



5TH FLOOR, BAOBAB TOWER BUILDING,
WARRENS, ST. MICHAEL BARBADOS
TEL: (246) 535-2600 PBX FAX (246) 421-8294
WEBSITE: www.stats.gov.bb

MONTHLY TRADE BULLETIN

JANUARY 2025



PUBLISHED ON: 25TH FEBRUARY, 2025
NEXT PUBLICATION DATE: 25TH MARCH, 2025
CONTACT FOR FURTHER INFORMATION

MR. JAMAR BELLAMY TEL: (246) 535-2686 EMAIL: jbellamy@barstats.gov.bb

REVIEW OF OVERSEAS TRADE

During the month of January 2025, total imports to Barbados were valued at \$380.9 million, whilst total exports from Barbados were valued at \$79.9 million. This resulted in a visible trade deficit of \$301 million, as compared with a visible trade deficit of \$255.1 million for January 2024.

Imports for January 2025 were \$39.5 million more than imports for January 2024, an increase of 11.6%. Total exports decreased by \$6.4 million or 7.4% of the January 2024 figure. Domestic exports decreased by \$7.6 million or 18.9% over January 2024, while the value of re-exports increased by \$1.2 million or 2.6% over the corresponding period 2024.

CARICOM TRADE

During the month of January 2025, total imports from CARICOM countries were valued at \$96.4 million, whilst total exports to CARICOM were valued at \$21 million, resulting in a trade deficit of \$75 million as compared with a visible trade deficit of \$66.2 million for January 2024.

Total CARICOM imports for January 2025 were \$2.7 million more than CARICOM imports for January 2024, an increase of 2.9%. Total exports to CARICOM for January 2025 were \$6.4 million less than total exports for January 2024, a decrease of 23.4%. Domestic exports decreased by \$8.6 million or 36.1% over January 2024. The value of re-exports increased by some \$2.1 million, or 58.1%, over the January 2024 figure.

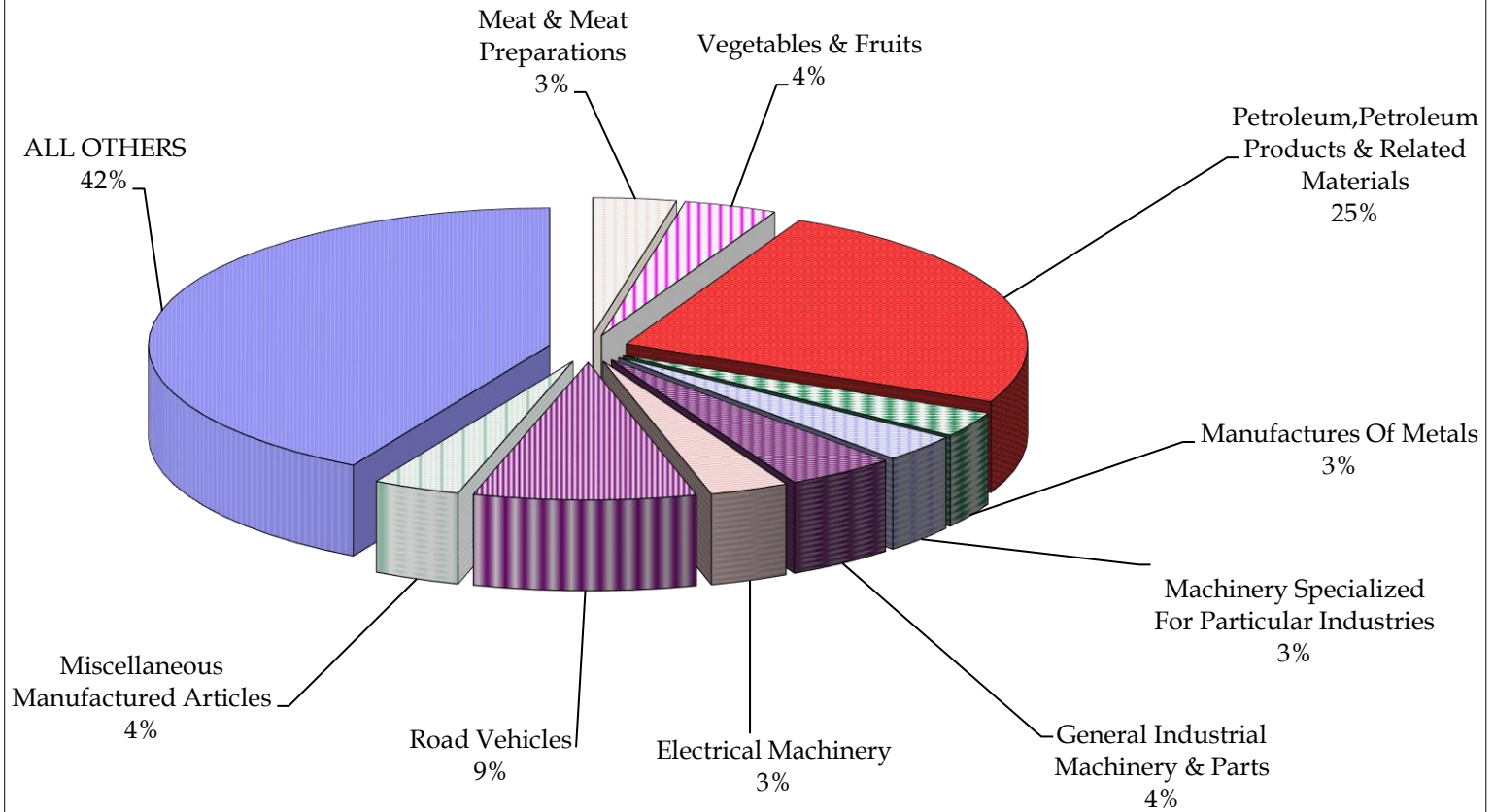
VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

