BARBADOS STATISTICAL SERVICE

5TH FLOOR, BAOBAB TOWER BUILDING,
WARRENS, ST. MICHAEL BARBADOS
TEL: (246) 535-2600 PBX FAX (246) 421-8294
WEBSITE: www.stats.gov.bb

MONTHLY TRADE BULLETIN

NOVEMBER 2023



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CONTACT FOR FURTHER INFORMATION
MR. DANIEL GLASGOW TEL: (246) 535-2648 EMAIL: dglasgow@barstats.gov.bb

REVIEW OF OVERSEAS TRADE

During the month of November 2023, total imports to Barbados were valued at $396.8 million, whilst total exports from Barbados were valued at $79.2 million. This resulted in a visible trade deficit of $317.6 million, as compared with a visible trade deficit of $288.6 million for November 2022.

Imports for November 2023 were $22.3 million more than imports for November 2022, an increase of 5.9%. Total exports decreased by $6.8 million or 7.9% of the November 2022 figure. Domestic exports decreased by $0.6 million or 1.6% over November 2022, while the value of re-exports decreased by $6.2 million or 12.5% over the corresponding period 2022.

CARICOM TRADE

During the month of November 2023, total imports from CARICOM countries were valued at $103.2 million, whilst total exports to CARICOM were valued at $25.4 million, resulting in a trade deficit of $77.8 million as compared with a visible trade deficit of $59.3 million for November 2022.

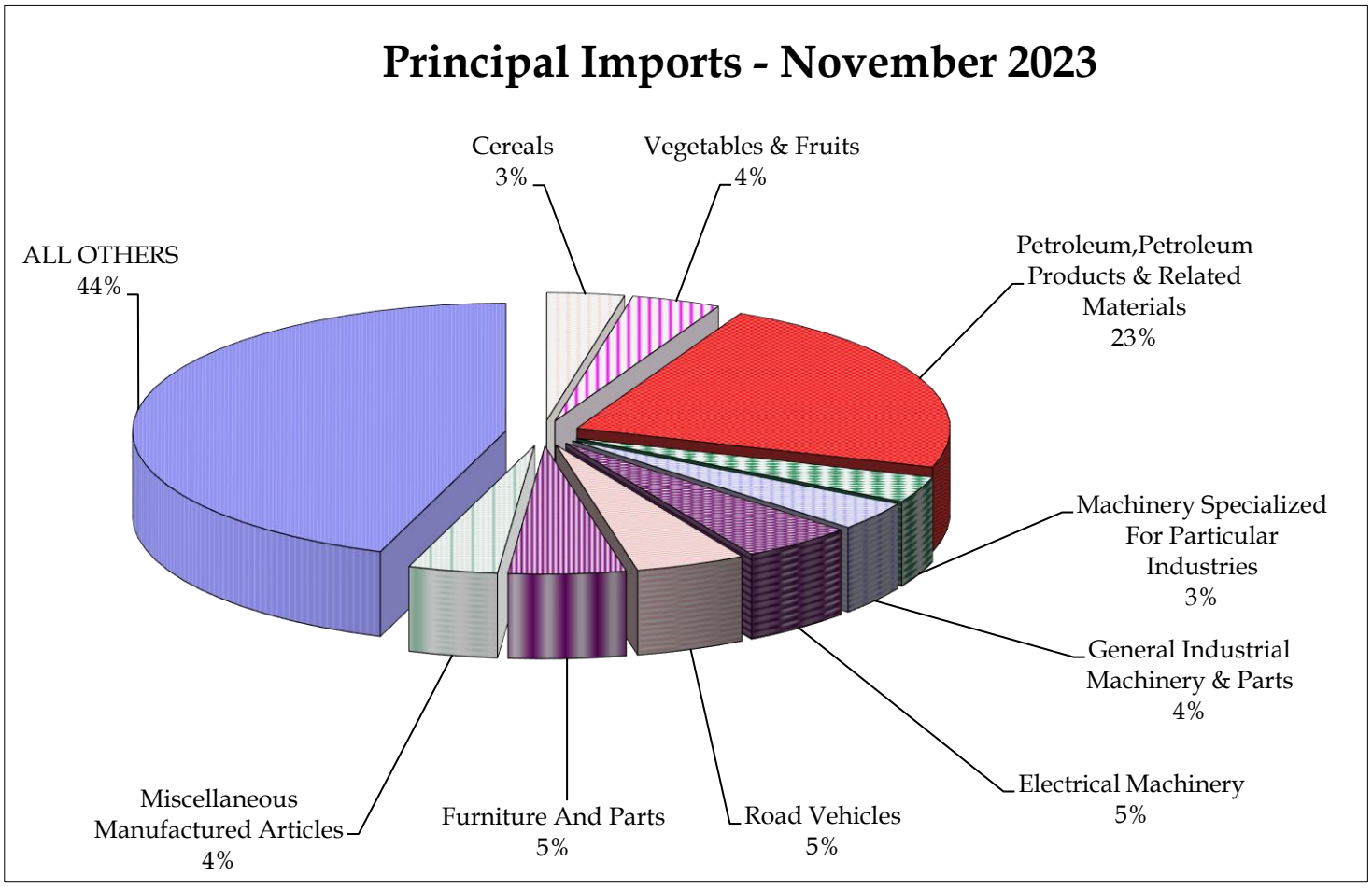
Total CARICOM imports for November 2023 were $19.3 million more than CARICOM imports for November 2022, an increase of 23.0%. Total exports to CARICOM for November 2023 were $0.8 million more than total exports for November 2022, an increase of 3.2%. Domestic exports increased by $0.6 million or 3.1% over November 2022. The value of re-exports increased by some $0.1 million, or 3.6%, over the November 2022 figure.

