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MONTHLY TRADE BULLETIN

DECEMBER 2023



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REVIEW OF OVERSEAS TRADE

During the month of December 2023, total imports to Barbados were valued at $362.8 million, whilst total exports from Barbados were valued at $84.2 million. This resulted in a visible trade deficit of $278.6 million, as compared with a visible trade deficit of $316.6 million for December 2022.

Imports for December 2023 were $47.7 million less than imports for December 2022, a decrease of 11.6%. Total exports decreased by $9.7 million or 10.3% of the December 2022 figure. Domestic exports decreased by $1.1 million or 2.8% over December 2022, while the value of re-exports decreased by $8.6 million or 15.4% over the corresponding period 2022.

CARICOM TRADE

During the month of December 2023, total imports from CARICOM countries were valued at $93.6 million, whilst total exports to CARICOM were valued at $26.1 million, resulting in a trade deficit of $67.5 million as compared with a visible trade deficit of $116.8 million for December 2022.

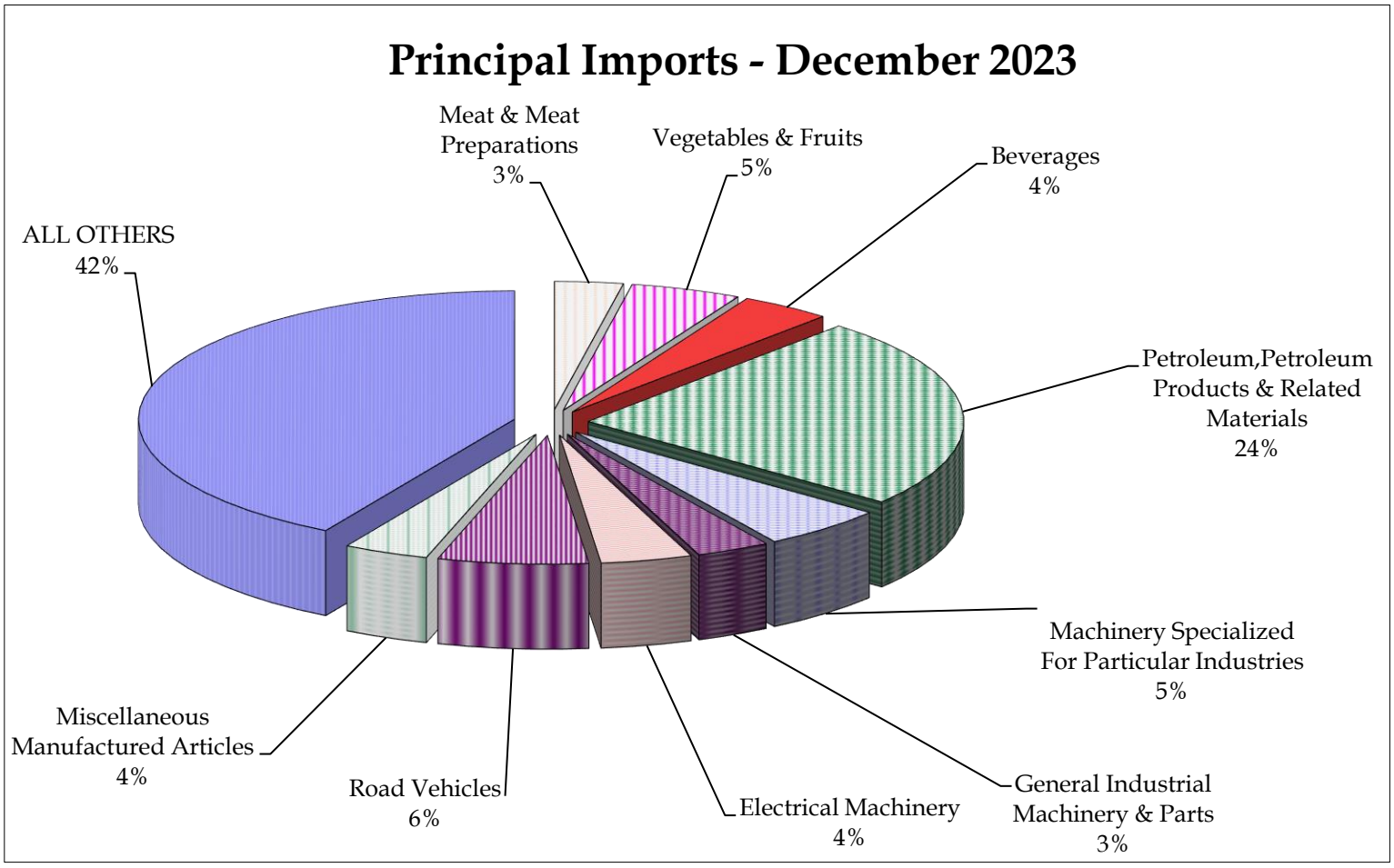
Total CARICOM imports for December 2023 were $51.3 million less than CARICOM imports for December 2022, a decrease of 35.4%. Total exports to CARICOM for December 2023 were $2.0 million less than total exports for December 2022, a decrease of 7.1%. Domestic exports decreased by $2.0 million or 8.0% over December 2022. The value of re-exports decreased by some $0.01 million, or 0.3%, over the December 2022 figure.

VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 1

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2023*	2022	2023*	2022	2023*	2022	2023*	2022
0	FOOD AND LIVE ANIMALS	66,675,493	68,640,800	7,027,354	7,708,941	165,862	73,460	7,193,216	7,782,401
1	BEVERAGE AND TOBACCO	14,607,457	15,254,397	7,986,456	6,773,412	187,646	291,336	8,174,102	7,064,748
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	4,124,302	6,782,773	1,688,203	2,142,306	-	33,894	1,688,203	2,176,200
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	90,303,643	122,081,385	6,406,802	3,108,604	37,155,060	43,795,613	43,561,862	46,904,217
4	ANIMAL & VEGETABLE OILS & FATS	1,625,063	5,312,745	61,548	359,731	23,068	32,315	84,616	392,046
5	CHEMICALS	29,627,057	32,476,265	3,694,469	6,332,548	2,700,052	2,550,408	6,394,521	8,882,956
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	35,610,798	46,100,574	4,201,349	4,666,782	316,508	661,947	4,517,857	5,328,729
7	MACHINERY & TRANSPORT EQUIPMENT	83,585,738	75,601,287	2,225,137	2,266,108	815,657	647,917	3,040,794	2,914,025
8	MISCELLANEOUS MANUFACTURED ARTICLES	33,290,577	34,231,547	3,174,034	4,289,701	5,939,883	7,853,441	9,113,917	12,143,142
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	3,352,725	4,068,080	442,900	325,131	-	4,206	442,900	329,337
	TOTAL*	362,802,853	410,549,853	36,908,252	37,973,264	47,303,736	55,944,537	84,211,988	93,917,801


Principal Imports - December 2023
Meat & Meat Preparations 3%
Vegetables & Fruits 5%
Beverages 4%
ALL OTHERS 42%
Petroleum,Petroleum Products & Related Materials 24%
Machinery Specialized For Particular Industries 5%
Miscellaneous Manufactured Articles 4%
Road Vehicles 6%
Electrical Machinery 4%
General Industrial Machinery & Parts 3%

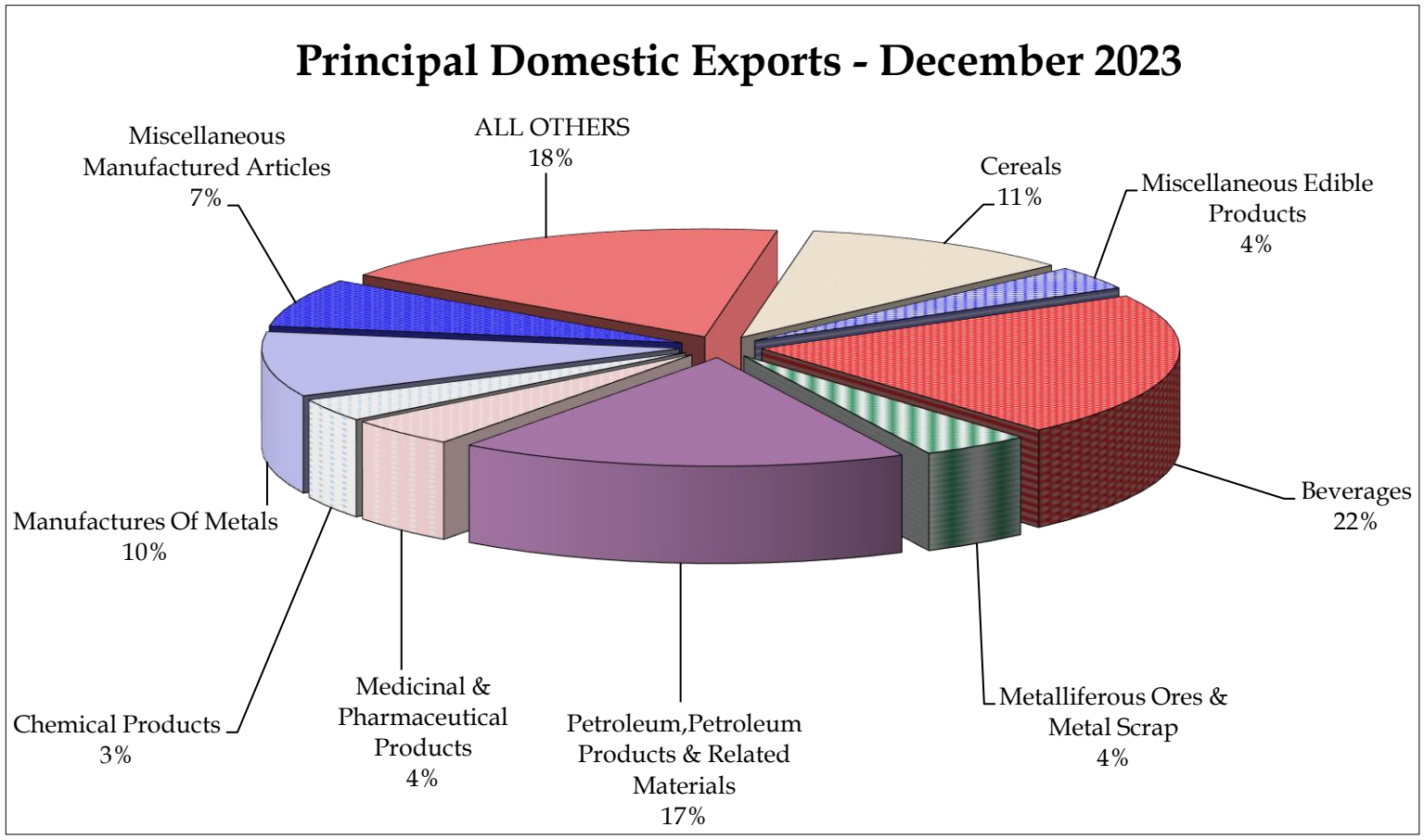

Principal Domestic Exports - December 2023
Miscellaneous Manufactured Articles 7%
ALL OTHERS 18%
Cereals 11%
Miscellaneous Edible Products 4%
Manufactures Of Metals 10%
Beverages 22%
Chemical Products 3%
Medicinal & Pharmaceutical Products 4%
Petroleum,Petroleum Products & Related Materials 17%
Metalliferous Ores & Metal Scrap 4%

TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b) DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
UNITED KINGDOM	17,941,602	19,174,781	439,803	743,320	39,805	305,607	479,608	1,048,927
CANADA	5,852,075	8,946,537	2,720,463	1,864,613	41,414	2,037	2,761,877	1,866,650
UNITED STATES	140,761,319	132,937,090	4,679,739	5,958,945	5,633,180	7,665,786	10,312,919	13,624,731
CARICOM *	93,581,122	144,848,840	22,769,867	24,748,648	3,291,575	3,302,956	26,061,442	28,051,604
OF WHICH O.E.C.S	3,312,559	4,276,896	5,497,733	10,406,252	2,949,336	2,929,256	8,447,069	13,335,508
OTHER COMMONWEALTH CARIBBEAN	70,261	1,256,699	584,776	702,423	246,331	438,683	831,107	1,141,106
PUERTO RICO	2,648,598	1,860,657	18,089	87,675	-	-	18,089	87,675
VENEZUELA	-	-	-	-	-	-	-	-
JAPAN	9,895,422	7,424,159	-	1,540	-	-	-	1,540
GERMANY	2,823,033	912,841	-	-	568	-	568	-
ALL OTHER COUNTRIES	89,141,134	93,136,385	5,695,515	3,866,100	895,803	433,855	6,591,318	4,299,955
STORES/BUNKERS *	88,287	51,864	-	-	37,155,060	43,795,613	37,155,060	43,795,613
TOTAL *	362,802,853	410,549,853	36,908,252	37,973,264	47,303,736	55,944,537	84,211,988	93,917,801

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	2022
UNITED STATES	054	Vegetables Fresh/Chilled,Frozen,Dry	3,753,365	3,481,529
	057	Fruits And Nuts Fresh/Dry	5,608,858	4,197,616
	098	Edible Products	4,777,362	4,019,739
	112	Alcoholic Beverages	2,589,606	3,026,802
	642	Articles Of Paper	3,108,027	3,864,931
	723	Contractors Plant Equipment	15,691,374	402,193
	752	Data Processing Machines	3,682,766	3,679,260
	775	Household Type Equipment	2,477,090	2,818,621
	821	Furniture And Parts	3,958,133	2,911,665
	893	Articles Of Plastic	2,682,418	2,739,126
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	803,442	933,026
	048	Cereal, Flour, Starch	1,995,413	2,162,291
	098	Edible Products	1,859,398	2,242,765
	111	Non-Alcoholic Beverages	2,380,336	3,185,975
	112	Alcoholic Beverages	609,358	684,216
	334	Petroleum Products Refined	55,525,424	104,155,691
	342	Liquified Propane, Butane	651,095	646,157
	554	Soaps, Cleaning Prep.	1,154,283	1,369,417
	642	Articles Of Paper	1,606,443	2,282,239
	893	Articles Of Plastic	778,237	699,784
NETHERLANDS	035	Fish Salted, Dried, Smoked	250,920	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	775,333	996,930
	056	Vegetables/Roots Prep., Preserved	1,063,288	687,848
	073	Chocolate And Preparations Of Cocoa	263,956	41,093
	081	Feeding Stuff, Animals	308,822	135,180
	334	Petroleum Products Refined	25,753,694	9,397,511
	597	Prep. Additives For Mineral Oils	206,588	-
	642	Articles Of Paper	165,795	90,395
	749	Machine Parts	193,021	4,719
	772	Electric Switches Fuses	140,936	29
UNITED KINGDOM	022	Milk And Cream	605,528	1,074,666
	061	Sugar, Molasses, Honey	1,133,755	1,319,701
	073	Chocolate And Preparations Of Cocoa	443,550	85,515
	112	Alcoholic Beverages	946,112	422,411
	554	Soaps, Cleaning Prep.	351,551	287,816
	642	Articles Of Paper	416,113	190,487
	699	Base Metal Manufactures	429,588	698,719
	781	Motor Cars	2,579,819	3,510,944
	792	Aircraft; Spacecraft	371,762	25,960
	821	Furniture And Parts	362,506	329,606
CHINA, PEO.REP.	625	Rubber Tyres,Cases	539,194	857,012
	642	Articles Of Paper	271,785	166,193
	658	Made-Up Textile Articles	411,824	101,275
	741	Heating Cooling Equipment	379,506	575,200
	778	Electrical Machinery & Apparatus	655,847	453,983
	781	Motor Cars	1,981,567	-
	784	Motor Vehicle Parts	732,637	82,013
	786	Trailers,Containers	353,332	348,317
	821	Furniture And Parts	1,202,774	1,472,534
	893	Articles Of Plastic	528,801	601,783

