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MONTHLY TRADE BULLETIN

AUGUST 2023



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REVIEW OF OVERSEAS TRADE

During the month of August 2023, total imports to Barbados were valued at \$368.0 million, whilst total exports from Barbados were valued at \$63.6 million. This resulted in a visible trade deficit of \$304.4 million, as compared with a visible trade deficit of \$241.7 million for August 2022.

Imports for August 2023 were \$29.7 million more than imports for August 2022, an increase of 8.8%. Total exports decreased by \$32.9 million or 34.1% of the August 2022 figure. Domestic exports decreased by \$24.8 million or 39.6% over August 2022, while the value of re-exports decreased by \$8.2 million or 23.9% over the corresponding period 2022.

For the period January - August 2023, the value of imports to Barbados was \$2.79 billion, whilst the value of total exports was \$627.2 million representing an accumulated visible trade deficit of \$2.17 billion as compared to a similar deficit of \$2.18 billion for January – August 2022.

Imports for January - August 2023 were \$62.0 million less than imports for the same period 2022, a decrease of 2.2%. Total exports showed a decrease of some \$48.2 million or 7.1% over the January - August 2022 figure. Domestic exports decreased by \$22.3 million or 6.4% over January - August 2022. The value of re-exports decreased by \$25.9 million or 7.9% over the corresponding period 2022.

CARICOM TRADE

During the month of August 2023, total imports from CARICOM countries were valued at \$82.2 million, whilst total exports to CARICOM were valued at \$23.1 million, resulting in a trade deficit of \$59.1 million as compared with a visible trade surplus of \$2.1 million for August 2022.

Total CARICOM imports for August 2023 were \$38.2 million more than CARICOM imports for August 2022, an increase of 86.8%. Total exports to CARICOM for August 2023 were \$23.0 million less than total exports for August 2022, a decrease of 49.9%. Domestic exports decreased by \$23.9 million or 56.7% over August 2022. The value of re-exports increased by some \$0.9 million, or 23.9%, over the August 2022 figure.

For the period January - August 2023, total imports from CARICOM were valued at \$709.2 million, whilst total exports were \$221.5 million resulting in an accumulated visible trade deficit of \$487.7 million as compared with a deficit of \$415.9 million for the same period of 2022.

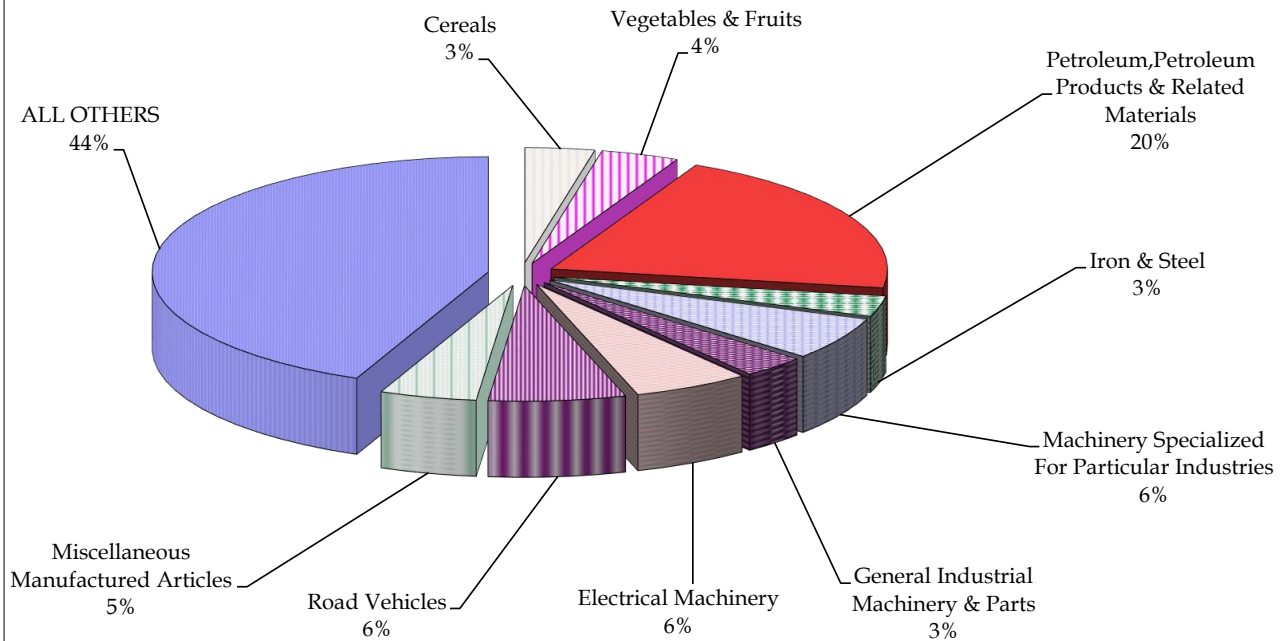
During this period, CARICOM imports were approximately \$56.7 million more than those over the same period in 2022, an increase of 8.7%. Total exports to CARICOM for January – August 2023 were \$15.1 million less than total exports for the corresponding period 2022, a decrease of 6.4%. Domestic exports decreased by approximately \$18.7 million or 9.1% over the same period 2022. The value of re-exports increased by \$3.6 million or 11.5% over the January – August 2022 figure.

**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022**

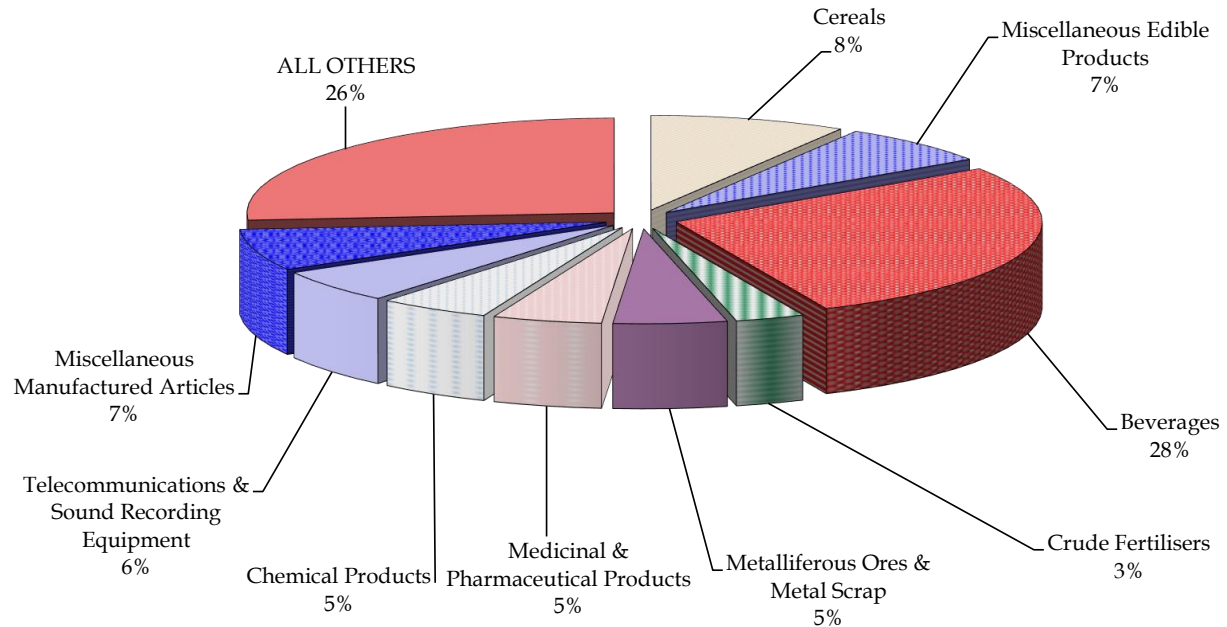
TABLE 1

(BDS \$)									
S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)						
			DOMESTIC		RE-EXPORTS		TOTAL		
			2023*	2022	2023*	2022	2023*	2022	2023*
0 FOOD AND LIVE ANIMALS	63,765,948	67,898,027	7,958,511	7,742,018	314,369	188,081	8,272,880	7,930,099	
1 BEVERAGE AND TOBACCO	9,108,047	8,243,264	10,486,269	11,901,015	212,242	1,462,342	10,698,511	13,363,357	
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	8,879,956	5,832,073	3,029,004	1,718,500	2,699	843	3,031,703	1,719,343	
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	79,755,757	42,452,560	546,290	21,611,521	14,478,021	18,877,772	15,024,311	40,489,293	
4 ANIMAL & VEGETABLE OILS & FATS	2,713,360	2,334,362	437,982	447,099	59,146	55,348	497,128	502,447	
5 CHEMICALS	28,794,221	39,468,754	4,802,725	5,455,922	3,966,233	4,033,460	8,768,958	9,489,382	
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	43,121,555	64,216,969	1,995,179	5,545,990	1,056,465	989,963	3,051,644	6,535,953	
7 MACHINERY & TRANSPORT EQUIPMENT	94,709,862	75,287,938	4,531,396	3,813,496	326,837	368,648	4,858,233	4,182,144	
8 MISCELLANEOUS MANUFACTURED ARTICLES	35,493,362	30,509,736	3,343,271	3,124,184	5,551,899	8,154,863	8,895,170	11,279,047	
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,701,342	2,108,220	582,405	1,114,907	-	744	582,405	1,115,651	
TOTAL *	368,043,410	338,351,903	37,713,032	62,474,652	25,967,911	34,132,064	63,680,943	96,606,716	

