

Barbados Statistical Service
Statistical Bulletin
Retail Price Index
March 2024
(Base: July 2018=100)

The Retail Price Index for March 2024 decreased by 0.2% under February 2024, falling from 115.4 to 115.2 index points.

Amongst the divisions:	Food and Non-Alcoholic Beverages decreased by 0.3 of a point or 0.2%.
	Alcoholic Beverages, Tobacco and Narcotics increased by 0.2 of a point or 0.2%.
	Clothing and Footwear increased by 0.7 of a point or 0.7%.
	Housing, Water, Electricity, Gas and Other Fuels increased by 0.4 of a point or 0.3%.
	Furnishings, Household Equipment and Routine Household Maintenance decreased by 1.0 point or 0.9%.
	Health increased by 0.8 of a point or 0.7%.
	Transport increased by 1.4 points or 1.2%.
	Communication increased by 0.1 of a point or 0.1%
	Recreation and Culture decreased by 3.2 points or 2.8%.
	Education did not change.
	Restaurants and Hotels decreased by 2.9 points or 2.1%.
	Miscellaneous Goods and Services decreased by 0.1 of a point or 0.1%.

Retail Price Index
(Base: July 2018=100)
Division Indices
March 2024

MONTH	FOOD AND NON-ALCOHOLIC BEVERAGES	ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	CLOTHING AND FOOTWEAR	HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	HEALTH	TRANSPORT	COMMUNICATION	RECREATION AND CULTURE	EDUCATION	RESTAURANTS AND HOTELS	MISCELLANEOUS GOODS AND SERVICES	ALL ITEMS
Weight	2193	241	266	1547	546	361	1353	432	399	970	922	770	10000
2023													
March	113.2	102.7	96.7	108.7	113.5	117.2	125.1	117.4	115.8	79.1	130.1	108.7	111.8
April	113.8	103.5	97.1	108.5	114.1	117.1	120.6	117.1	116.6	79.1	134.0	109.2	111.7
May	115.2	103.1	97.7	108.8	115.0	114.9	122.2	115.7	116.4	83.1	135.7	113.1	113.1
June	116.1	103.1	96.6	109.1	114.7	114.9	123.6	115.6	117.0	83.1	135.8	113.0	113.5
July	116.5	102.8	97.1	108.8	115.0	114.8	124.4	115.8	117.3	83.1	134.8	113.4	113.6
August	116.9	103.0	96.3	110.5	114.7	118.8	122.6	115.8	116.3	83.1	136.9	115.1	114.1
September	117.7	102.7	96.1	111.3	114.5	118.7	122.2	115.8	115.8	83.1	135.6	114.8	114.2
October	118.7	103.1	96.3	111.8	115.9	118.7	122.1	115.0	115.0	83.1	135.3	115.1	114.5
November	118.5	103.2	97.7	123.1	115.2	117.5	122.7	99.8	115.0	83.4	137.3	104.2	114.9
December	119.5	103.0	97.8	122.4	118.1	117.5	122.9	99.5	115.5	83.4	135.6	104.5	115.1
2024													
January	120.6	103.3	96.5	121.0	117.9	117.5	122.1	99.2	113.8	83.4	136.7	104.6	115.0
February	120.3	104.4	96.9	121.7	116.1	119.3	121.0	99.0	115.4	83.4	136.5	110.5	115.4
March	120.0	104.6	97.6	122.1	115.1	120.1	122.4	99.1	112.2	83.4	133.6	110.4	115.2

Source: Barbados Statistical Service

RETAIL PRICE INDEX

(Base : July 2018 = 100)

Monthly Division Movements

March 2024

Divisions	Weights	% of Basket Weight	Index February 2024	Index March 2024	Change Over February 2024	
					Points	%
01. FOOD AND NON-ALCOHOLIC BEVERAGES	2193	21.9	120.3	120.0	-0.3	-0.2
02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS	241	2.4	104.4	104.6	0.2	0.2
03. CLOTHING AND FOOTWEAR	266	2.7	96.9	97.6	0.7	0.7
04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS	1547	15.5	121.7	122.1	0.4	0.3
05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	546	5.5	116.1	115.1	-1.0	-0.9
06. HEALTH	361	3.6	119.3	120.1	0.8	0.7
07. TRANSPORT	1353	13.5	121.0	122.4	1.4	1.2
08. COMMUNICATION	432	4.3	99.0	99.1	0.1	0.1
09. RECREATION AND CULTURE	399	4.0	115.4	112.2	-3.2	-2.8
10. EDUCATION	970	9.7	83.4	83.4	0.0	0.0
11. RESTAURANTS AND HOTELS	922	9.2	136.5	133.6	-2.9	-2.1
12. MISCELLANEOUS GOODS AND SERVICES	770	7.7	110.5	110.4	-0.1	-0.1
ALL ITEMS	10000	100.0	115.4	115.2	-0.2	-0.2

Source: Barbados Statistical Service

Point to Point Percentage Change in the All Items Index

Month	All Items Index						Percentage Change				
	2019	2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
January	98.8	101.4	101.7	104.1	109.7	115.0	2.6	0.3	2.4	5.4	4.8
February	99.4	101.8	NA	104.0	110.8	115.4	2.4	NA	NA	6.5	4.2
March	99.7	101.6	101.8	105.1	111.8	115.2	1.9	0.2	3.2	6.4	3.0
April	99.9	NA	101.9	105.9	111.7		NA	NA	3.9	5.5	
May	101.1	100.1	101.3	108.1	113.1		-1.0	1.2	6.7	4.6	
June	101.4	99.8	101.8	108.5	113.5		-1.6	2.0	6.6	4.6	
July	101.5	99.9	102.4	109.0	113.6		-1.6	2.5	6.4	4.2	
August	100.9	101.0	103.1	109.8	114.1		0.1	2.1	6.5	3.9	
September	100.4	101.0	103.3	109.3	114.2		0.6	2.3	5.8	4.5	
October	100.9	101.4	103.6	108.5	114.5		0.5	2.2	4.7	5.5	
November	100.9	101.1	103.9	109.8	114.9		0.2	2.8	5.7	4.6	
December	101.3	101.7	103.9	109.8	115.1		0.4	2.2	5.7	4.8	
Annual Averages	100.5	101.0	102.6	107.6	113.1	115.2	0.5	1.6	4.9	5.0	1.9

Averages for the Twelve Month Period

Month	Average All Items Index						Inflation				
	2019	2020	2021	2022	2023	2024	2020	2021	2022	2023	2024
January	98.9	100.7	101.0	102.8	108.1	113.5	1.9	0.3	1.8	5.1	5.0
February	98.9	100.9	NA	102.9	108.7	113.9	2.1	NA	NA	5.6	4.8
March	99.0	101.1	100.9	103.2	109.2	114.2	2.2	-0.1	2.2	5.9	4.5
April	99.1	NA	101.0	103.5	109.7		NA	NA	2.5	6.0	
May	99.3	101.1	101.1	104.1	110.1		1.8	0.0	2.9	5.8	
June	99.5	101.0	101.3	104.6	110.6		1.5	0.4	3.3	5.7	
July	99.6	100.8	101.6	105.2	110.9		1.2	0.7	3.6	5.5	
August	99.8	100.8	101.7	105.7	111.3		1.0	0.9	3.9	5.2	
September	100.0	100.9	102.0	106.2	111.7		0.9	1.1	4.2	5.1	
October	100.2	100.9	102.2	106.7	112.2		0.7	1.2	4.4	5.2	
November	100.3	100.9	102.4	107.1	112.6		0.6	1.4	4.6	5.1	
December	100.5	101.0	102.6	107.6	113.1		0.5	1.6	4.9	5.0	

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

Source: Barbados Statistical Service

RETAIL PRICE INDEX
Base: July 2018=100
ALL ITEMS INDEX

March 2023 - March 2024

