

Barbados Statistical Service  
Statistical Bulletin  
Retail Price Index  
**November 2024**  
(Base: July 2018=100)

The Retail Price Index for November 2024 decreased by 0.1% over October 2024, moving down from 112.4 to 112.3 index points.

Amongst the divisions: Food and Non-Alcoholic Beverages decreased by 0.1 of a point or 0.1%.

Alcoholic Beverages, Tobacco and Narcotics increased by 0.1 of a point or 0.1%.

Clothing and Footwear decreased by 0.1 of a point or 0.1%.

Housing, Water, Electricity, Gas and Other Fuels decreased by 0.2 of a point or 0.2%.

Furnishings, Household Equipment and Routine Household Maintenance increased by 0.5 of a point or 0.4%.

Health did not change.

Transport decreased by 0.2 of a point or 0.2%.

Communication decreased by 0.1 of a point or 0.1%.

Recreation and Culture increased by 0.3 of a point or 0.3%.

Education did not change.

Restaurants and Hotels did not change.

Miscellaneous Goods and Services decreased by 0.8 of a point or 0.7%.

**Retail Price Index**  
(Base: July 2018=100)  
Division Indices  
**November 2024**

| MONTH         | FOOD AND NON-ALCOHOLIC BEVERAGES | ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS | CLOTHING AND FOOTWEAR | HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS | FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | HEALTH | TRANSPORT | COMMUNICATION | RECREATION AND CULTURE | EDUCATION | RESTAURANTS AND HOTELS | MISCELLANEOUS GOODS AND SERVICES | ALL ITEMS |
|---------------|----------------------------------|--|-----------------------|--|--|--------|-----------|---------------|------------------------|-----------|------------------------|----------------------------------|-----------|
| <b>Weight</b> | 2193                             | 241  | 266                   | 1547   | 546  | 361    | 1353      | 432           | 399                    | 970       | 922                    | 770                              | 10000     |
| <b>2023</b>   |                                  |  |                       |  |  |        |           |               |                        |           |                        |                                  |           |
| November      | 118.0                            | 103.2                                      | 98.3                  | 110.7  | 117.9  | 117.5  | 122.6     | 99.1          | 110.6                  | 79.8      | 119.9                  | 110.4                            | 111.3     |
| December      | 118.9                            | 103.0                                      | 98.4                  | 110.2  | 121.2  | 117.5  | 122.7     | 98.9          | 111.0                  | 79.8      | 118.4                  | 110.8                            | 111.6     |
| <b>2024</b>   |                                  |  |                       |  |  |        |           |               |                        |           |                        |                                  |           |
| January       | 120.0                            | 103.3                                      | 97.1                  | 108.8  | 120.6  | 117.5  | 122.0     | 98.6          | 109.3                  | 79.8      | 119.3                  | 110.9                            | 111.4     |
| February      | 119.7                            | 104.4                                      | 97.5                  | 109.5  | 118.8  | 119.3  | 120.9     | 119.5         | 110.8                  | 79.8      | 119.2                  | 113.0                            | 112.5     |
| March         | 119.4                            | 104.6                                      | 98.2                  | 109.9  | 117.5  | 120.1  | 121.2     | 119.5         | 107.6                  | 79.8      | 116.7                  | 112.9                            | 112.1     |
| April         | 119.0                            | 107.5                                      | 98.1                  | 109.8  | 118.5  | 120.2  | 121.8     | 119.5         | 107.7                  | 79.8      | 115.3                  | 113.1                            | 112.1     |
| May           | 118.7                            | 109.0                                      | 95.6                  | 108.6  | 117.9  | 121.4  | 123.1     | 119.4         | 106.4                  | 80.6      | 115.2                  | 114.5                            | 112.1     |
| June          | 118.8                            | 108.0                                      | 94.9                  | 108.9  | 117.3  | 121.4  | 125.5     | 119.4         | 108.3                  | 80.6      | 117.3                  | 114.5                            | 112.7     |
| July          | 119.8                            | 108.7                                      | 95.2                  | 108.6  | 116.6  | 121.5  | 121.9     | 119.3         | 107.6                  | 80.6      | 117.7                  | 114.3                            | 112.4     |
| August        | 119.7                            | 109.4                                      | 95.4                  | 108.4  | 114.2  | 121.3  | 122.2     | 119.3         | 106.7                  | 80.7      | 117.6                  | 114.9                            | 112.3     |
| September     | 119.9                            | 110.6                                      | 94.3                  | 108.0  | 113.4  | 121.3  | 122.8     | 119.3         | 106.4                  | 80.7      | 117.8                  | 115.2                            | 112.3     |
| October       | 120.8                            | 111.3                                      | 94.2                  | 107.7  | 113.2  | 121.4  | 122.2     | 119.3         | 105.5                  | 80.7      | 118.4                  | 115.5                            | 112.4     |
| November      | 120.7                            | 111.4                                      | 94.1                  | 107.5  | 113.7  | 121.4  | 122.0     | 119.2         | 105.8                  | 80.7      | 118.4                  | 114.7                            | 112.3     |

Source: Barbados Statistical Service

## RETAIL PRICE INDEX

(Base : July 2018 = 100)

### Monthly Division Movements

**November 2024**

| <b>Divisions</b>   | Weights      | % of Basket Weight | Index October 2024 | Index November 2024 | Change Over October 2024 |             |
|--|--------------|--------------------|--------------------|---------------------|--------------------------|-------------|
|  |              |                    |                    |                     | Points                   | %           |
| 01. FOOD AND NON-ALCOHOLIC BEVERAGES                                   | 2193         | 21.9               | 120.8              | 120.7               | -0.1                     | -0.1        |
| 02. ALCOHOLIC BEVERAGES, TOBACCO AND NARCOTICS                         | 241          | 2.4                | 111.3              | 111.4               | 0.1                      | 0.1         |
| 03. CLOTHING AND FOOTWEAR  | 266          | 2.7                | 94.2               | 94.1                | -0.1                     | -0.1        |
| 04. HOUSING, WATER, ELECTRICITY, GAS AND OTHER FUELS                   | 1547         | 15.5               | 107.7              | 107.5               | -0.2                     | -0.2        |
| 05. FURNISHINGS, HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE | 546          | 5.5                | 113.2              | 113.7               | 0.5                      | 0.4         |
| 06. HEALTH   | 361          | 3.6                | 121.4              | 121.4               | 0.0                      | 0.0         |
| 07. TRANSPORT  | 1353         | 13.5               | 122.2              | 122.0               | -0.2                     | -0.2        |
| 08. COMMUNICATION  | 432          | 4.3                | 119.3              | 119.2               | -0.1                     | -0.1        |
| 09. RECREATION AND CULTURE   | 399          | 4.0                | 105.5              | 105.8               | 0.3                      | 0.3         |
| 10. EDUCATION  | 970          | 9.7                | 80.7               | 80.7                | 0.0                      | 0.0         |
| 11. RESTAURANTS AND HOTELS   | 922          | 9.2                | 118.4              | 118.4               | 0.0                      | 0.0         |
| 12. MISCELLANEOUS GOODS AND SERVICES                                   | 770          | 7.7                | 115.5              | 114.7               | -0.8                     | -0.7        |
| <b>ALL ITEMS</b>   | <b>10000</b> | <b>100.0</b>       | <b>112.4</b>       | <b>112.3</b>        | <b>-0.1</b>              | <b>-0.1</b> |

Source: Barbados Statistical Service

**Point to Point Percentage Change in the All Items Index**

| Month           | All Items Index |       |       |       |       |       | Percentage Change |      |      |      |      |
|-----------------|-----------------|-------|-------|-------|-------|-------|-------------------|------|------|------|------|
|                 | 2019            | 2020  | 2021  | 2022  | 2023  | 2024  | 2020              | 2021 | 2022 | 2023 | 2024 |
| January         | 98.8            | 101.7 | 101.8 | 104.2 | 108.0 | 111.4 | 2.9               | 0.1  | 2.4  | 3.6  | 3.1  |
| February        | 99.4            | 102.0 | NA    | 104.6 | 109.1 | 112.5 | 2.6               | NA   | NA   | 4.3  | 3.1  |
| March           | 99.7            | 101.8 | 101.9 | 105.5 | 110.0 | 112.1 | 2.1               | 0.1  | 3.5  | 4.3  | 1.9  |
| April           | 99.9            | NA    | 102.0 | 106.3 | 109.9 | 112.1 | NA                | NA   | 4.2  | 3.4  | 2.0  |
| May             | 101.1           | 100.8 | 101.6 | 108.1 | 110.5 | 112.1 | -0.3              | 0.8  | 6.4  | 2.2  | 1.4  |
| June            | 101.4           | 100.3 | 102.0 | 108.4 | 110.9 | 112.7 | -1.1              | 1.7  | 6.3  | 2.3  | 1.6  |
| July            | 101.5           | 100.7 | 102.6 | 109.0 | 111.1 | 112.4 | -0.8              | 1.9  | 6.2  | 1.9  | 1.2  |
| August          | 100.9           | 101.1 | 103.4 | 108.4 | 111.5 | 112.3 | 0.2               | 2.3  | 4.8  | 2.9  | 0.7  |
| September       | 100.4           | 101.1 | 103.6 | 107.9 | 111.6 | 112.3 | 0.7               | 2.5  | 4.2  | 3.4  | 0.6  |
| October         | 100.9           | 101.5 | 103.8 | 107.7 | 111.9 | 112.4 | 0.6               | 2.3  | 3.8  | 3.9  | 0.4  |
| November        | 100.9           | 101.2 | 104.0 | 108.2 | 111.3 | 112.3 | 0.3               | 2.8  | 4.0  | 2.9  | 0.9  |
| December        | 101.3           | 101.7 | 104.1 | 108.1 | 111.6 |       | 0.4               | 2.4  | 3.8  | 3.2  |      |
| Annual Averages | 100.5           | 101.3 | 102.8 | 107.2 | 110.6 | 112.2 | 0.7               | 1.5  | 4.3  | 3.2  | 1.5  |

**Averages for the Twelve Month Period**

| Month     | Average All Items Index |       |       |       |       |       | Inflation |      |      |      |      |
|-----------|-------------------------|-------|-------|-------|-------|-------|-----------|------|------|------|------|
|           | 2019                    | 2020  | 2021  | 2022  | 2023  | 2024  | 2020      | 2021 | 2022 | 2023 | 2024 |
| January   | 98.9                    | 100.8 | 101.3 | 103.0 | 107.5 | 110.9 | 1.9       | 0.5  | 1.7  | 4.4  | 3.2  |
| February  | 98.9                    | 101.0 | NA    | 103.1 | 107.9 | 111.2 | 2.1       | NA   | NA   | 4.6  | 3.1  |
| March     | 99.0                    | 101.1 | 101.2 | 103.4 | 108.3 | 111.4 | 2.2       | 0.1  | 2.2  | 4.7  | 2.9  |
| April     | 99.1                    | NA    | 101.3 | 103.8 | 108.6 | 111.5 | NA        | NA   | 2.5  | 4.6  | 2.7  |
| May       | 99.3                    | 101.2 | 101.4 | 104.3 | 108.8 | 111.7 | 1.9       | 0.1  | 2.9  | 4.2  | 2.7  |
| June      | 99.5                    | 101.1 | 101.5 | 104.9 | 109.0 | 111.8 | 1.7       | 0.4  | 3.3  | 3.9  | 2.6  |
| July      | 99.6                    | 101.1 | 101.7 | 105.4 | 109.1 | 111.9 | 1.5       | 0.6  | 3.7  | 3.6  | 2.6  |
| August    | 99.8                    | 101.1 | 101.9 | 105.8 | 109.4 | 112.0 | 1.3       | 0.8  | 3.9  | 3.4  | 2.4  |
| September | 100.0                   | 101.1 | 102.1 | 106.2 | 109.7 | 112.1 | 1.2       | 1.0  | 4.0  | 3.3  | 2.1  |
| October   | 100.2                   | 101.2 | 102.3 | 106.5 | 110.1 | 112.1 | 1.0       | 1.1  | 4.1  | 3.3  | 1.8  |
| November  | 100.3                   | 101.2 | 102.6 | 106.9 | 110.3 | 112.2 | 0.9       | 1.3  | 4.2  | 3.2  | 1.7  |
| December  | 100.5                   | 101.3 | 102.8 | 107.2 | 110.6 |       | 0.7       | 1.5  | 4.3  | 3.2  |      |

PLEASE NOTE, due to restrictions put in place during April 2020 and February 2021 to manage the COVID 19 pandemic, the collections for these months could not be completed. As a result, the indices for April 2020 and February 2021 could not be calculated.

**Source: Barbados Statistical Service**

