Barbados Statistical Service Statistical Bulletin Retail Price Index

APRIL 2023

(Base: July 2018=100)

The Retail Price Index for April 2023 decreased by 0.1% over March 2023, moving down from 112.5 to 112.4 index points.

Amongst the divisions: Food and Non-Alcoholic Beverages increased by 0.6 of a point

or 0.5%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.8 of

a point or 0.8%.

Clothing and Footwear increased by 0.4 of a point or 0.4%.

Housing, Water, Electricity, Gas and Other Fuels decreased by

0.2 of a point or 0.2%.

Furnishings, Household Equipment and Routine Household

Maintenance increased by 0.6 of a point or 0.5%.

Health decreased by 0.1 of a point or 0.1%.

Transport decreased by 4.5 points or 3.6%.

Communication decreased by 0.3 of a point or 0.3%.

Recreation and Culture increased by 0.8 of a point or 0.7%.

Education did not change.

Restaurants and Hotels increased by 3.8 points or 2.9%.

Miscellaneous Goods and Services increased by 0.5 of a point

or 0.5%.

Retail Price Index
(Base: July 2018=100)
Division Indices
April 2023

						•							
MONTH	FOOD AND NON- ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	НЕАСТН	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	2193	241	266	1547	546	361	1353	432	399	970	922	077	10000
2022													
April	108.8	99.3	91.5	106.3	107.6	109.5	116.8	118.1	111.7	85.8	108.3	101.8	106.5
Мау	110.1	100.2	92.9	112.0	107.8	108.8	122.9	118.4	112.5	82.8	108.3	103.8	108.7
June	111.3	100.6	94.1	111.9	107.4	108.8	122.5	118.7	115.4	82.8	108.6	103.9	109.1
July	110.4	100.7	0.96	111.5	107.7	108.8	127.0	118.8	114.6	82.8	110.7	103.9	109.7
August	107.6	101.0	96.2	110.2	109.6	111.1	125.9	117.9	115.1	82.8	127.8	104.6	110.5
September	108.0	101.3	95.9	110.6	109.9	110.9	123.3	118.0	115.0	82.8	124.5	104.5	110.0
October	108.7	101.6	97.3	110.1	110.1	110.9	121.7	117.9	115.2	82.8	117.1	104.4	109.2
November	109.4	101.8	97.0	109.7	110.8	114.9	124.2	117.9	113.5	82.8	126.5	102.9	110.5
December	109.5	101.6	97.1	110.0	112.0	114.9	123.4	117.9	113.2	85.8	126.2	103.0	110.5
2023													
January	111.2	102.8	95.8	108.7	113.0	114.9	118.7	118.0	112.1	85.8	129.1	104.0	110.4
February	111.7	102.1	97.4	108.3	113.5	117.2	121.5	117.7	115.3	85.0	130.9	108.6	111.5
March	113.2	102.7	97.4	108.7	113.5	117.2	125.1	117.4	115.8	85.0	131.1	108.7	112.5
April	113.8	103.5	97.8	108.5	114.1	117.1	120.6	117.1	116.6	85.0	134.9	109.2	112.4

Source: Barbados Statistical Service

RETAIL PRICE INDEX

(Base : July 2018 = 100)