VALUE OF IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 1

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2023*	2022	2023*	2022	2023*	2022	2023*	2022
0	FOOD AND LIVE ANIMALS	71,642,960	75,336,818	9,285,747	7,818,450	209,496	230,822	9,495,243	8,049,272
1	BEVERAGE AND TOBACCO	9,109,476	11,257,061	8,648,384	10,347,263	1,051,713	584,314	9,700,097	10,931,577
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	9,506,444	9,274,801	2,315,929	2,014,175	-	37,152	2,315,929	2,051,327
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	91,530,271	86,847,149	924,354	828,751	31,751,118	36,708,819	32,675,472	37,537,570
4	ANIMAL & VEGETABLE OILS & FATS	2,202,591	3,325,142	235,825	430,218	29,928	32,831	265,753	463,049
5	CHEMICALS	29,238,329	28,327,187	4,894,137	5,823,765	3,733,545	3,580,567	8,627,682	9,404,332
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	40,474,870	48,924,733	2,765,262	4,083,948	636,141	1,025,954	3,401,403	5,109,902
7	MACHINERY & TRANSPORT EQUIPMENT	92,067,839	72,549,358	2,111,257	1,053,169	502,894	760,703	2,614,151	1,813,872
8	MISCELLANEOUS MANUFACTURED ARTICLES	49,240,716	36,997,522	3,803,326	3,455,608	5,724,575	6,923,139	9,527,901	10,378,747
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	1,834,001	1,731,981	554,119	272,967	-	-	554,119	272,967
	TOTAL*	396,847,497	374,571,752	35,538,340	36,128,314	43,639,410	49,884,301	79,177,750	86,012,615


Principal Imports - November 2023
Cereals 3%
Vegetables & Fruits 4%
ALL OTHERS 44%
Petroleum,Petroleum Products & Related Materials 23%
Machinery Specialized For Particular Industries 3%
General Industrial Machinery & Parts 4%
Electrical Machinery 5%
Road Vehicles 5%
Furniture And Parts 5%
Miscellaneous Manufactured Articles 4%

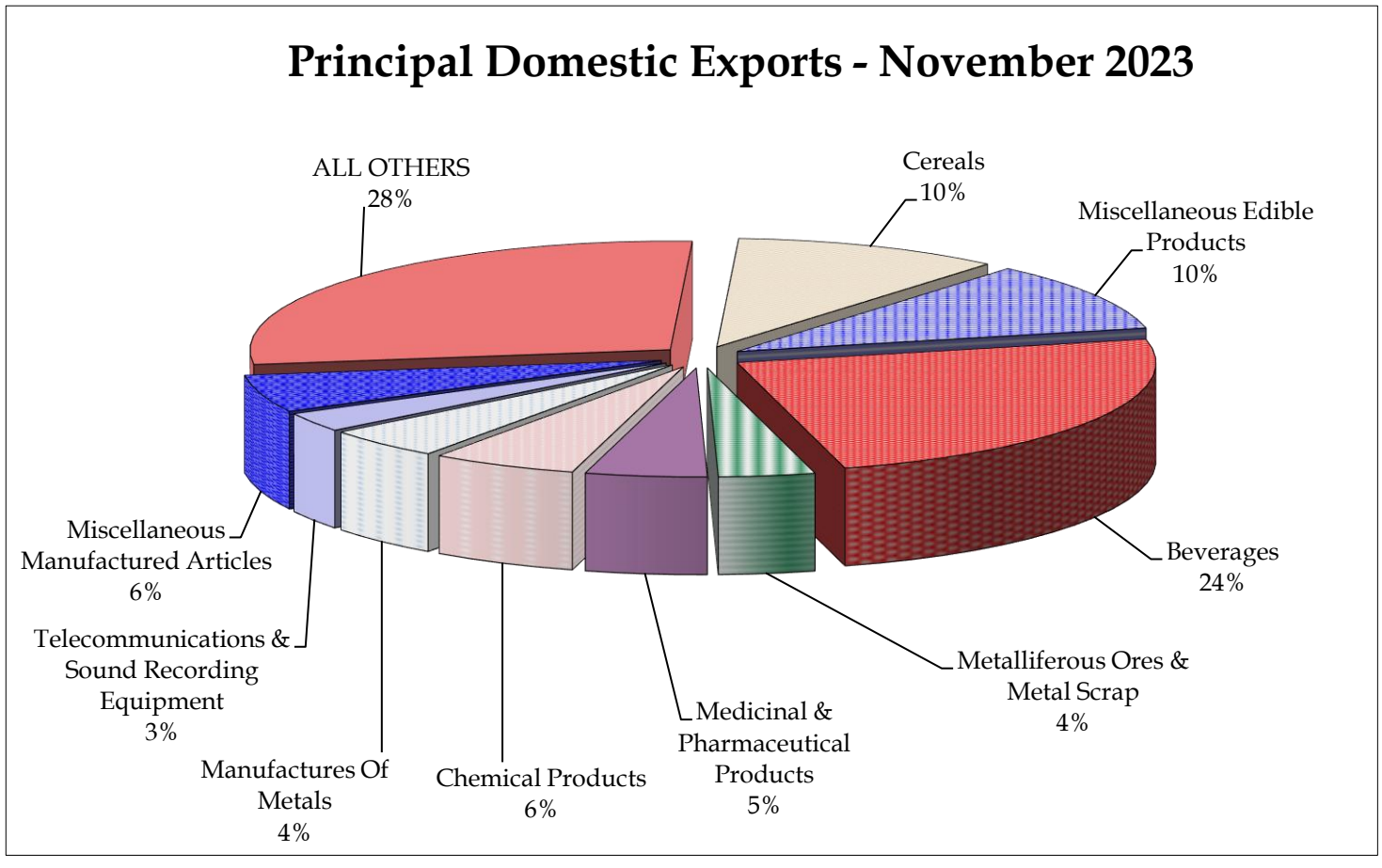

Principal Domestic Exports - November 2023
ALL OTHERS 28%
Cereals 10%
Miscellaneous Edible Products 10%
Beverages 24%
Metalliferous Ores & Metal Scrap 4%
Medicinal & Pharmaceutical Products 5%
Chemical Products 6%
Manufactures Of Metals 4%
Telecommunications & Sound Recording Equipment 3%
Miscellaneous Manufactured Articles 6%

