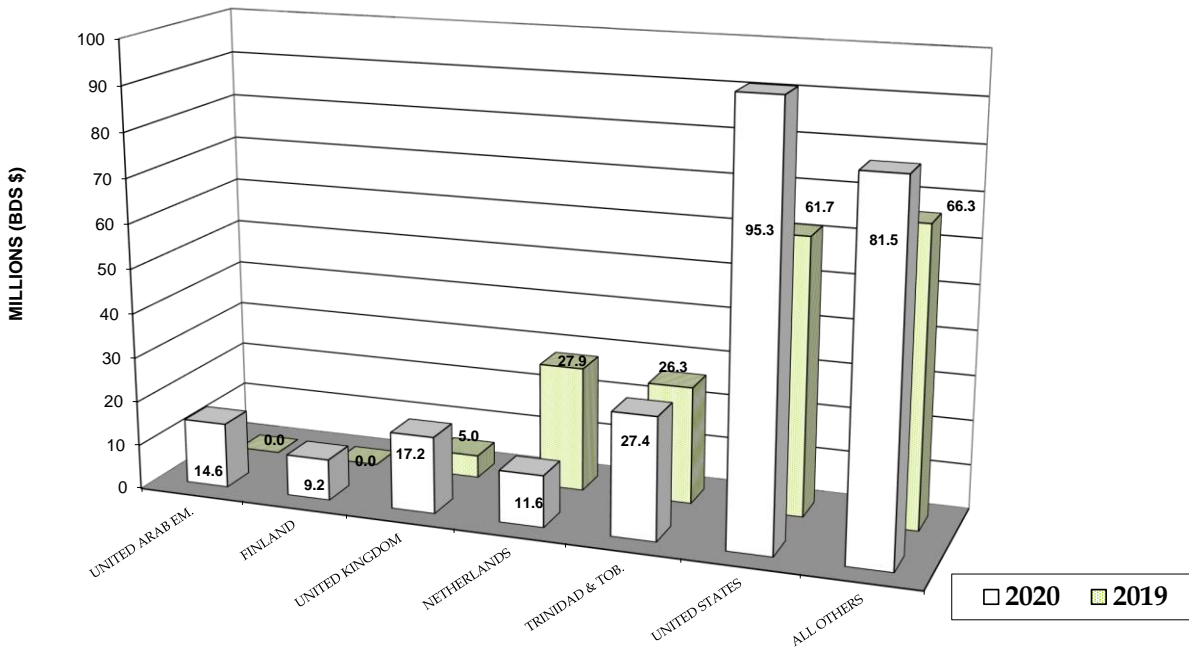
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
UNITED STATES	001	Live Animals For Food	165,800	-
	061	Sugar, Molasses, Honey	261,256	1,000
	112	Alcoholic Beverages	6,530,915	2,533,505
	658	Made-Up Textile Articles	116,224	53,635
	692	Metal Containers	146,320	147,930
	772	Electric Switches Fuses	1,063,795	215,853
	781	Motor Cars	180,000	-
	874	Measuring Checking Instruments	213,742	353,247
	931	Special Transactions And Commodities	342,071	38,705
	971	Non-Monetary Gold	161,513	227,617
JAMAICA	047	Other Cereals, Meals, Flours	150,307	95,202
	048	Cereal, Flour, Starch	322,964	359,040
	091	Margarine And Shortening	48,252	-
	333	Petroleum Crude	2,518,737	-
	512	Alcohols, Phenols	690,944	296,767
	542	Medicaments Including Vet. Med.	623,019	783,644
	591	Disinfectants,Insecticides	402,059	219,268
	642	Articles Of Paper	42,463	15,870
	692	Metal Containers	628,409	670,340
	892	Printed Matter	489,591	656,332
GUYANA	046	Meals Flour, Wheat, Meslin	200,279	259,463
	048	Cereal, Flour, Starch	250,651	247,822
	091	Margarine And Shortening	99,126	203,934
	111	Non-Alcoholic Beverages	91,044	18,027
	112	Alcoholic Beverages	193,693	145,336
	591	Disinfectants,Insecticides	151,480	-
	642	Articles Of Paper	270,064	150,082
	661	Lime, Cement	1,958,577	2,849,624
	892	Printed Matter	682,004	377,203
	893	Articles Of Plastic	209,170	146,346
TRINIDAD & TOB.	048	Cereal, Flour, Starch	238,465	307,096
	091	Margarine And Shortening	674,252	971,704
	112	Alcoholic Beverages	94,928	279,777
	542	Medicaments Including Vet. Med.	75,918	621,717
	591	Disinfectants,Insecticides	1,306,484	-
	662	Clay Construction Material	237,208	-
	691	Structures Etc Iron, Steel	75,167	-
	692	Metal Containers	393,413	395,614
	892	Printed Matter	245,357	81,785
	893	Articles Of Plastic	102,624	20
ST.VINCENT	048	Cereal, Flour, Starch	75,211	63,060
	091	Margarine And Shortening	159,732	-
	335	Residual Petroleum Products	75,400	-
	421	Fixed Vegetable Oils And Fat, Soft	134,087	122,468
	533	Pigments, Paints, Varnishes	371,372	226,594
	542	Medicaments Including Vet. Med.	50,262	88,152
	591	Disinfectants,Insecticides	232,919	-
	663	Mineral Manufactures	501,721	1,037,676
	813	Light Fixtures,Fittings	1,128,870	-
	893	Articles Of Plastic	55,910	500