Monthly Division Movements

Apr-23

Divisions	Weights	% of Basket	Index March 2023	Index April 2023	Change Over March 2023	Over ch :3
		weignu			Points	%
CHOCK TANGET AND A MOIN GIVE GOOD FO	2102	71	112.7	0 C + +	0	C
UI. FOOD AND NON-ALCOHOLIC BEVERAGES	2193	21.9	113.2	113.8	0.0	0.0
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	241	2.4	102.7	103.5	0.8	0.8
03. CLOTHING AND FOOTWEAR	592	2.7	97.4	97.8	0.4	0.4
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1547	15.5	108.7	108.5	-0.2	-0.2
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	546	5.5	113.5	114.1	9.0	0.5
06. HEALTH	361	3.6	117.2	117.1	-0.1	-0.1
07. TRANSPORT	1353	13.5	125.1	120.6	-4.5	-3.6
08. COMMUNICATION	432	4.3	117.4	117.1	-0.3	-0.3
09. RECREATION AND CULTURE	339	4.0	115.8	116.6	0.8	0.7
10. EDUCATION	970	9.7	85.0	85.0	0.0	0.0
11. RESTAURANTS AND HOTELS	925	9.5	131.1	134.9	3.8	2.9
12. MISCELLANEOUS GOODS AND SERVICES	770	7.7	108.7	109.2	0.5	0.5
ALL ITEMS	10000	100.0	112.5	112.4	-0.1	-0.1

Source: Barbados Statistical Service

Point to Point Percentage Change in the All Items Index

Month			All Item	ıs index				Perce	entage Ch	nange	
WOITER	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
January	98.3	98.8	102.0	102.3	104.7	110.4	0.5	3.2	0.3	2.3	5.4
February	99.2	100.0	102.4	NA	104.6	111.5	0.8	2.4	NA	NA	6.6
March	99.1	100.3	102.2	102.4	105.7	112.5	1.3	1.9	0.2	3.2	6.4
April	98.3	100.4	NA	102.5	106.5	112.4	2.1	NA	NA	3.9	5.5
May	98.5	101.7	100.7	101.9	108.7		3.2	-1.0	1.2	6.7	
June	99.4	102.0	100.4	102.3	109.1		2.6	-1.6	1.9	6.6	
July	100.0	102.1	100.5	103.0	109.7		2.1	-1.6	2.5	6.5	
August	98.4	101.4	101.6	103.7	110.5		3.0	0.2	2.1	6.6	
September	98.3 ^R	101.0	101.5	103.9	110.0		2.7 ^R	0.5	2.4	5.9	
October	98.4 ^R	101.5	102.0	104.1	109.2		3.2 ^R	0.5	2.1	4.9	
November	99.2 ^R	101.5	101.6	104.4	110.5		2.3 ^R	0.1	2.8	5.8	
December	99.0 ^R	101.9	102.3	104.5	110.5		2.9 ^R	0.4	2.2	5.7	
Annual Averages	98.8	101.0	101.6	103.2	108.3	111.7	2.2	0.5	1.6	5.0	3.1

Averages for the Twelve Month Period

Month		Av	erage All	Items In	dex		Inflation					
Wionth	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023	
January	96.5 ^R	99.0	101.3	101.6	103.4	108.8	2.6 ^R	2.4	0.3	1.8	5.2	
February	96.8 ^R	99.1	101.5	NA	103.5	109.3	2.3 ^R	2.5	NA	NA	5.7	
March	97.2	99.2	101.7	101.5	103.8	109.9	2.1	2.5	-0.1	2.2	5.9	
April	97.5 ^R	99.5	NA	101.6	104.1	110.4	2.0 ^R	NA	NA	2.4	6.1	
May	97.8 ^R	99.9	101.7	101.7	104.7		2.1 ^R	1.8	0.0	2.9		
June	98.2 ^R	100.2	101.6	101.9	105.2		2.0 ^R	1.4	0.3	3.3		
July	98.6 ^R	100.5	101.4	102.1	105.8		1.9 ^R	0.9	0.7	3.6		
August	98.7 ^R	100.8	101.4	102.3	106.3		2.2 ^R	0.6	0.9	3.9		
September	98.8 ^R	100.9	101.5	102.5	106.8		2.1 ^R	0.6	1.0	4.2		
October	98.8 ^R	100.9	101.5	102.7	107.3		2.2 ^R	0.6	1.2	4.4		
November	98.8 ^R	101.0	101.5	103.0	107.8		2.2 ^R	0.6	1.4	4.7		
December	98.8 ^R	101.0	101.6	103.2	108.3		2.2 ^R	0.5	1.6	5.0		

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

Source: Barbados Statistical Service

