BARBADOS STATISTICAL SERVICE

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MONTHLY TRADE BULLETIN

MARCH 2024

PUBLISHED ON: 24TH JANUARY, 2025
NEXT PUBLICATION DATE: 24TH FEBRUARY, 2025
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REVIEW OF OVERSEAS TRADE

During the month of March 2024, total imports to Barbados were valued at $360.4 million, whilst total exports from Barbados were valued at $105.0 million. This resulted in a visible trade deficit of $255.4 million, as compared with a visible trade deficit of $250.7 million for March 2023.

Imports for March 2024 were $5.3 million more than imports for March 2023, an increase of 1.3%. Total exports increased by $0.7 million or 0.7% of the March 2023 figure. Domestic exports decreased by $7.6 million or 14.1% over March 2023, while the value of re-exports increased by $8.3 million or 16.4% over the corresponding period 2023.

For the period January – March 2024, the value of imports to Barbados was $1.05 billion, whilst the value of total exports was $275.0 million representing an accumulated visible trade deficit of $773.6 million as compared to a similar deficit of $767.9 million for January – March 2023.

Imports for January – March 2024 were $10.4 million less than imports for the same period 2023, a decrease of 1.0%. Total exports showed a decrease of some $16.1 million or 5.5% over the January - March 2023 figure. Domestic exports decreased by $4.0 million or 3.1% over January – March 2023. The value of re-exports decreased by $12.1 million or 7.5% over the corresponding period 2023.

CARICOM TRADE

During the month of March 2024, total imports from CARICOM countries were valued at $106.1 million, whilst total exports to CARICOM were valued at $28.0 million, resulting in a trade deficit of $78.1 million as compared with a visible trade deficit of $58.1 million for March 2023.

Total CARICOM imports for March 2024 were $8.8 million more than CARICOM imports for March 2023, an increase of 9.0%. Total exports to CARICOM for March 2024 were $11.2 million less than total exports for March 2023, a decrease of 28.6%. Domestic exports decreased by $11.7 million or 33.2% over March 2023. The value of re-exports increased by some $0.5 million, or 11.0%, over the March 2023 figure.

For the period January – March 2024, total imports from CARICOM were valued at $309.3 million, whilst total exports were $78.9 million resulting in an accumulated visible trade deficit of $230.4 million as compared with a deficit of $207.7 million for the same period of 2023.

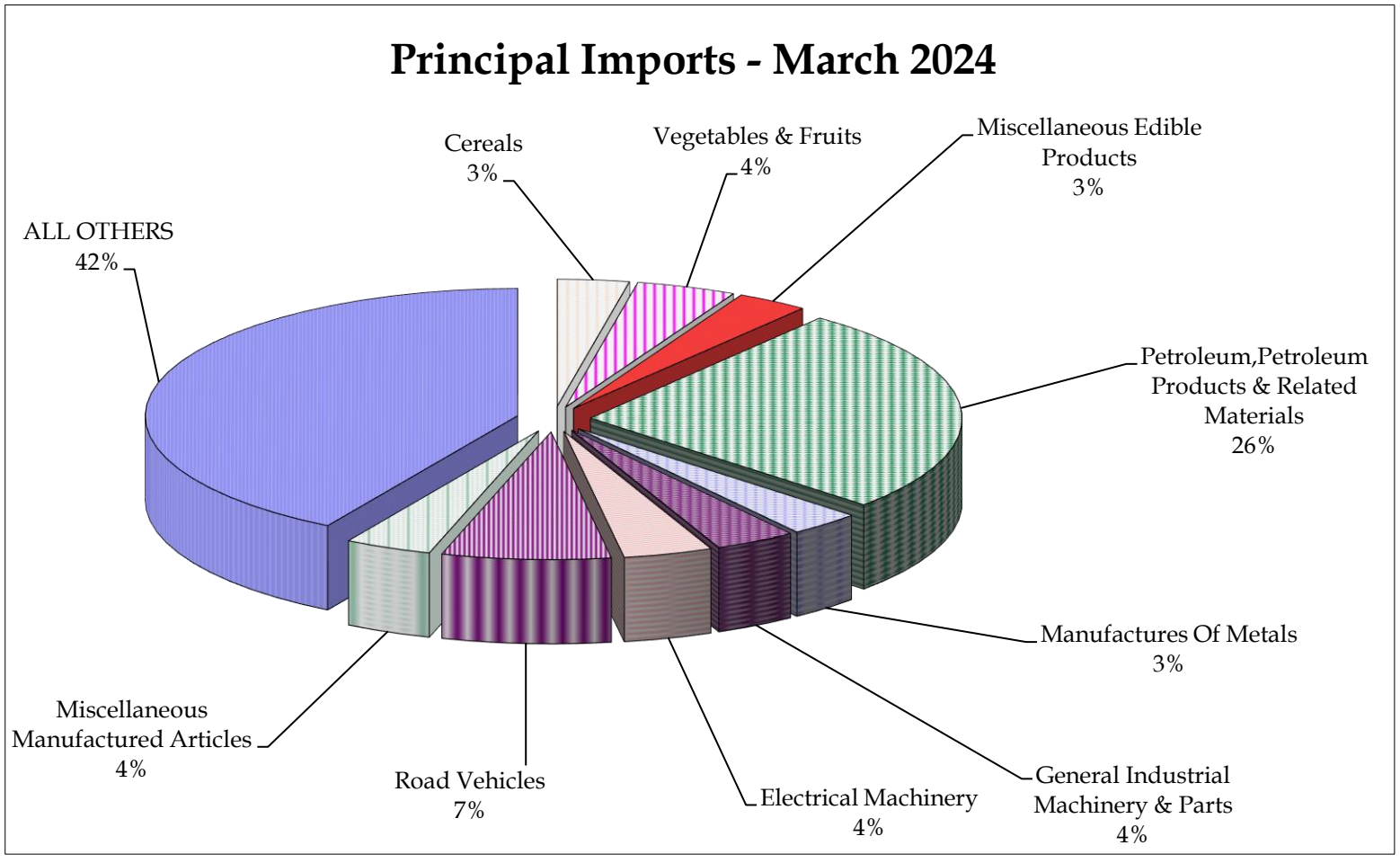
During this period, CARICOM imports were approximately $12.4 million more than those over the same period in 2023, an increase of 4.2%. Total exports to CARICOM for January – March 2024 were $10.4 million less than total exports for the corresponding period 2023, a decrease of 11.6%. Domestic exports decreased by approximately $10.2 million or 13.3% over the same period 2023. The value of re-exports decreased by $0.2 million or 1.3% over the January – March 2023 figure.

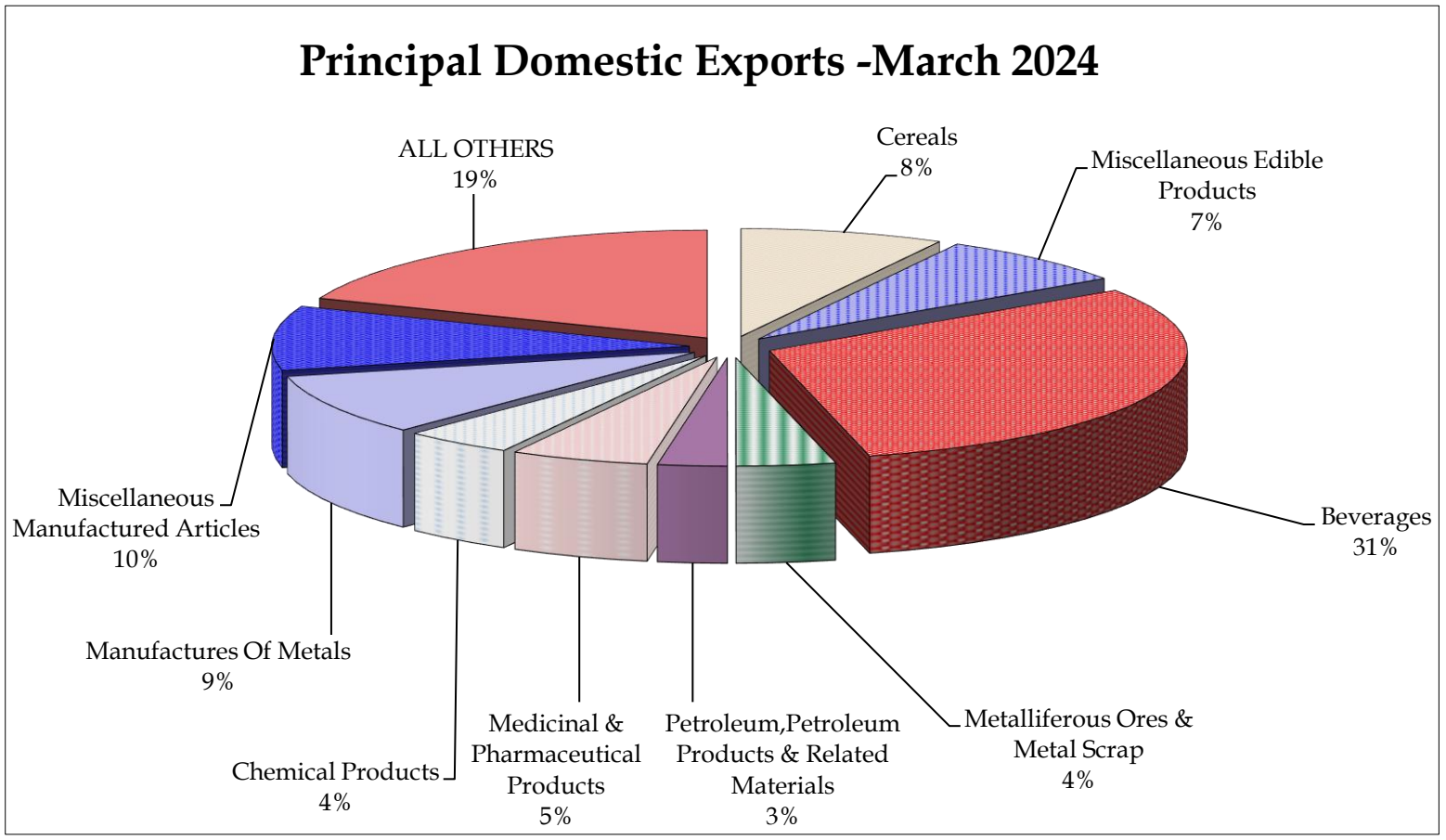
VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