Principal Imports - August 2023



Principal Domestic Exports - August 2023

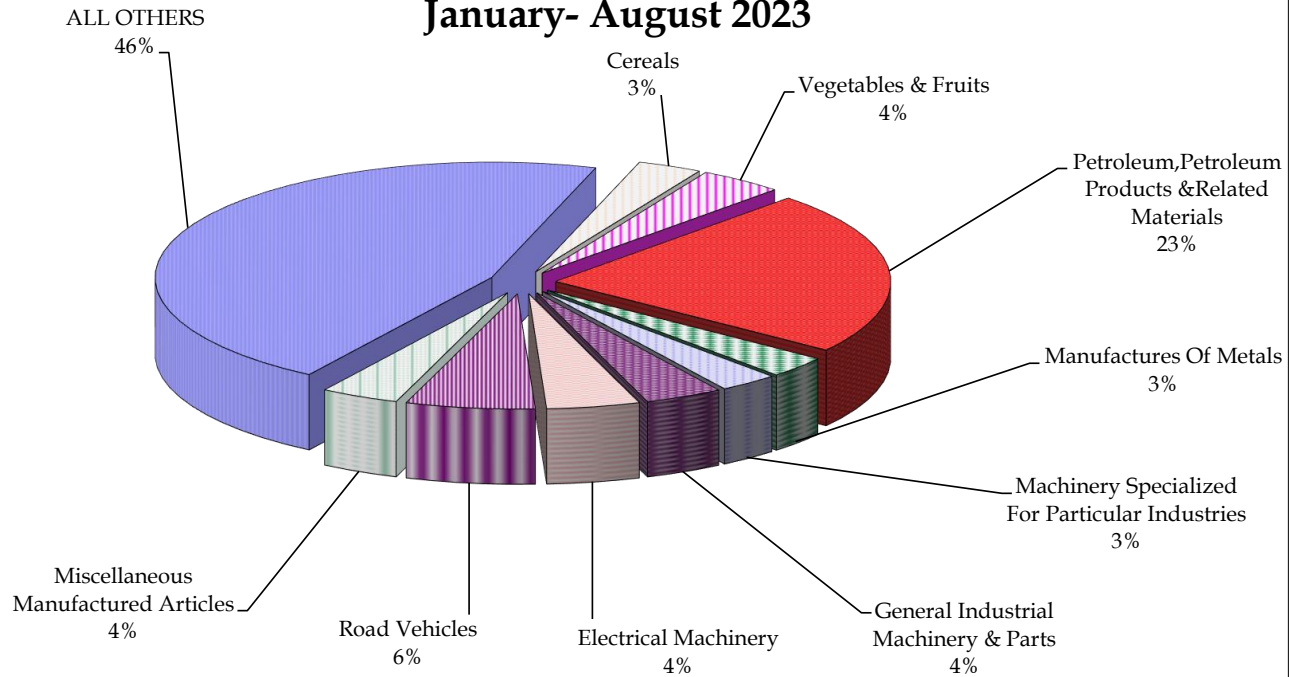


**VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022**

TABLE 2

(BDS \$)								
S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>
0 FOOD AND LIVE ANIMALS	519,016,088	488,881,282	63,439,073	56,828,580	1,108,125	756,231	64,547,198	57,584,811
1 BEVERAGE AND TOBACCO	72,047,410	69,299,116	85,296,107	76,281,977	3,754,454	6,264,815	89,050,561	82,546,792
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	58,198,946	67,358,350	24,201,597	11,678,941	462,146	263,418	24,663,743	11,942,359
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS*	666,810,507	778,877,547	23,012,530	42,574,166	199,946,962	238,754,011	222,959,492	281,328,177
4 ANIMAL & VEGETABLE OILS & FATS	18,173,711	17,874,160	2,731,961	2,520,141	677,401	462,915	3,409,362	2,983,056
5 CHEMICALS	235,578,090	271,246,152	42,489,393	43,573,583	27,439,812	24,206,268	69,929,205	67,779,851
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	338,980,230	375,099,543	28,967,672	48,055,169	9,389,952	4,784,812	38,357,624	52,839,981
7 MACHINERY & TRANSPORT EQUIPMENT	622,470,801	526,526,593	19,728,333	26,565,336	5,625,104	5,382,706	25,353,437	31,948,042
8 MISCELLANEOUS MANUFACTURED ARTICLES	250,395,579	248,446,641	34,188,946	36,639,507	51,121,263	44,523,474	85,310,209	81,162,981
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	13,174,773	13,213,065	3,599,022	5,257,902	15,233	11,594	3,614,255	5,269,496
TOTAL*	2,794,846,135	2,856,822,449	327,654,634	349,975,302	299,540,452	325,410,244	627,195,086	675,385,546

Principal Imports January- August 2023



Principal Domestic Exports January- August 2023

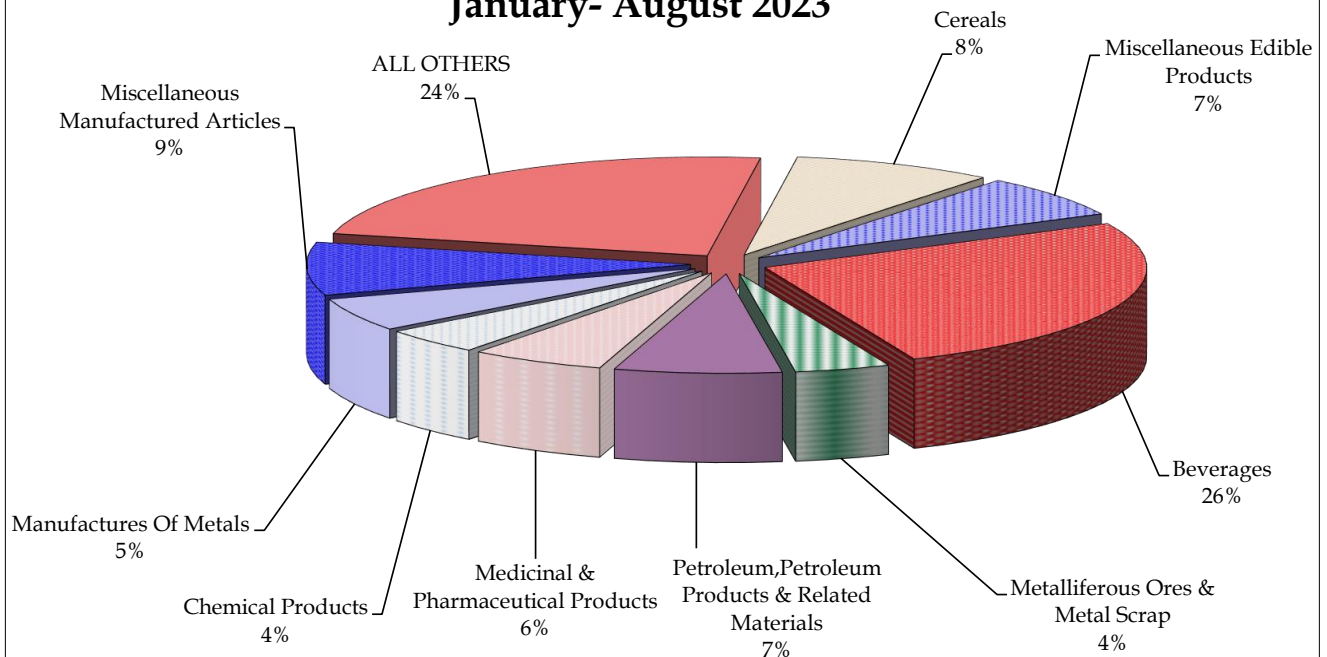


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
UNITED KINGDOM	17,824,789	20,115,311	747,087	974,781	55,556	194,644	802,643	1,169,425
CANADA	6,709,848	6,615,318	5,599,368	4,600,873	6,910	12,009	5,606,278	4,612,882
UNITED STATES	156,339,319	138,147,049	8,265,377	7,958,321	5,163,924	10,324,544	13,429,301	18,282,865
CARICOM *	82,240,511	44,028,800	18,260,222	42,194,683	4,865,548	3,927,083	23,125,770	46,121,766
OF WHICH O.E.C.S	3,262,636	4,096,188	6,885,484	7,874,457	4,003,887	3,771,839	10,889,371	11,646,296
OTHER COMMONWEALTH CARIBBEAN	302,876	11,409	387,856	893,312	273,447	251,328	661,303	1,144,640
PUERTO RICO	3,812,779	4,411,120	279,614	100,782	123	-	279,737	100,782
VENEZUELA	-	-	-	-	-	-	-	-
JAPAN	7,860,106	7,589,445	-	-	-	-	-	-
GERMANY	3,164,583	3,136,788	-	11,326	-	16,052	-	27,378
ALL OTHER COUNTRIES	89,732,999	114,276,475	4,173,508	5,740,574	1,124,634	528,632	5,298,142	6,269,206
STORES/BUNKERS *	55,600	20,188	-	-	14,477,769	18,877,772	14,477,769	18,877,772
TOTAL *	368,043,410	338,351,903	37,713,032	62,474,652	25,967,911	34,132,064	63,680,943	96,606,716

