

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
February 2024
(Base: July 2018=100)

The Retail Price Index for February 2024 increased by 0.3% over January 2024, moving up from 115.0 to 115.4 index points.

| | |
|------------------------|---|
| Amongst the divisions: | Food and Non-Alcoholic Beverages decreased by 0.3 of a point or 0.3%. |
| | Alcoholic Beverages, Tobacco and Narcotics increased by 1.1 point or 1.1%. |
| | Clothing and Footwear increased by 0.4 of a point or 0.4%. |
| | Housing, Water, Electricity, Gas and Other Fuels increased by 0.7 of a point or 0.6%. |
| | Furnishings, Household Equipment and Routine Household Maintenance decreased by 1.8 points or 1.5%. |
| | Health increased by 1.8 points or 1.5%. |
| | Transport decreased by 1.1 point or 0.9%. |
| | Communication decreased by 0.2 of a point or 0.2% |
| | Recreation and Culture increased by 1.6 points or 1.4%. |
| | Education did not change. |
| | Restaurants and Hotels decreased by 0.2 of a point or 0.1%. |
| | Miscellaneous Goods and Services increased by 5.9 points or 5.6%. |

Retail Price Index
(Base: July 2018=100)
Division Indices
February 2024

| MONTH | FOOD AND NON-ALCOHOLIC BEVERAGES | ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS | CLOTHING AND FOOTWEAR | HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | HEALTH | TRANSPORT | COMMUNICATION | RECREATION AND CULTURE | EDUCATION | RESTAURANTS AND HOTELS | MISCELLANEOUS GOODS AND SERVICES | ALL ITEMS |
|-------------|----------------------------------|--|-----------------------|--|--|--------|-----------|---------------|------------------------|-----------|------------------------|----------------------------------|-----------|
| Weight | 2193 | 241 | 266 | 1547 | 546 | 361 | 1353 | 432 | 399 | 970 | 922 | 770 | 10000 |
| 2023 | | | | | | | | | | | | | |
| February | 111.7 | 102.1 | 96.7 | 108.3 | 113.5 | 117.2 | 121.5 | 117.7 | 115.3 | 79.1 | 129.9 | 108.6 | 110.8 |
| March | 113.2 | 102.7 | 96.7 | 108.7 | 113.5 | 117.2 | 125.1 | 117.4 | 115.8 | 79.1 | 130.1 | 108.7 | 111.8 |
| April | 113.8 | 103.5 | 97.1 | 108.5 | 114.1 | 117.1 | 120.6 | 117.1 | 116.6 | 79.1 | 134.0 | 109.2 | 111.7 |
| May | 115.2 | 103.1 | 97.7 | 108.8 | 115.0 | 114.9 | 122.2 | 115.7 | 116.4 | 83.1 | 135.7 | 113.1 | 113.1 |
| June | 116.1 | 103.1 | 96.6 | 109.1 | 114.7 | 114.9 | 123.6 | 115.6 | 117.0 | 83.1 | 135.8 | 113.0 | 113.5 |
| July | 116.5 | 102.8 | 97.1 | 108.8 | 115.0 | 114.8 | 124.4 | 115.8 | 117.3 | 83.1 | 134.8 | 113.4 | 113.6 |
| August | 116.9 | 103.0 | 96.3 | 110.5 | 114.7 | 118.8 | 122.6 | 115.8 | 116.3 | 83.1 | 136.9 | 115.1 | 114.1 |
| September | 117.7 | 102.7 | 96.1 | 111.3 | 114.5 | 118.7 | 122.2 | 115.8 | 115.8 | 83.1 | 135.6 | 114.8 | 114.2 |
| October | 118.7 | 103.1 | 96.3 | 111.8 | 115.9 | 118.7 | 122.1 | 115.0 | 115.0 | 83.1 | 135.3 | 115.1 | 114.5 |
| November | 118.5 | 103.2 | 97.7 | 123.1 | 115.2 | 117.5 | 122.7 | 99.8 | 115.0 | 83.4 | 137.3 | 104.2 | 114.9 |
| December | 119.5 | 103.0 | 97.8 | 122.4 | 118.1 | 117.5 | 122.9 | 99.5 | 115.5 | 83.4 | 135.6 | 104.5 | 115.1 |
| 2024 | | | | | | | | | | | | | |
| January | 120.6 | 103.3 | 96.5 | 121.0 | 117.9 | 117.5 | 122.1 | 99.2 | 113.8 | 83.4 | 136.7 | 104.6 | 115.0 |
| February | 120.3 | 104.4 | 96.9 | 121.7 | 116.1 | 119.3 | 121.0 | 99.0 | 115.4 | 83.4 | 136.5 | 110.5 | 115.4 |

Source: Barbados Statistical Service

RETAIL PRICE INDEX

(Base : July 2018 = 100)

Monthly Division Movements

February 2024

| Divisions | Weights | % of Basket Weight | Index January 2024 | Index February 2024 | Change Over January 2024 | |
|--|--------------|--------------------|--------------------|---------------------|--------------------------|------------|
| | | | | | Points | % |
| 01. FOOD AND NON-ALCOHOLIC BEVERAGES | 2193 | 21.9 | 120.6 | 120.3 | -0.3 | -0.3 |
| 02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS | 241 | 2.4 | 103.3 | 104.4 | 1.1 | 1.1 |
| 03. CLOTHING AND FOOTWEAR | 266 | 2.7 | 96.5 | 96.9 | 0.4 | 0.4 |
| 04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | 1547 | 15.5 | 121.0 | 121.7 | 0.7 | 0.6 |
| 05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | 546 | 5.5 | 117.9 | 116.1 | -1.8 | -1.5 |
| 06. HEALTH | 361 | 3.6 | 117.5 | 119.3 | 1.8 | 1.5 |
| 07. TRANSPORT | 1353 | 13.5 | 122.1 | 121.0 | -1.1 | -0.9 |
| 08. COMMUNICATION | 432 | 4.3 | 99.2 | 99.0 | -0.2 | -0.2 |
| 09. RECREATION AND CULTURE | 399 | 4.0 | 113.8 | 115.4 | 1.6 | 1.4 |
| 10. EDUCATION | 970 | 9.7 | 83.4 | 83.4 | 0.0 | 0.0 |
| 11. RESTAURANTS AND HOTELS | 922 | 9.2 | 136.7 | 136.5 | -0.2 | -0.1 |
| 12. MISCELLANEOUS GOODS AND SERVICES | 770 | 7.7 | 104.6 | 110.5 | 5.9 | 5.6 |
| ALL ITEMS | 10000 | 100.0 | 115.0 | 115.4 | 0.4 | 0.3 |

Source: Barbados Statistical Service

Point to Point Percentage Change in the All Items Index

| Month | All Items Index | | | | | | Percentage Change | | | | |
|------------------------|-----------------|--------------|--------------|--------------|--------------|--------------|-------------------|------------|------------|------------|------------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2020 | 2021 | 2022 | 2023 | 2024 |
| January | 98.8 | 101.4 | 101.7 | 104.1 | 109.7 | 115.0 | 2.6 | 0.3 | 2.4 | 5.4 | 4.8 |
| February | 99.4 | 101.8 | NA | 104.0 | 110.8 | 115.4 | 2.4 | NA | NA | 6.5 | 4.2 |
| March | 99.7 | 101.6 | 101.8 | 105.1 | 111.8 | | 1.9 | 0.2 | 3.2 | 6.4 | |
| April | 99.9 | NA | 101.9 | 105.9 | 111.7 | | NA | NA | 3.9 | 5.5 | |
| May | 101.1 | 100.1 | 101.3 | 108.1 | 113.1 | | -1.0 | 1.2 | 6.7 | 4.6 | |
| June | 101.4 | 99.8 | 101.8 | 108.5 | 113.5 | | -1.6 | 2.0 | 6.6 | 4.6 | |
| July | 101.5 | 99.9 | 102.4 | 109.0 | 113.6 | | -1.6 | 2.5 | 6.4 | 4.2 | |
| August | 100.9 | 101.0 | 103.1 | 109.8 | 114.1 | | 0.1 | 2.1 | 6.5 | 3.9 | |
| September | 100.4 | 101.0 | 103.3 | 109.3 | 114.2 | | 0.6 | 2.3 | 5.8 | 4.5 | |
| October | 100.9 | 101.4 | 103.6 | 108.5 | 114.5 | | 0.5 | 2.2 | 4.7 | 5.5 | |
| November | 100.9 | 101.1 | 103.9 | 109.8 | 114.9 | | 0.2 | 2.8 | 5.7 | 4.6 | |
| December | 101.3 | 101.7 | 103.9 | 109.8 | 115.1 | | 0.4 | 2.2 | 5.7 | 4.8 | |
| Annual Averages | 100.5 | 101.0 | 102.6 | 107.6 | 113.1 | 115.2 | 0.5 | 1.6 | 4.9 | 5.0 | 1.9 |

Averages for the Twelve Month Period

| Month | Average All Items Index | | | | | | Inflation | | | | |
|-----------|-------------------------|-------|-------|-------|-------|-------|-----------|------|------|------|------|
| | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2020 | 2021 | 2022 | 2023 | 2024 |
| January | 98.9 | 100.7 | 101.0 | 102.8 | 108.1 | 113.5 | 1.9 | 0.3 | 1.8 | 5.1 | 5.0 |
| February | 98.9 | 100.9 | NA | 102.9 | 108.7 | 113.9 | 2.1 | NA | NA | 5.6 | 4.8 |
| March | 99.0 | 101.1 | 100.9 | 103.2 | 109.2 | | 2.2 | -0.1 | 2.2 | 5.9 | |
| April | 99.1 | NA | 101.0 | 103.5 | 109.7 | | NA | NA | 2.5 | 6.0 | |
| May | 99.3 | 101.1 | 101.1 | 104.1 | 110.1 | | 1.8 | 0.0 | 2.9 | 5.8 | |
| June | 99.5 | 101.0 | 101.3 | 104.6 | 110.6 | | 1.5 | 0.4 | 3.3 | 5.7 | |
| July | 99.6 | 100.8 | 101.6 | 105.2 | 110.9 | | 1.2 | 0.7 | 3.6 | 5.5 | |
| August | 99.8 | 100.8 | 101.7 | 105.7 | 111.3 | | 1.0 | 0.9 | 3.9 | 5.2 | |
| September | 100.0 | 100.9 | 102.0 | 106.2 | 111.7 | | 0.9 | 1.1 | 4.2 | 5.1 | |
| October | 100.2 | 100.9 | 102.2 | 106.7 | 112.2 | | 0.7 | 1.2 | 4.4 | 5.2 | |
| November | 100.3 | 100.9 | 102.4 | 107.1 | 112.6 | | 0.6 | 1.4 | 4.6 | 5.1 | |
| December | 100.5 | 101.0 | 102.6 | 107.6 | 113.1 | | 0.5 | 1.6 | 4.9 | 5.0 | |

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

Source: Barbados Statistical Service

RETAIL PRICE INDEX
Base: July 2018=100
ALL ITEMS INDEX

February 2023 - February 2024

