

Barbados Statistical Service  
Statistical Bulletin  
Retail Price Index  
**MARCH 2023**  
(Base: July 2018=100)

The Retail Price Index for March 2023 increased by 0.9% over February 2023, moving from 111.5 to 112.5 index points.

Amongst the divisions:	Food and Non-Alcoholic Beverages increased by 1.5 points or 1.3%.
	Alcoholic Beverages, Tobacco and Narcotics decreased by 0.6 of a point or 0.6%.
	Clothing and Footwear did not change.
	Housing, Water, Electricity, Gas and Other Fuels decreased by 0.4 of a point or 0.4%.
	Furnishings, Household Equipment and Routine Household Maintenance did not change.
	Health did not change.
	Transport increased by 3.6 points or 3.0%.
	Communication decreased by 0.3 of a point or 0.3%.
	Recreation and Culture increased by 0.5 points or 0.4%.
	Education did not change.
	Restaurants and Hotels increased by 0.2 of a point or 0.2%.
	Miscellaneous Goods and Services increased by 0.1 of a point or 0.1%.

**Retail Price Index**  
(Base: July 2018=100)  
**Division Indices**  
**March 2023**

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
<b>Weight</b>	<b>2193</b>	<b>241</b>	<b>266</b>	<b>1547</b>	<b>546</b>	<b>361</b>	<b>1353</b>	<b>432</b>	<b>399</b>	<b>970</b>	<b>922</b>	<b>770</b>	<b>10000</b>
<b>2022</b>													
March	108.5	98.9	90.4	104.2	106.0	110.1	115.3	117.7	110.8	85.8	107.9	101.8	105.7
April	108.8	99.3	91.5	106.3	107.6	109.5	116.8	118.1	111.7	85.8	108.3	101.8	106.5
May	110.1	100.2	92.9	112.0	107.8	108.8	122.9	118.4	112.5	85.8	108.3	103.8	108.7
June	111.3	100.6	94.1	111.9	107.4	108.8	122.5	118.7	115.4	85.8	108.6	103.9	109.1
July	110.4	100.7	96.0	111.5	107.7	108.8	127.0	118.8	114.6	85.8	110.7	103.9	109.7
August	107.6	101.0	96.2	110.2	109.6	111.1	125.9	117.9	115.1	85.8	127.8	104.6	110.5
September	108.0	101.3	95.9	110.6	109.9	110.9	123.3	118.0	115.0	85.8	124.5	104.5	110.0
October	108.7	101.6	97.3	110.1	110.1	110.9	121.7	117.9	115.2	85.8	117.1	104.4	109.2
November	109.4	101.8	97.0	109.7	110.8	114.9	124.2	117.9	113.5	85.8	126.5	102.9	110.5
December	109.5	101.6	97.1	110.0	112.0	114.9	123.4	117.9	113.2	85.8	126.2	103.0	110.5
<b>2023</b>													
January	111.2	102.8	95.8	108.7	113.0	114.9	118.7	118.0	112.1	85.8	129.1	104.0	110.4
February	111.7	102.1	97.4	108.3	113.5	117.2	121.5	117.7	115.3	85.0	130.9	108.6	111.5
March	113.2	102.7	97.4	108.7	113.5	117.2	125.1	117.4	115.8	85.0	131.1	108.7	112.5

Source: Barbados Statistical Service

# RETAIL PRICE INDEX

(Base : July 2018 = 100)

## Monthly Division Movements

Mar-23

Divisions	Weights	% of Basket Weight	Index February 2023	Index March 2023	Change Over February 2023	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	2193	21.9	111.7	113.2	1.5	1.3
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	241	2.4	102.1	102.7	0.6	0.6
03. CLOTHING AND FOOTWEAR	266	2.7	97.4	97.4	0.0	0.0
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1547	15.5	108.3	108.7	0.4	0.4
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	546	5.5	113.5	113.5	0.0	0.0
06. HEALTH	361	3.6	117.2	117.2	0.0	0.0
07. TRANSPORT	1353	13.5	121.5	125.1	3.6	3.0
08. COMMUNICATION	432	4.3	117.7	117.4	-0.3	-0.3
09. RECREATION AND CULTURE	399	4.0	115.3	115.8	0.5	0.4
10. EDUCATION	970	9.7	85.0	85.0	0.0	0.0
11. RESTAURANTS AND HOTELS	922	9.2	130.9	131.1	0.2	0.2
12. MISCELLANEOUS GOODS AND SERVICES	770	7.7	108.6	108.7	0.1	0.1
<b>ALL ITEMS</b>	<b>10000</b>	<b>100.0</b>	<b>111.5</b>	<b>112.5</b>	<b>1.0</b>	<b>0.9</b>

Source: Barbados Statistical Service

**Point to Point Percentage Change in the All Items Index**

Month	All Items index						Percentage Change				
	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
January	98.3	98.8	102.0	102.3	104.7	110.4	0.5	3.2	0.3	2.3	5.4
February	99.2	100.0	102.4	NA	104.6	111.5	0.8	2.4	NA	NA	6.6
March	99.1	100.3	102.2	102.4	105.7	112.5	1.3	1.9	0.2	3.2	6.4
April	98.3	100.4	NA	102.5	106.5		2.1	NA	NA	3.9	
May	98.5	101.7	100.7	101.9	108.7		3.2	-1.0	1.2	6.7	
June	99.4	102.0	100.4	102.3	109.1		2.6	-1.6	1.9	6.6	
July	100.0	102.1	100.5	103.0	109.7		2.1	-1.6	2.5	6.5	
August	98.4	101.4	101.6	103.7	110.5		3.0	0.2	2.1	6.6	
September	98.3 <sup>R</sup>	101.0	101.5	103.9	110.0		2.7 <sup>R</sup>	0.5	2.4	5.9	
October	98.4 <sup>R</sup>	101.5	102.0	104.1	109.2		3.2 <sup>R</sup>	0.5	2.1	4.9	
November	99.2 <sup>R</sup>	101.5	101.6	104.4	110.5		2.3 <sup>R</sup>	0.1	2.8	5.8	
December	99.0 <sup>R</sup>	101.9	102.3	104.5	110.5		2.9 <sup>R</sup>	0.4	2.2	5.7	
Annual Averages	98.8	101.0	101.6	103.2	108.3	111.5	2.2	0.5	1.6	5.0	2.9

**Averages for the Twelve Month Period**

Month	Average All Items Index						Inflation				
	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
January	96.5 <sup>R</sup>	99.0	101.3	101.6	103.4	108.8	2.6 <sup>R</sup>	2.4	0.3	1.8	5.2
February	96.8 <sup>R</sup>	99.1	101.5	NA	103.5	109.3	2.3 <sup>R</sup>	2.5	NA	NA	5.7
March	97.2 <sup>R</sup>	99.2	101.7	101.5	103.8	109.9	2.1 <sup>R</sup>	2.5	-0.1	2.2	5.9
April	97.5 <sup>R</sup>	99.5	NA	101.6	104.1		2.0 <sup>R</sup>	NA	NA	2.4	
May	97.8 <sup>R</sup>	99.9	101.7	101.7	104.7		2.1 <sup>R</sup>	1.8	0.0	2.9	
June	98.2 <sup>R</sup>	100.2	101.6	101.9	105.2		2.0 <sup>R</sup>	1.4	0.3	3.3	
July	98.6 <sup>R</sup>	100.5	101.4	102.1	105.8		1.9 <sup>R</sup>	0.9	0.7	3.6	
August	98.7 <sup>R</sup>	100.8	101.4	102.3	106.3		2.2 <sup>R</sup>	0.6	0.9	3.9	
September	98.8 <sup>R</sup>	100.9	101.5	102.5	106.8		2.1 <sup>R</sup>	0.6	1.0	4.2	
October	98.8 <sup>R</sup>	100.9	101.5	102.7	107.3		2.2 <sup>R</sup>	0.6	1.2	4.4	
November	98.8 <sup>R</sup>	101.0	101.5	103.0	107.8		2.2 <sup>R</sup>	0.6	1.4	4.7	
December	98.8 <sup>R</sup>	101.0	101.6	103.2	108.3		2.2 <sup>R</sup>	0.5	1.6	5.0	

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

**Source: Barbados Statistical Service**

# RETAIL PRICE INDEX

Base: July 2018=100

## ALL ITEMS INDEX

March 2022 - March 2023