TABLE 1

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2024*	2023	2024*	2023	2024*	2023	2024*	2023
0	FOOD AND LIVE ANIMALS	70,695,808	62,682,812	9,087,544	9,519,412	199,210	291,430	9,286,754	9,810,842
1	BEVERAGE AND TOBACCO	8,123,872	9,490,969	14,164,602	9,761,909	486,167	648,855	14,650,769	10,410,764
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	6,311,337	5,170,320	2,173,668	3,119,898	207	5,801	2,173,875	3,125,699
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	97,710,956	86,564,764	1,239,940	11,343,768	46,285,172	41,297,449	47,525,112	52,641,217
4	ANIMAL & VEGETABLE OILS & FATS	1,315,995	1,026,738	439,698	204,557	228	58,856	439,926	263,413
5	CHEMICALS	30,609,906	30,646,873	6,545,095	6,106,753	3,835,076	3,218,503	10,380,171	9,325,256
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	37,193,095	43,904,544	6,032,774	4,662,988	646,848	614,373	6,679,622	5,277,361
7	MACHINERY & TRANSPORT EQUIPMENT	72,592,144	78,922,775	1,046,159	1,560,358	474,645	356,592	1,520,804	1,916,950
8	MISCELLANEOUS MANUFACTURED ARTICLES	34,189,718	34,778,536	5,320,678	6,899,677	6,831,490	3,966,827	12,152,168	10,866,504
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,609,693	1,818,778	183,151	649,082	-	1,000	183,151	650,082
	TOTAL*	360,352,524	355,007,109	46,233,309	53,828,402	58,759,043	50,459,686	104,992,352	104,288,088


Principal Imports - March 2024
Cereals 3%
Vegetables & Fruits 4%
Miscellaneous Edible Products 3%
ALL OTHERS 42%
Petroleum,Petroleum Products & Related Materials 26%
Manufactures Of Metals 3%
Miscellaneous Manufactured Articles 4%
Road Vehicles 7%
Electrical Machinery 4%
General Industrial Machinery & Parts 4%

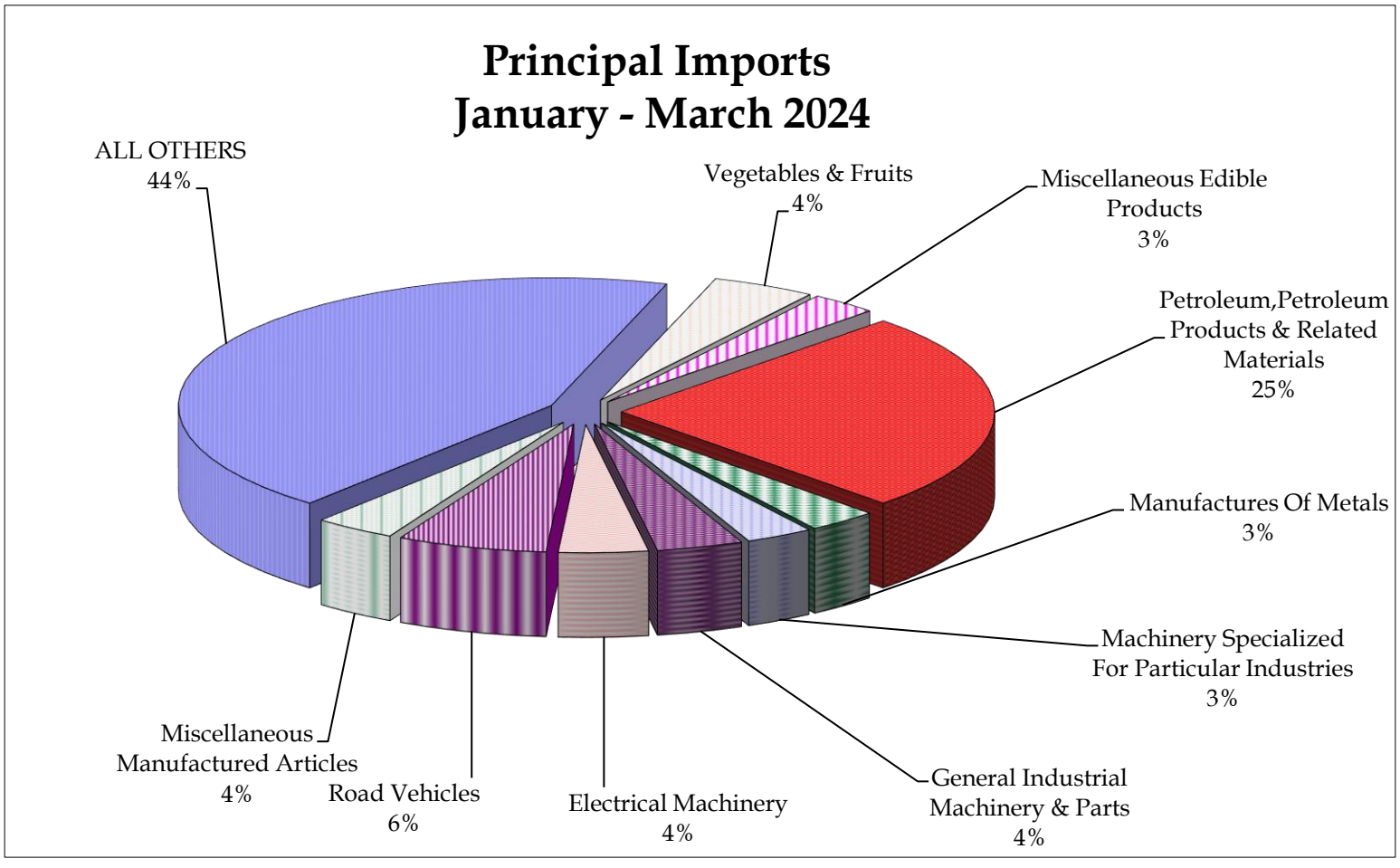

Principal Domestic Exports -March 2024
ALL OTHERS 19%
Cereals 8%
Miscellaneous Edible Products 7%
Miscellaneous Manufactured Articles 10%
Beverages 31%
Manufactures Of Metals 9%
Chemical Products 4%
Medicinal & Pharmaceutical Products 5%
Petroleum,Petroleum Products & Related Materials 3%
Metalliferous Ores & Metal Scrap 4%

VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

TABLE 2

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2024*	2023	2024*	2023	2024*	2023	2024*	2023
0	FOOD AND LIVE ANIMALS	197,723,145	183,938,203	21,951,938	23,278,911	507,862	506,811	22,459,800	23,785,722
1	BEVERAGE AND TOBACCO	25,151,842	26,769,641	33,962,869	33,277,916	2,561,028	2,563,301	36,523,897	35,841,217
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	18,118,096	20,982,193	7,757,335	8,574,435	130,833	76,481	7,888,168	8,650,916
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS*	276,276,332	286,515,436	10,411,571	15,359,543	115,237,118	122,259,296	125,648,689	137,618,839
4	ANIMAL & VEGETABLE OILS & FATS	6,168,765	6,484,006	829,222	883,640	19,369	385,262	848,591	1,268,902
5	CHEMICALS	85,367,887	85,982,070	17,326,302	16,474,049	10,870,988	10,286,183	28,197,290	26,760,232
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	117,983,840	127,164,332	11,293,038	12,181,735	1,450,959	4,688,844	12,743,997	16,870,579
7	MACHINERY & TRANSPORT EQUIPMENT	220,529,367	224,454,673	6,671,326	4,146,167	1,329,071	1,779,275	8,000,397	5,925,442
8	MISCELLANEOUS MANUFACTURED ARTICLES	96,822,899	90,666,681	13,640,974	13,313,645	17,797,011	19,469,107	31,437,985	32,782,752
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	4,472,187	6,060,727	1,280,683	1,604,306	-	1,000	1,280,683	1,605,306
	TOTAL*	1,048,614,360	1,059,017,962	125,125,258	129,094,347	149,904,239	162,015,560	275,029,497	291,109,907


Principal Imports
January - March 2024
ALL OTHERS
44%
Vegetables & Fruits
4%
Miscellaneous Edible
Products
3%
Petroleum,Petroleum
Products & Related
Materials
25%
Manufactures Of Metals
3%
Machinery Specialized
For Particular Industries
3%
General Industrial
Machinery & Parts
4%
Electrical Machinery
4%
Road Vehicles
6%
Miscellaneous
Manufactured Articles
4%

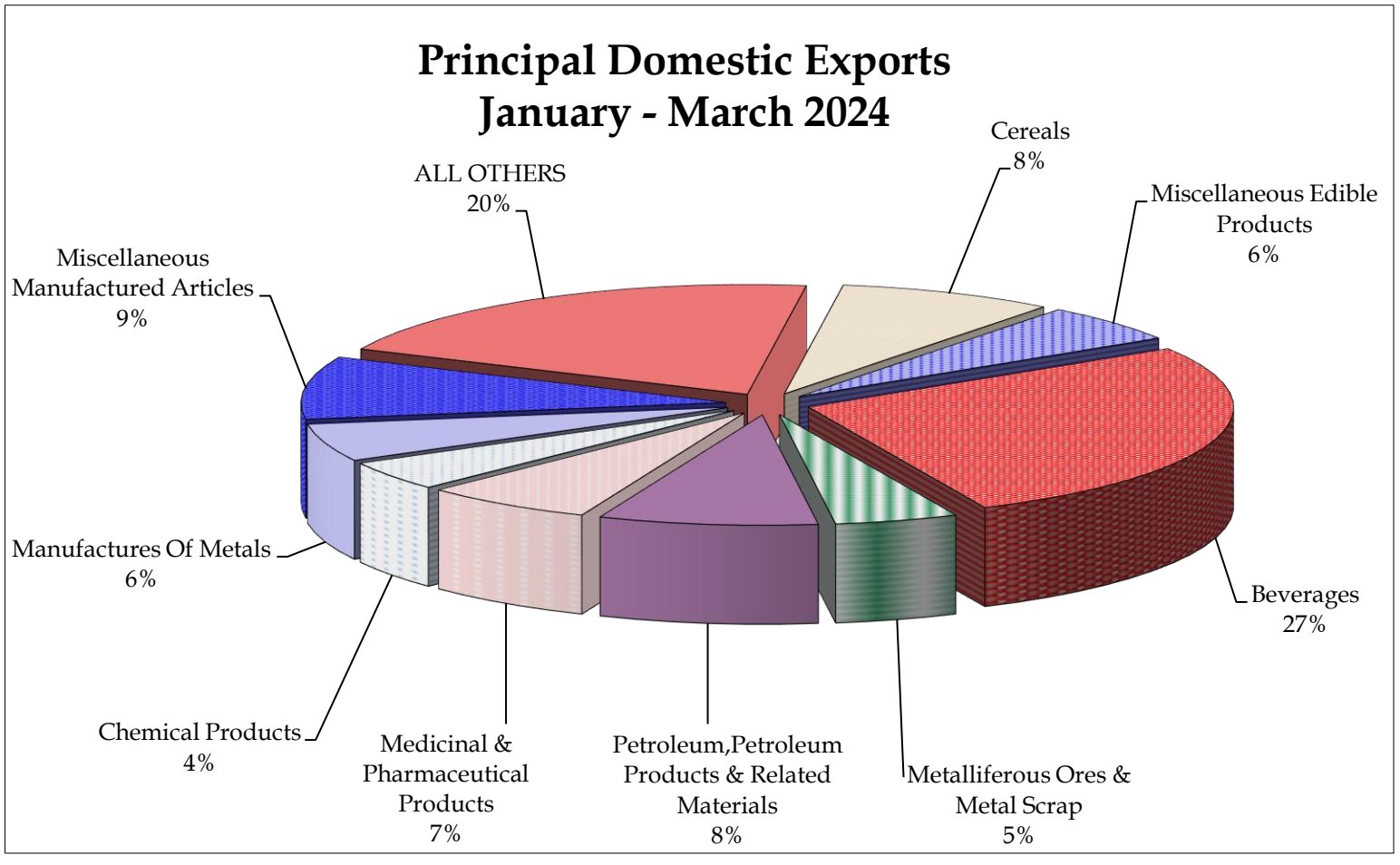

Principal Domestic Exports
January - March 2024
Cereals
8%
ALL OTHERS
20%
Miscellaneous Edible
Products
6%
Miscellaneous
Manufactured Articles
9%
Manufactures Of Metals
6%
Beverages
27%
Chemical Products
4%
Medicinal &
Pharmaceutical
Products
7%
Petroleum,Petroleum
Products & Related
Materials
8%
Metalliferous Ores &
Metal Scrap
5%

TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b) DOMESTIC		RE-EXPORTS		TOTAL	
	2024*	2023	2024*	2023	2024*	2023	2024*	2023
UNITED KINGDOM	14,176,427	17,935,265	1,420,868	1,240,076	254,041	198,260	1,674,909	1,438,336
CANADA	5,525,373	8,488,940	4,387,344	3,465,374	125,466	68,474	4,512,810	3,533,848
UNITED STATES	125,921,958	127,342,253	7,875,462	7,188,841	6,579,265	3,926,223	14,454,727	11,115,064
CARICOM *	106,053,752	97,272,103	23,409,479	35,066,648	4,579,181	4,126,008	27,988,660	39,192,656
OF WHICH O.E.C.S	1,915,080	4,445,838	7,227,480	8,623,767	4,199,218	3,895,468	11,426,698	12,519,235
OTHER COMMONWEALTH CARIBBEAN	15,738	29,105	578,070	876,608	491,248	392,457	1,069,318	1,269,065
PUERTO RICO	3,615,671	1,651,451	371,527	556,249	-	4,383	371,527	560,632
VENEZUELA	-	-	-	-	-	-	-	-
JAPAN	7,368,903	10,092,580	111,144	-	-	-	111,144	-
GERMANY	8,896,624	5,303,804	6,712	212,519	-	31,101	6,712	243,620
ALL OTHER COUNTRIES	88,745,405	86,846,301	8,072,703	5,222,087	444,670	415,715	8,517,373	5,637,802
STORES/BUNKERS *	32,673	45,307	-	-	46,285,172	41,297,065	46,285,172	41,297,065
TOTAL *	360,352,524	355,007,109	46,233,309	53,828,402	58,759,043	50,459,686	104,992,352	104,288,088

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
UNITED STATES	048	Cereal, Flour, Starch	3,405,419	2,389,311
	054	Vegetables Fresh/Chilled,Frozen,Dry	3,155,825	2,216,244
	057	Fruits And Nuts Fresh/Dry	5,178,509	3,834,357
	098	Edible Products	5,102,202	4,142,713
	222	Oil Seeds For Soft Veg. Oil	3,275,387	114,969
	642	Articles Of Paper	2,637,531	3,594,967
	752	Data Processing Machines	3,858,383	3,533,575
	772	Electric Switches Fuses	2,611,356	2,222,005
	821	Furniture And Parts	3,592,719	2,447,129
	893	Articles Of Plastic	3,302,657	3,108,423
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	686,684	386,853
	048	Cereal, Flour, Starch	2,384,288	2,241,029
	098	Edible Products	2,055,692	1,834,735
	111	Non-Alcoholic Beverages	1,839,895	1,275,668
	112	Alcoholic Beverages	458,510	378,726
	334	Petroleum Products Refined	73,879,209	63,424,185
	554	Soaps, Cleaning Prep.	1,141,689	1,087,180
	642	Articles Of Paper	1,703,391	2,370,959
	687	Tin	442,991	-
	893	Articles Of Plastic	913,293	561,331
NETHERLANDS	035	Fish Salted, Dried, Smoked	510,316	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	605,243	672,146
	056	Vegetables/Roots Prep., Preserved	759,346	1,059,512
	081	Feeding Stuff, Animals	210,471	170,205
	334	Petroleum Products Refined	15,453,884	18,404,615
	523	Metallic Salts	137,134	-
	642	Articles Of Paper	243,599	24
	742	Pumps For Liquids	180,127	43,794
	893	Articles Of Plastic	194,742	138,968
	898	Musical Instruments	193,616	-
CHINA, PEO.REP.	625	Rubber Tyres,Cases	812,309	411,941
	635	Wood Manufactures	452,270	496,049
	691	Structures Etc Iron, Steel	1,174,939	457,365
	716	Rotating Electric Plant	1,114,159	26,218
	761	Television Receivers	436,554	311,133
	776	Valves Tubes Diodes	544,768	178,493
	781	Motor Cars	2,067,753	3,142,989
	784	Motor Vehicle Parts	432,044	221,169
	821	Furniture And Parts	1,356,721	1,078,583
	893	Articles Of Plastic	712,874	798,651
UNITED KINGDOM	024	Cheese And Curd	500,682	575,099
	048	Cereal, Flour, Starch	306,762	139,668
	061	Sugar, Molasses, Honey	1,212,772	727,303
	625	Rubber Tyres,Cases	382,664	15,638
	721	Agricultural Machinery	402,355	484
	772	Electric Switches Fuses	457,805	485,957
	773	Electric Dist Equipment	365,684	83,692
	781	Motor Cars	1,967,061	3,776,533
	784	Motor Vehicle Parts	301,961	246,524
	813	Light Fixtures,Fittings	574,136	140,922

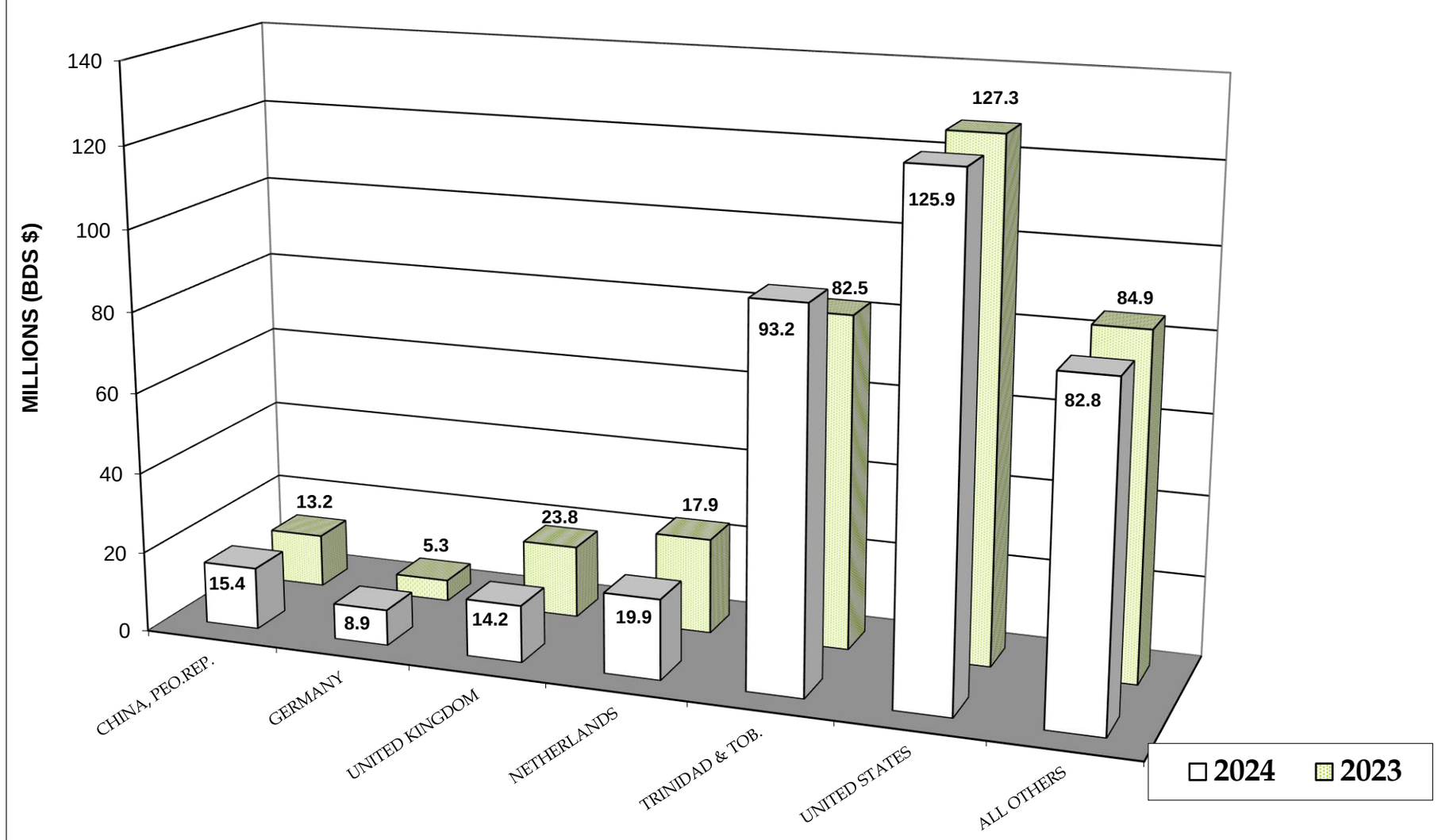
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
UNITED STATES	001	Live Animals For Food	528,745	2,600
	034	Fish Fresh, Chilled, Frozen	78,721	135,170
	048	Cereal, Flour, Starch	646,215	380,089
	111	Non-Alcoholic Beverages	94,875	127,354
	112	Alcoholic Beverages	5,279,225	2,042,784
	658	Made-Up Textile Articles	128,947	337,157
	874	Measuring Checking Instruments	180,889	109,600
	881	Photographic Apparatus	579,000	2,811,520
	894	Toys Games, Baby Carriages	93,104	600
	898	Musical Instruments	72,000	-
TRINIDAD & TOB.	001	Live Animals For Food	150,380	-
	048	Cereal, Flour, Starch	741,349	512,133
	091	Margarine And Shortening	2,381,064	1,053,820
	111	Non-Alcoholic Beverages	270,730	19,063
	335	Residual Petroleum Products	666,380	914,784
	421	Fixed Vegetable Oils And Fat, Soft	415,366	-
	542	Medicaments Including Vet. Med.	1,085,194	1,144,232
	553	Perfumery, Cosmetics	288,315	-
	591	Disinfectants,Insecticides	467,302	109,028
	692	Metal Containers	778,927	881,584
CANADA	048	Cereal, Flour, Starch	113,714	61,936
	057	Fruits And Nuts Fresh/Dry	10,208	-
	098	Edible Products	829	-
	112	Alcoholic Beverages	2,283,435	2,210,017
	282	Ferrous Waste And Scrap	1,440,000	1,008,000
	642	Articles Of Paper	360,000	40,000
	778	Electrical Machinery & Apparatus	108,000	144,000
	874	Measuring Checking Instruments	773	-
	896	Artwork, Collectors Pieces	5,213	1
	931	Special Transactions And Commodities	64,890	900
JAMAICA	047	Other Cereals, Meals, Flours	55,350	122,274
	048	Cereal, Flour, Starch	911,924	778,367
	091	Margarine And Shortening	65,546	-
	111	Non-Alcoholic Beverages	128,115	30,990
	112	Alcoholic Beverages	517,193	339,764
	512	Alcohols, Phenols	596,872	510,357
	542	Medicaments Including Vet. Med.	530,607	580,861
	591	Disinfectants,Insecticides	172,956	226,741
	692	Metal Containers	882,081	784,164
	892	Printed Matter	178,532	636,095
GUYANA	046	Meals Flour, Wheat, Meslin	430,360	1,166,485
	048	Cereal, Flour, Starch	255,906	488,215
	091	Margarine And Shortening	210,680	177,392
	112	Alcoholic Beverages	105,388	90,076
	273	Stone, Sand And Gravel	262,660	1,552,842
	335	Residual Petroleum Products	480,480	1,084,200
	533	Pigments, Paints, Varnishes	159,568	193,438
	697	Household Equipment Base Metals	104,316	-
	764	Telecommunication Equipment	119,520	-
	892	Printed Matter	121,654	138,249

