

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
December 2023
(Base: July 2018=100)

The Retail Price Index for December 2023 increased by 0.2% over November 2023, moving up from 114.9 to 115.1 index points.

Amongst the divisions:	Food and Non-Alcoholic Beverages increased by 1.0 point or 0.8%.
	Alcoholic Beverages, Tobacco and Narcotics decreased by 0.2 of a point or 0.2%.
	Clothing and Footwear increased by 0.1 of a point or 0.1%.
	Housing, Water, Electricity, Gas and Other Fuels decreased by 0.7 of a point or 0.6%.
	Furnishings, Household Equipment and Routine Household Maintenance increased by 2.9 points or 2.5%.
	Health did not change.
	Transport increased by 0.2 of a point or 0.2%.
	Communication decreased by 0.3 of a point or 0.3%
	Recreation and Culture increased by 0.5 of a point or 0.4%.
	Education did not change.
	Restaurants and Hotels decreased by 1.7 point or 1.2%.
	Miscellaneous Goods and Services increased by 0.3 of a point or 0.3%.

Retail Price Index
(Base: July 2018=100)
Division Indices
December 2023

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	2193	241	266	1547	546	361	1353	432	399	970	922	770	10000
2022													
December	109.5	101.6	96.4	110.0	112.0	114.9	123.4	117.9	113.2	79.9	125.2	102.9	109.8
2023													
January	111.2	102.8	95.1	108.7	113.0	114.9	118.7	118.0	112.1	79.9	128.2	104.0	109.7
February	111.7	102.1	96.7	108.3	113.5	117.2	121.5	117.7	115.3	79.1	129.9	108.6	110.8
March	113.2	102.7	96.7	108.7	113.5	117.2	125.1	117.4	115.8	79.1	130.1	108.7	111.8
April	113.8	103.5	97.1	108.5	114.1	117.1	120.6	117.1	116.6	79.1	134.0	109.2	111.7
May	115.2	103.1	97.7	108.8	115.0	114.9	122.2	115.7	116.4	83.1	135.7	113.1	113.1
June	116.1	103.1	96.6	109.1	114.7	114.9	123.6	115.6	117.0	83.1	135.8	113.0	113.5
July	116.5	102.8	97.1	108.8	115.0	114.8	124.4	115.8	117.3	83.1	134.8	113.4	113.6
August	116.9	103.0	96.3	110.5	114.7	118.8	122.6	115.8	116.3	83.1	136.9	115.1	114.1
September	117.7	102.7	96.1	111.3	114.5	118.7	122.2	115.8	115.8	83.1	135.6	114.8	114.2
October	118.7	103.1	96.3	111.8	115.9	118.7	122.1	115.0	115.0	83.1	135.3	115.1	114.5
November	118.5	103.2	97.7	123.1	115.2	117.5	122.7	99.8	115.0	83.4	137.3	104.2	114.9
December	119.5	103.0	97.8	122.4	118.1	117.5	122.9	99.5	115.5	83.4	135.6	104.5	115.1

Source: Barbados Statistical Service

RETAIL PRICE INDEX

(Base : July 2018 = 100)

Monthly Division Movements

December 2023

Divisions	Weights	% of Basket Weight	Index November 2023	Index December 2023	Change Over November 2023	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	2193	21.9	118.5	119.5	1.0	0.8
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	241	2.4	103.2	103.0	-0.2	-0.2
03. CLOTHING AND FOOTWEAR	266	2.7	97.7	97.8	0.1	0.1
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1547	15.5	123.1	122.4	-0.7	-0.6
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	546	5.5	115.2	118.1	2.9	2.5
06. HEALTH	361	3.6	117.5	117.5	0.0	0.0
07. TRANSPORT	1353	13.5	122.7	122.9	0.2	0.2
08. COMMUNICATION	432	4.3	99.8	99.5	-0.3	-0.3
09. RECREATION AND CULTURE	399	4.0	115.0	115.5	0.5	0.4
10. EDUCATION	970	9.7	83.4	83.4	0.0	0.0
11. RESTAURANTS AND HOTELS	922	9.2	137.3	135.6	-1.7	-1.2
12. MISCELLANEOUS GOODS AND SERVICES	770	7.7	104.2	104.5	0.3	0.3
ALL ITEMS	10000	100.0	114.9	115.1	0.2	0.2

Source: Barbados Statistical Service

Point to Point Percentage Change in the All Items Index

Month	All Items index						Percentage Change				
	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
January	98.3	98.8	101.4	101.7	104.1	109.7	0.5	2.6	0.3	2.4	5.4
February	99.2	99.4	101.8	NA	104.0	110.8	0.2	2.4	NA	NA	6.5
March	99.1	99.7	101.6	101.8	105.1	111.8	0.6	1.9	0.2	3.2	6.4
April	98.3	99.9	NA	101.9	105.9	111.7	1.6	NA	NA	3.9	5.5
May	98.5	101.1	100.1	101.3	108.1	113.1	2.6	-1.0	1.2	6.7	4.6
June	99.4	101.4	99.8	101.8	108.5	113.5	2.0	-1.6	2.0	6.6	4.6
July	100.0	101.5	99.9	102.4	109.0	113.6	1.5	-1.6	2.5	6.4	4.2
August	98.4	100.9	101.0	103.1	109.8	114.1	2.5	0.1	2.1	6.5	3.9
September	98.3	100.4	101.0	103.3	109.3	114.2	2.1	0.6	2.3	5.8	4.5
October	98.4	100.9	101.4	103.6	108.5	114.5	2.5	0.5	2.2	4.7	5.5
November	99.2	100.9	101.1	103.9	109.8	114.9	1.7	0.2	2.8	5.7	4.6
December	99.0	101.3	101.7	103.9	109.8	115.1	2.3	0.4	2.2	5.7	4.8
Annual Averages	98.8	100.5	101.0	102.6	107.6	113.1	1.7	0.5	1.6	4.9	5.0

Averages for the Twelve Month Period

Month	Average All Items Index						Inflation				
	2018	2019	2020	2021	2022	2023	2019	2020	2021	2022	2023
January	96.5	98.9	100.7	101.0	102.8	108.1	2.5	1.9	0.3	1.8	5.1
February	96.8	98.9	100.9	NA	102.9	108.7	2.2	2.1	NA	NA	5.6
March	97.2	99.0	101.1	100.9	103.2	109.2	1.8	2.2	-0.1	2.2	5.9
April	97.5	99.1	NA	101.0	103.5	109.7	1.6	NA	NA	2.5	6.0
May	97.8	99.3	101.1	101.1	104.1	110.1	1.5	1.8	0.0	2.9	5.8
June	98.2	99.5	101.0	101.3	104.6	110.6	1.3	1.5	0.4	3.3	5.7
July	98.6	99.6	100.8	101.6	105.2	110.9	1.0	1.2	0.7	3.6	5.5
August	98.7	99.8	100.8	101.7	105.7	111.3	1.1	1.0	0.9	3.9	5.2
September	98.8	100.0	100.9	102.0	106.2	111.7	1.2	0.9	1.1	4.2	5.1
October	98.8	100.2	100.9	102.2	106.7	112.2	1.4	0.7	1.2	4.4	5.2
November	98.8	100.3	100.9	102.4	107.1	112.6	1.5	0.6	1.4	4.6	5.1
December	98.8	100.5	101.0	102.6	107.6	113.1	1.7	0.5	1.6	4.9	5.0

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

Source: Barbados Statistical Service

RETAIL PRICE INDEX
Base: July 2018=100
ALL ITEMS INDEX

December 2022 - December 2023