(BDS \$)

**MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022**

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
UNITED STATES	041	Wheat Unmilled	3,168,684	108
	057	Fruits And Nuts Fresh/Dry	4,095,962	2,757,556
	098	Edible Products	4,555,027	5,800,715
	222	Oil Seeds For Soft Veg. Oil	4,150,352	88,297
	642	Articles Of Paper	3,074,223	3,370,574
	676	Iron And Steel Bars, Rods	6,155,441	30,456
	723	Contractors Plant Equipment	14,845,377	533,104
	752	Data Processing Machines	6,546,273	4,234,630
	764	Telecommunication Equipment	3,589,652	3,030,763
	893	Articles Of Plastic	5,675,951	2,993,832
TRINIDAD & TOB.	048	Cereal, Flour, Starch	1,671,368	1,857,062
	098	Edible Products	1,486,138	1,365,105
	111	Non-Alcoholic Beverages	2,151,811	1,666,977
	112	Alcoholic Beverages	689,162	270,453
	334	Petroleum Products Refined	52,051,887	6,283,517
	342	Liquified Propane, Butane	1,590,348	1,243,279
	554	Soaps, Cleaning Prep.	891,841	1,170,304
	642	Articles Of Paper	1,818,459	1,482,337
	661	Lime, Cement	861,393	-
	893	Articles Of Plastic	862,498	664,285
NETHERLANDS	054	Vegetables Fresh/Chilled,Frozen,Dry	799,232	867,389
	056	Vegetables/Roots Prep., Preserved	619,392	457,982
	073	Chocolate And Preparations Of Cocoa	255,475	17,002
	081	Feeding Stuff, Animals	557,540	344,572
	334	Petroleum Products Refined	22,739,563	1,170,299
	551	Essential Oils	247,296	49,813
	597	Prep. Additives For Mineral Oils	417,327	357,352
	662	Clay Construction Material	195,531	10,430
	676	Iron And Steel Bars, Rods	192,314	864,602
	721	Agricultural Machinery	291,110	3,537
UNITED KINGDOM	022	Milk And Cream	995,796	1,588,591
	024	Cheese And Curd	837,477	524,938
	048	Cereal, Flour, Starch	602,395	430,194
	061	Sugar, Molasses, Honey	411,860	217,992
	098	Edible Products	688,137	338,241
	112	Alcoholic Beverages	801,987	67,850
	772	Electric Switches Fuses	645,423	467,072
	781	Motor Cars	2,893,972	2,668,823
	784	Motor Vehicle Parts	488,984	219,893
	893	Articles Of Plastic	515,082	351,245
PANAMA	112	Alcoholic Beverages	376,863	217,278
	421	Fixed Vegetable Oils And Fat, Soft	246,749	-
	542	Medicaments Including Vet. Med.	2,466,232	4,219,392
	553	Perfumery, Cosmetics	168,584	109,617
	771	Electric Power Machines	260,350	91,857
	781	Motor Cars	5,955,410	-
	851	Footwear	266,243	112,097
	893	Articles Of Plastic	139,232	168,880
	894	Toys Games, Baby Carriages	231,907	48,986
	899	Misc. Manufactured Articles	217,001	118,577

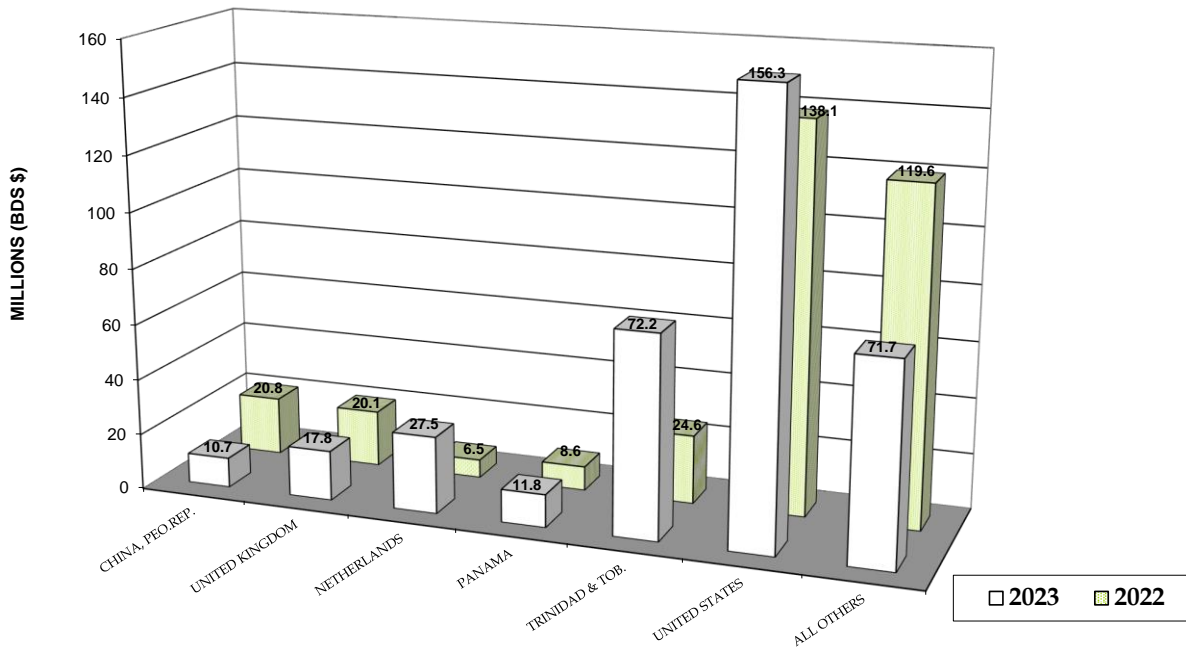
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
UNITED STATES	034	Fish Fresh, Chilled, Frozen	149,142	178,872
	048	Cereal, Flour, Starch	626,232	420,960
	098	Edible Products	140,649	-
	112	Alcoholic Beverages	3,159,902	4,921,085
	282	Ferrous Waste And Scrap	128,000	64,000
	763	Sound Recorders	2,015,174	1,000,000
	792	Aircraft; Spacecraft	910,537	26,860
	872	Medical Appliances	374,000	16,000
	874	Measuring Checking Instruments	130,000	59,830
	971	Non-Monetary Gold	119,652	128,466
CANADA	048	Cereal, Flour, Starch	58,114	88,550
	057	Fruits And Nuts Fresh/Dry	44,012	4,740
	112	Alcoholic Beverages	2,905,741	1,583,066
	282	Ferrous Waste And Scrap	1,296,000	1,216,000
	541	Medicinal Pharmacy Products	100	-
	642	Articles Of Paper	180,000	200,000
	713	Internal Combustion Engines	1,000,000	-
	778	Electrical Machinery & Apparatus	108,000	108,000
	874	Measuring Checking Instruments	6,100	-
	931	Special Transactions And Commodities	1,300	156,762
TRINIDAD & TOB.	001	Live Animals For Food	123,200	200
	048	Cereal, Flour, Starch	399,645	332,524
	061	Sugar, Molasses, Honey	797,160	95,100
	091	Margarine And Shortening	709,251	1,125,808
	098	Edible Products	127,824	93,656
	112	Alcoholic Beverages	126,471	47,345
	335	Residual Petroleum Products	351,936	2,179,284
	591	Disinfectants,Insecticides	442,139	835,338
	892	Printed Matter	132,848	141,713
	899	Misc. Manufactured Articles	169,802	-
GUYANA	017	Meat Prepared	178,976	-
	046	Meals Flour, Wheat, Meslin	796,520	963,625
	048	Cereal, Flour, Starch	284,400	309,948
	091	Margarine And Shortening	189,740	151,980
	111	Non-Alcoholic Beverages	82,010	115,796
	273	Stone, Sand And Gravel	1,090,978	-
	335	Residual Petroleum Products	134,940	515,320
	591	Disinfectants,Insecticides	216,665	143,934
	642	Articles Of Paper	250,868	72,792
	892	Printed Matter	229,315	188,104
JAMAICA	048	Cereal, Flour, Starch	648,619	505,552
	091	Margarine And Shortening	130,608	145,334
	111	Non-Alcoholic Beverages	61,980	-
	112	Alcoholic Beverages	177,504	-
	542	Medicaments Including Vet. Med.	1,170,150	450,161
	591	Disinfectants,Insecticides	227,642	266,834
	692	Metal Containers	380,480	376,236
	781	Motor Cars	96,458	-
	892	Printed Matter	158,568	308,321
	931	Special Transactions And Commodities	128,222	12,492