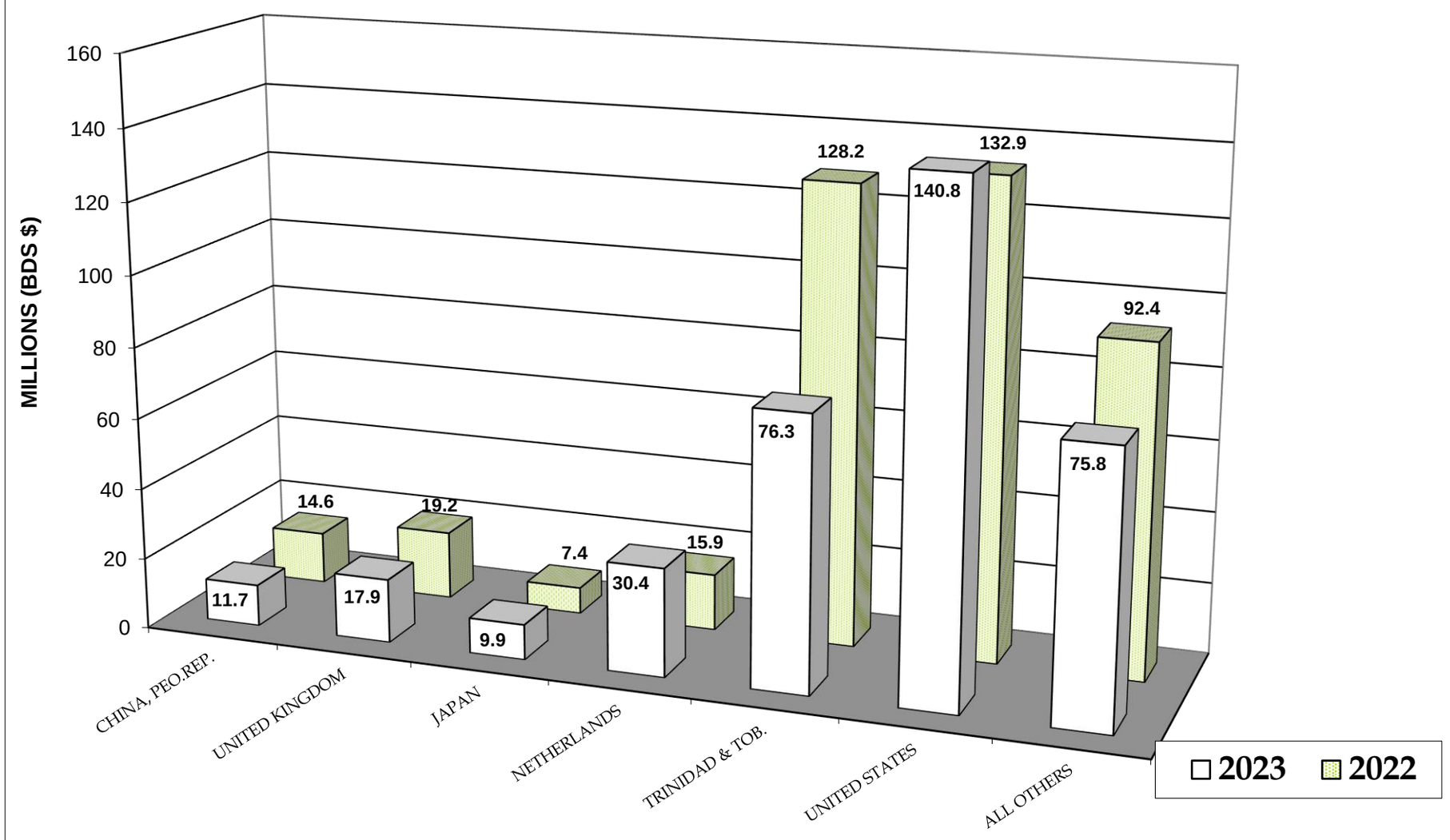
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	BDS($) 2022
JAMAICA	048	Cereal, Flour, Starch	745,828	385,768
	111	Non-Alcoholic Beverages	64,980	-
	112	Alcoholic Beverages	128,977	-
	333	Petroleum Crude	5,393,946	-
	533	Pigments, Paints, Varnishes	44,439	-
	542	Medicaments Including Vet. Med.	274,461	579,274
	591	Disinfectants,Insecticides	271,621	848,230
	692	Metal Containers	545,464	441,854
	892	Printed Matter	160,689	440,815
	931	Special Transactions And Commodities	77,900	1,350
UNITED STATES	034	Fish Fresh, Chilled, Frozen	322,420	153,753
	048	Cereal, Flour, Starch	775,263	537,601
	112	Alcoholic Beverages	2,639,938	2,896,910
	658	Made-Up Textile Articles	68,536	68,714
	695	Hand Or Machine Tools	80,818	-
	763	Sound Recorders	39,000	-
	872	Medical Appliances	55,711	19,080
	874	Measuring Checking Instruments	302,486	260,614
	931	Special Transactions And Commodities	132,750	10,500
	971	Non-Monetary Gold	121,244	94,798
TRINIDAD & TOB.	001	Live Animals For Food	77,640	-
	048	Cereal, Flour, Starch	271,701	336,104
	061	Sugar, Molasses, Honey	604,240	-
	091	Margarine And Shortening	406,217	883,360
	111	Non-Alcoholic Beverages	131,615	124,944
	112	Alcoholic Beverages	102,664	12,502
	335	Residual Petroleum Products	1,012,856	2,394,392
	542	Medicaments Including Vet. Med.	411,241	8,470
	692	Metal Containers	655,856	599,645
	892	Printed Matter	67,860	41,912
GUYANA	046	Meals Flour, Wheat, Meslin	905,175	983,765
	048	Cereal, Flour, Starch	426,038	143,176
	091	Margarine And Shortening	211,462	193,374
	111	Non-Alcoholic Beverages	193,235	75,992
	112	Alcoholic Beverages	97,149	-
	533	Pigments, Paints, Varnishes	161,235	93,927
	553	Perfumery, Cosmetics	78,882	23,820
	591	Disinfectants,Insecticides	230,597	188,237
	642	Articles Of Paper	160,928	199,682
	892	Printed Matter	202,917	229,658
CANADA	001	Live Animals For Food	130	-
	034	Fish Fresh, Chilled, Frozen	809	-
	048	Cereal, Flour, Starch	114,162	127,400
	098	Edible Products	58,102	-
	111	Non-Alcoholic Beverages	6,006	-
	112	Alcoholic Beverages	853,074	295,413
	282	Ferrous Waste And Scrap	1,363,680	972,000
	642	Articles Of Paper	180,000	200,000
	778	Electrical Machinery & Apparatus	144,000	216,000
	931	Special Transactions And Commodities	500	4,900