TABLE 3

VALUE OF IMPORTS AND EXPORTS BY MAJOR COUNTRIES AND GROUP
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b) DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
UNITED KINGDOM	18,250,636	21,051,742	746,030	627,974	15,123	152,556	761,153	780,530
CANADA	11,259,984	9,702,778	1,578,184	3,342,896	3,517	3,257	1,581,701	3,346,153
UNITED STATES	154,332,536	139,328,667	7,675,160	5,451,148	6,804,898	6,641,919	14,480,058	12,093,067
CARICOM *	103,207,318	83,918,535	21,041,176	20,400,029	4,311,482	4,162,362	25,352,658	24,562,391
OF WHICH O.E.C.S	3,649,750	4,387,966	9,168,748	5,819,891	3,869,735	3,394,964	13,038,483	9,214,855
OTHER COMMONWEALTH CARIBBEAN	9,771	12,943	581,532	1,408,465	314,927	564,489	896,459	1,972,954
PUERTO RICO	3,378,267	2,498,132	29,825	103,389	151	-	29,976	103,389
VENEZUELA	-	-	-	-	-	-	-	-
JAPAN	11,380,524	8,651,708	-	-	-	-	-	-
GERMANY	1,967,470	1,834,037	248,282	45	-	-	248,282	45
ALL OTHER COUNTRIES	93,010,362	107,552,095	3,638,151	4,794,368	438,194	1,652,493	4,076,345	6,446,861
STORES/BUNKERS *	50,629	21,115	-	-	31,751,118	36,707,225	31,751,118	36,707,225
TOTAL *	396,847,497	374,571,752	35,538,340	36,128,314	43,639,410	49,884,301	79,177,750	86,012,615

MAIN IMPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	2022
UNITED STATES	044	Maize Unmilled	2,901,196	3,958,709
	054	Vegetables Fresh/Chilled,Frozen,Dry	3,179,742	2,614,924
	057	Fruits And Nuts Fresh/Dry	4,496,100	3,604,345
	098	Edible Products	4,423,962	4,801,583
	222	Oil Seeds For Soft Veg. Oil	4,492,712	4,251,934
	248	Wood Simply Worked	2,991,080	1,875,122
	741	Heating Cooling Equipment	2,832,052	2,240,288
	752	Data Processing Machines	9,585,419	4,998,765
	764	Telecommunication Equipment	2,908,356	2,759,086
	821	Furniture And Parts	16,609,508	3,462,889
TRINIDAD & TOB.	034	Fish Fresh, Chilled, Frozen	627,002	678,817
	048	Cereal, Flour, Starch	1,906,359	1,101,419
	081	Feeding Stuff, Animals	489,382	238,948
	098	Edible Products	1,950,130	2,240,197
	111	Non-Alcoholic Beverages	1,777,717	1,635,129
	334	Petroleum Products Refined	73,379,611	52,737,582
	554	Soaps, Cleaning Prep.	1,017,379	1,154,960
	642	Articles Of Paper	1,199,093	1,314,712
	661	Lime, Cement	993,366	-
	893	Articles Of Plastic	882,658	474,847
NETHERLANDS	035	Fish Salted, Dried, Smoked	247,860	-
	054	Vegetables Fresh/Chilled,Frozen,Dry	627,881	520,931
	056	Vegetables/Roots Prep., Preserved	1,072,784	435,600
	073	Chocolate And Preparations Of Cocoa	257,860	-
	334	Petroleum Products Refined	15,558,395	21,184,669
	713	Internal Combustion Engines	458,937	73,138
	727	Food Processing Machinery	254,948	147,070
	743	Other Pumps	362,010	30,810
	747	Taps,Cocks,Valves	253,439	43,552
	748	Gears,Boxes,Flywheels	204,479	-
CHINA, PEO.REP.	625	Rubber Tyres,Cases	547,247	1,060,414
	658	Made-Up Textile Articles	744,609	421,289
	691	Structures Etc Iron, Steel	1,639,126	515,274
	716	Rotating Electric Plant	949,855	234,020
	744	Mech. Handling Equipment	727,842	11,154
	761	Television Receivers	1,205,701	-
	776	Valves Tubes Diodes	986,368	1,097,021
	781	Motor Cars	675,049	6,500
	821	Furniture And Parts	994,468	2,890,018
	893	Articles Of Plastic	622,539	694,508
UNITED KINGDOM	022	Milk And Cream	614,525	1,880,862
	024	Cheese And Curd	486,595	522,454
	048	Cereal, Flour, Starch	388,132	90,227
	061	Sugar, Molasses, Honey	894,655	2,418,971
	554	Soaps, Cleaning Prep.	449,921	111,490
	699	Base Metal Manufactures	524,629	163,089
	723	Contractors Plant Equipment	632,628	18,556
	727	Food Processing Machinery	455,803	889,998
	781	Motor Cars	1,861,084	2,467,608
	821	Furniture And Parts	765,572	473,466