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
SHIPS STORES	334	Petroleum Products Refined	14,477,769	18,877,772
	073	Chocolate And Preparations Of Cocoa	210,202	68,823
	553	Perfumery, Cosmetics	186,830	1,512,554
	831	Travel Goods,Handbags	179,513	266,163
UNITED STATES	841	Male Clothing-Non Knitted	132,685	230,292
	842	Female Clothing Non Knitted	247,413	243,559
	845	Articles Of Apparel	222,613	280,248
	851	Footwear	675,973	911,885
	884	Optical Cord	220,562	123,248
	885	Watches And Clocks	485,072	364,284
	897	Jewellery	2,053,196	2,412,923
	541	Medicinal Pharmacy Products	91,199	68,218
	542	Medicaments Including Vet. Med.	1,219,561	442,736
	554	Soaps, Cleaning Prep.	52,968	28,185
ST.VINCENT	598	Misc. Chemical Products	16,925	44,317
	642	Articles Of Paper	75,311	131,451
	699	Base Metal Manufactures	208,454	342,904
	848	Headgear-Non Textile Clothing	214,576	15,366
	872	Medical Appliances	146,166	153,509
	874	Measuring Checking Instruments	17,701	2,892
	893	Articles Of Plastic	18,161	10,634
	635	Wood Manufactures	39,062	-
	658	Made-Up Textile Articles	27,722	-
	676	Iron And Steel Bars, Rods	18,359	-
SWEDEN	695	Hand Or Machine Tools	111,432	-
	699	Base Metal Manufactures	144,971	-
	714	Engines And Motors Non-Electric	20,678	-
	744	Mech. Handling Equipment	65,030	-
	745	Other Non-Electric Machinery	30,056	-
	752	Data Processing Machines	19,208	-
	874	Measuring Checking Instruments	109,270	-
	056	Vegetables/Roots Prep., Preserved	8,317	9,910
	074	Tea And Mate	44,742	22,745
	421	Fixed Vegetable Oils And Fat, Soft	30,023	21,189
ST. LUCIA	541	Medicinal Pharmacy Products	58,721	17,937
	542	Medicaments Including Vet. Med.	242,318	349,505
	554	Soaps, Cleaning Prep.	12,928	45,404
	641	Paper And Paper Products	29,696	12,926
	665	Glassware	20,070	19,578
	846	Clothing Accessories	10,346	-
	872	Medical Appliances	65,803	28,712

MAJOR TRADING PARTNERS - IMPORTS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