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	2023
SHIPS STORES	334	Petroleum Products Refined	46,285,172	41,297,065
UNITED STATES	667	Pearls And Precious Stones	136,575	76,690
	692	Metal Containers	150,570	134,190
	764	Telecommunication Equipment	85,431	36,084
	831	Travel Goods,Handbags	211,714	120,659
	841	Male Clothing-Non Knitted	126,954	131,768
	842	Female Clothing Non Knitted	431,823	341,173
	845	Articles Of Apparel	290,778	196,348
	851	Footwear	382,972	266,220
	885	Watches And Clocks	662,381	944,827
	897	Jewellery	3,659,576	1,168,329
ST. LUCIA	042	Rice	44,797	13,434
	541	Medicinal Pharmacy Products	108,897	31,504
	542	Medicaments Including Vet. Med.	434,724	215,404
	554	Soaps, Cleaning Prep.	120,453	135,219
	665	Glassware	60,480	61,878
	752	Data Processing Machines	69,585	-
	784	Motor Vehicle Parts	53,240	-
	872	Medical Appliances	187,015	6,900
	874	Measuring Checking Instruments	50,393	-
	893	Articles Of Plastic	65,448	5,333
ST.VINCENT	056	Vegetables/Roots Prep., Preserved	26,244	33,197
	098	Edible Products	63,912	1,978
	541	Medicinal Pharmacy Products	141,927	207,940
	542	Medicaments Including Vet. Med.	359,419	443,574
	554	Soaps, Cleaning Prep.	36,427	47,235
	598	Misc. Chemical Products	27,799	29,338
	781	Motor Cars	84,520	70,436
	848	Headgear-Non Textile Clothing	23,326	12,184
	872	Medical Appliances	42,522	145,182
	893	Articles Of Plastic	28,409	60,692
ANTIGUA	541	Medicinal Pharmacy Products	22,968	54,483
	542	Medicaments Including Vet. Med.	653,069	536,492
	591	Disinfectants,Insecticides	2,912	-
	598	Misc. Chemical Products	46,998	-
	642	Articles Of Paper	9,662	2,012
	744	Mech. Handling Equipment	17,420	-
	784	Motor Vehicle Parts	53,659	8,916
	872	Medical Appliances	63,399	9,116
	893	Articles Of Plastic	17,222	-
	897	Jewellery	1,301	-

MAJOR TRADING PARTNERS - IMPORTS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