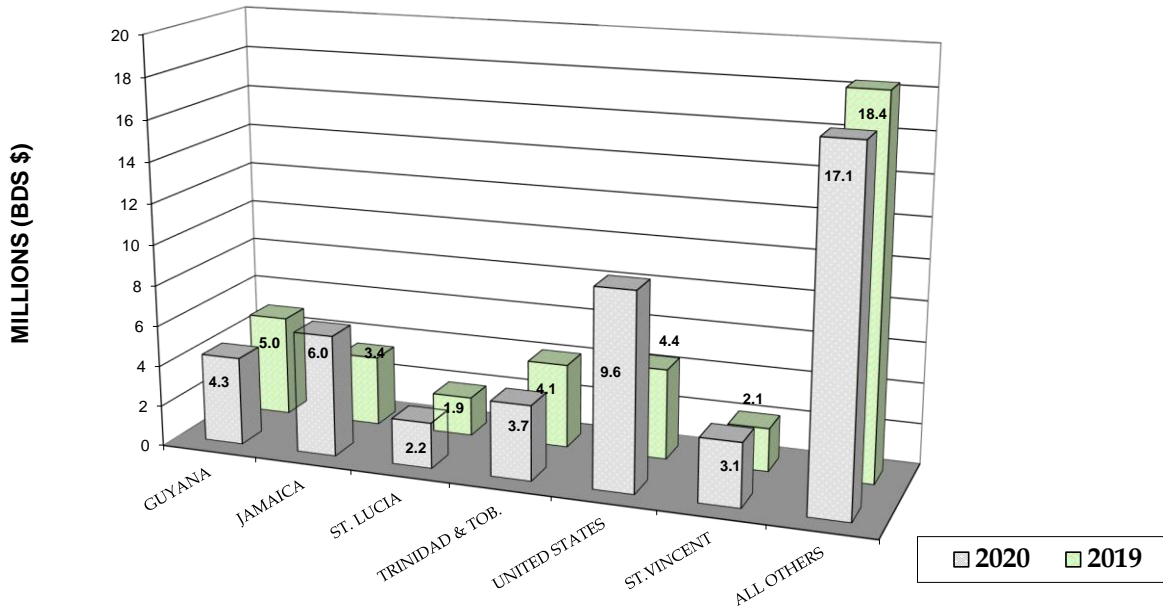
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2020	2019
SHIPS STORES	334	Petroleum Products Refined	5,223,181	12,670,515
	542	Medicaments Including Vet. Med.	1,696	-
	122	Tobacco Manufactured	36,722	-
UNITED STATES	751	Office Machines	18,800	-
	831	Travel Goods,Handbags	41,765	-
	841	Male Clothing-Non Knitted	18,251	-
	842	Female Clothing Non Knitted	99,669	-
	845	Articles Of Apparel	20,210	-
	848	Headgear-Non Textile Clothing	233,891	-
	851	Footwear	425,372	-
	884	Optical Cord	74,512	-
	897	Jewellery	76,494	-
	ST.VINCENT	074	Tea And Mate	7,276
098		Edible Products	7,212	13,500
112		Alcoholic Beverages	6,791	-
541		Medicinal Pharmacy Products	45,417	4,617
542		Medicaments Including Vet. Med.	433,601	84,895
554		Soaps, Cleaning Prep.	26,961	15,412
582		Plates, Film, Foil Of Plastic	39,387	5,172
591		Disinfectants,Insecticides	5,260	-
641		Paper And Paper Products	4,977	2,310
784		Motor Vehicle Parts	16,033	14,325
ST. LUCIA	533	Pigments, Paints, Varnishes	14,325	11,949
	541	Medicinal Pharmacy Products	54,815	20,800
	542	Medicaments Including Vet. Med.	315,042	86,906
	554	Soaps, Cleaning Prep.	28,480	13,536
	635	Wood Manufactures	7,520	-
	665	Glassware	40,497	-
	713	Internal Combustion Engines	11,762	28,409
	784	Motor Vehicle Parts	74,246	-
	872	Medical Appliances	9,072	10,965
	893	Articles Of Plastic	8,856	16,738
ANTIGUA	112	Alcoholic Beverages	2,231	-
	541	Medicinal Pharmacy Products	27,496	1,932
	542	Medicaments Including Vet. Med.	282,229	17,700
	591	Disinfectants,Insecticides	1,143	196
	642	Articles Of Paper	51,974	3,015
	784	Motor Vehicle Parts	69,571	400
	848	Headgear-Non Textile Clothing	18,499	1,308
	872	Medical Appliances	24,743	3,296
	874	Measuring Checking Instruments	12,598	120
893	Articles Of Plastic	14,924	3,934	