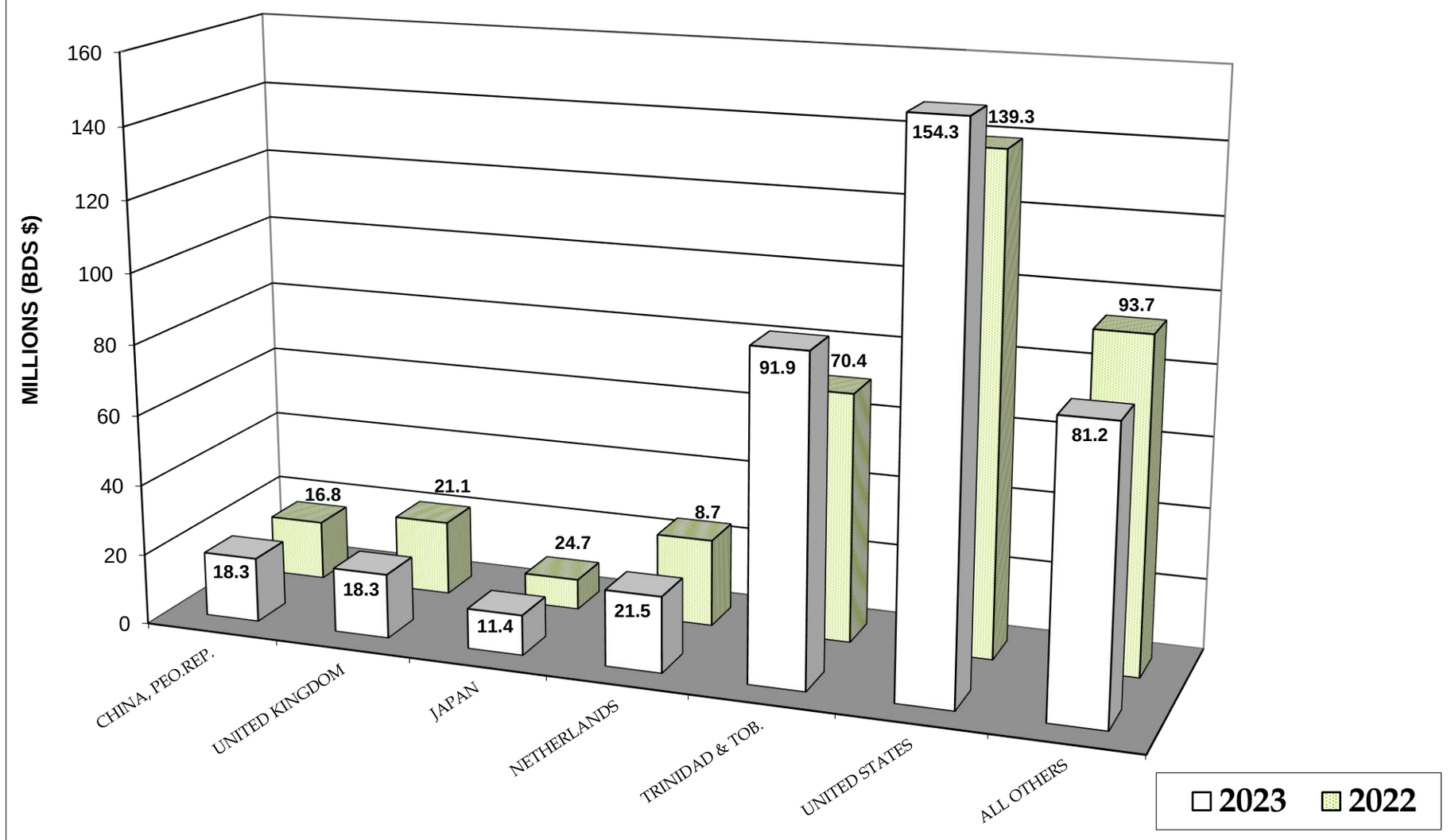
MAIN DOMESTIC EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	BDS($) 2022
UNITED STATES	034	Fish Fresh, Chilled, Frozen	252,930	249,920
	048	Cereal, Flour, Starch	769,998	580,359
	112	Alcoholic Beverages	3,880,777	2,952,384
	282	Ferrous Waste And Scrap	128,000	192,000
	745	Other Non-Electric Machinery	111,651	-
	764	Telecommunication Equipment	1,001,878	6,554
	792	Aircraft; Spacecraft	202,259	508,607
	874	Measuring Checking Instruments	543,444	248,458
	931	Special Transactions And Commodities	118,590	24,936
	971	Non-Monetary Gold	203,484	106,675
TRINIDAD & TOB.	001	Live Animals For Food	189,000	-
	048	Cereal, Flour, Starch	487,629	521,814
	061	Sugar, Molasses, Honey	662,080	112,407
	091	Margarine And Shortening	931,986	620,468
	111	Non-Alcoholic Beverages	202,775	-
	335	Residual Petroleum Products	747,864	786,448
	591	Disinfectants,Insecticides	573,436	240,708
	642	Articles Of Paper	63,859	-
	692	Metal Containers	433,477	373,350
	892	Printed Matter	213,643	127,699
ST. LUCIA	048	Cereal, Flour, Starch	137,198	122,520
	059	Fruit Juices	159,849	184,992
	091	Margarine And Shortening	924,936	358,297
	111	Non-Alcoholic Beverages	329,617	319,286
	421	Fixed Vegetable Oils And Fat, Soft	156,299	198,346
	512	Alcohols, Phenols	287,431	-
	533	Pigments, Paints, Varnishes	128,607	186,461
	542	Medicaments Including Vet. Med.	253,130	182,305
	591	Disinfectants,Insecticides	265,901	1,447
	813	Light Fixtures,Fittings	917,000	37,800
GUYANA	046	Meals Flour, Wheat, Meslin	868,635	619,905
	047	Other Cereals, Meals, Flours	79,800	34,200
	048	Cereal, Flour, Starch	235,821	438,560
	091	Margarine And Shortening	316,024	557,486
	273	Stone, Sand And Gravel	932,800	492
	335	Residual Petroleum Products	91,544	-
	642	Articles Of Paper	202,909	128,933
	892	Printed Matter	285,847	564,279
	893	Articles Of Plastic	286,101	186,518
	931	Special Transactions And Commodities	99,500	87,000
JAMAICA	048	Cereal, Flour, Starch	520,842	637,757
	091	Margarine And Shortening	136,228	-
	098	Edible Products	191,320	177,758
	111	Non-Alcoholic Beverages	162,450	30,730
	335	Residual Petroleum Products	37,500	40,000
	542	Medicaments Including Vet. Med.	685,228	349,838
	553	Perfumery, Cosmetics	23,078	14,663
	591	Disinfectants,Insecticides	284,132	564,314
	692	Metal Containers	693,267	706,838
	892	Printed Matter	239,466	348,309

