

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
December 2022
(Base: July 2001=100)

The Retail Price Index for December 2022 increased by 1.6% in comparison with November 2022, moving up from 235.1 to 238.8 index points.

Amongst the major groups: Food and Non-Alcoholic Beverages increased by 13.1 points or 3.7%.

Alcoholic Beverages, Tobacco and Narcotics decreased by 1.0 point or 0.4%.

Clothing and Footwear decreased by 0.2 of a point or 0.3%.

Housing, Water, Electricity, Gas and Other Fuels increased by 0.4 of a point or 0.2%.

Furnishings, Household Equipment and Routine Household Maintenance increased by 0.6 of a point or 0.4%.

Health increased by 0.1 of a point or 0.04%.

Transport decreased by 1.3 points or 0.6%.

Communication did not change

Recreation and Culture decreased by 0.9 of a point or 0.9%.

Education did not change

Restaurants and Hotels decreased by 1.4 points or 0.4%.

Miscellaneous Goods and Services increased by 0.1 of a point or 0.1%.

Major Group Indices By Month
Retail Price Index
(Base July 2001 = 100)
November 2021 to November 2022

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	3011	373	332	1735	857	278	1338	383	383	64	314	932	10000
2021													
November	296.4	211.4	61.7	171.9	152.6	235.1	203.9	177.9	102.9	281.7	315.5	137.8	211.2
December	300.4	211.1	62.9	174.3	153.8	235.2	203.0	177.9	103.9	281.7	305.3	137.8	212.6
2022													
January	291.0	212.9	60.1	175.2	152.3	235.1	201.6	174.5	104.8	281.7	307.2	138.7	209.6
February	303.7	214.5	58.1	168.1	152.9	239.5	202.2	174.5	104.6	283.1	300.7	140.7	212.4
March	309.6	214.5	58.2	169.7	158.0	239.9	204.1	174.5	104.6	283.1	320.5	141.5	215.9
April	310.5	214.9	58.4	174.4	160.3	238.9	207.8	174.5	104.8	283.1	323.4	141.2	217.7
May	309.8	220.2	59.4	184.8	161.8	236.0	220.6	175.8	105.9	283.3	323.3	142.5	221.5
June	314.8	221.2	58.8	184.3	161.1	235.9	220.4	175.8	106.4	283.3	324.0	142.8	222.9
July	314.7	221.5	58.9	183.5	162.1	235.9	230.1	175.8	106.7	283.3	331.1	143.0	224.4
August	306.4	221.7	58.8	180.3	166.2	236.5	227.8	174.5	108.0	283.3	345.0	144.0	221.9
September	311.0	222.4	57.1	180.5	167.7	236.3	220.3	174.5	109.1	283.3	334.3	144.0	222.2
October	327.6	222.8	58.2	179.4	168.1	236.4	217.4	174.5	110.2	283.3	311.7	143.7	226.0
November	352.0	224.1	58.7	178.9	170.1	249.9	223.3	174.5	104.8	283.3	340.7	140.8	235.1

Source: Barbados Statistical Service

INDEX OF RETAIL PRICES
(Base : July 2001 = 100)
Monthly Group Movements

December 2022

Groups	Weights	% of Basket Weight	Index November 2022	Index December 2022	Change Over November 2022	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	3011	30.1	352.0	365.1	13.1	3.7
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	373	3.7	224.1	223.1	-1.0	-0.4
03. CLOTHING AND FOOTWEAR	332	3.3	58.7	58.5	-0.2	-0.3
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1735	17.4	178.9	179.3	0.4	0.2
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	857	8.6	170.1	170.7	0.6	0.4
06. HEALTH	278	2.8	249.9	250.0	0.1	0.04
07. TRANSPORT	1338	13.4	223.3	222.0	-1.3	-0.6
08. COMMUNICATION	383	3.8	174.5	174.5	0.0	0.0
09. RECREATION AND CULTURE	383	3.8	104.8	103.9	-0.9	-0.9
10. EDUCATION	64	0.6	283.3	283.3	0.0	0.0
11. RESTAURANTS AND HOTELS	314	3.1	340.7	339.3	-1.4	-0.4
12. MISCELLANEOUS GOODS AND SERVICES	932	9.3	140.8	140.9	0.1	0.1
ALL ITEMS	10000	100	235.1	238.8	3.7	1.6

Source: Barbados Statistical Service

Point to Point Percentage Change in the All Items Index

Month	All Items index				Percentage Change			
	2019	2020	2021	2022	2019	2020	2021	2022
January	184.5	199.7	201.4	209.6	0.6	8.2	0.9	4.1
February	187.1	196.5	NA	212.4	1.4	5.0	NA	NA
March	187.9	196.9	197.6	215.9	2.3	4.8	0.4	9.3
April	187.4	NA	196.5	217.7	3.2	NA	NA	10.8
May	189.9	196.5	198.0	221.5	4.2	3.5	0.8	11.9
June	190.2	195.8	199.9	222.9	3.5	2.9	2.1	11.5
July	191.2	195.9	201.8	224.4	3.3	2.5	3.0	11.2
August	194.9	198.6	204.9	221.9	5.7	1.9	3.2	8.3
September	196.7	197.9	208.7	222.2	6.8	0.6	5.5	6.5
October	197.6	200.1	208.8	226.0	7.2	1.3	4.3	8.2
November	198.5	202.5	211.2	235.1	6.4	2.0	4.3	11.3
December	200.2	202.1	212.6	238.8	7.4	0.9	5.2	12.3
Annual Averages	192.1	198.4	203.7	222.2	4.3	3.3	2.7	9.1

Averages for the Twelve Month Period

Month	Average All Items Index				Inflation			
	2019	2020	2021	2022	2019	2020	2021	2022
January	184.3	193.4	198.5	204.4	3.3	4.9	2.7	3.0
February	184.5	194.2	NA	205.1	2.9	5.3	NA	NA
March	184.8	194.9	198.8	206.6	2.6	5.5	2.0	3.9
April	185.3	NA	198.6	208.4	2.4	NA	NA	4.9
May	185.9	196.2	198.8	210.3	2.3	5.5	1.3	5.8
June	186.5	196.8	199.1	212.2	2.2	5.5	1.2	6.6
July	187.0	197.2	199.7	214.1	2.0	5.5	1.3	7.2
August	187.9	197.5	200.2	215.6	2.3	5.2	1.4	7.7
September	188.9	197.6	201.2	216.7	2.7	4.6	1.8	7.7
October	190.0	197.9	202.0	218.1	3.3	4.2	2.1	8.0
November	191.0	198.2	202.8	220.1	3.8	3.8	2.3	8.5
December	192.1	198.4	203.7	222.2	4.3	3.3	2.7	9.1

Source: Barbados Statistical Service

MONTHLY INDEX OF RETAIL PRICES

Base: July 2001 = 100

ALL ITEMS INDEX

November 2021 - November 2022