MAJOR TRADING PARTNERS - IMPORTS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2020*	2019	2020*	2019	2020*	2019
0 FOOD AND LIVE ANIMALS	8,725,715	5,716,022	4,116,363	5,353,111	31,212	66,804	4,147,575	5,419,915
1 BEVERAGE AND TOBACCO	3,909,060	2,315,626	1,332,015	1,271,908	20,915	-	1,352,930	1,271,908
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	794,197	184,298	66,467	245,972	751	10,423	67,218	256,395
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	14,931,281	18,381,450	2,594,137	978,809	-	-	2,594,137	978,809
4 ANIMAL & VEGETABLE OILS & FATS	57,153	15,977	432,212	329,162	-	-	432,212	329,162
5 CHEMICALS	2,787,626	1,228,713	5,686,948	4,660,756	1,901,446	484,780	7,588,394	5,145,536
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	2,464,261	1,892,570	5,044,217	7,905,415	193,069	194,394	5,237,286	8,099,809
7 MACHINERY & TRANSPORT EQUIPMENT	723,845	372,145	267,912	185,287	204,741	66,288	472,653	251,575
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,353,150	992,096	3,990,640	2,964,713	188,470	400,153	4,179,110	3,364,866
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	170,838	17,198	298,103	99,472	-	-	298,103	99,472
TOTAL *	35,917,126	31,116,095	23,829,014	23,994,605	2,540,604	1,222,842	26,369,618	25,217,447