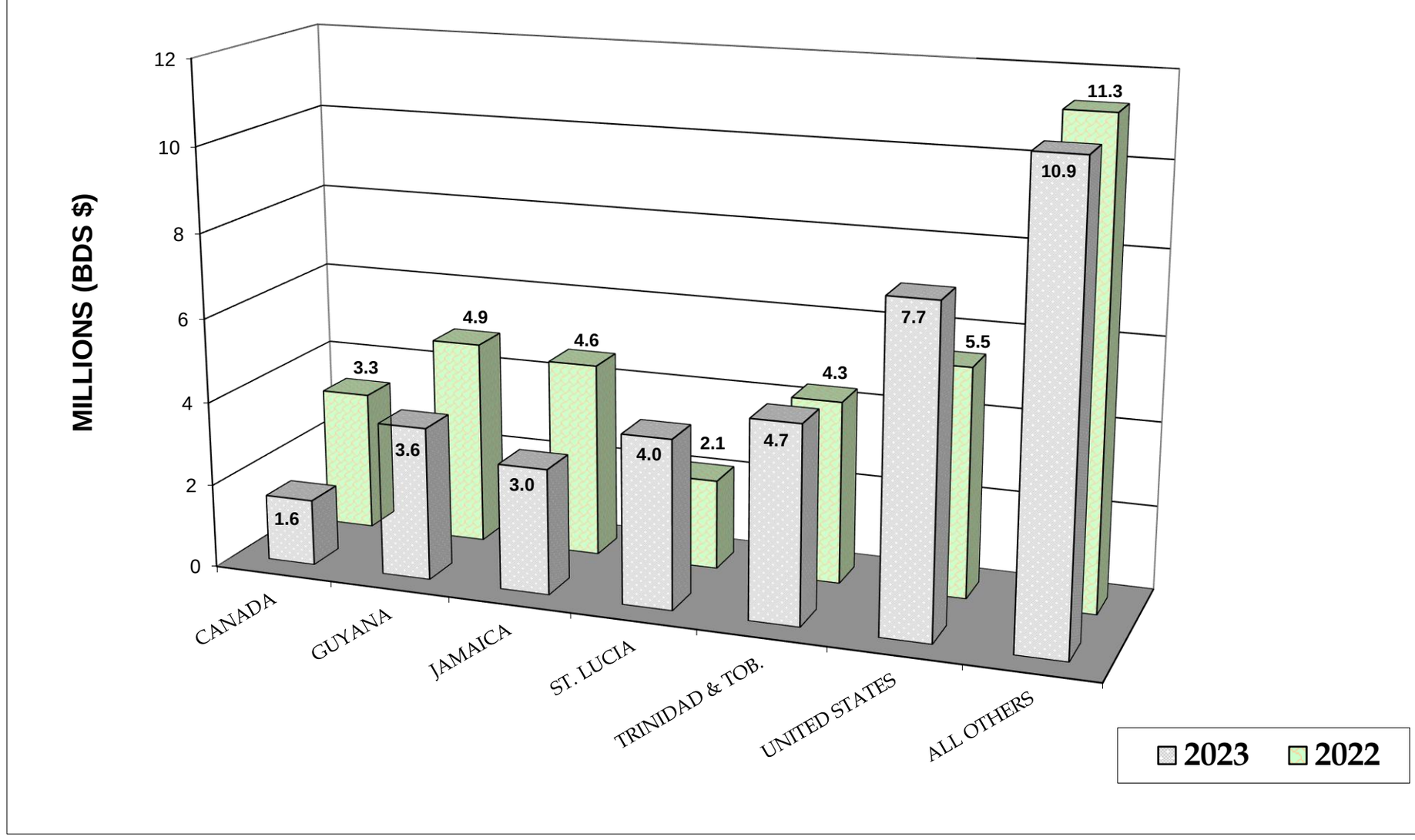
MAIN RE- EXPORTS OF THE MAJOR TRADING PARTNERS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

COUNTRY	SITC GROUP	DESCRIPTION	BDS($) 2023	2022
SHIPS STORES	334	Petroleum Products Refined	31,751,118	36,707,225
UNITED STATES	112	Alcoholic Beverages	715,351	232,052
	553	Perfumery, Cosmetics	807,595	187,710
	692	Metal Containers	147,820	-
	831	Travel Goods,Handbags	270,281	310,704
	841	Male Clothing-Non Knitted	267,358	284,043
	842	Female Clothing Non Knitted	309,193	470,385
	845	Articles Of Apparel	260,601	546,676
	851	Footwear	675,733	692,689
	885	Watches And Clocks	801,523	917,681
	897	Jewellery	1,652,535	2,044,752
ST. LUCIA	541	Medicinal Pharmacy Products	97,042	129,368
	542	Medicaments Including Vet. Med.	211,951	731,750
	554	Soaps, Cleaning Prep.	30,547	90,854
	665	Glassware	60,480	-
	776	Valves Tubes Diodes	19,880	-
	784	Motor Vehicle Parts	210,357	32,280
	786	Trailers,Containers	25,320	-
	848	Headgear-Non Textile Clothing	15,320	11,543
	872	Medical Appliances	86,891	29,934
	885	Watches And Clocks	146,962	-
ST.VINCENT	056	Vegetables/Roots Prep., Preserved	38,928	-
	098	Edible Products	43,894	801
	112	Alcoholic Beverages	12,024	10,720
	421	Fixed Vegetable Oils And Fat, Soft	23,232	-
	541	Medicinal Pharmacy Products	58,615	11,349
	542	Medicaments Including Vet. Med.	403,314	158,176
	554	Soaps, Cleaning Prep.	18,668	9,859
	598	Misc. Chemical Products	160,668	31,840
	776	Valves Tubes Diodes	30,438	-
	872	Medical Appliances	123,121	30,367
ANTIGUA	112	Alcoholic Beverages	5,871	-
	541	Medicinal Pharmacy Products	39,810	33,214
	542	Medicaments Including Vet. Med.	265,906	370,826
	641	Paper And Paper Products	6,559	-
	642	Articles Of Paper	58,623	40,064
	784	Motor Vehicle Parts	52,698	21,867
	848	Headgear-Non Textile Clothing	35,831	84,952
	872	Medical Appliances	38,488	986
	874	Measuring Checking Instruments	4,793	3,000
	893	Articles Of Plastic	34,229	7,558