TABLE 1

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
				2025*	2024	2025*	2024	2025*	2024
0	FOOD AND LIVE ANIMALS	72,918,323	67,163,925	6,555,462	7,324,905	898,818	96,557	7,454,280	7,421,462
1	BEVERAGE AND TOBACCO	10,262,693	8,624,056	6,829,803	8,563,253	642,136	715,912	7,471,939	9,279,165
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	3,110,953	7,946,401	2,668,545	2,610,900	-	-	2,668,545	2,610,900
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	97,271,182	80,650,966	411,126	7,794,619	32,402,315	34,626,837	32,813,441	42,421,456
4	ANIMAL & VEGETABLE OILS & FATS	1,426,225	2,179,967	19,691	194,802	22,005	4,585	41,696	199,387
5	CHEMICALS	27,192,067	25,958,531	6,089,706	4,576,961	4,256,428	3,242,284	10,346,134	7,819,245
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	43,810,337	43,381,381	2,910,150	2,705,106	792,891	327,617	3,703,041	3,032,723
7	MACHINERY & TRANSPORT EQUIPMENT	90,259,649	75,600,081	3,909,967	3,939,520	1,652,027	562,102	5,561,994	4,501,622
8	MISCELLANEOUS MANUFACTURED ARTICLES	33,144,042	28,207,502	2,951,579	2,343,063	6,447,177	6,332,310	9,398,756	8,675,373
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,519,891	1,685,069	399,678	303,718	130	-	399,808	303,718
TOTAL*		380,915,362	341,397,879	32,745,707	40,356,847	47,113,927	45,908,204	79,859,634	86,265,051

(BDS \$)

Principal Imports - January 2025



Principal Domestic Exports - January 2025

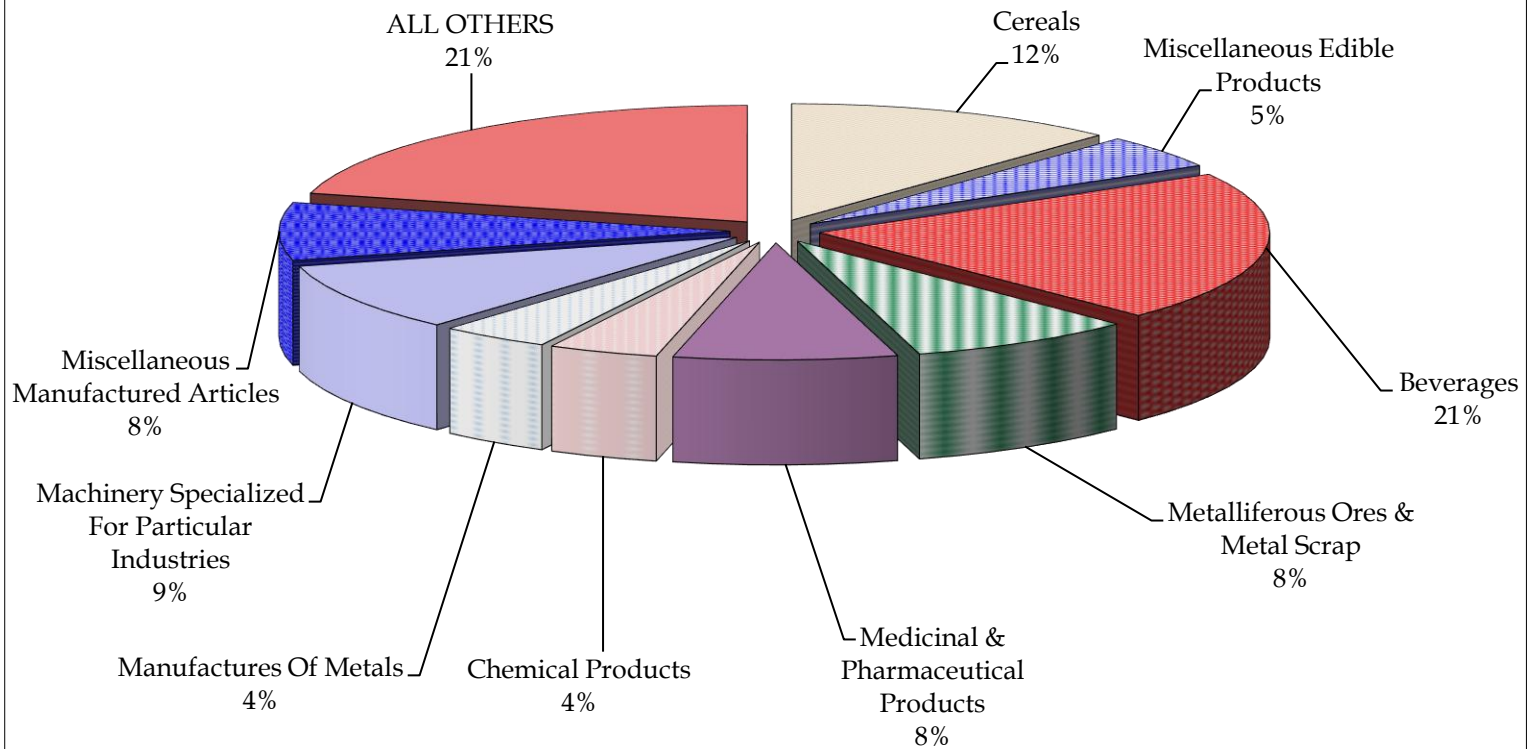


TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2025*	2024	2025*	2024	2025*	2024	2025*	2024
UNITED KINGDOM	20,250,714	10,549,295	750,000	757,559	11,145	21,636	761,145	779,195
CANADA	7,537,439	6,450,739	7,309,515	3,932,603	8,702	10,891	7,318,217	3,943,494
UNITED STATES	127,197,969	125,583,843	5,153,373	7,133,169	5,765,377	6,310,077	10,918,750	13,443,246
CARICOM *	96,350,026	93,661,512	15,177,131	23,740,092	5,846,982	3,697,406	21,024,113	27,437,498
OF WHICH O.E.C.S	1,977,589	2,510,469	5,763,184	6,661,869	4,802,103	3,083,440	10,565,287	9,745,309
OTHER COMMONWEALTH CARIBBEAN	31,630	1,521,803	656,589	928,205	774,741	440,853	1,431,330	1,369,058
PUERTO RICO	3,540,842	2,698,752	3,000	145,852	-	-	3,000	145,852
VENEZUELA	39,907	-	-	-	-	-	-	-
JAPAN	11,580,475	9,112,137	-	55,730	-	-	-	55,730
GERMANY	3,143,474	2,938,288	2,900	20,000	5,809	701	8,709	20,701
ALL OTHER COUNTRIES	111,044,196	88,848,899	3,693,199	3,643,637	2,298,856	799,803	5,992,055	4,443,440
STORES/BUNKERS *	198,690	32,611	-	-	32,402,315	34,626,837	32,402,315	34,626,837
TOTAL *	380,915,362	341,397,879	32,745,707	40,356,847	47,113,927	45,908,204	79,859,634	86,265,051

(BDS \$)

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2025	2024
UNITED STATES	054	Vegetables Fresh/Chilled,Frozen,Dry	3,154,858	3,349,610
	057	Fruits And Nuts Fresh/Dry	4,485,417	4,776,654
	098	Edible Products	3,642,225	4,417,688
	334	Petroleum Products Refined	6,476,607	593,100
	726	Printing, Binding Machinery	3,269,901	3,879,294
	741	Heating Cooling Equipment	4,015,080	2,320,796
	752	Data Processing Machines	3,535,570	3,365,192
	821	Furniture And Parts	3,713,652	3,498,240
	874	Measuring Checking Instruments	3,381,520	630,973
	893	Articles Of Plastic	2,992,214	2,396,135
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	1,256,014	683,172
	048	Cereal, Flour, Starch	2,044,654	1,993,765
	073	Chocolate And Preparations Of Cocoa	524,589	352,826
	098	Edible Products	1,607,393	2,128,538
	111	Non-Alcoholic Beverages	1,753,812	1,856,972
	334	Petroleum Products Refined	68,837,641	60,446,768
	554	Soaps, Cleaning Prep.	1,031,119	680,159
	642	Articles Of Paper	1,296,299	1,215,498
	661	Lime, Cement	687,963	675,930
	893	Articles Of Plastic	612,797	479,766
NETHERLANDS	025	Eggs/Birds Fresh,Dried	354,479	-
	035	Fish Salted, Dried, Smoked	376,235	324,970
	054	Vegetables Fresh/Chilled,Frozen,Dry	567,912	800,599
	056	Vegetables/Roots Prep., Preserved	638,311	588,435
	081	Feeding Stuff, Animals	242,550	247,020
	334	Petroleum Products Refined	18,450,538	9,751,642
	676	Iron And Steel Bars, Rods	433,525	285,100
	742	Pumps For Liquids	908,460	36,497
	782	Goods And Special Purpose M.V.	5,194,377	-
	893	Articles Of Plastic	215,028	35,340
UNITED KINGDOM	061	Sugar, Molasses, Honey	751,517	459,494
	073	Chocolate And Preparations Of Cocoa	427,147	65,804
	122	Tobacco Manufactured	1,661,933	8,426
	691	Structures Etc Iron, Steel	2,007,856	229,166
	699	Base Metal Manufactures	467,741	134,737
	723	Contractors Plant Equipment	1,066,058	205,740
	728	Other Machinery	746,111	10,456
	744	Mech. Handling Equipment	861,650	32,575
	781	Motor Cars	2,157,253	2,324,422
	821	Furniture And Parts	703,157	119,733
CHINA, PEO.REP.	625	Rubber Tyres,Cases	654,826	704,905
	665	Glassware	1,230,084	243,171
	684	Aluminium	1,135,419	286,818
	691	Structures Etc Iron, Steel	700,781	489,189
	699	Base Metal Manufactures	880,729	605,790
	723	Contractors Plant Equipment	660,624	750,000
	781	Motor Cars	985,357	2,205,568
	813	Light Fixtures,Fittings	636,722	67,242
	821	Furniture And Parts	518,287	1,077,617
	893	Articles Of Plastic	1,428,385	830,564

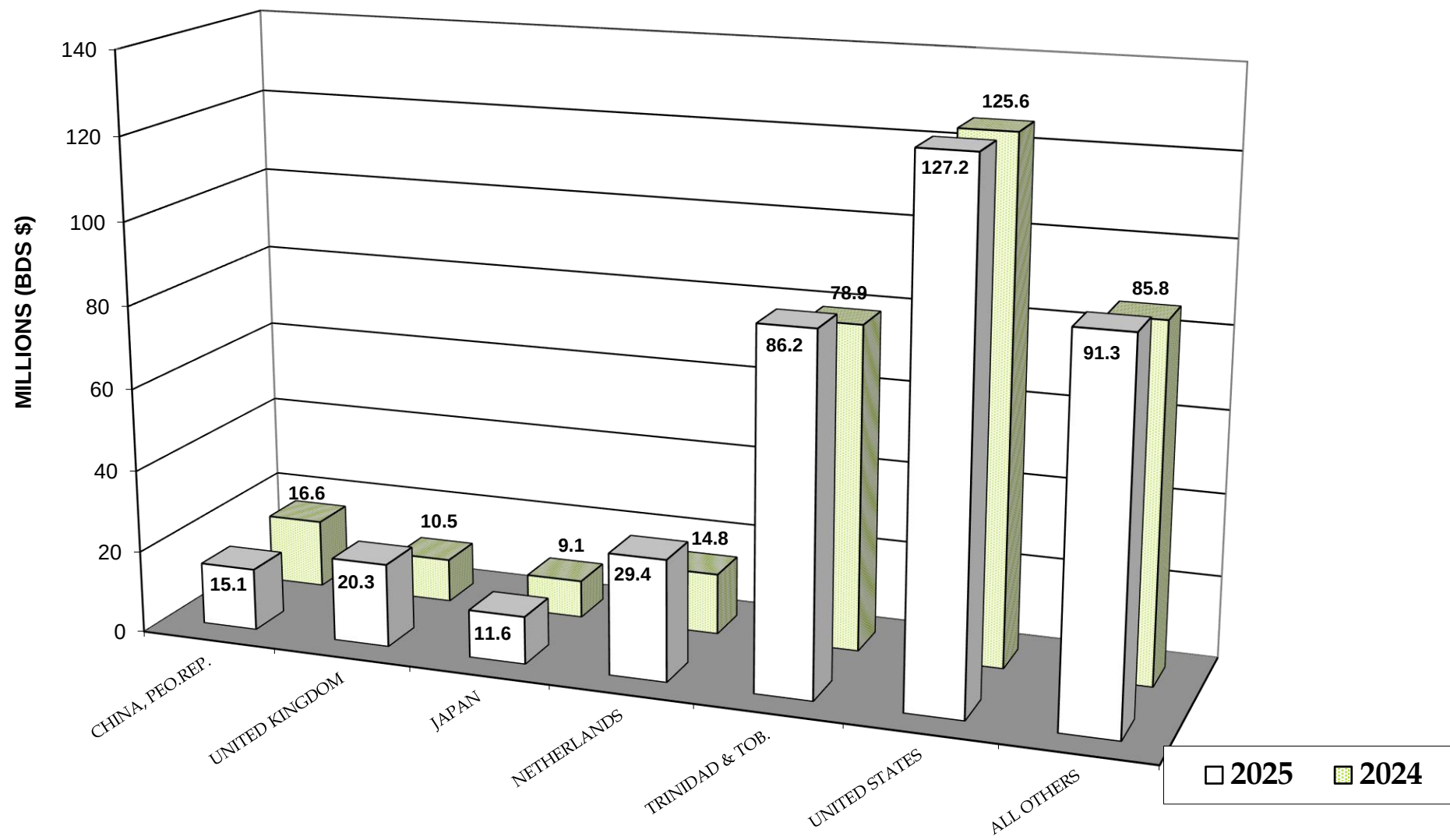
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2025	2024
CANADA	048	Cereal, Flour, Starch	58,800	58,114
	112	Alcoholic Beverages	642,715	1,164,760
	282	Ferrous Waste And Scrap	2,340,000	1,656,000
	642	Articles Of Paper	900,000	900,000
	723	Contractors Plant Equipment	2,983,272	-
	773	Electric Dist Equipment	29,384	-
	778	Electrical Machinery & Apparatus	108,000	108,000
	786	Trailers,Containers	8,646	-
	792	Aircraft; Spacecraft	9,281	-
	874	Measuring Checking Instruments	211,448	-
UNITED STATES	048	Cereal, Flour, Starch	950,670	524,372
	098	Edible Products	44,512	89,681
	111	Non-Alcoholic Beverages	67,102	30,354
	112	Alcoholic Beverages	2,751,376	2,773,916
	282	Ferrous Waste And Scrap	64,000	128,000
	658	Made-Up Textile Articles	69,916	127,763
	699	Base Metal Manufactures	60,000	60,000
	727	Food Processing Machinery	54,760	-
	894	Toys Games, Baby Carriages	625,817	160,685
	971	Non-Monetary Gold	240,544	133,106
JAMAICA	047	Other Cereals, Meals, Flours	51,242	-
	048	Cereal, Flour, Starch	654,453	770,647
	098	Edible Products	112,068	61,398
	111	Non-Alcoholic Beverages	162,450	97,470
	512	Alcohols, Phenols	769,435	-
	542	Medicaments Including Vet. Med.	1,468,536	752,759
	553	Perfumery, Cosmetics	42,059	-
	591	Disinfectants,Insecticides	197,665	124,523
	692	Metal Containers	461,961	807,012
	892	Printed Matter	92,070	171,478
TRINIDAD & TOB.	001	Live Animals For Food	99,200	66,880
	048	Cereal, Flour, Starch	548,275	341,115
	091	Margarine And Shortening	452,168	1,156,420
	112	Alcoholic Beverages	229,814	113,454
	542	Medicaments Including Vet. Med.	346,070	763,221
	554	Soaps, Cleaning Prep.	65,775	-
	642	Articles Of Paper	88,047	50,652
	692	Metal Containers	398,999	-
	781	Motor Cars	100,000	-
	892	Printed Matter	216,256	52,218
GUYANA	046	Meals Flour, Wheat, Meslin	457,470	615,570
	048	Cereal, Flour, Starch	384,898	484,303
	091	Margarine And Shortening	156,036	-
	112	Alcoholic Beverages	91,874	-
	335	Residual Petroleum Products	359,840	-
	533	Pigments, Paints, Varnishes	98,717	156,816
	591	Disinfectants,Insecticides	232,381	-
	642	Articles Of Paper	60,532	63,730
	892	Printed Matter	281,818	142,709
	893	Articles Of Plastic	138,788	177,088

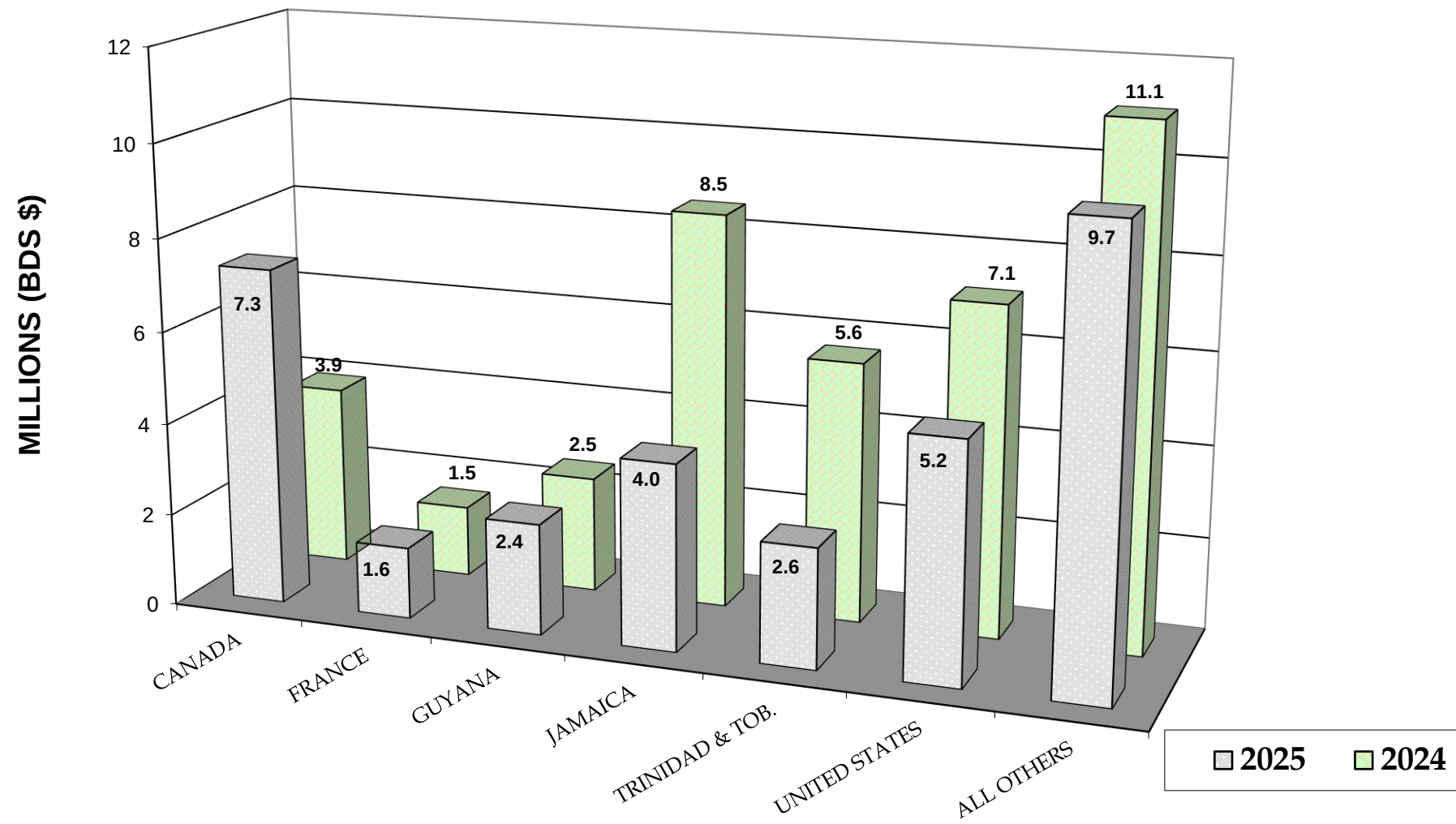
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

COUNTRY	SITC GROUP	DESCRIPTION	BDS(\$)	
			2025	2024
SHIPS STORES	334	Petroleum Products Refined	32,402,315	34,626,837
	112	Alcoholic Beverages	106,412	273,637
	692	Metal Containers	159,390	-
	831	Travel Goods,Handbags	216,559	250,779
UNITED STATES	841	Male Clothing-Non Knitted	192,740	209,418
	842	Female Clothing Non Knitted	244,670	300,150
	845	Articles Of Apparel	278,152	192,200
	851	Footwear	532,893	463,745
	884	Optical Cord	141,042	45,344
	885	Watches And Clocks	944,761	820,003
	897	Jewellery	2,482,872	3,078,558
PORTUGAL	771	Electric Power Machines	1,451,452	-
	037	Fish, Crustaceans	24,625	9,383
	042	Rice	58,226	24,803
	098	Edible Products	142,209	3,472
ST. LUCIA	112	Alcoholic Beverages	19,964	18,062
	421	Fixed Vegetable Oils And Fat, Soft	21,883	4,367
	541	Medicinal Pharmacy Products	23,863	63,907
	542	Medicaments Including Vet. Med.	406,926	372,119
	554	Soaps, Cleaning Prep.	244,481	4,755
	641	Paper And Paper Products	76,558	33,359
	872	Medical Appliances	133,084	149,201
ST.VINCENT	541	Medicinal Pharmacy Products	41,628	93,933
	542	Medicaments Including Vet. Med.	277,704	265,250
	591	Disinfectants,Insecticides	39,441	24,020
	592	Starches, Inulin,Glues	25,092	3,438
	641	Paper And Paper Products	235,312	-
	642	Articles Of Paper	45,669	6,890
	657	Special Yarns, Textile Fabrics	28,644	-
	782	Goods And Special Purpose M.V.	88,370	-
	813	Light Fixtures,Fittings	175,708	-
	872	Medical Appliances	116,809	33,404

MAJOR TRADING PARTNERS - IMPORTS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

TABLE 5

(BDS \$)

S.I.T.C SECTION	IMPORTS(c.i.f)		EXPORTS(f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	<u>2025*</u>	<u>2024</u>	<u>2025*</u>	<u>2024</u>	<u>2025*</u>	<u>2024</u>	<u>2025*</u>	<u>2024</u>
0 FOOD AND LIVE ANIMALS	13,801,612	14,127,942	5,162,908	6,015,389	667,293	95,355	5,830,201	6,110,744
1 BEVERAGE AND TOBACCO	2,873,130	3,902,022	1,321,105	1,928,586	110,210	180,345	1,431,315	2,108,931
2 CRUDE MATERIALS INEDIBLE EXCEPT FUELS	1,018,153	402,148	-	582,736	-	-	-	582,736
3 MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	69,125,239	66,028,103	411,116	7,794,619	-	-	411,116	7,794,619
4 ANIMAL & VEGETABLE OILS & FATS	130,573	62,910	19,691	191,674	21,883	4,367	41,574	196,041
5 CHEMICALS	2,780,173	2,154,518	4,755,317	3,486,844	3,711,223	2,443,661	8,466,540	5,930,505
6 MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,259,363	3,601,879	1,528,429	1,463,383	508,810	210,591	2,037,239	1,673,974
7 MACHINERY & TRANSPORT EQUIPMENT	1,664,978	1,185,446	227,313	488,335	127,276	232,545	354,589	720,880
8 MISCELLANEOUS MANUFACTURED ARTICLES	1,406,811	2,056,868	1,708,966	1,695,291	700,157	530,542	2,409,123	2,225,833
9 MISCELLANEOUS TRANSACTIONS AND COMMODITIES	289,994	139,676	42,286	93,235	130	-	42,416	93,235
TOTAL *	96,350,026	93,661,512	15,177,131	23,740,092	5,846,982	3,697,406	21,024,113	27,437,498

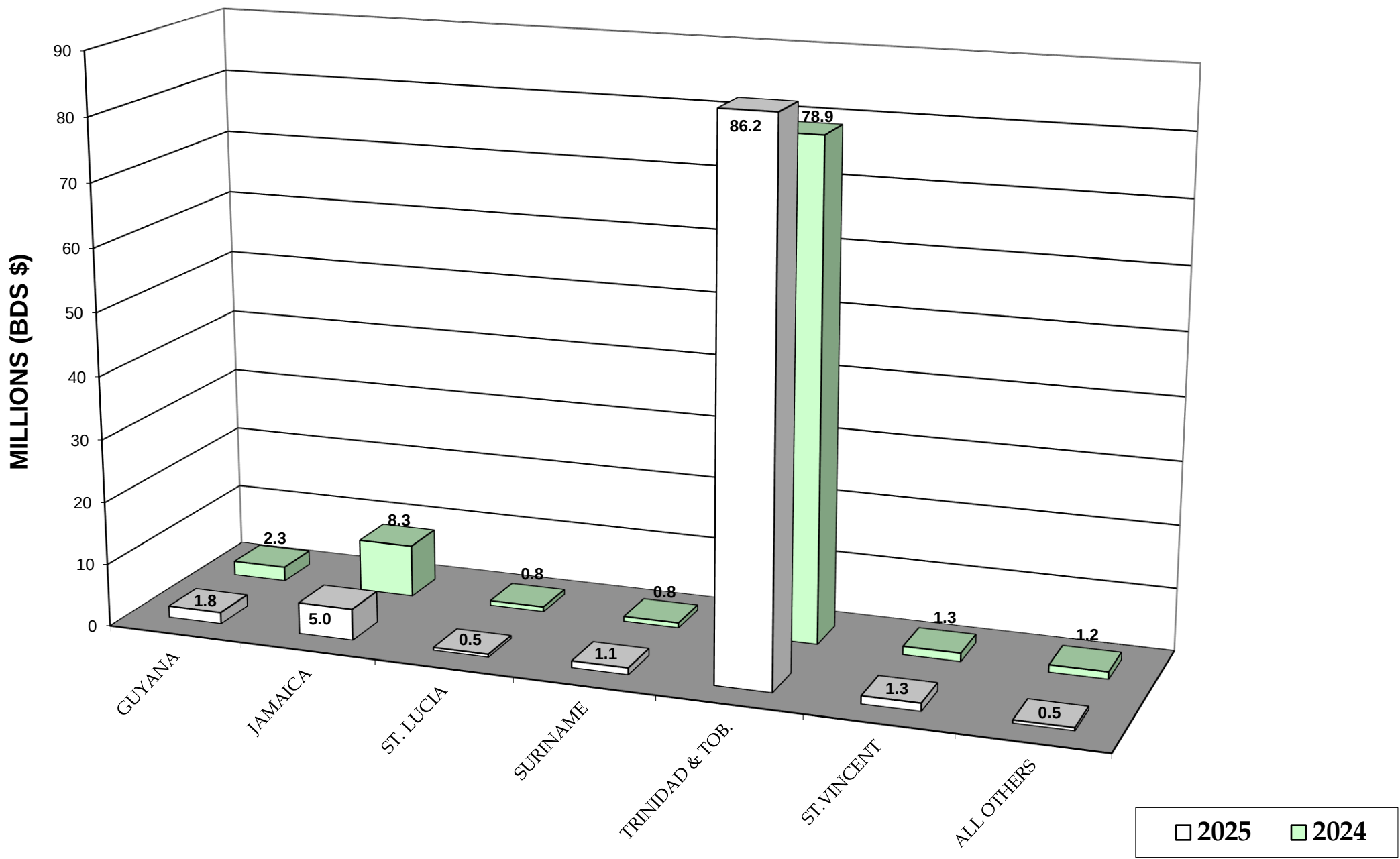
TABLE 7

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

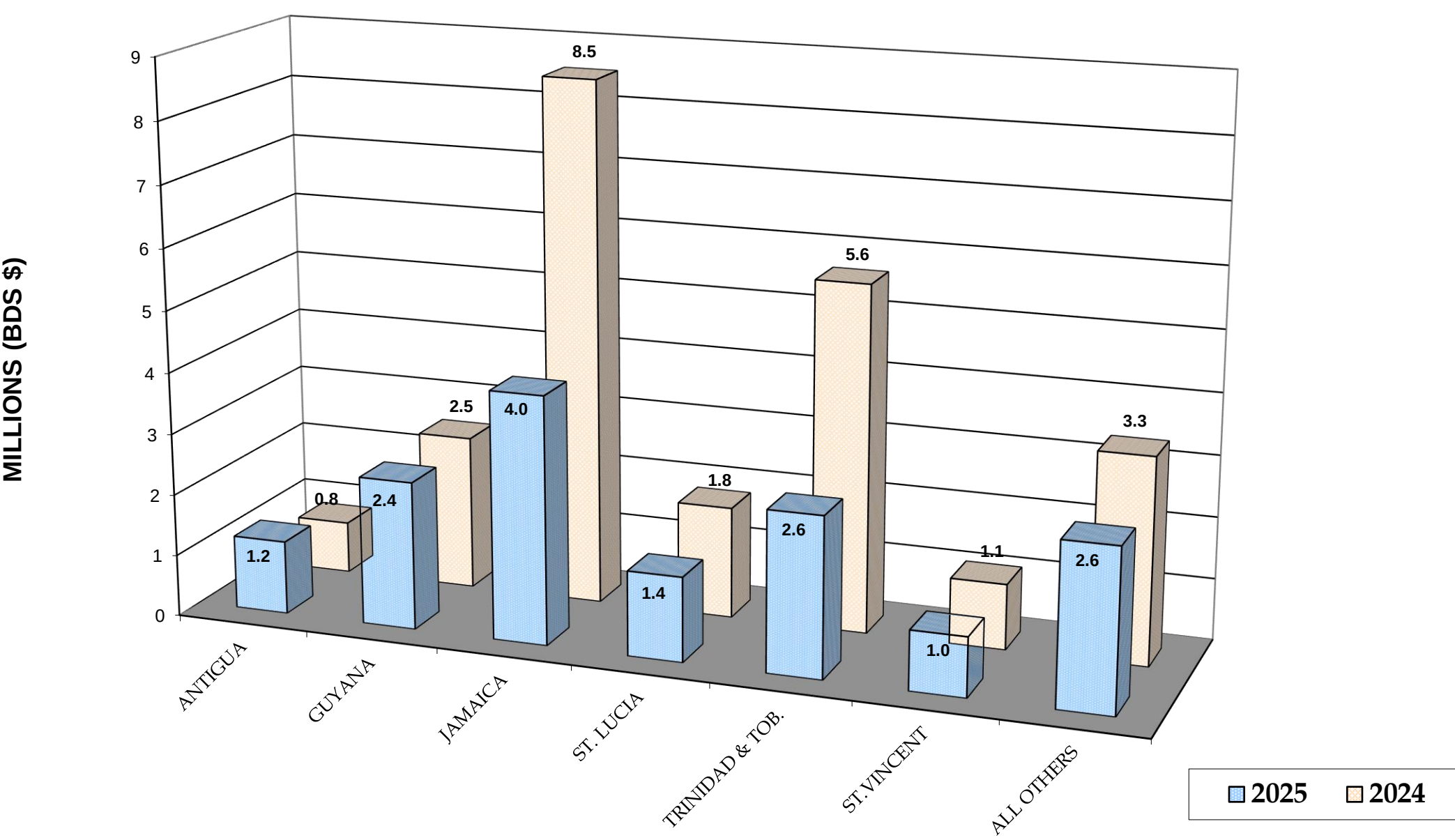
(BDS \$)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2025*	2024	2025*	2024	2025*	2024	2025*	2024
ANTIGUA	10,995	213,581	1,191,279	839,378	1,099,146	637,273	2,290,425	1,476,651
BELIZE	282,982	779,689	4,810	93,828	9,680	9,680	14,490	103,508
DOMINICA	139,173	3,560	894,881	933,140	457,163	237,300	1,352,044	1,170,440
GRENADA	71,713	104,984	737,290	890,344	504,559	418,719	1,241,849	1,309,063
GUYANA	1,840,793	2,296,904	2,406,122	2,516,111	162,081	203,389	2,568,203	2,719,500
HAITI	-	20,304	-	-	-	-	-	-
JAMAICA	5,000,225	8,334,166	4,023,687	8,532,169	196,098	340,350	4,219,785	8,872,519
ST.KITTS/NEVIS	-	59,807	548,326	1,090,848	274,743	126,571	823,069	1,217,419
ST. LUCIA	467,388	782,715	1,374,075	1,810,868	1,240,244	1,030,474	2,614,319	2,841,342
MONSTERRAT	-	-	51,943	33,672	23,061	10,534	75,004	44,206
SURINAME	1,096,990	808,414	384,061	300,908	36,800	12,188	420,861	313,096
TRINIDAD & TOBAGO *	86,151,447	78,911,566	2,595,267	5,635,207	640,220	48,359	3,235,487	5,683,566
ST. VINCENT	1,288,320	1,345,822	965,390	1,063,619	1,203,187	622,569	2,168,577	1,686,188
CARICOM TOTAL *	96,350,026	93,661,512	15,177,131	23,740,092	5,846,982	3,697,406	21,024,113	27,437,498
OF WHICH O.E.C.S	1,977,589	2,510,469	5,763,184	6,661,869	4,802,103	3,083,440	10,565,287	9,745,309