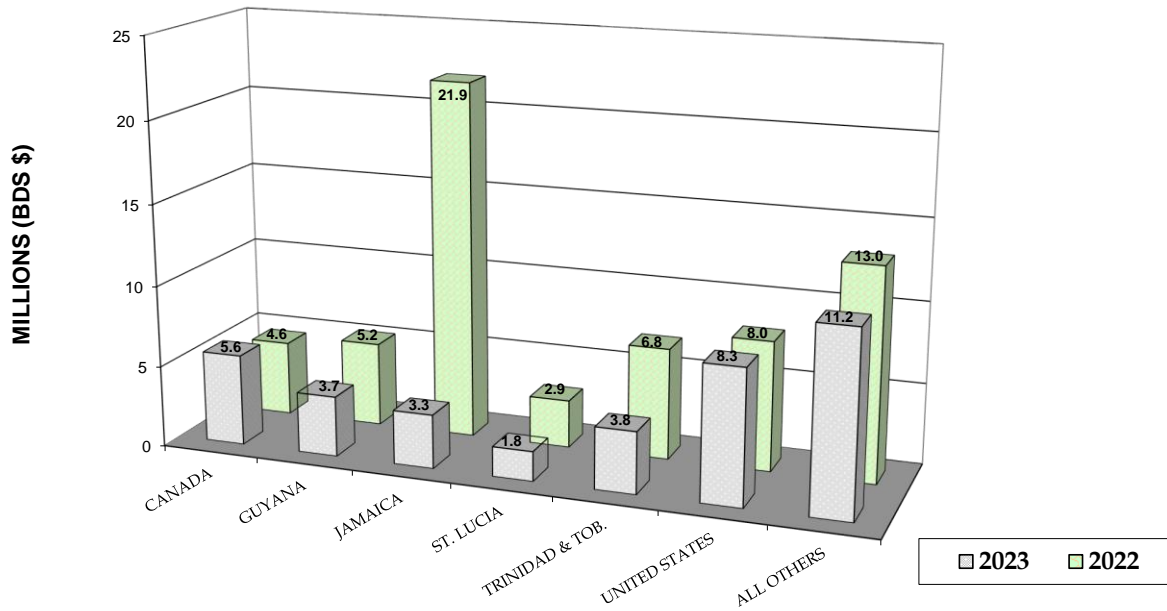


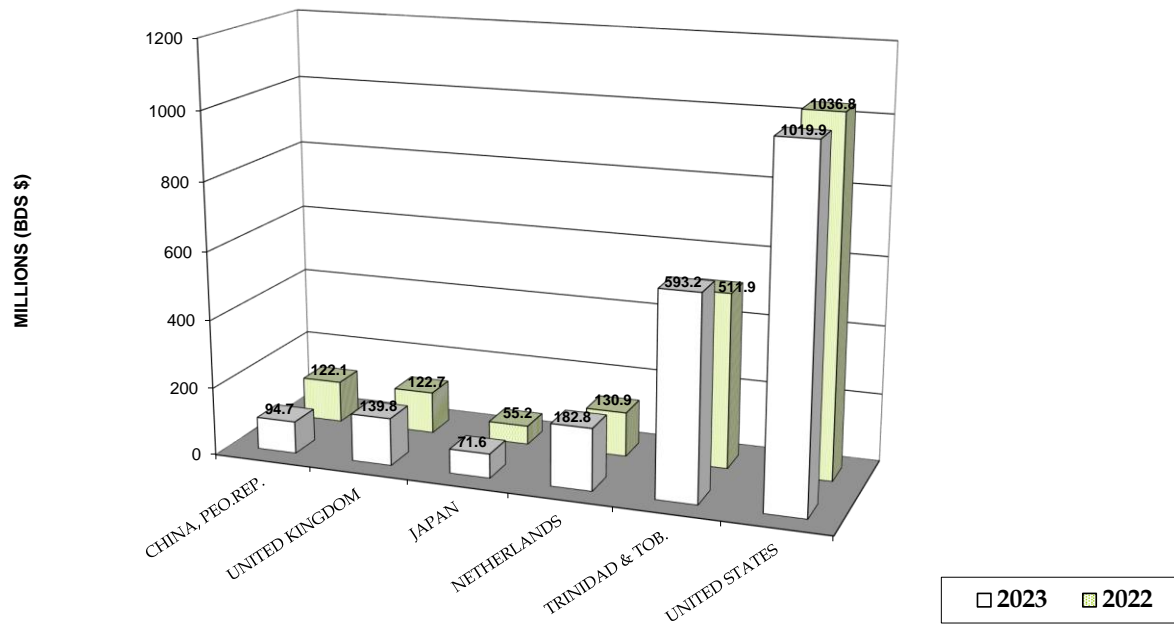
TABLE 4

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022

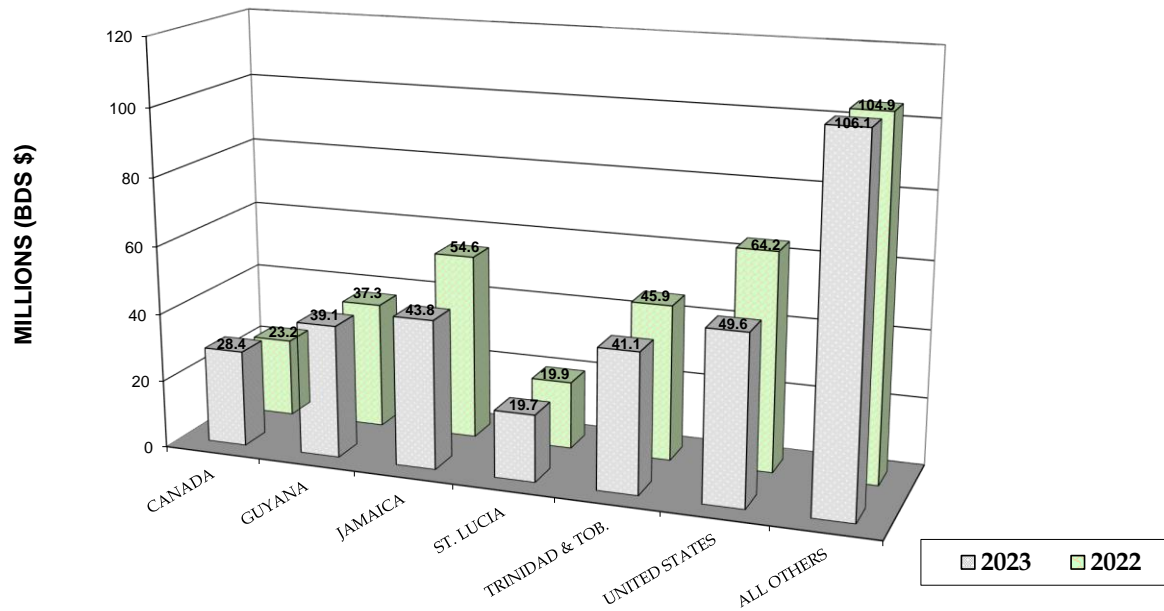
COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>
UNITED KINGDOM	139,804,949	122,650,989	8,671,298	6,491,546	866,112	1,352,256	9,537,410	7,843,802
CANADA	57,970,606	59,458,517	28,360,987	23,156,749	138,223	185,773	28,499,210	23,342,522
UNITED STATES	1,019,910,469	1,036,843,133	49,600,650	64,224,662	54,268,137	45,265,295	103,868,787	109,489,957
CARICOM *	709,195,616	652,533,190	186,939,309	205,626,502	34,579,684	31,013,035	221,518,993	236,639,537
OF WHICH O.E.C.S	23,302,842	43,614,258	55,966,021	60,999,708	30,019,205	28,112,580	85,985,226	89,112,288
OTHER COMMONWEALTH CARIBBEAN	8,831,059	67,006,258	6,409,285	8,797,202	3,445,522	3,761,680	9,854,807	12,558,882
PUERTO RICO	24,868,347	26,583,138	2,443,055	2,030,368	188,391	119,547	2,631,446	2,149,915
VENEZUELA	-	-	7,797	40,372	-	594	7,797	40,966
JAPAN	71,598,319	55,182,775	-	16,790	-	-	-	16,790
GERMANY	25,565,998	19,814,867	252,757	39,402	116,763	160,243	369,520	199,645
ALL OTHER COUNTRIES	736,824,694	816,613,607	44,969,496	39,551,709	5,991,362	4,798,830	50,960,858	44,350,539
STORES/BUNKERS *	276,078	135,975	-	-	199,946,258	238,752,991	199,946,258	238,752,991
TOTAL *	2,794,846,135	2,856,822,449	327,654,634	349,975,302	299,540,452	325,410,244	627,195,086	675,385,546

(BDS \$)

MAJOR TRADING PARTNERS - IMPORTS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING MONTHS OF 2022



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING MONTHS OF 2022



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>
0 FOOD AND LIVE ANIMALS	11,095,744	12,630,117	6,803,316	6,698,971	92,359	111,239	6,895,675	6,810,210
1 BEVERAGE AND TOBACCO	4,384,592	3,328,147	1,578,887	1,089,402	15,690	51,410	1,594,577	1,140,812
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	820,392	1,001,265	1,146,911	46,323	2,699	816	1,149,610	47,139
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	53,642,599	16,586,463	546,210	21,611,521	172	-	546,382	21,611,521
4 ANIMAL & VEGETABLE OILS & FATS	104,613	41,814	436,782	445,171	59,146	55,178	495,928	500,349
5 CHEMICALS	2,441,902	3,744,535	3,751,461	4,279,244	3,437,302	2,301,978	7,188,763	6,581,222
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	4,473,668	3,518,295	1,508,229	4,768,428	486,498	867,901	1,994,727	5,636,329
7 MACHINERY & TRANSPORT EQUIPMENT	2,478,752	814,716	379,879	905,199	77,241	278,532	457,120	1,183,731
8 MISCELLANEOUS MANUFACTURED ARTICLES	2,482,988	2,094,085	1,890,114	2,247,647	694,441	260,029	2,584,555	2,507,676
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	315,261	269,363	218,433	102,777	-	-	218,433	102,777
TOTAL *	82,240,511	44,028,800	18,260,222	42,194,683	4,865,548	3,927,083	23,125,770	46,121,766

**VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022**

TABLE 6

(BDS \$)

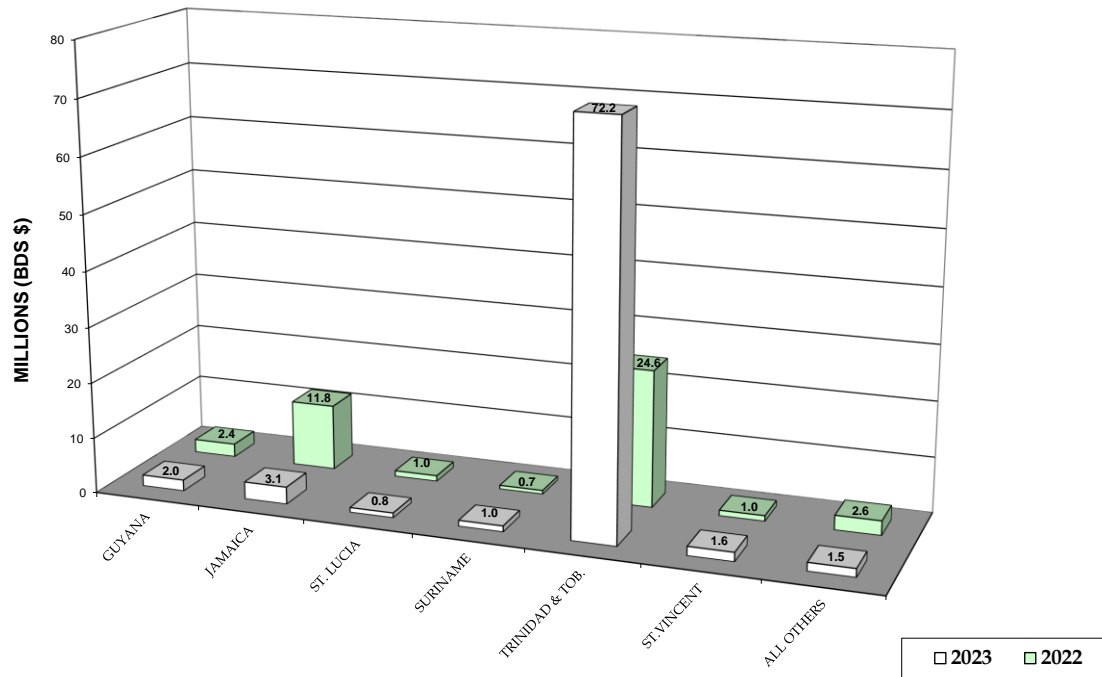
S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
			2023*	2022	2023*	2022	2023*	2022
0 FOOD AND LIVE ANIMALS	97,698,923	90,227,047	53,810,441	46,469,659	687,583	472,857	54,498,024	46,942,516
1 BEVERAGE AND TOBACCO	30,924,068	28,862,289	18,685,208	11,724,960	712,415	771,969	19,397,623	12,496,929
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	6,214,460	6,294,919	10,888,796	1,465,951	128,858	17,632	11,017,654	1,483,583
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	484,906,593	451,608,867	23,011,840	42,568,252	564	408	23,012,404	42,568,660
4 ANIMAL & VEGETABLE OILS & FATS	306,982	191,186	2,723,521	2,506,161	676,242	460,001	3,399,763	2,966,162
5 CHEMICALS	23,152,837	23,604,616	33,110,205	34,910,085	22,901,930	17,580,365	56,012,135	52,490,450
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	31,148,439	27,430,626	22,836,495	42,197,734	2,715,823	3,414,291	25,552,318	45,612,025
7 MACHINERY & TRANSPORT EQUIPMENT	16,141,144	9,500,422	3,915,154	5,300,601	3,434,092	3,914,037	7,349,246	9,214,638
8 MISCELLANEOUS MANUFACTURED ARTICLES	17,269,469	13,874,802	17,225,172	17,835,316	3,319,877	4,380,625	20,545,049	22,215,941
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,432,701	938,416	732,477	647,783	2,300	850	734,777	648,633
TOTAL *	709,195,616	652,533,190	186,939,309	205,626,502	34,579,684	31,013,035	221,518,993	236,639,537