MAJOR TRADING PARTNERS - IMPORTS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



MAJOR TRADING PARTNERS - DOMESTIC EXPORTS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



VALUE OF CARICOM IMPORTS AND EXPORTS BY SECTION OF THE S.I.T.C
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 5

(BDS $)

S.I.T.C SECTION		IMPORTS(c.i.f)		EXPORTS(f.o.b)					
				DOMESTIC		RE-EXPORTS		TOTAL	
		2023*	2022	2023*	2022	2023*	2022	2023*	2022
0	FOOD AND LIVE ANIMALS	12,814,145	13,666,619	7,716,218	6,452,896	148,211	181,463	7,864,429	6,634,359
1	BEVERAGE AND TOBACCO	3,539,358	3,604,002	2,188,212	2,618,422	48,649	43,158	2,236,861	2,661,580
2	CRUDE MATERIALS INEDIBLE EXCEPT FUELS	330,527	1,400,833	1,001,962	47,278	-	1,646	1,001,962	48,924
3	MINERAL FUELS, LUBRICANTS AND RELATED MATERIALS *	73,380,322	54,647,303	924,354	826,448	-	1,594	924,354	828,042
4	ANIMAL & VEGETABLE OILS & FATS	10,328	381	216,625	427,818	29,889	32,831	246,514	460,649
5	CHEMICALS	2,985,351	3,062,785	4,170,165	4,130,192	2,498,011	2,771,499	6,668,176	6,901,691
6	MANUFACTURED GOODS CLASSIFIED CHIEFLY BY MATERIAL	3,978,400	2,858,223	2,217,963	3,540,060	284,614	217,051	2,502,577	3,757,111
7	MACHINERY & TRANSPORT EQUIPMENT	1,947,072	2,357,712	141,292	49,862	419,758	351,378	561,050	401,240
8	MISCELLANEOUS MANUFACTURED ARTICLES	4,039,853	2,152,255	2,301,225	2,210,876	882,350	561,742	3,183,575	2,772,618
9	MISCELLANEOUS TRANSACTIONS AND COMMODITIES	181,962	168,422	163,160	96,177	-	-	163,160	96,177
	TOTAL *	103,207,318	83,918,535	21,041,176	20,400,029	4,311,482	4,162,362	25,352,658	24,562,391

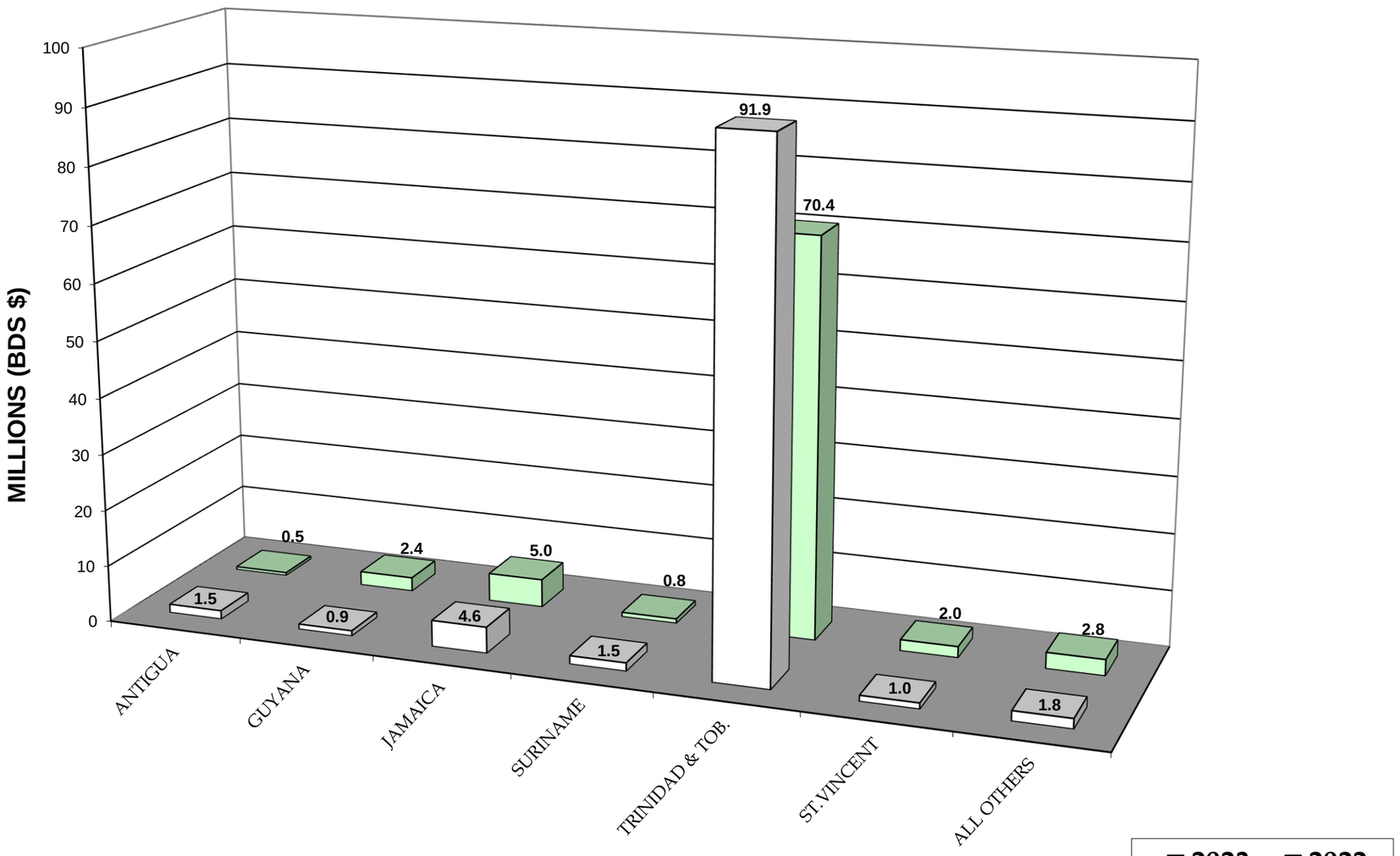
TABLE 7

VALUE OF IMPORTS AND EXPORTS OF CARICOM COUNTRIES NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

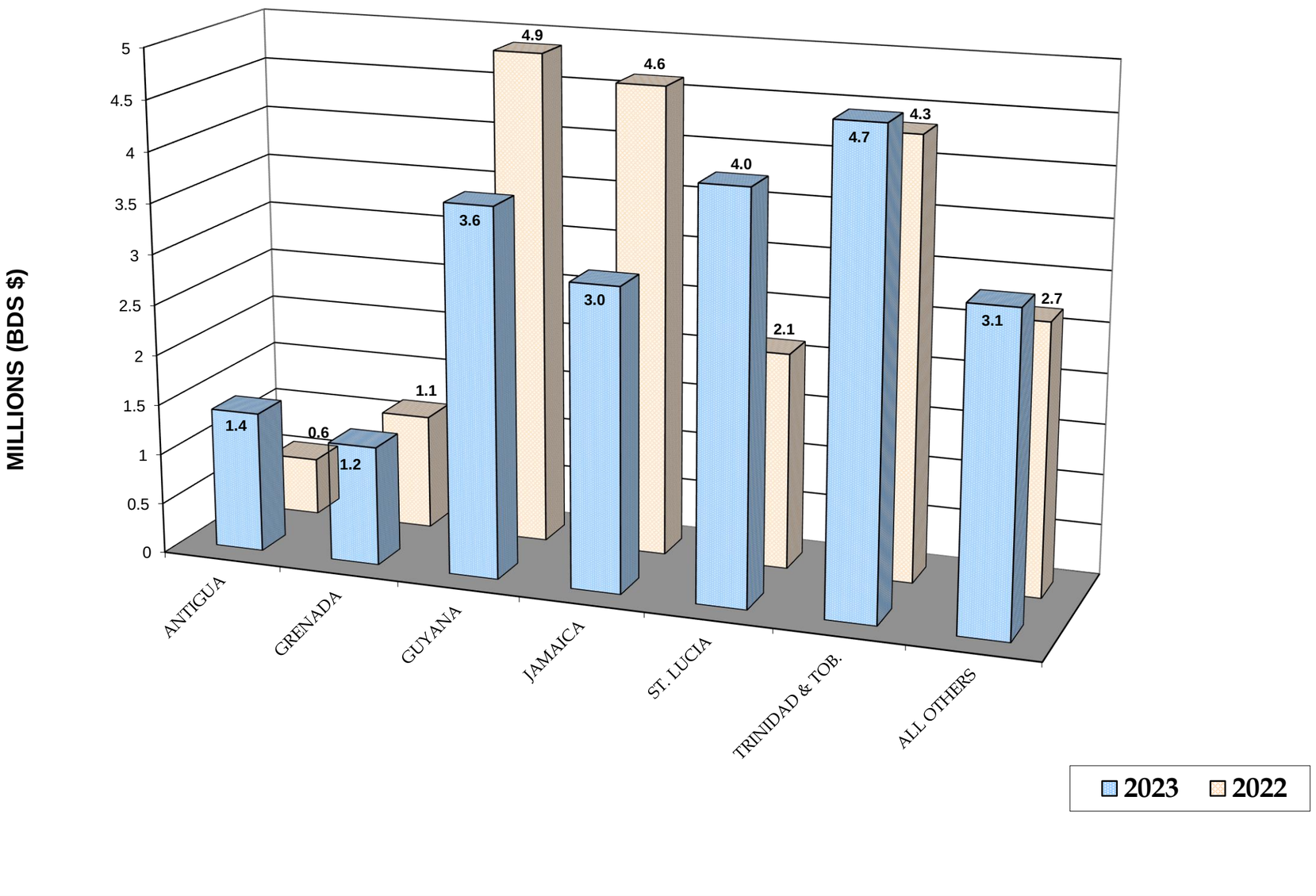
(BDS $)

COUNTRY	IMPORTS (c.i.f)		EXPORTS (f.o.b)					
			DOMESTIC		RE-EXPORTS		TOTAL	
	2023*	2022	2023*	2022	2023*	2022	2023*	2022
ANTIGUA	1,505,668	509,633	1,395,079	566,684	556,844	567,430	1,951,923	1,134,114
BELIZE	653,534	925,934	48,711	367,915	11,440	-	60,151	367,915
DOMINICA	107,931	626,517	778,032	337,649	388,995	202,461	1,167,027	540,110
GRENADA	123,802	106,864	1,182,461	1,138,866	529,408	395,818	1,711,869	1,534,684
GUYANA	908,371	2,432,384	3,649,652	4,878,774	53,094	274,019	3,702,746	5,152,793
HAITI	-	-	-	80,385	36,376	-	36,376	80,385
JAMAICA	4,607,954	4,975,729	2,991,763	4,640,809	330,859	258,602	3,322,622	4,899,411
ST.KITTS/NEVIS	81,743	327	631,112	507,749	432,856	352,973	1,063,968	860,722
ST. LUCIA	791,901	1,181,308	4,017,257	2,142,733	990,008	1,545,772	5,007,265	3,688,505
MONSTERRAT	-	1,806	18,982	3,073	1,597	724	20,579	3,797
SURINAME	1,457,690	779,180	499,474	263,878	-	-	499,474	263,878
TRINIDAD & TOBAGO *	91,930,019	70,417,342	4,682,828	4,348,377	9,978	234,777	4,692,806	4,583,154
ST. VINCENT	1,038,705	1,961,511	1,145,825	1,123,137	970,027	329,786	2,115,852	1,452,923
CARICOM TOTAL *	103,207,318	83,918,535	21,041,176	20,400,029	4,311,482	4,162,362	25,352,658	24,562,391
OF WHICH O.E.C.S	3,649,750	4,387,966	9,168,748	5,819,891	3,869,735	3,394,964	13,038,483	9,214,855

CARICOM IMPORTS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



CARICOM DOMESTIC EXPORTS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022



PRINCIPAL COMMODITIES TRADED WITH CARICOM
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

	SITC GROUP	DESCRIPTION	BDS($) 2023	BDS($) 2022
IMPORTS	048	Cereal, Flour, Starch	5,757,733	4,848,092
	098	Edible Products	11,375,134	11,762,167
	112	Alcoholic Beverages	5,079,377	7,340,079
	334	Petroleum Products Refined	90,038,667	80,823,388
	542	Medicaments Including Vet. Med.	7,702,146	5,309,482
	642	Articles Of Paper	5,810,846	7,547,160
	752	Data Processing Machines	10,054,104	5,113,588
	781	Motor Cars	12,656,244	10,123,885
	821	Furniture And Parts	20,124,797	8,267,340
	893	Articles Of Plastic	6,895,679	8,395,363
DOMESTIC EXPORTS	048	Cereal, Flour, Starch	2,728,245	2,852,867
	091	Margarine And Shortening	3,135,542	2,008,099
	111	Non-Alcoholic Beverages	1,550,421	863,773
	112	Alcoholic Beverages	7,097,963	9,483,490
	282	Ferrous Waste And Scrap	1,304,000	1,956,000
	542	Medicaments Including Vet. Med.	1,650,926	2,194,532
	591	Disinfectants,Insecticides	1,970,314	2,610,522
	692	Metal Containers	1,145,264	1,106,508
	764	Telecommunication Equipment	1,010,768	120,568
	892	Printed Matter	1,405,919	2,625,256
RE-EXPORTS	112	Alcoholic Beverages	940,199	426,331
	334	Petroleum Products Refined	31,751,118	36,707,225
	542	Medicaments Including Vet. Med.	2,170,888	2,821,761
	553	Perfumery, Cosmetics	830,767	242,901
	842	Female Clothing Non Knitted	310,540	470,385
	845	Articles Of Apparel	333,372	546,676
	851	Footwear	675,973	692,689
	872	Medical Appliances	373,523	290,809
	885	Watches And Clocks	995,621	1,094,736
	897	Jewellery	1,750,128	2,183,127

SELECTED DOMESTIC EXPORTS AS A PERCENTAGE OF TOTAL DOMESTIC EXPORTS
NOVEMBER 2023 WITH THE CORRESPONDING MONTH OF 2022

TABLE 9

(BDS $)

COMMODITY	SITC CODE	2023	%	2022	%
SUGAR	**061.11**	579,520	1.6	121,407	0.3
MARGARINE AND SHORTENING	**091**	3,135,542	8.8	2,008,099	5.6
RUM	**112.441/449**	5,716,991	16.1	7,931,367	22.0
PIGMENTS, PAINTS & VARNISHES	**533**	510,122	1.4	506,281	1.4
MEDICAMENTS & PHARMACEUTICALS	**541-542**	1,655,514	4.7	2,196,922	6.1
SOAPS & CLEANING PREPARATIONS	**554**	36,981	0.1	30,383	0.1
DISINFECTANTS, INSECTICIDES ETC.	**591**	1,970,314	5.5	2,610,522	7.2
PAPER, PAPER PRODUCTS AND ARTICLES OF PAPER	**641-642**	558,900	1.6	551,115	1.5
CEMENT	**66l.222**	-	0.0	1,499,272	4.1
METAL CONTAINERS	**692**	1,145,264	3.2	1,106,508	3.1
FURNITURE AND PARTS	**821**	6,890	0.0	4,071	0.0
CLOTHING	**841-848**	9,718	0.0	1,422	0.0
TOTAL SELECTED DOMESTIC EXPORTS LESS ELECTRONIC COMPONENTS		15,325,756	43.1	18,567,369	51.4
ELECTRONIC COMPONENTS	**771.21,776.1-3,81 772.31-33,35,38,41 44-46,49,51-56,59 778.6,72-74,79,849 841,759.95**	50	0.0	34,503	0.1
OTHER DOMESTIC EXPORTS		20,212,534	56.9	17,526,442	48.5
TOTAL DOMESTIC EXPORTS		35,538,340	100.0	36,128,314	100.0

NOTE: Electronic Components includes printed circuits for motor vehicles