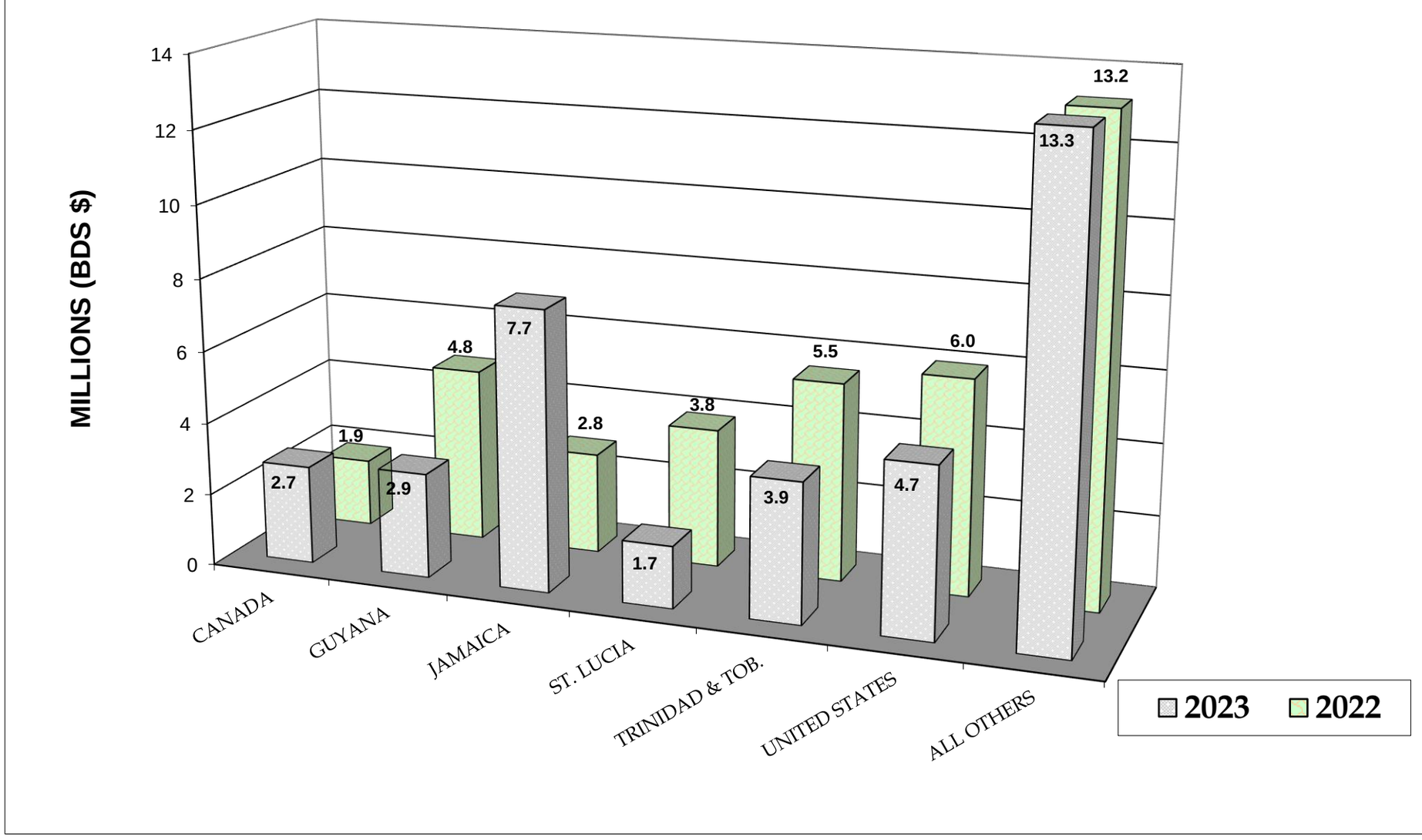
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	2022
SHIPS STORES	334	Petroleum Products Refined	37,155,060	43,795,613
UNITED STATES	553	Perfumery, Cosmetics	265,094	115,372
	667	Pearls And Precious Stones	67,357	39,767
	831	Travel Goods,Handbags	406,173	283,375
	841	Male Clothing-Non Knitted	244,757	314,934
	842	Female Clothing Non Knitted	443,726	467,554
	845	Articles Of Apparel	207,013	318,625
	851	Footwear	687,675	566,031
	884	Optical Cord	172,941	62,910
	885	Watches And Clocks	1,566,650	3,249,779
	897	Jewellery	1,153,203	1,551,008
ST. LUCIA	098	Edible Products	42,648	-
	112	Alcoholic Beverages	10,561	4,070
	541	Medicinal Pharmacy Products	124,858	14,178
	542	Medicaments Including Vet. Med.	591,732	167,317
	553	Perfumery, Cosmetics	12,885	1,939
	771	Electric Power Machines	6,860	-
	848	Headgear-Non Textile Clothing	30,934	-
	872	Medical Appliances	62,289	3,487
	892	Printed Matter	16,239	-
	893	Articles Of Plastic	6,612	-
GRENADA	037	Fish, Crustaceans	17,640	10,557
	421	Fixed Vegetable Oils And Fat, Soft	22,782	11,766
	541	Medicinal Pharmacy Products	22,125	19,960
	542	Medicaments Including Vet. Med.	203,747	208,975
	699	Base Metal Manufactures	57,731	-
	771	Electric Power Machines	51,883	-
	772	Electric Switches Fuses	27,676	-
	773	Electric Dist Equipment	49,929	-
	776	Valves Tubes Diodes	257,041	-
	872	Medical Appliances	58,225	22,244
ST.VINCENT	112	Alcoholic Beverages	51,403	23,259
	541	Medicinal Pharmacy Products	41,490	198,868
	542	Medicaments Including Vet. Med.	195,789	265,015
	553	Perfumery, Cosmetics	6,427	6,559
	554	Soaps, Cleaning Prep.	63,834	20,353
	582	Plates, Film, Foil Of Plastic	5,868	2,250
	598	Misc. Chemical Products	6,275	922
	642	Articles Of Paper	33,035	11,046
	722	Tractors	156,000	-
	771	Electric Power Machines	61,294	-