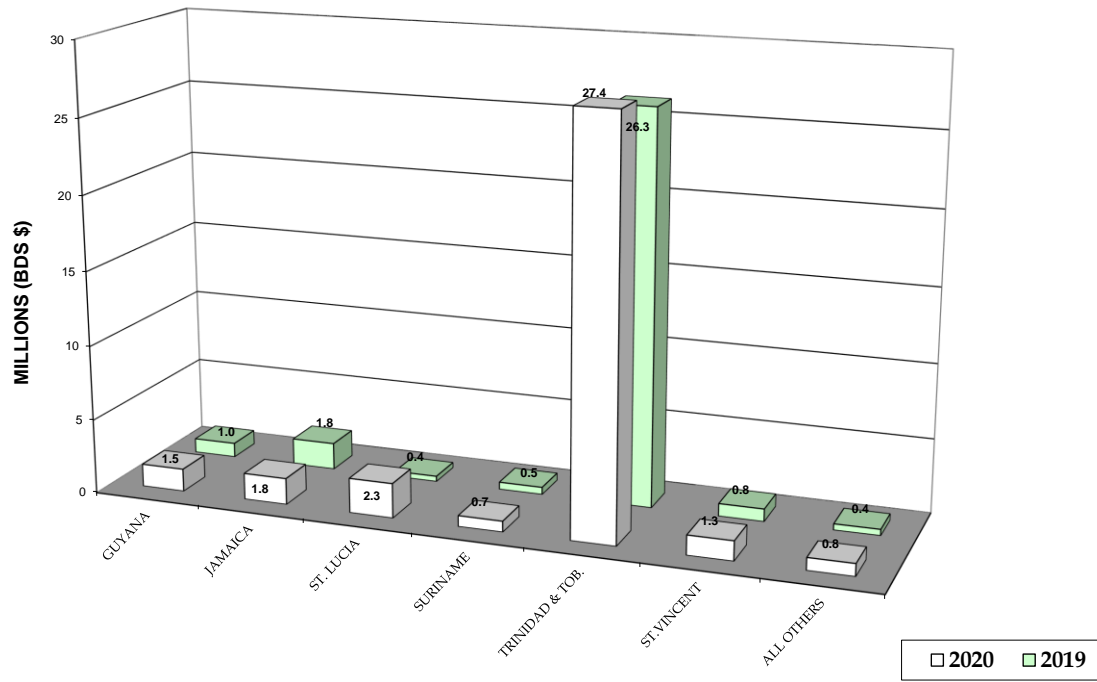
TABLE 7

**VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

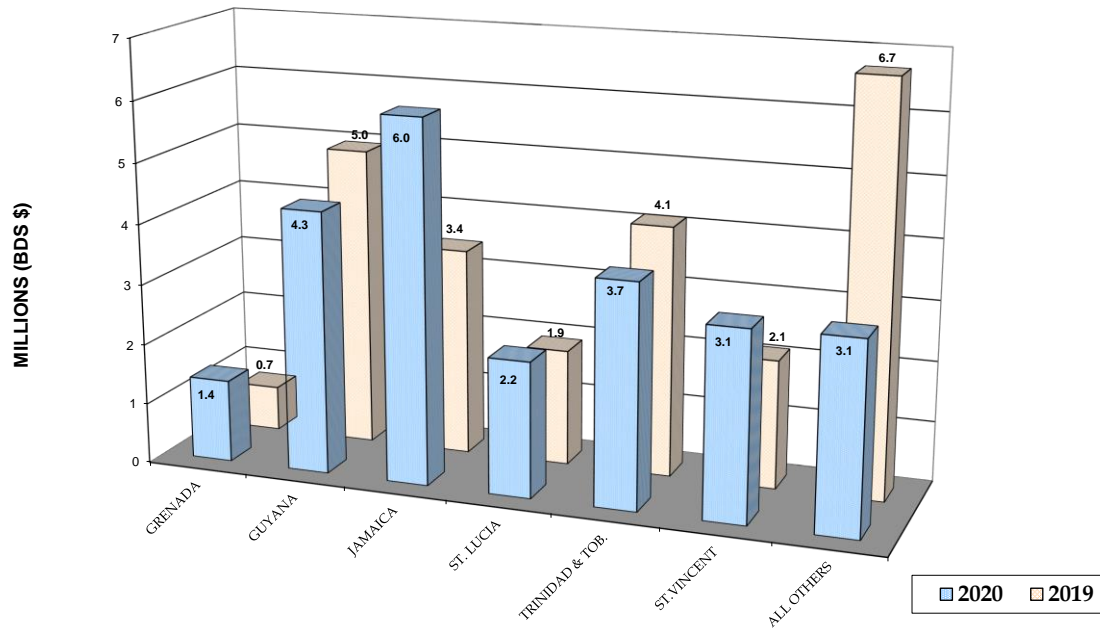
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>	<u>2020*</u>	<u>2019</u>
ANTIGUA	4,526	-	1,202,359	2,057,616	508,059	39,566	1,710,418	2,097,182
BELIZE	496,343	408,644	274,303	513,084	-	-	274,303	513,084
DOMINICA	158,330	3,573	368,038	1,581,651	90,048	304,661	458,086	1,886,312
GRENADA	111,428	10,334	1,363,152	736,842	193,498	136,467	1,556,650	873,309
GUYANA	1,516,434	959,927	4,333,154	4,952,917	137,547	17,989	4,470,701	4,970,906
HAITI	-	402	10	71,596	-	-	10	71,596
JAMAICA	1,759,381	1,794,873	5,957,155	3,427,990	200,585	4,370	6,157,740	3,432,360
ST.KITTS/NEVIS	18,379	-	742,071	1,074,773	155,140	59,167	897,211	1,133,940
ST. LUCIA	2,319,728	357,704	2,236,134	1,915,703	572,896	488,898	2,809,030	2,404,601
MONSTERRAT	59,851	-	2,620	6,234	32,215	2,983	34,835	9,217
SURINAME	731,302	484,744	553,067	1,414,464	-	-	553,067	1,414,464
TRINIDAD & TOBAGO *	27,393,574	26,252,246	3,678,386	4,122,905	32,428	902	3,710,814	4,123,807
ST. VINCENT	1,347,850	843,648	3,118,565	2,118,830	618,188	167,839	3,736,753	2,286,669
CARICOM TOTAL *	35,917,126	31,116,095	23,829,014	23,994,605	2,540,604	1,222,842	26,369,618	25,217,447
OF WHICH O.E.C.S	4,020,092	1,215,259	9,032,939	9,491,649	2,170,044	1,199,581	11,202,983	10,691,230