TABLE 7

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	(BDS \$)							
	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
ANTIGUA	632,423	1,819,811	934,539	860,132	424,756	682,099	1,359,295	1,542,231
BELIZE	710,473	499,053	40,467	141,658	-	-	40,467	141,658
DOMINICA	2,454	118,609	1,048,021	655,625	160,195	72,349	1,208,216	727,974
GRENADA	160,238	140,848	873,349	1,396,668	401,407	399,806	1,274,756	1,796,474
GUYANA	1,982,978	2,371,933	3,705,051	5,176,384	210,951	43,234	3,916,002	5,219,618
HAITI	-	181	56,453	241,061	96,084	-	152,537	241,061
JAMAICA	3,074,820	11,801,965	3,306,628	21,923,689	330,723	48,808	3,637,351	21,972,497
ST.KITTS/NEVIS	-	11,582	806,631	870,130	353,990	173,052	1,160,621	1,043,182
ST. LUCIA	848,994	1,014,509	1,824,789	2,934,252	549,873	923,560	2,374,662	3,857,812
MONSTERRAT	-	-	15,148	8,034	3,990	11,726	19,138	19,760
SURINAME	1,048,415	659,987	474,595	-	-	-	474,595	-
TRINIDAD & TOBAGO *	72,161,189	24,599,493	3,791,544	6,837,434	223,903	63,202	4,015,447	6,900,636
ST. VINCENT	1,618,527	990,829	1,383,007	1,149,616	2,109,676	1,509,247	3,492,683	2,658,863
CARICOM TOTAL *	82,240,511	44,028,800	18,260,222	42,194,683	4,865,548	3,927,083	23,125,770	46,121,766
OF WHICH O.E.C.S	3,262,636	4,096,188	6,885,484	7,874,457	4,003,887	3,771,839	10,889,371	11,646,296

CARICOM IMPORTS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022



CARICOM DOMESTIC EXPORTS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

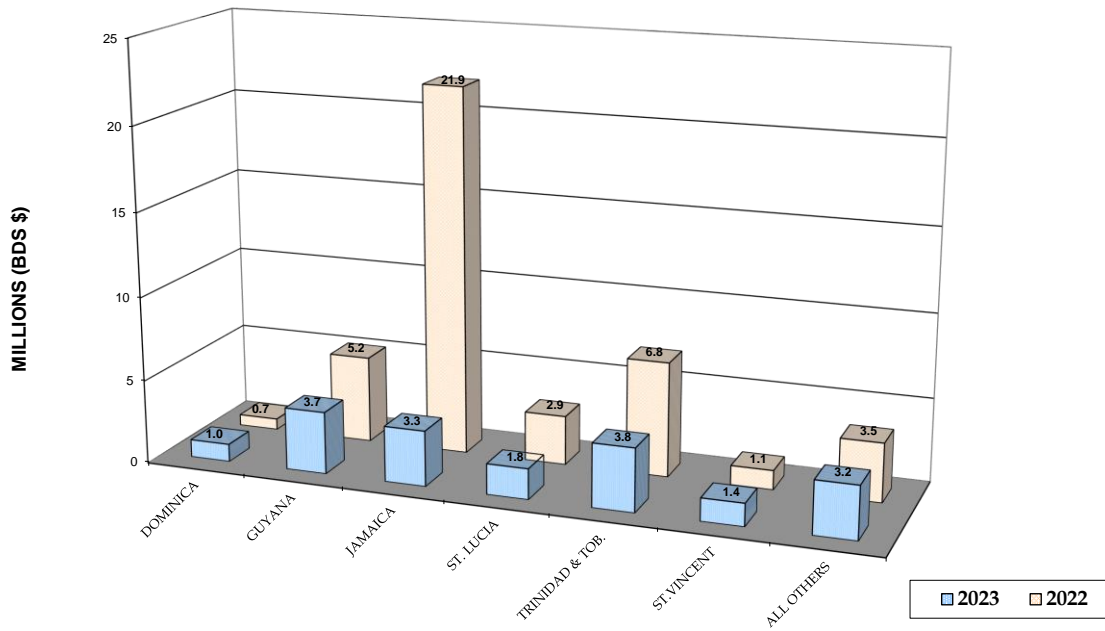


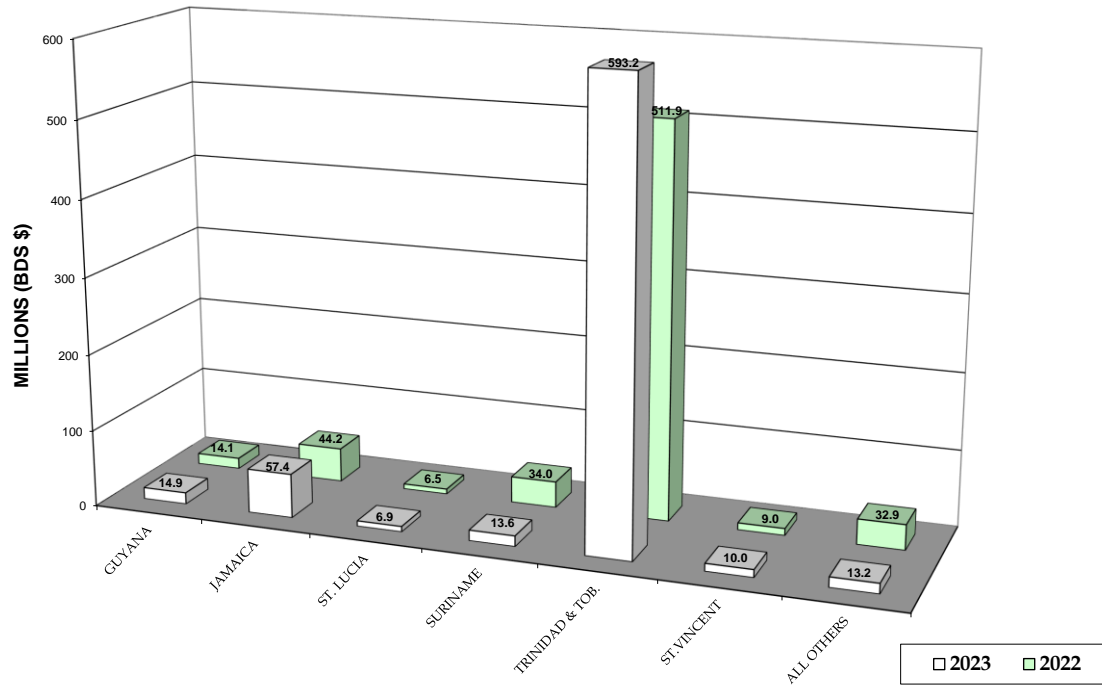
TABLE 8

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022

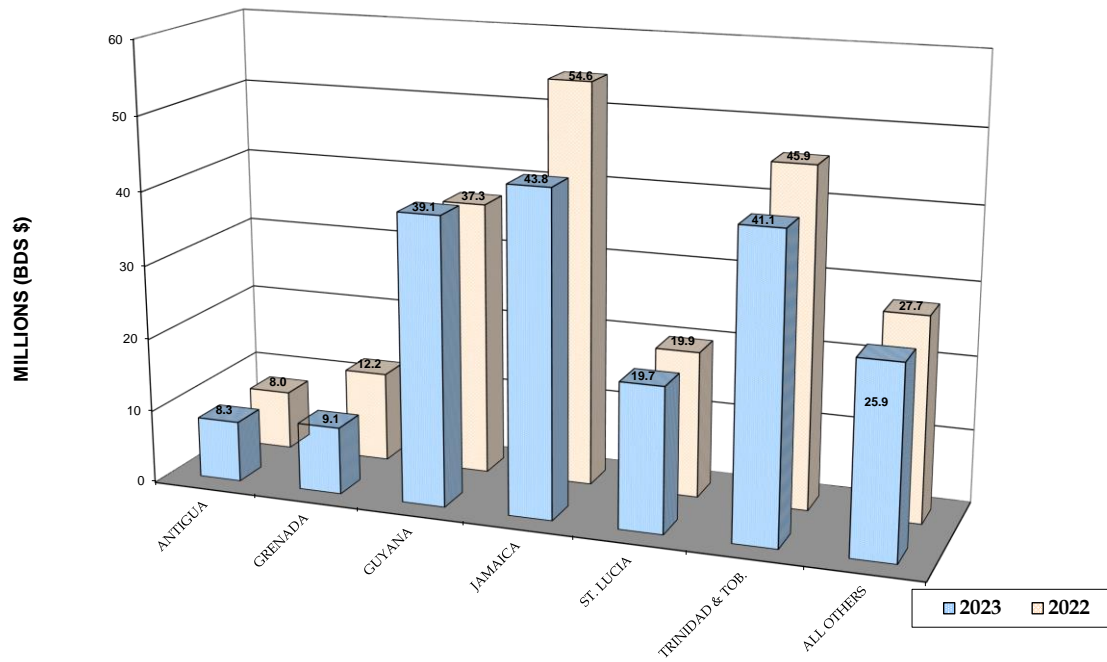
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>	<u>2023*</u>	<u>2022</u>
ANTIGUA	2,092,152	26,345,714	8,271,582	8,001,145	4,946,517	5,506,236	13,218,099	13,507,381
BELIZE	6,648,755	4,778,522	2,220,272	2,197,281	25,561	36,847	2,245,833	2,234,128
DOMINICA	3,041,094	555,164	5,823,212	5,005,275	2,095,280	2,355,936	7,918,492	7,361,211
GRENADA	1,021,012	956,355	9,147,824	12,237,247	5,049,027	4,457,555	14,196,851	16,694,802
GUYANA	14,880,856	14,054,168	39,078,018	37,274,823	442,301	272,083	39,520,319	37,546,906
HAITI	179,244	427	1,023,952	1,051,935	177,757	190,051	1,201,709	1,241,986
JAMAICA	57,366,296	44,228,404	43,806,990	54,619,155	1,671,831	1,705,149	45,478,821	56,324,304
ST.KITTS/NEVIS	184,252	223,407	4,745,218	6,569,552	2,208,547	1,823,049	6,953,765	8,392,601
ST. LUCIA	6,944,893	6,526,379	19,685,692	19,901,885	6,055,218	7,063,496	25,740,910	26,965,381
MONSTERRAT	-	5,351	184,446	211,499	191,436	176,649	375,882	388,148
SURINAME	13,630,621	33,990,507	3,788,656	3,624,332	7,692	23,076	3,796,348	3,647,408
TRINIDAD & TOBAGO *	593,187,002	511,866,904	41,055,400	45,859,268	2,235,337	673,249	43,290,737	46,532,517
ST. VINCENT	10,019,439	9,001,888	8,108,047	9,073,105	9,473,180	6,729,659	17,581,227	15,802,764
CARICOM TOTAL *	709,195,616	652,533,190	186,939,309	205,626,502	34,579,684	31,013,035	221,518,993	236,639,537
OF WHICH O.E.C.S	23,302,842	43,614,258	55,966,021	60,999,708	30,019,205	28,112,580	85,985,226	89,112,288

CARICOM IMPORTS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING MONTHS OF 2022



CARICOM DOMESTIC EXPORTS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING MONTHS OF 2022



**PRINCIPAL COMMODITIES TRADED WITH CARICOM
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022**

SITC GROUP	DESCRIPTION	BDS(\$)	
		2023	2022
IMPORTS	012 Other Meat Fresh, Chilled	5,050,366	5,110,122
	098 Edible Products	8,794,290	10,999,038
	334 Petroleum Products Refined	75,451,823	35,513,727
	542 Medicaments Including Vet. Med.	5,866,986	7,654,621
	642 Articles Of Paper	6,847,397	7,585,020
	676 Iron And Steel Bars, Rods	9,052,899	7,349,426
	723 Contractors Plant Equipment	16,573,580	3,364,226
	752 Data Processing Machines	6,743,345	4,602,518
	781 Motor Cars	17,080,061	9,612,597
	893 Articles Of Plastic	10,766,178	8,166,709
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	2,466,907	2,261,418
	091 Margarine And Shortening	2,247,874	2,170,757
	112 Alcoholic Beverages	9,581,457	10,942,856
	273 Stone, Sand And Gravel	1,142,113	46,323
	282 Ferrous Waste And Scrap	1,872,000	1,652,601
	542 Medicaments Including Vet. Med.	1,806,149	2,333,894
	591 Disinfectants,Insecticides	1,836,622	1,900,659
	713 Internal Combustion Engines	1,026,622	84,127
	763 Sound Recorders	2,015,174	1,000,000
	892 Printed Matter	2,072,597	1,976,090
RE-EXPORTS	334 Petroleum Products Refined	14,477,849	18,877,772
	541 Medicinal Pharmacy Products	350,459	191,682
	542 Medicaments Including Vet. Med.	3,080,922	2,012,488
	699 Base Metal Manufactures	391,924	346,428
	842 Female Clothing Non Knitted	248,288	243,559
	848 Headgear-Non Textile Clothing	355,742	127,444
	851 Footwear	675,973	911,885
	872 Medical Appliances	373,140	192,967
	885 Watches And Clocks	587,431	604,838
	897 Jewellery	2,178,672	2,584,701

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022**

TABLE 9

(BDS \$)					
COMMODITY	SITC CODE				
		<u>2023</u>	%	<u>2022</u>	%
SUGAR	061.11	813,660	2.2	297,100	0.5
MARGARINE AND SHORTENING	091	2,247,874	6.0	2,170,757	3.5
RUM	112.441/449	7,943,920	21.1	8,650,506	13.8
PIGMENTS, PAINTS & VARNISHES	533	346,141	0.9	385,322	0.6
MEDICAMENTS & PHARMACEUTICALS	541-542	1,807,605	4.8	2,336,224	3.7
SOAPS & CLEANING PREPARATIONS	554	3,439	0.0	49,655	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	1,836,622	4.9	1,900,659	3.0
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	581,739	1.5	500,042	0.8
CEMENT	661.222	-	0.0	2,206,553	3.5
METAL CONTAINERS	692	517,689	1.4	1,117,951	1.8
FURNITURE AND PARTS	821	1,220	0.0	8,732	0.0
CLOTHING	841-848	958	0.0	210	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		16,100,867	42.7	19,623,711	31.4
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	24,481	0.1	14,985	0.0
OTHER DOMESTIC EXPORTS		21,587,684	57.2	42,835,956	68.6
TOTAL DOMESTIC EXPORTS		37,713,032	100.0	62,474,652	100.0

*NOTE: Electronic Components includes printed
circuits for motor vehicles*

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022**

TABLE 10

COMMODITY	SITC CODE	(BDS \$)			
		JANUARY - AUGUST			
		<u>2023</u>	%	<u>2022</u>	%
SUGAR	061.11	2,976,416	0.9	1,707,072	0.5
MARGARINE AND SHORTENING	091	20,359,544	6.2	15,613,578	4.5
RUM	112.441/449	68,053,016	20.8	57,125,281	16.3
PIGMENTS, PAINTS & VARNISHES	533	3,349,896	1.0	5,264,571	1.5
MEDICAMENTS & PHARMACEUTICALS	541-542	18,544,493	5.7	15,956,013	4.6
SOAPS & CLEANING PREPARATIONS	554	257,283	0.1	276,923	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	13,778,456	4.2	14,875,536	4.3
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	4,665,646	1.4	3,840,968	1.1
CEMENT	661.222	2,815,516	0.9	19,633,545	5.6
METAL CONTAINERS	692	10,641,430	3.2	11,033,856	3.2
FURNITURE AND PARTS	821	273,708	0.1	74,167	0.0
CLOTHING	841-848	418,492	0.1	102,431	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		146,133,896	44.6	145,503,941	41.6
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	74,237	0.0	109,663	0.0
OTHER DOMESTIC EXPORTS		181,446,501	55.4	204,361,698	58.4
TOTAL DOMESTIC EXPORTS		327,654,634	100.0	349,975,302	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
UNITED STATES	054	Vegetables Fresh/ Chilled,Frozen,Dry	20,904,030	17,640,275
	057	Fruits And Nuts Fresh/ Dry	31,711,923	23,622,185
	098	Edible Products	36,090,743	35,464,906
	222	Oil Seeds For Soft Veg. Oil	23,539,797	25,406,142
	553	Perfumery, Cosmetics	18,369,776	17,464,212
	642	Articles Of Paper	23,652,679	23,024,376
	723	Contractors Plant Equipment	19,012,294	6,258,434
	752	Data Processing Machines	33,799,393	30,264,268
	764	Telecommunication Equipment	24,231,667	22,148,387
	893	Articles Of Plastic	25,821,326	37,841,359
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	4,775,687	5,358,161
	048	Cereal, Flour, Starch	14,785,112	12,471,704
	098	Edible Products	11,868,314	11,376,679
	111	Non-Alcoholic Beverages	14,966,357	13,875,816
	334	Petroleum Products Refined	444,297,744	375,001,029
	342	Liquified Propane, Butane	5,419,414	8,083,426
	554	Soaps, Cleaning Prep.	7,573,400	7,449,091
	642	Articles Of Paper	13,771,421	11,591,969
	699	Base Metal Manufactures	5,021,538	4,020,858
	893	Articles Of Plastic	5,681,395	5,109,263
NETHERLANDS	035	Fish Salted, Dried, Smoked	1,220,180	851,840
	054	Vegetables Fresh/ Chilled,Frozen,Dry	5,649,009	4,750,183
	056	Vegetables/Roots Prep., Preserved	6,343,826	3,475,993
	081	Feeding Stuff, Animals	2,076,625	1,495,664
	334	Petroleum Products Refined	136,358,738	96,141,194
	597	Prep. Additives For Mineral Oils	1,256,731	1,494,335
	662	Clay Construction Material	2,734,504	318,416
	676	Iron And Steel Bars, Rods	3,038,248	1,962,990
	679	Tubes, Pipes, Fitting Iron	950,748	9,415
	811	Pre_Fab Buildings	5,546,274	758,745
UNITED KINGDOM	022	Milk And Cream	8,791,475	5,686,941
	024	Cheese And Curd	4,183,213	4,575,397
	061	Sugar, Molasses, Honey	6,912,647	5,678,679
	098	Edible Products	3,552,327	2,821,783
	112	Alcoholic Beverages	4,420,256	2,416,988
	542	Medicaments Including Vet. Med.	2,910,640	2,201,442
	772	Electric Switches Fuses	3,213,266	2,634,529
	776	Valves Tubes Diodes	5,226,887	1,282,040
	781	Motor Cars	26,607,178	8,983,403
	892	Printed Matter	3,814,215	3,632,488
PANAMA	034	Fish Fresh, Chilled, Frozen	1,047,824	1,186,114
	112	Alcoholic Beverages	1,962,329	513,915
	421	Fixed Vegetable Oils And Fat, Soft	1,936,262	973,577
	541	Medicinal Pharmacy Products	2,177,076	1,951,866
	542	Medicaments Including Vet. Med.	28,570,439	24,501,793
	625	Rubber Tyres,Cases	1,081,868	1,089,707
	641	Paper And Paper Products	4,480,037	3,735,661
	781	Motor Cars	5,955,410	-
	851	Footwear	2,321,011	1,906,381
	893	Articles Of Plastic	942,511	1,268,215

MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
UNITED STATES	034	Fish Fresh, Chilled, Frozen	1,370,334	1,852,247
	048	Cereal, Flour, Starch	4,226,770	3,494,876
	112	Alcoholic Beverages	25,880,499	28,456,743
	282	Ferrous Waste And Scrap	1,024,000	1,152,000
	658	Made-Up Textile Articles	1,525,687	1,541,141
	744	Mech. Handling Equipment	1,445,600	500
	763	Sound Recorders	2,017,324	1,036,881
	792	Aircraft; Spacecraft	2,435,574	1,060,945
	881	Photographic Apparatus	2,822,110	140
CANADA	971	Non-Monetary Gold	939,429	1,163,289
	048	Cereal, Flour, Starch	469,173	461,534
	057	Fruits And Nuts Fresh/Dry	63,352	22,796
	112	Alcoholic Beverages	14,847,719	10,829,818
	282	Ferrous Waste And Scrap	8,979,840	6,072,000
	642	Articles Of Paper	1,780,000	1,430,000
	678	Iron And Steel Wire	36,000	-
	713	Internal Combustion Engines	1,000,000	-
	778	Electrical Machinery & Apparatus	900,000	698,618
TRINIDAD & TOB.	792	Aircraft; Spacecraft	172,170	2,000,000
	931	Special Transactions And Commodities	35,225	428,079
	048	Cereal, Flour, Starch	2,463,116	2,461,696
	061	Sugar, Molasses, Honey	2,446,636	1,085,412
	091	Margarine And Shortening	9,440,795	7,028,625
	098	Edible Products	579,998	580,419
	335	Residual Petroleum Products	7,227,377	12,008,028
	542	Medicaments Including Vet. Med.	5,124,810	4,338,123
	591	Disinfectants,Insecticides	2,453,265	3,693,498
GUYANA	692	Metal Containers	4,631,722	3,734,421
	761	Television Receivers	1,261,947	-
	892	Printed Matter	1,400,959	2,777,702
	046	Meals Flour, Wheat, Meslin	6,277,680	4,349,576
	048	Cereal, Flour, Starch	3,013,615	2,664,023
	112	Alcoholic Beverages	729,894	377,461
	273	Stone, Sand And Gravel	10,243,563	1,528
	335	Residual Petroleum Products	6,024,472	3,170,362
	533	Pigments, Paints, Varnishes	1,567,884	1,219,096
JAMAICA	642	Articles Of Paper	1,282,837	904,523
	661	Lime, Cement	2,391,647	16,820,567
	892	Printed Matter	1,644,506	1,641,337
	893	Articles Of Plastic	1,459,296	1,438,812
	047	Other Cereals, Meals, Flours	917,012	855,910
	048	Cereal, Flour, Starch	5,295,961	5,371,968
	091	Margarine And Shortening	870,556	474,298
	112	Alcoholic Beverages	7,495,262	1,475,582
	333	Petroleum Crude	9,219,804	26,710,657
	512	Alcohols, Phenols	2,286,928	1,964,056
	542	Medicaments Including Vet. Med.	5,367,516	4,458,290
	591	Disinfectants,Insecticides	1,345,847	1,842,208
	692	Metal Containers	5,749,876	6,417,396
	892	Printed Matter	2,990,595	2,414,123

**MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022**

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2023	2022
SHIPS STORES	334	Petroleum Products Refined	199,946,258	238,752,991
	112	Alcoholic Beverages	1,090,730	2,012,843
	553	Perfumery, Cosmetics	964,579	2,810,268
	667	Pearls And Precious Stones	4,295,601	215,492
	831	Travel Goods,Handbags	1,693,558	1,379,269
	841	Male Clothing-Non Knitted	1,786,215	1,308,876
	842	Female Clothing Non Knitted	2,823,455	1,862,922
	845	Articles Of Apparel	2,410,264	1,674,653
	851	Footwear	3,966,028	2,843,906
	885	Watches And Clocks	9,919,215	8,565,960
UNITED STATES	897	Jewellery	17,983,035	15,433,459
	541	Medicinal Pharmacy Products	540,487	312,767
	542	Medicaments Including Vet. Med.	3,957,439	2,104,808
	554	Soaps, Cleaning Prep.	240,617	191,085
	598	Misc. Chemical Products	256,510	304,872
	641	Paper And Paper Products	422,674	73,983
	771	Electric Power Machines	294,007	334,705
	773	Electric Dist Equipment	553,048	64,814
	782	Goods And Special Purpose M.V.	687,588	242,954
	848	Headgear-Non Textile Clothing	282,296	100,915
ST.VINCENT	872	Medical Appliances	467,004	545,411
	635	Wood Manufactures	39,062	24,802
	658	Made-Up Textile Articles	27,722	27,088
	676	Iron And Steel Bars, Rods	18,359	14,330
	695	Hand Or Machine Tools	111,432	124,570
	699	Base Metal Manufactures	144,971	85,769
	714	Engines And Motors Non-Electric	20,678	23,172
	744	Mech. Handling Equipment	65,030	72,082
	745	Other Non-Electric Machinery	30,056	6,610
	752	Data Processing Machines	19,208	34,888
SWEDEN	874	Measuring Checking Instruments	1,109,270	113,556
	421	Fixed Vegetable Oils And Fat, Soft	124,377	61,406
	541	Medicinal Pharmacy Products	457,543	316,131
	542	Medicaments Including Vet. Med.	2,927,130	1,894,293
	553	Perfumery, Cosmetics	117,283	87,981
	554	Soaps, Cleaning Prep.	372,892	501,244
	641	Paper And Paper Products	143,147	224,100
	665	Glassware	221,843	323,472
	781	Motor Cars	202,906	-
	784	Motor Vehicle Parts	289,277	280,706
ST. LUCIA	872	Medical Appliances	344,632	645,730

PRINCIPAL COMMODITIES TRADED WITH CARICOM
JANUARY - AUGUST 2023 WITH THE CORRESPONDING PERIOD OF 2022

SITC GROUP	DESCRIPTION	BDS(\$)	
		2023	2022
IMPORTS	048 Cereal, Flour, Starch	42,261,405	35,488,847
	098 Edible Products	71,396,286	71,145,087
	112 Alcoholic Beverages	39,705,255	36,672,436
	334 Petroleum Products Refined	642,289,664	740,915,538
	542 Medicaments Including Vet. Med.	57,432,102	54,835,862
	642 Articles Of Paper	53,709,053	50,557,020
	752 Data Processing Machines	36,629,699	33,047,808
	781 Motor Cars	100,291,042	52,718,456
	782 Goods And Special Purpose M.V.	42,251,429	33,147,784
	893 Articles Of Plastic	59,306,886	74,751,182
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	20,070,701	19,073,995
	091 Margarine And Shortening	20,359,544	15,613,578
	112 Alcoholic Beverages	78,357,553	69,105,670
	273 Stone, Sand And Gravel	10,876,528	1,355,343
	282 Ferrous Waste And Scrap	13,075,840	10,153,601
	335 Residual Petroleum Products	13,785,969	15,862,023
	542 Medicaments Including Vet. Med.	18,523,001	15,940,337
	591 Disinfectants,Insecticides	13,778,456	14,875,536
	692 Metal Containers	10,641,430	11,033,856
	892 Printed Matter	19,460,109	19,510,028
RE-EXPORTS	112 Alcoholic Beverages	2,640,474	4,165,982
	334 Petroleum Products Refined	199,946,352	238,752,991
	541 Medicinal Pharmacy Products	2,302,636	2,055,081
	542 Medicaments Including Vet. Med.	20,996,310	15,536,254
	667 Pearls And Precious Stones	4,295,762	215,527
	842 Female Clothing Non Knitted	2,830,915	1,863,022
	845 Articles Of Apparel	2,468,395	1,674,679
	851 Footwear	3,966,028	2,843,906
	885 Watches And Clocks	10,764,002	9,658,463
	897 Jewellery	19,327,374	16,555,167