MAJOR TRADING PARTNERS - IMPORTS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 5

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2023*	2022	2023*	2022	2023*	2022	2023*	2022
0	FOOD AND LIVE ANIMALS	13,342,985	15,159,951	5,536,529	6,620,886	102,884	73,328	5,639,413	6,694,214
1	BEVERAGE AND TOBACCO	5,045,250	5,635,686	2,210,130	1,467,136	104,361	76,280	2,314,491	1,543,416
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	552,063	1,651,816	132,523	369,282	-	1,008	132,523	370,290
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	61,381,942	109,073,719	6,406,802	3,108,604	-	-	6,406,802	3,108,604
4	ANIMAL & VEGETABLE OILS & FATS	5,232	94,299	60,820	356,347	22,782	32,161	83,602	388,508
5	CHEMICALS	3,313,934	4,065,798	2,568,836	5,466,127	1,794,897	2,039,692	4,363,733	7,505,819
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,342,331	5,133,214	3,334,578	4,224,090	177,612	398,886	3,512,190	4,622,976
7	MACHINERY & TRANSPORT EQUIPMENT	2,969,168	1,267,627	127,195	401,474	744,548	210,138	871,743	611,612
8	MISCELLANEOUS MANUFACTURED ARTICLES	3,300,090	2,682,431	2,222,139	2,585,381	344,491	471,263	2,566,630	3,056,644
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	328,127	84,299	170,315	149,321	-	200	170,315	149,521
	TOTAL *	93,581,122	144,848,840	22,769,867	24,748,648	3,291,575	3,302,956	26,061,442	28,051,604