CARICOM IMPORTS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



CARICOM DOMESTIC EXPORTS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019



PRINCIPAL COMMODITIES TRADED WITH CARICOM
 SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019

SITC GROUP	DESCRIPTION	BDS(\$)	
		2020	2019
IMPORTS	061 Sugar, Molasses, Honey	4,474,094	3,460,406
	098 Edible Products	7,233,886	4,796,203
	334 Petroleum Products Refined	31,882,629	58,138,572
	542 Medicaments Including Vet. Med.	6,049,411	2,477,938
	598 Misc. Chemical Products	13,597,031	689,882
	716 Rotating Electric Plant	4,630,249	414,415
	752 Data Processing Machines	4,391,190	2,066,861
	772 Electric Switches Fuses	7,250,561	2,604,825
	781 Motor Cars	5,554,824	1,675,110
	893 Articles Of Plastic	7,647,296	3,680,983
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	1,300,182	1,764,437
	091 Margarine And Shortening	1,661,989	1,722,683
	112 Alcoholic Beverages	12,218,386	8,758,514
	333 Petroleum Crude	2,518,737	-
	542 Medicaments Including Vet. Med.	1,228,640	2,280,620
	591 Disinfectants,Insecticides	4,760,944	1,061,301
	661 Lime, Cement	2,173,557	3,491,404
	813 Light Fixtures,Fittings	1,516,750	963,595
	892 Printed Matter	3,768,175	2,248,938
	931 Special Transactions And Commodities	1,403,296	170,777
RE-EXPORTS	112 Alcoholic Beverages	174,364	-
	122 Tobacco Manufactured	306,018	-
	334 Petroleum Products Refined	5,223,181	12,670,515
	541 Medicinal Pharmacy Products	179,985	78,464
	542 Medicaments Including Vet. Med.	1,836,254	322,743
	554 Soaps, Cleaning Prep.	176,522	82,430
	784 Motor Vehicle Parts	187,895	15,475
	842 Female Clothing Non Knitted	99,669	-
	848 Headgear-Non Textile Clothing	318,661	294,845
	851 Footwear	425,372	93

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
SEPTEMBER 2020 WITH THE CORRESPONDING MONTH OF 2019**

TABLE 9

COMMODITY	SITC CODE	(BDS \$)			
		<u>2020</u>	%	<u>2019</u>	%
SUGAR	061.11	505,940	1.1	80,000	0.2
MARGARINE AND SHORTENING	091	1,661,989	3.6	1,722,683	4.4
RUM	112.441/449	11,014,643	23.9	7,229,420	18.4
PIGMENTS, PAINTS & VARNISHES	533	978,740	2.1	1,277,380	3.2
MEDICAMENTS & PHARMACEUTICALS	541-542	1,229,080	2.7	2,284,075	5.8
SOAPS & CLEANING PREPARATIONS	554	46,818	0.1	4,557	0.0
DISINFECTANTS, INSECTICIDES ETC.	591	4,760,944	10.3	1,061,301	2.7
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	600,167	1.3	416,642	1.1
CEMENT	661.222	2,173,557	4.7	3,490,240	8.9
METAL CONTAINERS	692	1,208,856	2.6	1,213,884	3.1
FURNITURE AND PARTS	821	13,511	0.0	90,822	0.2
CLOTHING	841-848	12,110	0.0	29,915	0.1
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		24,206,355	52.6	18,900,919	48.1
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	1,070,878	2.3	413,641	1.1
OTHER DOMESTIC EXPORTS		20,754,893	45.1	20,016,633	50.9
TOTAL DOMESTIC EXPORTS		46,032,126	100.0	39,331,193	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles