

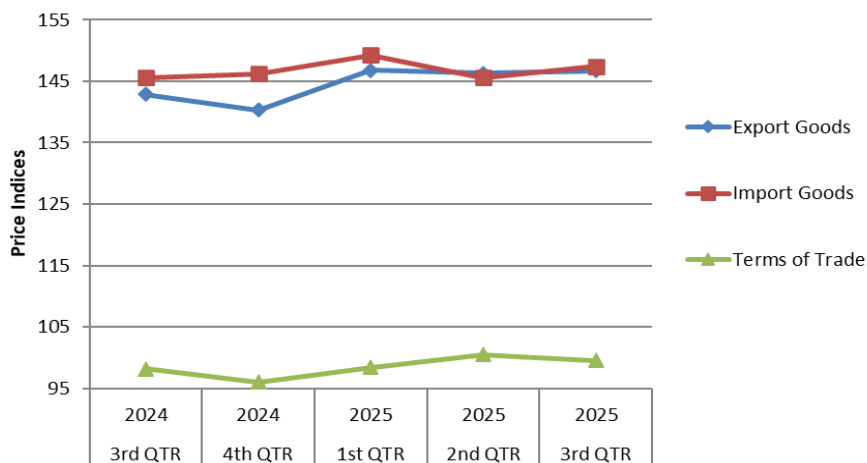
EXPORT-IMPORT PRICE INDEX JULY-SEPTEMBER 2025

The Export and Import Price Index (XMPI), along with the Retail Price Index and the Producer Price Index, is designed to capture the change in prices in Barbados. Foreign trade price indices allow policy makers to analyze the impact of international trade on growth and inflation in the domestic economy. The XMPI will be used to deflate the foreign trade component in the expenditure approach for calculating Gross Domestic Product at current prices thus deriving Gross Domestic Product at constant prices. The XMPI will also be a useful tool in tracking trade flows in real terms by breaking down changes in the value of traded goods and services into price changes, volume changes, or both. In addition, export and import price indices provide an early indicator of inflation pressures on the domestic economy as well as an input for a variety of other purposes including negotiations for trade agreements, analyzing the effects of exchange rates, and measuring competitiveness. This document specifically covers the movement of export and import prices within Barbados for the third quarter of 2025.

PERFORMANCE OF INDEX

- ❖ Import commodity prices increased by 1.2 percent for the period July to September 2025 and by 1.3 percent for the 12 month period ending September 2025.
- ❖ Export commodity prices increased by 0.3 percent for the period July to September 2025 and by 2.7 percent for the 12 month period ending September 2025.
- ❖ The terms of trade, as measured by the ratio of export prices to import prices, declined by 0.9 percent in the quarter but increased by 1.4 percent for the 12 months since September 2024.