CARICOM IMPORTS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024



CARICOM DOMESTIC EXPORTS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024



PRINCIPAL COMMODITIES TRADED WITH CARICOM
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024

SITC GROUP	DESCRIPTION	BDS(\$)	
		2025	2024
IMPORTS	011 Meat & Offal, Fresh, Chilled And Frozen	5,436,018	2,173,029
	061 Sugar, Molasses, Honey	6,722,248	2,976,989
	098 Edible Products	9,914,377	11,866,296
	334 Petroleum Products Refined	94,364,462	75,939,763
	642 Articles Of Paper	6,012,404	6,476,671
	741 Heating Cooling Equipment	5,672,790	3,930,694
	781 Motor Cars	20,113,758	13,179,558
	782 Goods And Special Purpose M.V.	9,517,134	4,042,957
	821 Furniture And Parts	6,452,335	6,535,655
	893 Articles Of Plastic	8,579,623	6,227,270
DOMESTIC EXPORTS	048 Cereal, Flour, Starch	3,371,608	2,730,826
	091 Margarine And Shortening	1,216,655	1,965,461
	112 Alcoholic Beverages	6,065,711	7,389,468
	282 Ferrous Waste And Scrap	2,596,000	1,976,000
	512 Alcohols, Phenols	1,071,247	322,858
	542 Medicaments Including Vet. Med.	2,617,483	2,266,222
	591 Disinfectants,Insecticides	1,253,113	1,342,351
	642 Articles Of Paper	1,106,137	1,135,312
	723 Contractors Plant Equipment	3,017,272	2,864
	892 Printed Matter	1,297,378	1,262,722
RE-EXPORTS	098 Edible Products	764,619	12,059
	112 Alcoholic Beverages	407,764	578,862
	334 Petroleum Products Refined	32,402,315	34,626,837
	541 Medicinal Pharmacy Products	609,434	359,316
	542 Medicaments Including Vet. Med.	3,110,816	2,188,962
	771 Electric Power Machines	1,451,452	104
	851 Footwear	532,893	463,745
	872 Medical Appliances	443,569	277,409
	885 Watches And Clocks	1,071,307	921,613
	897 Jewellery	2,749,145	3,122,699

**SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
JANUARY 2025 WITH THE CORRESPONDING MONTH OF 2024**

TABLE 9

(BDS \$)					
COMMODITY	SITC CODE				
		<u>2025</u>	%	<u>2024</u>	%
SUGAR	061.11	-	0.0	-	0.0
MARGARINE AND SHORTENING	091	1,216,655	3.7	1,965,461	4.9
RUM	112.441/449	4,741,858	14.5	6,421,599	15.9
PIGMENTS, PAINTS & VARNISHES	533	204,998	0.6	257,472	0.6
MEDICAMENTS & PHARMACEUTICALS	541-542	2,619,450	8.0	2,267,006	5.6
SOAPS & CLEANING PREPARATIONS	554	113,643	0.3	17,024	0.0
DISINFECTANTS, INSECTICIDES ETC.	591	1,253,113	3.8	1,342,351	3.3
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	1,108,297	3.4	1,136,754	2.8
CEMENT	661.222	-	0.0	-	0.0
METAL CONTAINERS	692	869,430	2.7	814,158	2.0
FURNITURE AND PARTS	821	66,534	0.2	255,451	0.6
CLOTHING	841-848	16,694	0.1	1,755	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		12,210,672	37.3	14,479,031	35.9
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	1,450	0.0	26,420	0.1
OTHER DOMESTIC EXPORTS		20,533,585	62.7	25,851,396	64.1
TOTAL DOMESTIC EXPORTS		32,745,707	100.0	40,356,847	100.0

*NOTE: Electronic Components includes printed
circuits for motor vehicles*