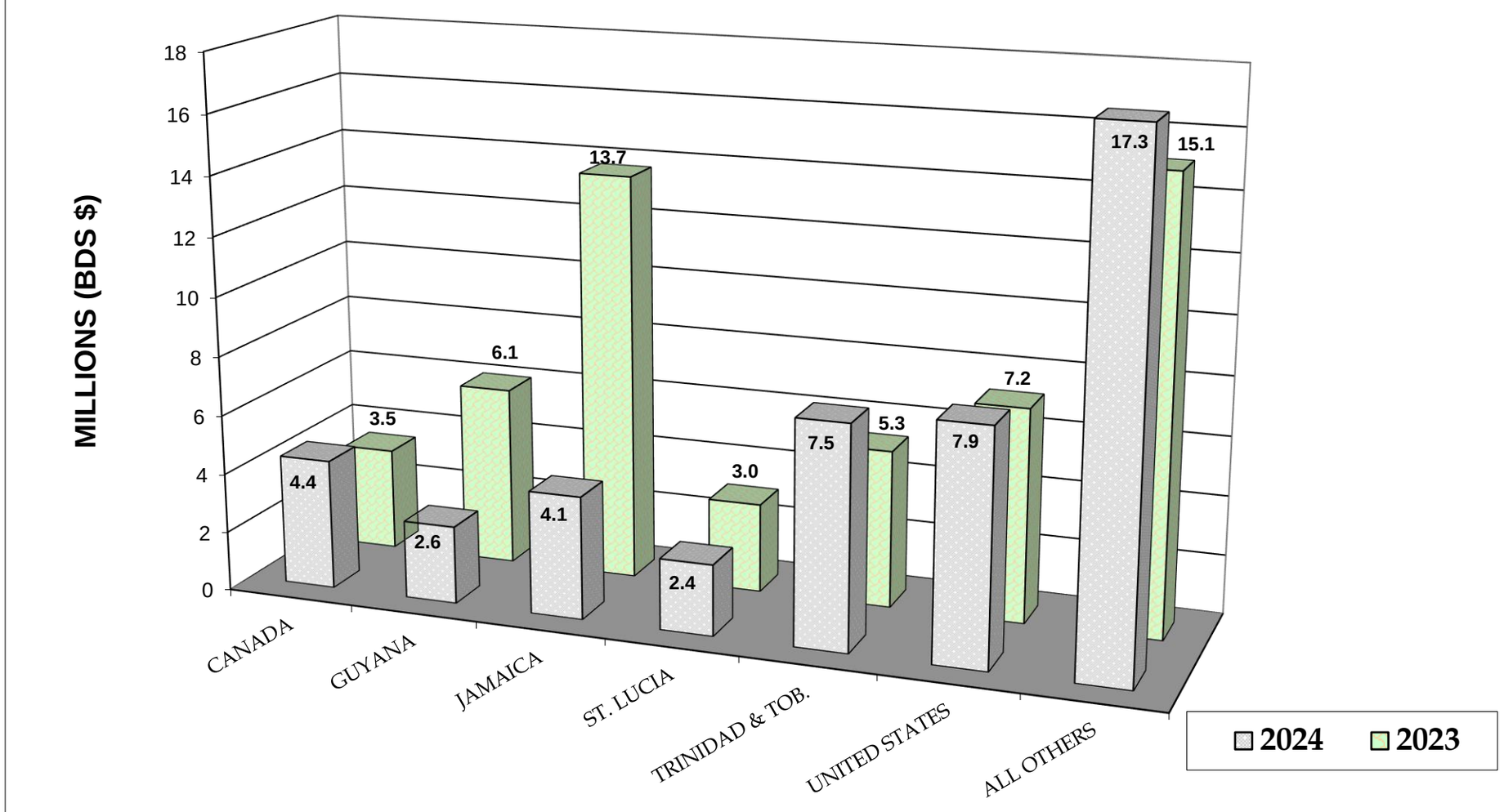


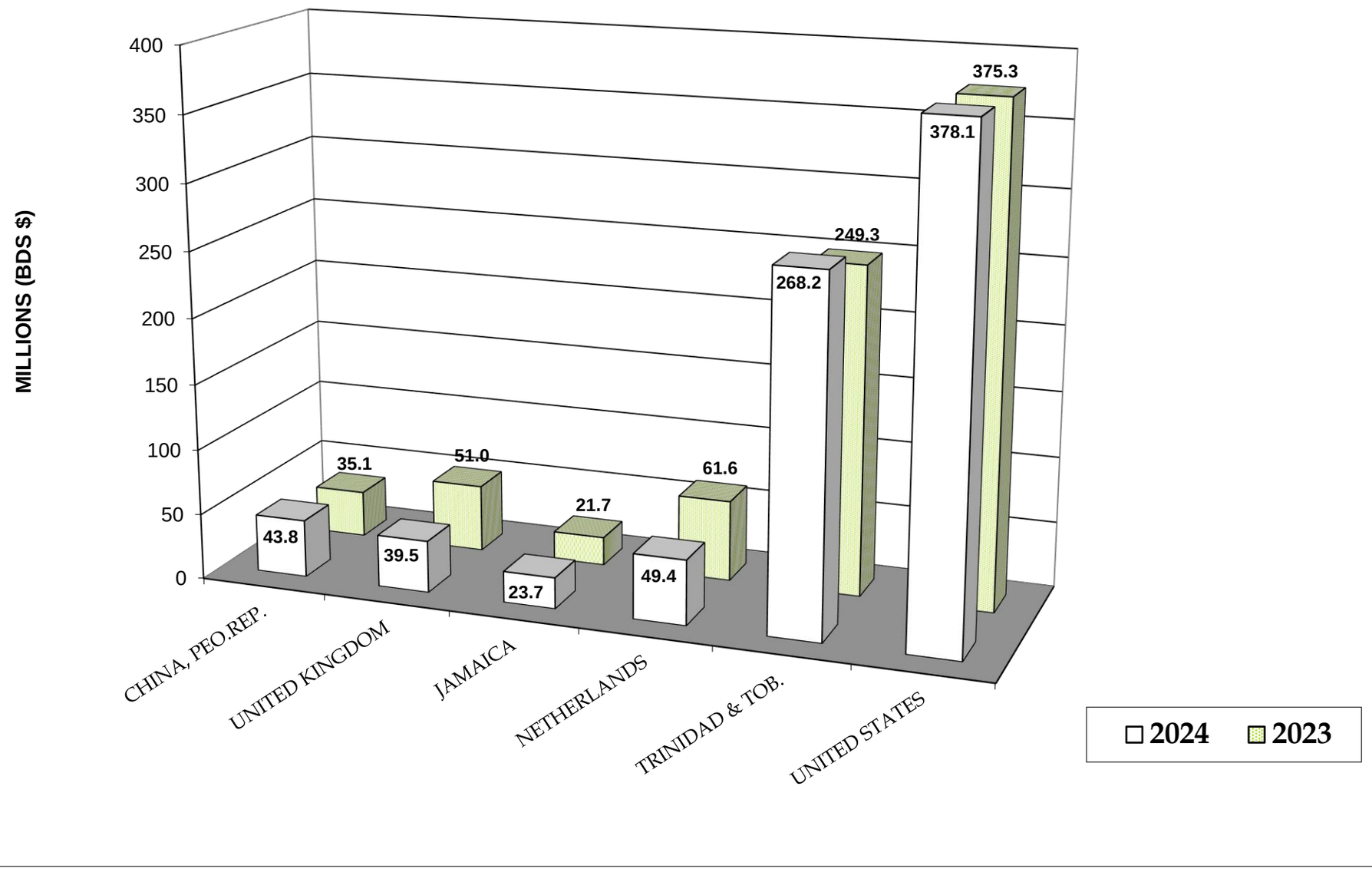
TABLE 4

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

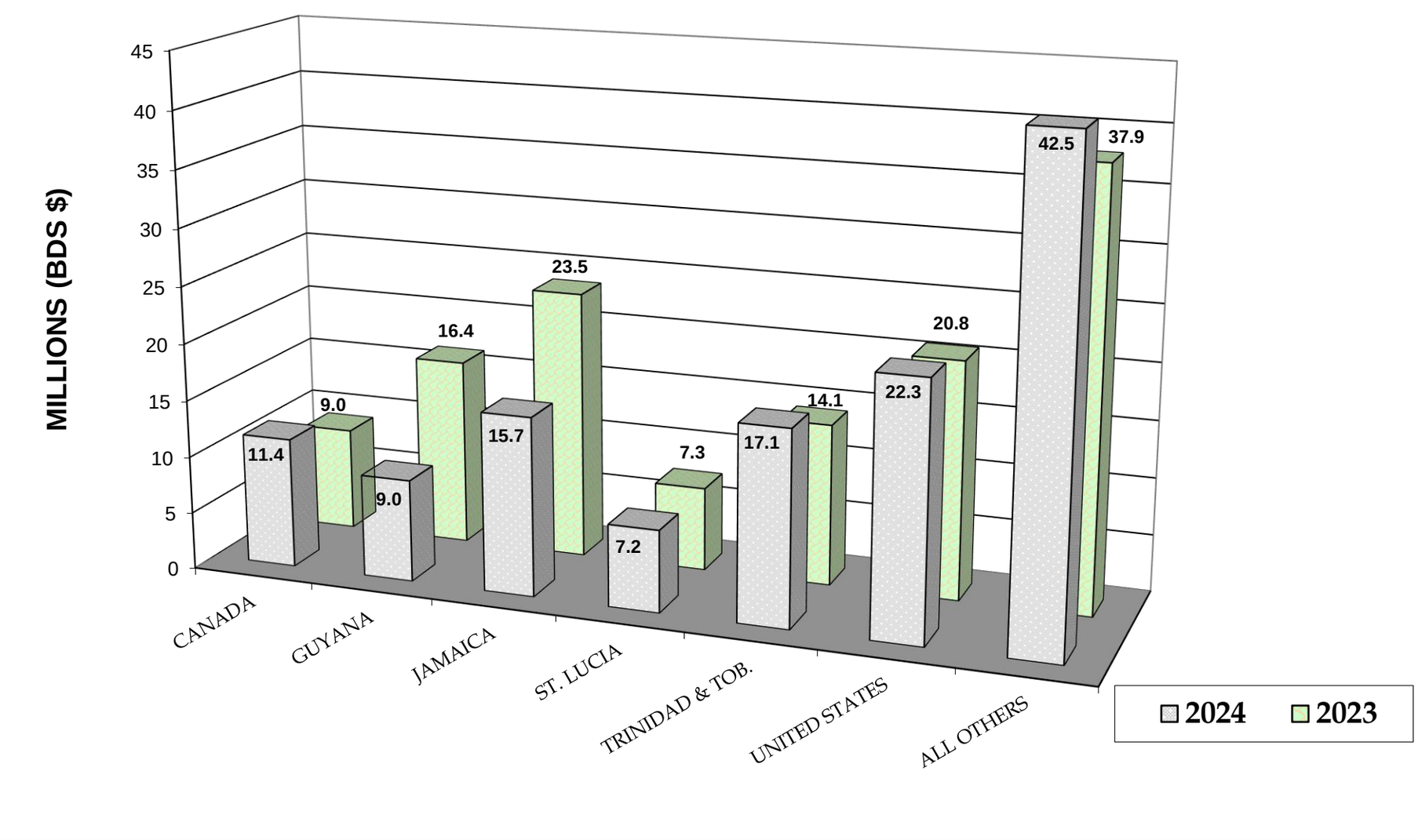
(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b) DOMESTIC		RE-EXPORTS		TOTAL	
	2024*	2023	2024*	2023	2024*	2023	2024*	2023
UNITED KINGDOM	39,520,332	51,007,158	3,208,463	3,660,753	387,700	425,665	3,596,163	4,086,418
CANADA	17,561,395	21,688,121	11,410,724	9,036,814	211,268	84,643	11,621,992	9,121,457
UNITED STATES	378,100,288	375,302,994	22,315,339	20,770,548	17,133,763	23,919,578	39,449,102	44,690,126
CARICOM *	309,322,355	296,970,256	66,624,533	76,830,044	12,312,527	12,480,137	78,937,060	89,310,181
OF WHICH O.E.C.S	7,017,919	9,039,834	21,217,509	20,237,868	10,849,242	10,927,996	32,066,751	31,165,864
OTHER COMMONWEALTH CARIBBEAN	1,574,220	1,142,501	2,693,907	2,591,153	1,717,011	1,359,106	4,410,918	3,950,259
PUERTO RICO	9,377,228	6,884,243	517,379	752,259	-	188,268	517,379	940,527
VENEZUELA	-	-	-	7,310	-	-	-	7,310
JAPAN	23,436,404	25,196,382	166,874	-	-	-	166,874	-
GERMANY	13,828,502	11,265,680	439,812	222,519	1,064	31,363	440,876	253,882
ALL OTHER COUNTRIES	255,807,299	269,468,033	17,748,227	15,222,947	2,903,788	1,267,942	20,652,015	16,490,889
STORES/BUNKERS *	86,337	92,594	-	-	115,237,118	122,258,858	115,237,118	122,258,858
TOTAL *	1,048,614,360	1,059,017,962	125,125,258	129,094,347	149,904,239	162,015,560	275,029,497	291,109,907

MAJOR TRADING PARTNERS - IMPORTS
JANUARY - MARCH 2024 WITH THE CORRESPONDING MONTHS OF 2023



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
JANUARY -MARCH 2024 WITH THE CORRESPONDING MONTHS OF 2023



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

TABLE 5

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2024*	2023	2024*	2023	2024*	2023	2024*	2023
0	FOOD AND LIVE ANIMALS	13,250,755	15,445,067	7,538,440	8,175,496	194,580	204,874	7,733,020	8,380,370
1	BEVERAGE AND TOBACCO	2,965,814	3,265,264	2,647,234	2,144,672	137,977	82,064	2,785,211	2,226,736
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	364,800	865,682	405,249	1,591,214	207	5,801	405,456	1,597,015
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	78,076,753	64,602,489	1,239,940	11,343,768	-	384	1,239,940	11,344,152
4	ANIMAL & VEGETABLE OILS & FATS	36,479	9,984	434,898	203,829	187	58,426	435,085	262,255
5	CHEMICALS	3,498,433	3,552,715	5,314,981	4,941,591	2,985,540	2,809,016	8,300,521	7,750,607
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,543,475	4,720,332	4,441,504	3,666,653	219,279	366,166	4,660,783	4,032,819
7	MACHINERY & TRANSPORT EQUIPMENT	1,762,051	1,449,623	166,935	842,907	343,007	270,557	509,942	1,113,464
8	MISCELLANEOUS MANUFACTURED ARTICLES	2,514,226	3,282,973	1,156,148	2,021,583	698,404	327,720	1,854,552	2,349,303
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	40,966	77,974	64,150	134,935	-	1,000	64,150	135,935
	TOTAL *	106,053,752	97,272,103	23,409,479	35,066,648	4,579,181	4,126,008	27,988,660	39,192,656

VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

TABLE 6

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2024*	2023	2024*	2023	2024*	2023	2024*	2023
0	FOOD AND LIVE ANIMALS	39,494,547	36,807,225	18,019,901	19,332,583	435,523	311,806	18,455,424	19,644,389
1	BEVERAGE AND TOBACCO	9,956,503	9,964,347	7,540,866	7,604,488	416,850	305,816	7,957,716	7,910,304
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	1,708,643	2,216,717	1,832,752	3,993,046	207	6,607	1,832,959	3,999,653
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	229,222,323	212,315,139	10,411,571	15,359,543	-	384	10,411,571	15,359,927
4	ANIMAL & VEGETABLE OILS & FATS	100,868	104,624	821,294	879,784	19,015	384,545	840,309	1,264,329
5	CHEMICALS	8,105,517	9,886,037	13,594,402	12,722,905	8,426,741	8,400,444	22,021,143	21,123,349
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	10,518,263	12,568,682	7,888,613	9,746,757	660,518	871,901	8,549,131	10,618,658
7	MACHINERY & TRANSPORT EQUIPMENT	4,004,219	5,877,317	1,227,921	1,006,975	778,357	1,217,355	2,006,278	2,224,330
8	MISCELLANEOUS MANUFACTURED ARTICLES	5,924,219	7,064,492	4,916,558	5,956,617	1,575,316	980,279	6,491,874	6,936,896
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	287,253	165,676	370,655	227,346	-	1,000	370,655	228,346
	TOTAL *	309,322,355	296,970,256	66,624,533	76,830,044	12,312,527	12,480,137	78,937,060	89,310,181

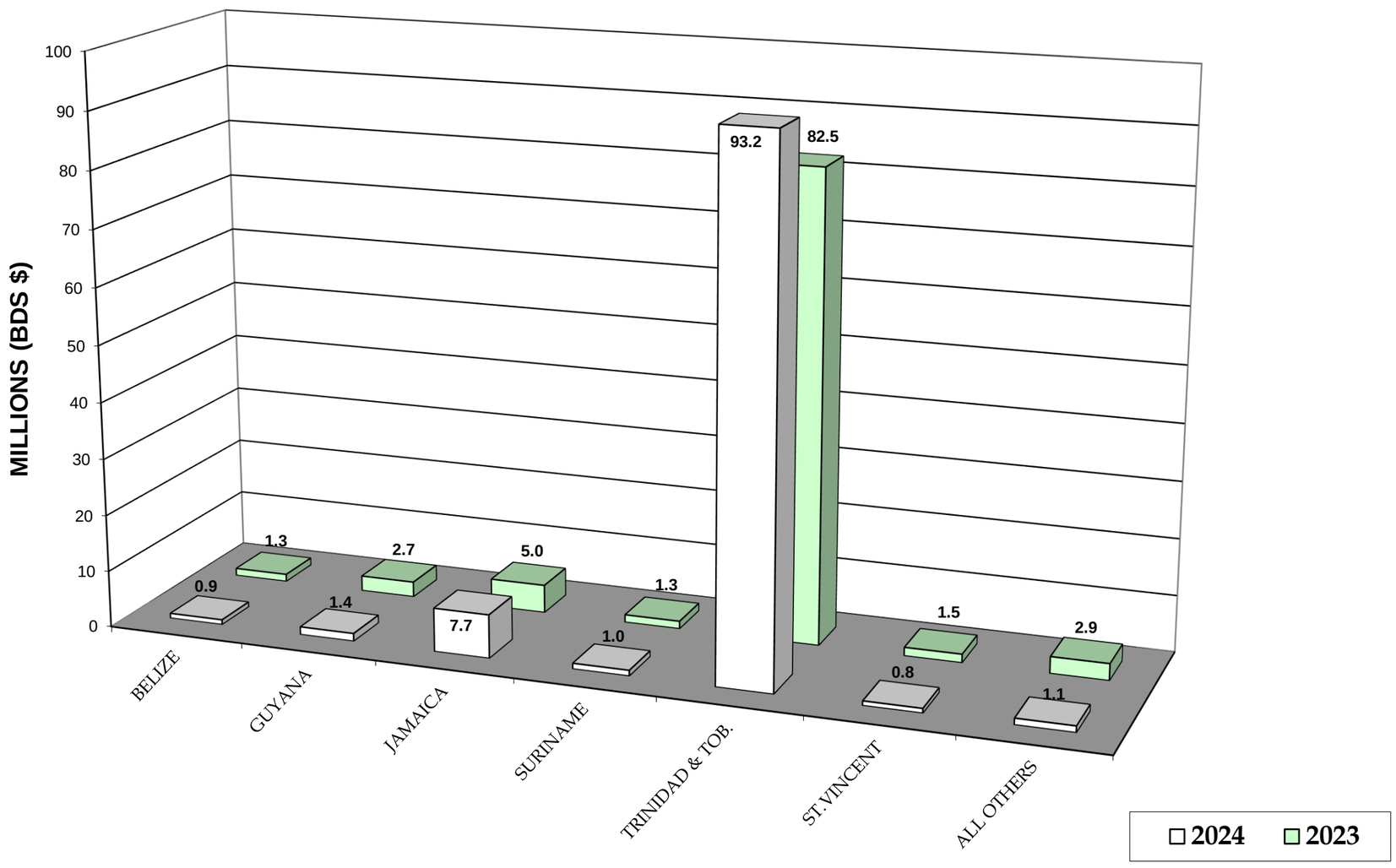
TABLE 7

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2024*	2023	2024*	2023	2024*	2023	2024*	2023
ANTIGUA	235,315	876,477	827,578	1,510,044	890,677	630,057	1,718,255	2,140,101
BELIZE	853,996	1,298,522	1,377,722	497,566	-	267	1,377,722	497,833
DOMINICA	38,306	655,025	775,389	923,170	200,249	378,961	975,638	1,302,131
GRENADA	46,853	146,134	1,431,847	1,541,819	296,307	484,598	1,728,154	2,026,417
GUYANA	1,375,117	2,696,763	2,622,532	6,060,667	47,603	12,339	2,670,135	6,073,006
HAITI	3,223	-	-	12,647	-	81,673	-	94,320
JAMAICA	7,676,386	4,970,175	4,140,148	13,705,493	258,352	29,511	4,398,500	13,735,004
ST.KITTS/NEVIS	3,461	17,844	592,209	313,382	562,393	388,715	1,154,602	702,097
ST. LUCIA	658,913	1,249,369	2,391,966	3,009,515	1,310,399	565,050	3,702,365	3,574,565
MONSTERRAT	134,000	-	135,282	51,439	6,085	1,742	141,367	53,181
SURINAME	989,224	1,339,906	550,236	859,192	220	-	550,456	859,192
TRINIDAD & TOBAGO *	93,240,726	82,520,899	7,491,361	5,307,316	73,788	106,750	7,565,149	5,414,066
ST. VINCENT	798,232	1,500,989	1,073,209	1,274,398	933,108	1,446,345	2,006,317	2,720,743
CARICOM TOTAL *	106,053,752	97,272,103	23,409,479	35,066,648	4,579,181	4,126,008	27,988,660	39,192,656
OF WHICH O.E.C.S	1,915,080	4,445,838	7,227,480	8,623,767	4,199,218	3,895,468	11,426,698	12,519,235