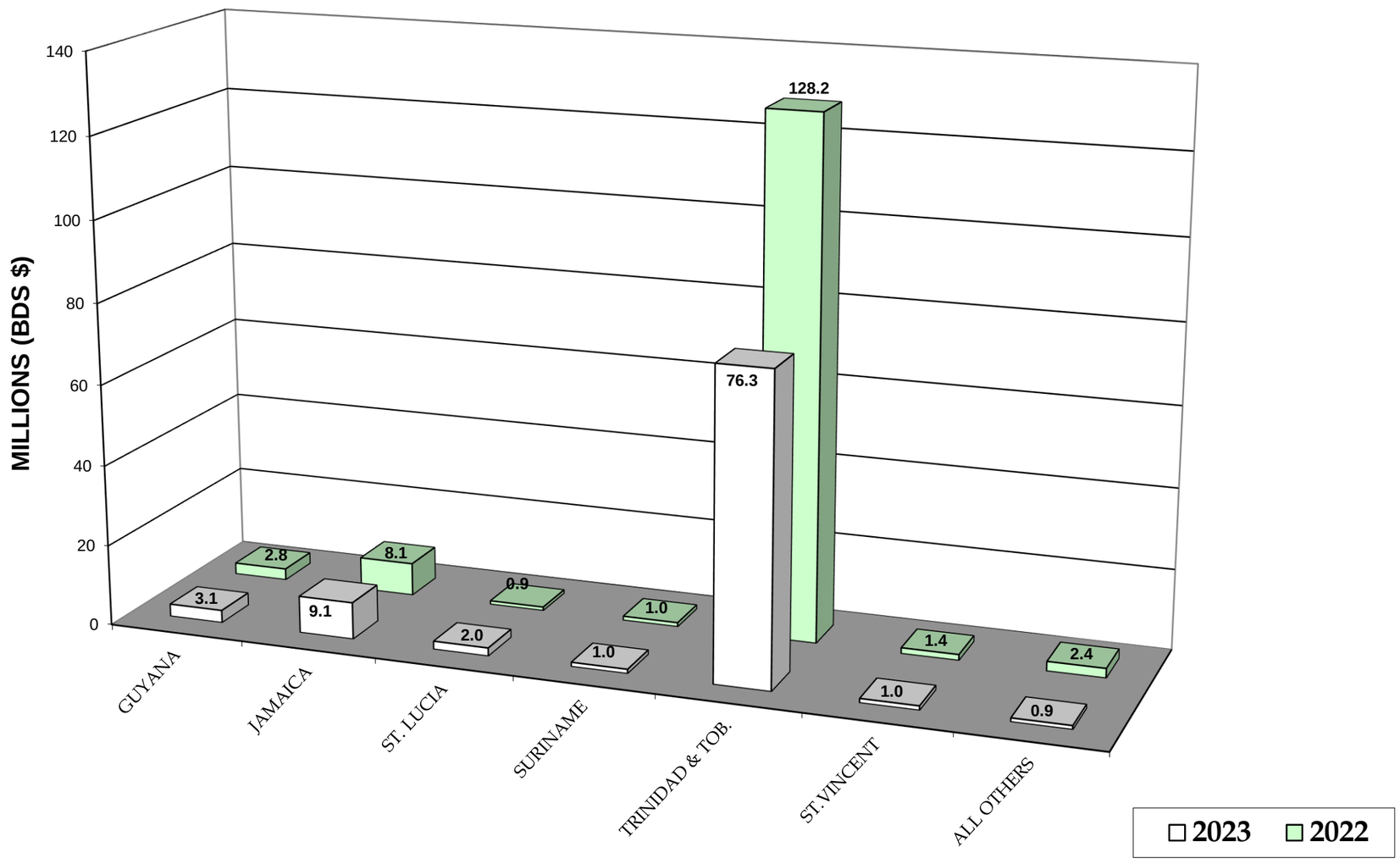
TABLE 7

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

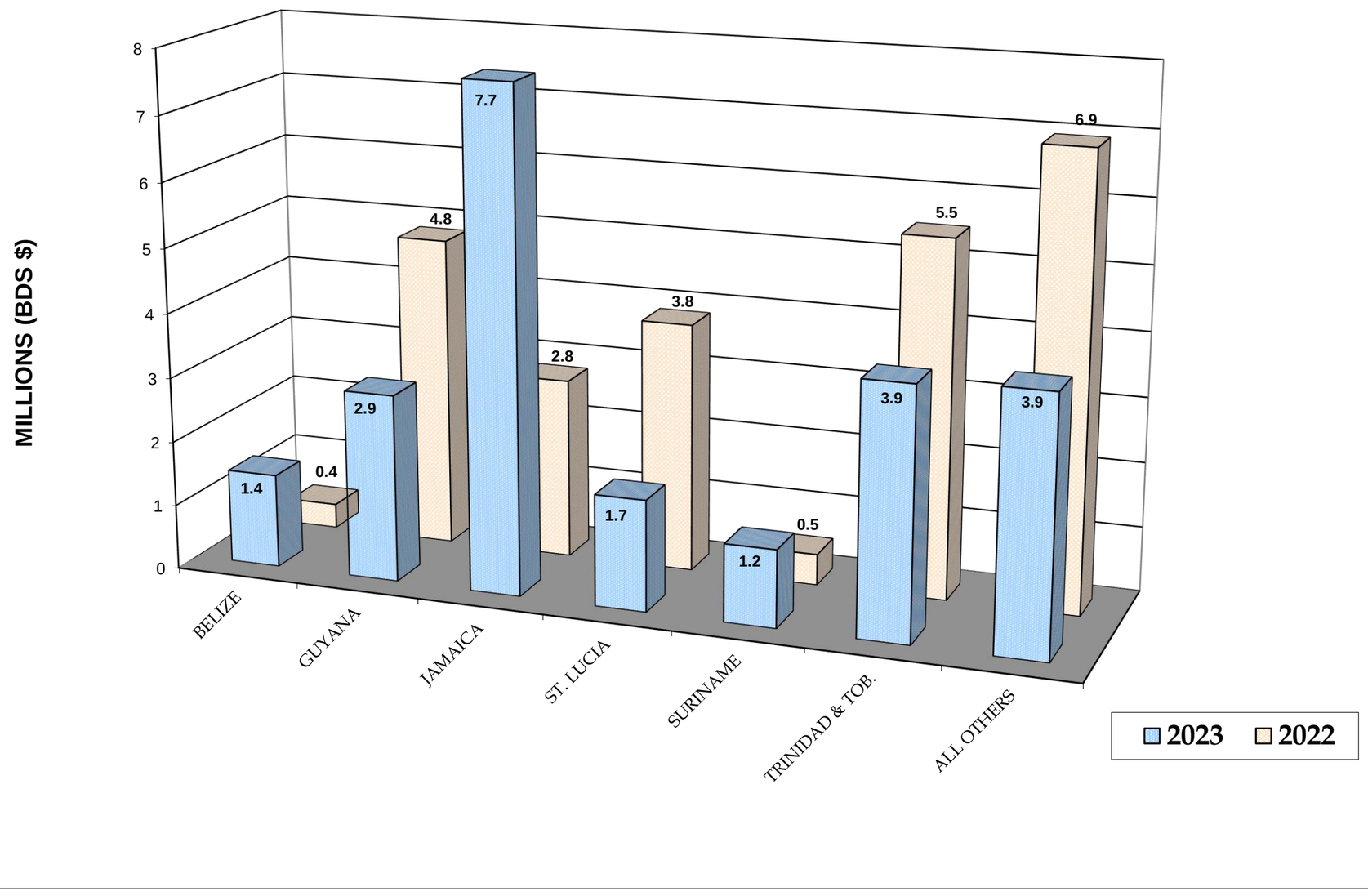
(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
ANTIGUA	93,646	1,104,198	750,670	1,564,513	230,092	865,071	980,762	2,429,584
BELIZE	664,436	414,134	1,446,427	378,412	-	-	1,446,427	378,412
DOMINICA	20,278	140,767	377,692	1,199,054	205,436	81,020	583,128	1,280,074
GRENADA	67,018	700,113	1,157,982	1,338,934	833,361	415,526	1,991,343	1,754,460
GUYANA	3,088,800	2,821,763	2,899,236	4,819,487	143,247	27,060	3,042,483	4,846,547
HAITI	-	2,389	152,444	386,123	-	-	152,444	386,123
JAMAICA	9,137,821	8,133,962	7,725,475	2,789,262	153,866	279,463	7,879,341	3,068,725
ST.KITTS/NEVIS	5,322	-	905,751	1,151,540	77,919	287,955	983,670	1,439,495
ST. LUCIA	2,000,010	888,018	1,716,332	3,847,865	932,147	560,359	2,648,479	4,408,224
MONSTERRAT	80,380	-	4,320	2,860	24,268	2,385	28,588	5,245
SURINAME	1,045,561	1,006,108	1,196,400	478,199	-	-	1,196,400	478,199
TRINIDAD & TOBAGO *	76,331,945	128,193,588	3,852,152	5,490,913	45,126	67,177	3,897,278	5,558,090
ST. VINCENT	1,045,905	1,443,800	584,986	1,301,486	646,113	716,940	1,231,099	2,018,426
CARICOM TOTAL *	93,581,122	144,848,840	22,769,867	24,748,648	3,291,575	3,302,956	26,061,442	28,051,604
OF WHICH O.E.C.S	3,312,559	4,276,896	5,497,733	10,406,252	2,949,336	2,929,256	8,447,069	13,335,508