Terms of Trade as at September 2025



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TERMS OF TRADE TABLE

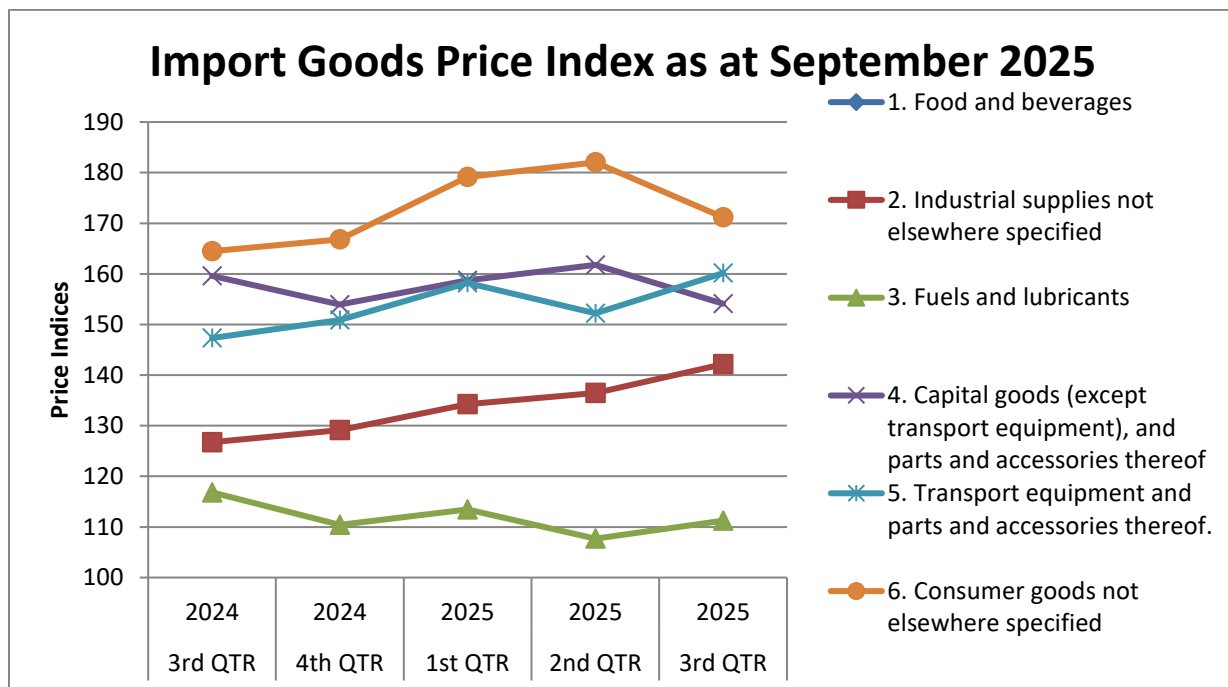
4th QTR 2007=100	3rd QTR 2024	4th QTR 2024	1st QTR 2025	2nd QTR 2025	3rd QTR 2025	2024	3rd QTR % Change	12 Month % Change
Export Goods	142.86	140.34	146.81	146.29	146.74	145.38	0.3	2.7
Import Goods	145.55	146.22	149.22	145.60	147.40	141.80	1.2	1.3
Terms of Trade	98.15	95.98	98.38	100.48	99.55	102.52	-0.9	1.4

ANALYSIS OF EXPORT-IMPORT PRICE INDICES

Import Price Index for Goods

During the third quarter of 2025, Fuels and Lubricants prices increased by 3.3 percent while Capital Goods prices decreased by 4.7 percent respectively. Consumer Goods prices decreased by 6.0 percent while Food and Beverages prices increased by 4.4 percent respectively. Similarly, Industrial Supplies and Transport Equipment posted increases of 4.2 percent and 5.2 percent respectively.

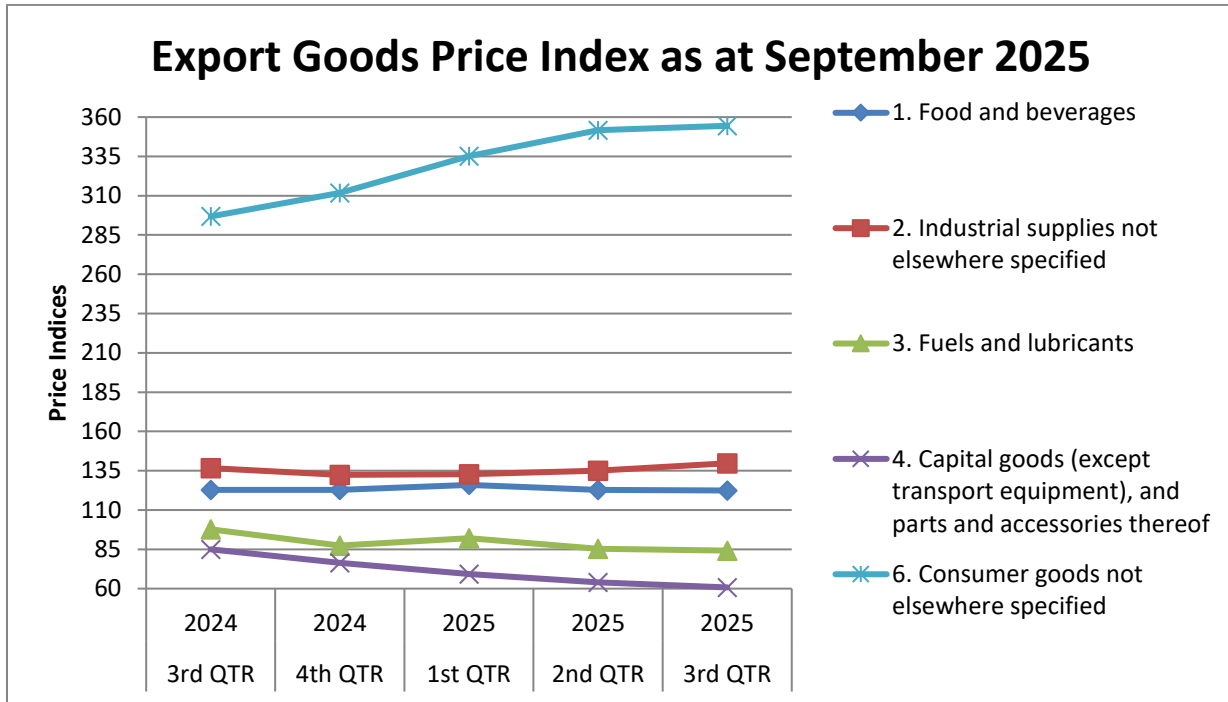
However, for the 12 month period ending September 2025, Fuels and Lubricants prices declined by 4.8 percent while Transport Equipment prices increased by 8.7 percent. Consumer Goods and Food and Beverages prices both recorded increases of 4.1 percent and 2.4 percent respectively. In contrast, Capital Goods prices decreased by 3.5 percent while Industrial Supplies prices increased by 12.2 percent.



Export Price Index for Goods

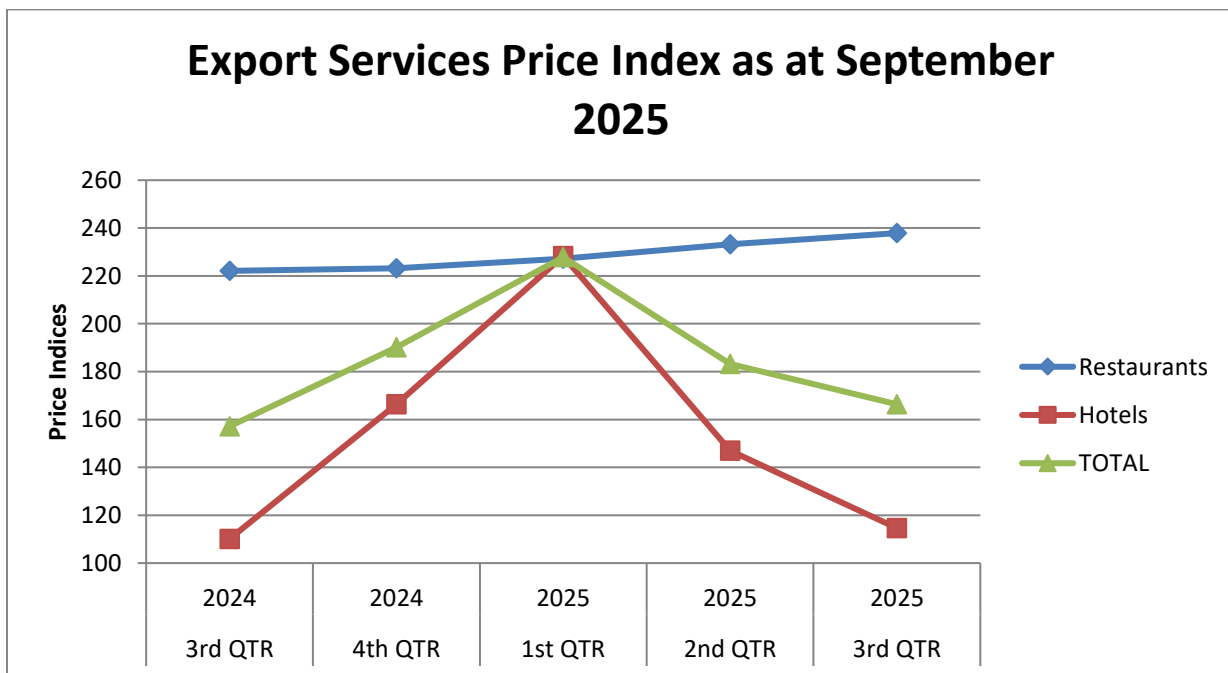
During the third quarter of 2025, Fuels and Lubricants prices declined by 1.5 percent while Consumer Goods prices increased by 0.8 percent respectively. Similarly, Industrial Supplies prices increased by 3.5 percent while there were declines recorded in Capital Goods and Food and Beverages prices of 5.1 percent and 0.3 percent respectively.

However, for the 12 month period ending September 2025, Fuels and Lubricants and Capital Goods prices both recorded declines of 13.8 percent and 28.5 percent respectively. In contrast, Consumer Goods and Industrial Supplies recorded increases of 19.4 and 2.3 percent respectively. Food and Beverages prices recorded a decline of 0.3 percent.



Export Price Index for Services

Export travel services declined by 9.2 percent for the quarter as hotel prices declined by 22.0 percent while restaurant prices increased by 2.0 percent. However, during the 12 month period ending September 2025, hotel and restaurant prices both increased by 4.1 and 7.1 percent respectively.



APPENDIX

EXPORT GOODS PRICE INDEX

B.E.C. Exports 4th QTR 2007=100	3rd QTR 2024	4th QTR 2024	1st QTR 2025	2nd QTR 2025	3rd QTR 2025	2024	3rd QTR % Change	12 Month % Change
1. Food and beverages	122.79	122.75	125.99	122.84	122.43	121.69	-0.3	-0.3
2. Industrial supplies not elsewhere specified	136.59	132.37	132.80	134.98	139.75	134.66	3.5	2.3
3. Fuels and lubricants	97.71	87.46	91.98	85.45	84.19	106.81	-1.5	-13.8
4. Capital goods (except transport equipment), and parts and accessories thereof	84.99	76.49	69.30	64.02	60.77	82.62	-5.1	-28.5
5. Transport equipment and parts and accessories thereof.	--	--	--	--	--	--	--	--
6. Consumer goods not elsewhere specified	296.80	311.68	335.22	351.63	354.46	293.58	0.8	19.4
7. Goods not elsewhere specified	--	--	--	--	--	--	--	--
TOTAL	142.86	140.34	146.81	146.29	146.74	145.38	0.3	2.7

EXPORT SERVICES PRICE INDEX

Travel 4th QTR 2007=100	3rd QTR 2024	4th QTR 2024	1st QTR 2025	2nd QTR 2025	3rd QTR 2025	2024	3rd QTR % Change	12 Month % Change
Restaurants	222.11	223.20	227.21	233.20	237.88	221.85	2.0	7.1
Hotels	110.13	166.35	228.25	146.97	114.61	140.97	-22.0	4.1
TOTAL	157.16	190.23	227.81	183.19	166.38	174.94	-9.2	5.9

IMPORT GOODS PRICE INDEX

B.E.C. Imports 4th QTR 2007=100	3rd QTR 2024	4th QTR 2024	1st QTR 2025	2nd QTR 2025	3rd QTR 2025	2024	3rd QTR % Change	12 Month % Change
1. Food and beverages	224.08	245.40	230.32	219.95	229.55	197.58	4.4	2.4
2. Industrial supplies not elsewhere specified	126.75	129.14	134.22	136.47	142.16	125.02	4.2	12.2
3. Fuels and lubricants	116.83	110.42	113.45	107.69	111.26	118.09	3.3	-4.8
4. Capital goods (except transport equipment), and parts and accessories thereof	159.62	153.94	158.75	161.78	154.11	154.86	-4.7	-3.5
5. Transport equipment and parts and accessories thereof.	147.33	150.85	158.22	152.19	160.15	145.61	5.2	8.7
6. Consumer goods not elsewhere specified	164.48	166.84	179.15	182.03	171.18	163.08	-6.0	4.1
7. Goods not elsewhere specified	--	--	--	--	--	--	--	--
TOTAL	145.55	146.22	149.22	145.60	147.40	141.80	1.2	1.3

The Barbados Statistical Service would also like to express its sincere thanks to all those officers at the many business establishments who give their continued cooperation with their timely responses to our quarterly surveys. This Export Import Price Index could not have been done without your support.