CARICOM IMPORTS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023



CARICOM DOMESTIC EXPORTS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

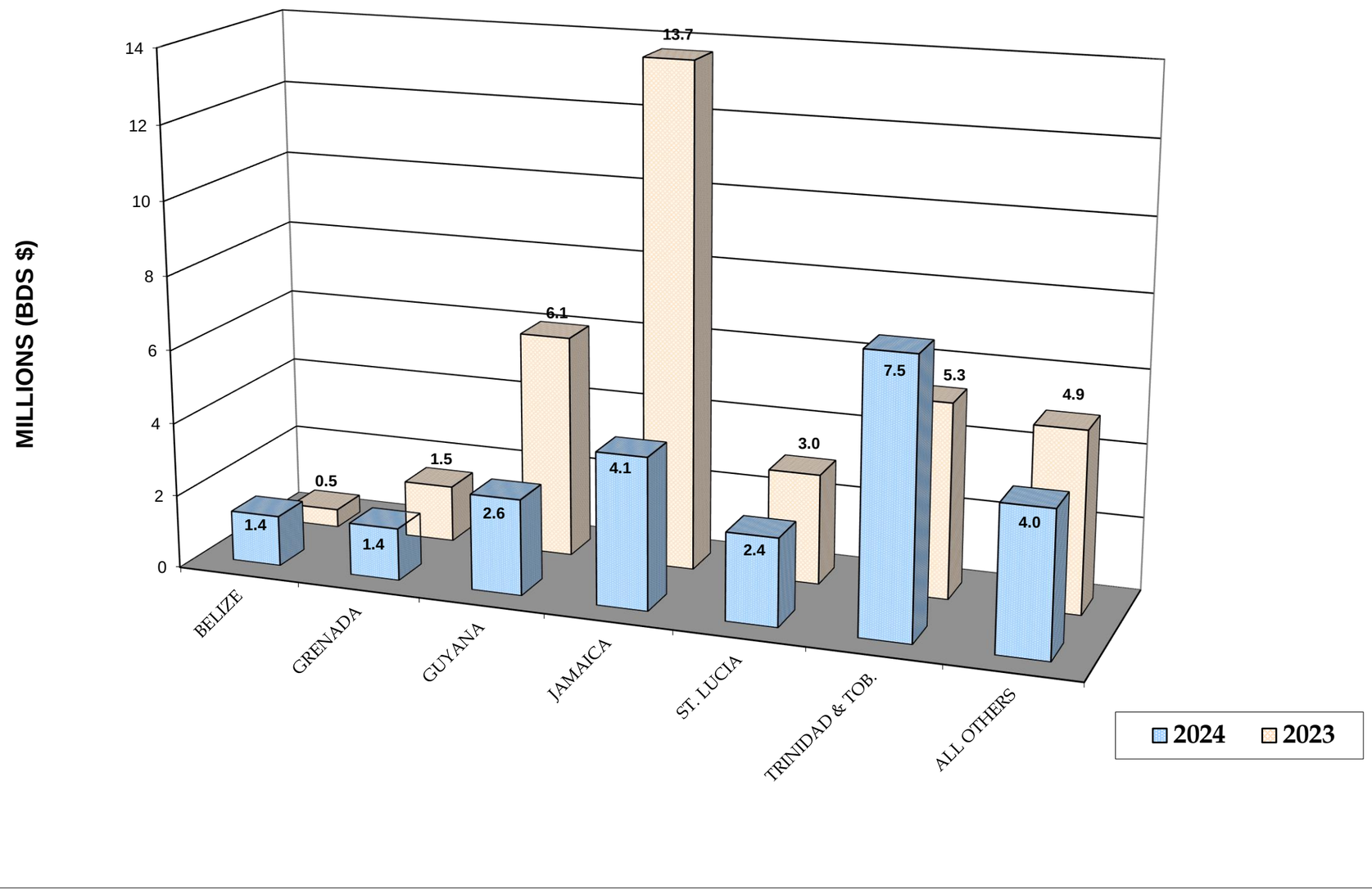


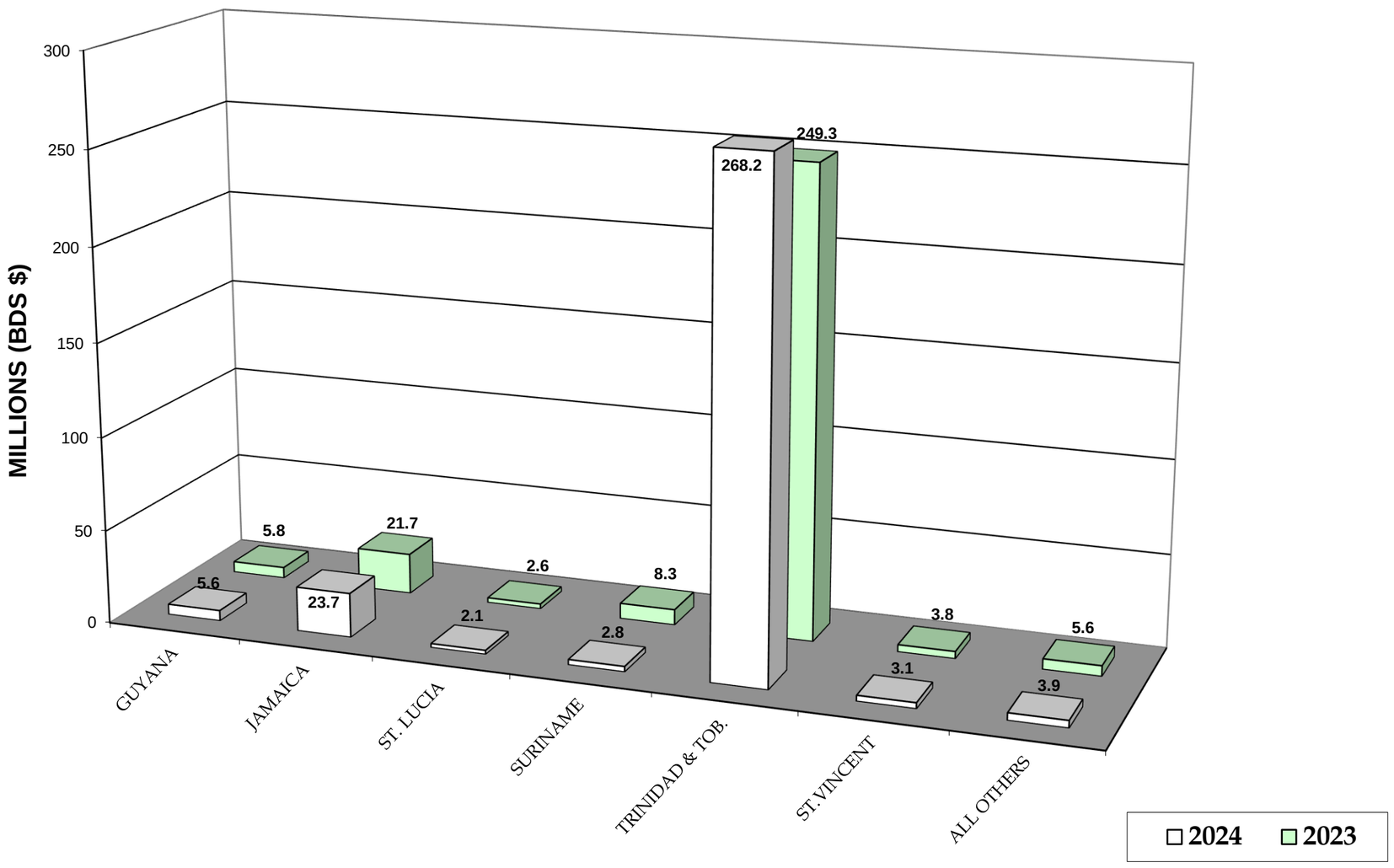
TABLE 8

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

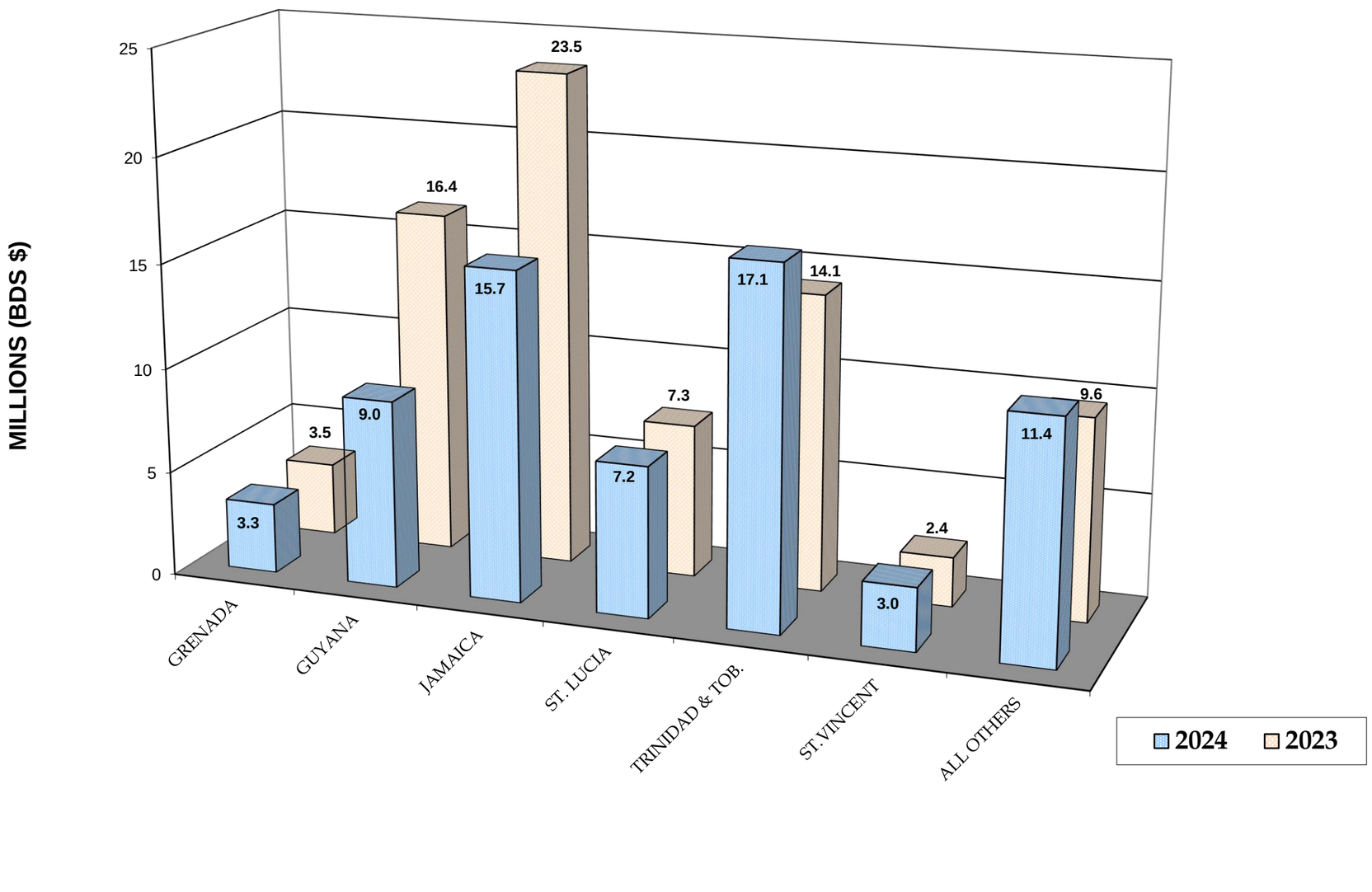
(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2024*	2023	2024*	2023	2024*	2023	2024*	2023
ANTIGUA	925,424	1,158,903	2,998,269	3,693,495	1,989,550	1,993,178	4,987,819	5,686,673
BELIZE	1,976,145	2,810,216	1,760,437	787,803	13,640	8,099	1,774,077	795,902
DOMINICA	316,255	1,043,420	2,331,860	1,677,786	665,910	672,830	2,997,770	2,350,616
GRENADA	414,649	405,903	3,342,854	3,479,650	1,244,948	1,649,989	4,587,802	5,129,639
GUYANA	5,559,808	5,827,339	8,964,985	16,383,118	405,481	111,751	9,370,466	16,494,869
HAITI	23,527	98,697	123,282	309,066	97,177	81,673	220,459	390,739
JAMAICA	23,668,810	21,676,359	15,668,206	23,507,685	787,220	635,072	16,455,426	24,142,757
ST.KITTS/NEVIS	83,872	58,590	2,170,108	1,612,084	1,202,981	807,702	3,373,089	2,419,786
ST. LUCIA	2,078,230	2,567,796	7,191,621	7,334,274	3,487,994	2,187,236	10,679,615	9,521,510
MONSTERRAT	134,000	-	172,520	79,730	22,194	85,743	194,714	165,473
SURINAME	2,828,685	8,266,196	1,839,813	1,461,282	12,746	-	1,852,559	1,461,282
TRINIDAD & TOBAGO *	268,247,461	249,251,615	17,050,301	14,143,222	147,021	715,546	17,197,322	14,858,768
ST. VINCENT	3,065,489	3,805,222	3,010,277	2,360,849	2,235,665	3,531,318	5,245,942	5,892,167
CARICOM TOTAL *	309,322,355	296,970,256	66,624,533	76,830,044	12,312,527	12,480,137	78,937,060	89,310,181
OF WHICH O.E.C.S	7,017,919	9,039,834	21,217,509	20,237,868	10,849,242	10,927,996	32,066,751	31,165,864

CARICOM IMPORTS
JANUARY - MARCH 2024 WITH THE CORRESPONDING MONTHS OF 2023



CARICOM DOMESTIC EXPORTS
JANUARY - MARCH 2024 WITH THE CORRESPONDING MONTHS OF 2023



PRINCIPAL COMMODITIES TRADED WITH CARICOM
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
IMPORTS	048	Cereal, Flour, Starch	7,143,153	5,785,818
	057	Fruits And Nuts Fresh/Dry	5,861,927	4,396,409
	098	Edible Products	11,022,890	9,980,065
	334	Petroleum Products Refined	94,620,292	82,836,741
	542	Medicaments Including Vet. Med.	7,909,630	6,944,013
	642	Articles Of Paper	5,975,919	8,056,532
	781	Motor Cars	16,488,685	15,165,733
	782	Goods And Special Purpose M.V.	5,810,245	3,863,622
	821	Furniture And Parts	6,807,791	4,983,750
	893	Articles Of Plastic	8,284,297	7,468,639
DOMESTIC EXPORTS	048	Cereal, Flour, Starch	3,149,680	2,934,348
	091	Margarine And Shortening	3,393,154	3,206,416
	112	Alcoholic Beverages	12,812,453	8,765,382
	282	Ferrous Waste And Scrap	1,760,000	1,520,000
	542	Medicaments Including Vet. Med.	2,471,610	2,768,153
	591	Disinfectants,Insecticides	1,928,504	1,869,150
	691	Structures Etc Iron, Steel	2,001,039	1,350,420
	692	Metal Containers	1,902,278	1,705,479
	892	Printed Matter	1,858,855	2,769,066
	899	Misc. Manufactured Articles	2,036,997	212,630
RE-EXPORTS	334	Petroleum Products Refined	46,285,172	41,297,065
	541	Medicinal Pharmacy Products	380,029	427,207
	542	Medicaments Including Vet. Med.	2,930,646	2,294,987
	554	Soaps, Cleaning Prep.	369,020	221,231
	842	Female Clothing Non Knitted	431,823	341,173
	845	Articles Of Apparel	290,778	196,348
	851	Footwear	382,972	266,220
	872	Medical Appliances	437,324	235,868
	885	Watches And Clocks	682,204	1,023,208
	897	Jewellery	3,744,346	1,183,059

SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
MARCH 2024 WITH THE CORRESPONDING MONTH OF 2023

TABLE 9

(BDS $)

COMMODITY	SITC CODE	2024	%	2023	%
SUGAR	061.11	-	0.0	193,680	0.4
MARGARINE AND SHORTENING	091	3,393,154	7.3	3,206,416	6.0
RUM	112.441/449	11,509,566	24.9	7,332,061	13.6
PIGMENTS, PAINTS & VARNISHES	533	177,109	0.4	305,112	0.6
MEDICAMENTS & PHARMACEUTICALS	541-542	2,474,341	5.4	2,771,074	5.1
SOAPS & CLEANING PREPARATIONS	554	13,412	0.0	31,558	0.1
DISINFECTANTS, INSECTICIDES ETC.	591	1,928,504	4.2	1,869,150	3.5
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	641-642	526,296	1.1	612,565	1.1
CEMENT	66I.222	248,790	0.5	-	0.0
METAL CONTAINERS	692	1,902,278	4.1	1,705,479	3.2
FURNITURE AND PARTS	821	420	0.0	120	0.0
CLOTHING	841-848	55,783	0.1	46,149	0.1
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		22,229,653	48.1	18,073,364	33.6
ELECTRONIC COMPONENTS	771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95	5,713	0.0	29,929	0.1
OTHER DOMESTIC EXPORTS		23,997,943	51.9	35,725,109	66.4
TOTAL DOMESTIC EXPORTS		46,233,309	100.0	53,828,402	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles

SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

TABLE 10

(BDS $)

COMMODITY	SITC CODE	JANUARY - MARCH 2024	%	JANUARY - MARCH 2023	%
SUGAR	**061.11**	-	0.0	468,884	0.4
MARGARINE AND SHORTENING	**091**	6,382,386	5.1	7,891,703	6.1
RUM	**112.441/449**	25,855,943	20.7	26,401,816	20.5
PIGMENTS, PAINTS & VARNISHES	**533**	645,337	0.5	1,097,557	0.9
MEDICAMENTS & PHARMACEUTICALS	**541-542**	8,150,931	6.5	8,263,779	6.4
SOAPS & CLEANING PREPARATIONS	**554**	66,443	0.1	88,712	0.1
DISINFECTANTS, INSECTICIDES ETC.	**591**	5,338,833	4.3	4,491,884	3.5
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	**641-642**	2,295,438	1.8	1,997,387	1.5
CEMENT	**66I.222**	248,790	0.2	2,111,148	1.6
METAL CONTAINERS	**692**	3,729,702	3.0	4,547,030	3.5
FURNITURE AND PARTS	**821**	276,069	0.2	103,778	0.1
CLOTHING	**841-848**	104,434	0.1	168,707	0.1
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		53,094,306	42.4	57,632,385	44.6
ELECTRONIC COMPONENTS	**771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95**	36,323	0.0	46,168	0.0
OTHER DOMESTIC EXPORTS		71,994,629	57.5	71,415,794	55.3
TOTAL DOMESTIC EXPORTS		125,125,258	100.0	129,094,347	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - MARCH 2024 WITH THE CORRESPONDING MONTHS OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
UNITED STATES	054	Vegetables Fresh/Chilled,Frozen,Dry	9,783,524	7,427,899
	057	Fruits And Nuts Fresh/Dry	15,298,488	11,353,892
	098	Edible Products	13,260,968	12,659,103
	222	Oil Seeds For Soft Veg. Oil	8,017,204	9,588,580
	642	Articles Of Paper	8,663,528	8,834,121
	741	Heating Cooling Equipment	7,277,581	5,028,531
	752	Data Processing Machines	10,176,574	14,194,136
	764	Telecommunication Equipment	7,885,808	9,457,895
	821	Furniture And Parts	9,723,743	6,520,213
	893	Articles Of Plastic	8,979,243	8,262,793
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	2,031,698	1,787,739
	048	Cereal, Flour, Starch	5,897,589	5,856,939
	098	Edible Products	5,531,364	4,432,976
	111	Non-Alcoholic Beverages	5,416,677	4,442,984
	334	Petroleum Products Refined	213,337,213	194,389,959
	342	Liquified Propane, Butane	2,394,816	2,082,781
	554	Soaps, Cleaning Prep.	2,744,814	3,197,536
	642	Articles Of Paper	4,355,710	5,776,162
	687	Tin	1,626,066	-
	893	Articles Of Plastic	1,799,060	1,736,607
NETHERLANDS	035	Fish Salted, Dried, Smoked	1,143,734	295,680
	054	Vegetables Fresh/Chilled,Frozen,Dry	1,957,338	1,786,078
	056	Vegetables/Roots Prep., Preserved	1,709,455	2,537,762
	081	Feeding Stuff, Animals	703,141	716,584
	334	Petroleum Products Refined	34,365,453	44,948,200
	629	Articles Of Rubber	504,982	57,210
	676	Iron And Steel Bars, Rods	751,571	2,024,069
	691	Structures Etc Iron, Steel	719,252	9,459
	747	Taps,Cocks,Valves	422,688	83,031
	811	Pre_Fab Buildings	932,842	2,257,549
CHINA, PEO.REP.	625	Rubber Tyres,Cases	2,063,796	735,648
	642	Articles Of Paper	1,295,732	1,288,687
	691	Structures Etc Iron, Steel	1,868,284	1,030,920
	716	Rotating Electric Plant	1,797,969	166,969
	776	Valves Tubes Diodes	1,785,529	2,113,727
	781	Motor Cars	7,099,455	3,427,776
	782	Goods And Special Purpose M.V.	1,379,322	42,700
	784	Motor Vehicle Parts	1,291,537	505,040
	821	Furniture And Parts	2,814,969	2,435,312
	893	Articles Of Plastic	2,231,158	2,355,133
UNITED KINGDOM	022	Milk And Cream	1,201,527	2,484,303
	024	Cheese And Curd	1,759,790	1,290,356
	059	Fruit Juices	881,450	908,121
	061	Sugar, Molasses, Honey	1,794,453	2,911,353
	112	Alcoholic Beverages	682,957	1,606,025
	542	Medicaments Including Vet. Med.	668,137	1,089,980
	781	Motor Cars	7,473,474	12,485,995
	782	Goods And Special Purpose M.V.	692,744	520,433
	784	Motor Vehicle Parts	838,288	665,484
	813	Light Fixtures,Fittings	694,704	206,511

MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
UNITED STATES	001	Live Animals For Food	704,893	12,481
	034	Fish Fresh, Chilled, Frozen	435,019	504,246
	048	Cereal, Flour, Starch	1,600,282	1,759,028
	112	Alcoholic Beverages	12,791,717	10,659,027
	282	Ferrous Waste And Scrap	448,000	384,000
	745	Other Non-Electric Machinery	391,426	90
	792	Aircraft; Spacecraft	1,545,455	1,139,146
	793	Ships And Boats	384,000	-
	874	Measuring Checking Instruments	473,398	346,468
	881	Photographic Apparatus	680,064	2,812,110
TRINIDAD & TOB.	001	Live Animals For Food	290,860	20,120
	048	Cereal, Flour, Starch	1,555,722	923,061
	091	Margarine And Shortening	3,688,847	2,916,428
	111	Non-Alcoholic Beverages	1,126,550	47,911
	335	Residual Petroleum Products	3,445,884	3,317,391
	421	Fixed Vegetable Oils And Fat, Soft	686,895	-
	542	Medicaments Including Vet. Med.	3,094,080	2,683,710
	591	Disinfectants,Insecticides	1,039,168	109,028
	692	Metal Containers	778,927	1,681,946
	892	Printed Matter	337,534	320,583
CANADA	048	Cereal, Flour, Starch	283,836	186,471
	057	Fruits And Nuts Fresh/Dry	54,854	-
	111	Non-Alcoholic Beverages	33,048	-
	112	Alcoholic Beverages	4,951,573	5,055,985
	282	Ferrous Waste And Scrap	4,392,000	2,862,000
	579	Waste Parings, Scraps, Plastic	30,000	20,000
	642	Articles Of Paper	1,260,000	540,000
	778	Electrical Machinery & Apparatus	324,000	360,000
	896	Artwork, Collectors Pieces	5,213	3
	931	Special Transactions And Commodities	67,990	2,620
JAMAICA	048	Cereal, Flour, Starch	2,204,277	2,060,535
	091	Margarine And Shortening	196,638	271,131
	111	Non-Alcoholic Beverages	323,055	216,930
	112	Alcoholic Beverages	811,085	2,698,573
	333	Petroleum Crude	5,408,067	9,219,804
	512	Alcohols, Phenols	596,872	981,489
	542	Medicaments Including Vet. Med.	2,047,927	2,173,336
	591	Disinfectants,Insecticides	539,761	333,263
	692	Metal Containers	2,519,750	2,780,487
	892	Printed Matter	507,643	1,610,230
GUYANA	046	Meals Flour, Wheat, Meslin	1,733,920	2,405,110
	048	Cereal, Flour, Starch	1,027,734	1,199,644
	091	Margarine And Shortening	367,156	329,422
	111	Non-Alcoholic Beverages	326,720	261,725
	273	Stone, Sand And Gravel	962,360	3,593,294
	335	Residual Petroleum Products	1,328,600	2,615,976
	533	Pigments, Paints, Varnishes	316,384	697,518
	642	Articles Of Paper	397,779	619,169
	892	Printed Matter	595,342	551,910
	893	Articles Of Plastic	458,248	612,293

MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2024	2023
SHIPS STORES	334	Petroleum Products Refined	115,237,118	122,258,858
UNITED STATES	112	Alcoholic Beverages	516,077	1,067,165
	553	Perfumery, Cosmetics	309,622	583,774
	692	Metal Containers	301,770	291,690
	831	Travel Goods,Handbags	747,536	595,798
	841	Male Clothing-Non Knitted	454,224	725,474
	842	Female Clothing Non Knitted	1,088,677	1,129,993
	845	Articles Of Apparel	661,440	810,431
	851	Footwear	1,137,624	1,547,423
	885	Watches And Clocks	1,904,485	4,487,733
	897	Jewellery	8,196,236	7,080,663
ST. LUCIA	042	Rice	86,673	37,674
	541	Medicinal Pharmacy Products	294,318	135,204
	542	Medicaments Including Vet. Med.	1,460,095	1,014,790
	554	Soaps, Cleaning Prep.	125,388	315,956
	598	Misc. Chemical Products	82,903	6,931
	641	Paper And Paper Products	84,821	23,426
	665	Glassware	96,768	102,101
	784	Motor Vehicle Parts	182,056	130,446
	872	Medical Appliances	439,026	113,346
	893	Articles Of Plastic	78,365	13,575
ST.VINCENT	056	Vegetables/Roots Prep., Preserved	52,386	37,157
	098	Edible Products	92,148	4,878
	112	Alcoholic Beverages	58,029	41,737
	541	Medicinal Pharmacy Products	303,265	309,653
	542	Medicaments Including Vet. Med.	905,082	1,193,011
	554	Soaps, Cleaning Prep.	144,543	87,418
	781	Motor Cars	84,520	70,436
	784	Motor Vehicle Parts	66,467	7,620
	792	Aircraft; Spacecraft	58,500	-
	872	Medical Appliances	125,089	171,662
ANTIGUA	112	Alcoholic Beverages	17,060	13,477
	541	Medicinal Pharmacy Products	122,674	110,911
	542	Medicaments Including Vet. Med.	1,499,199	1,549,949
	598	Misc. Chemical Products	90,238	2,224
	642	Articles Of Paper	28,136	67,552
	744	Mech. Handling Equipment	17,420	-
	784	Motor Vehicle Parts	53,659	22,214
	848	Headgear-Non Textile Clothing	22,801	18,606
	872	Medical Appliances	82,339	137,122
	893	Articles Of Plastic	18,519	32,673

PRINCIPAL COMMODITIES TRADED WITH CARICOM
JANUARY - MARCH 2024 WITH THE CORRESPONDING PERIOD OF 2023

	SITC GROUP	DESCRIPTION	BDS($) 2024	BDS($) 2023
IMPORTS	048	Cereal, Flour, Starch	16,948,885	16,121,623
	057	Fruits And Nuts Fresh/Dry	17,355,198	12,667,584
	098	Edible Products	29,731,721	26,047,073
	112	Alcoholic Beverages	13,364,519	15,699,686
	334	Petroleum Products Refined	264,696,029	277,235,485
	542	Medicaments Including Vet. Med.	20,577,345	19,532,159
	642	Articles Of Paper	18,579,812	21,170,641
	781	Motor Cars	43,108,590	34,255,533
	821	Furniture And Parts	17,977,786	13,095,103
	893	Articles Of Plastic	21,613,592	21,201,194
DOMESTIC EXPORTS	048	Cereal, Flour, Starch	8,432,720	7,999,008
	091	Margarine And Shortening	6,382,386	7,891,703
	112	Alcoholic Beverages	29,544,460	30,674,340
	282	Ferrous Waste And Scrap	5,864,000	4,398,000
	333	Petroleum Crude	5,408,067	9,219,804
	335	Residual Petroleum Products	5,003,504	6,139,739
	542	Medicaments Including Vet. Med.	8,134,662	8,259,221
	591	Disinfectants,Insecticides	5,338,833	4,491,884
	892	Printed Matter	5,172,732	7,118,749
	899	Misc. Manufactured Articles	4,468,177	553,434
RE-EXPORTS	112	Alcoholic Beverages	1,729,736	2,000,500
	334	Petroleum Products Refined	115,237,118	122,258,858
	541	Medicinal Pharmacy Products	1,245,374	872,506
	542	Medicaments Including Vet. Med.	7,784,926	7,640,009
	554	Soaps, Cleaning Prep.	1,065,234	506,888
	842	Female Clothing Non Knitted	1,088,677	1,129,993
	851	Footwear	1,137,624	1,547,423
	872	Medical Appliances	991,870	623,600
	885	Watches And Clocks	2,232,077	4,771,774
	897	Jewellery	8,955,118	7,349,207