CARICOM IMPORTS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



CARICOM DOMESTIC EXPORTS
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



PRINCIPAL COMMODITIES TRADED WITH CARICOM
DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

	SITC GROUP	DESCRIPTION	BDS($) 2023	BDS($) 2022
IMPORTS	057	Fruits And Nuts Fresh/Dry	6,502,833	4,983,821
	098	Edible Products	8,702,307	8,646,957
	112	Alcoholic Beverages	9,823,706	9,720,322
	334	Petroleum Products Refined	87,178,360	119,580,924
	542	Medicaments Including Vet. Med.	7,587,317	6,451,154
	642	Articles Of Paper	6,716,584	8,704,958
	723	Contractors Plant Equipment	16,212,283	1,239,269
	781	Motor Cars	14,819,233	10,307,903
	821	Furniture And Parts	6,847,940	6,291,197
	893	Articles Of Plastic	6,639,980	6,870,281
DOMESTIC EXPORTS	048	Cereal, Flour, Starch	2,997,466	2,363,131
	111	Non-Alcoholic Beverages	1,428,048	957,518
	112	Alcoholic Beverages	6,558,408	5,815,894
	282	Ferrous Waste And Scrap	1,555,680	1,760,512
	333	Petroleum Crude	5,393,946	-
	542	Medicaments Including Vet. Med.	1,590,856	1,559,231
	591	Disinfectants,Insecticides	1,231,487	3,066,921
	691	Structures Etc Iron, Steel	1,978,171	1,086,277
	692	Metal Containers	1,231,806	1,081,921
	892	Printed Matter	1,666,588	2,089,198
RE-EXPORTS	334	Petroleum Products Refined	37,155,060	43,795,613
	541	Medicinal Pharmacy Products	275,907	342,700
	542	Medicaments Including Vet. Med.	1,701,676	1,635,723
	553	Perfumery, Cosmetics	288,519	133,029
	554	Soaps, Cleaning Prep.	406,226	280,564
	831	Travel Goods,Handbags	406,212	283,491
	842	Female Clothing Non Knitted	443,726	467,554
	851	Footwear	687,675	566,031
	885	Watches And Clocks	1,786,176	3,249,863
	897	Jewellery	1,411,387	1,551,008

SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS DECEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 9

(BDS $)

COMMODITY	SITC CODE	2023	%	2022	%
SUGAR	**061.11**	635,590	1.7	-	0.0
MARGARINE AND SHORTENING	**091**	1,204,642	3.3	2,938,200	7.7
RUM	**112.441/449**	5,052,442	13.7	4,735,185	12.5
PIGMENTS, PAINTS & VARNISHES	**533**	384,474	1.0	833,935	2.2
MEDICAMENTS & PHARMACEUTICALS	**541-542**	1,592,870	4.3	1,568,126	4.1
SOAPS & CLEANING PREPARATIONS	**554**	9,911	0.0	49,867	0.1
DISINFECTANTS, INSECTICIDES ETC.	**591**	1,231,487	3.3	3,066,921	8.1
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	**641-642**	431,345	1.2	560,993	1.5
CEMENT	**66l.222**	-	0.0	1,470,866	3.9
METAL CONTAINERS	**692**	1,231,806	3.3	1,081,921	2.8
FURNITURE AND PARTS	**821**	4,140	0.0	396,688	1.0
CLOTHING	**841-848**	3,039	0.0	17,038	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		11,781,746	31.9	16,719,740	44.0
ELECTRONIC COMPONENTS	**771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95**	680	0.0	1,071	0.0
OTHER DOMESTIC EXPORTS		25,125,826	68.1	21,252,453	56.0
TOTAL DOMESTIC EXPORTS		36,908,252	100.0	37,973,264	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles